

REYNOLDS JON Q JR  
Form 4  
April 28, 2010

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
TCV VI L P

(Last) (First) (Middle)

C/O TECHNOLOGY CROSSOVER VENTURES, 528 RAMONA STREET

(Street)

PALO ALTO, CA 94301

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
NETFLIX INC [NFLX]

3. Date of Earliest Transaction (Month/Day/Year)  
04/26/2010

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_X\_\_\_ 10% Owner  
\_\_\_ Officer (give title below) \_\_\_X\_\_\_ Other (specify below)

May be part of a 13(d) group

6. Individual or Joint/Group Filing(Check Applicable Line)

\_\_\_ Form filed by One Reporting Person  
\_X\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	04/26/2010		J <sup>(1)</sup>	481,584 D	\$ 0	1,444,750 I	TCV VI, L.P. (2) (3)
Common Stock	04/26/2010		J <sup>(4)</sup>	3,797 D	\$ 0	11,394 I	TCV Member Fund, L.P. (2) (5)
Common Stock	04/26/2010		J <sup>(6)</sup>	4,816 A	\$ 0	4,816 I	Technology Crossover Management VI, L.L.C. (2) (7)

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Common Stock	04/26/2010	<u>J<sup>(8)</sup></u>	4,816	D	\$ 0	0	I	Technology Crossover Management VI, L.L.C. <u>(2)</u> <u>(7)</u>
Common Stock	04/26/2010	<u>J<sup>(9)</sup></u>	713	A	\$ 0	713	I	Drew Family Partners <u>(2)</u> <u>(10)</u>
Common Stock	04/26/2010	<u>J<sup>(11)</sup></u>	713	A	\$ 0	713	I	The Reynolds Family Trust <u>(2)</u> <u>(12)</u>
Common Stock	04/26/2010	<u>J<sup>(13)</sup></u>	713	A	\$ 0	18,780	I	The Griffith Family 2004 Trust <u>(2)</u> <u>(14)</u>
Common Stock	04/26/2010	<u>J<sup>(15)</sup></u>	357	A	\$ 0	357	I	Robert W. Trudeau <u>(2)</u>
Common Stock	04/26/2010	<u>J<sup>(16)</sup></u>	533	A	\$ 0	533	I	The Drew Family Trust dated 10/5/2004 <u>(2)</u> <u>(17)</u>
Common Stock	04/26/2010	<u>J<sup>(18)</sup></u>	533	A	\$ 0	1,246	I	The Reynolds Family Trust <u>(2)</u> <u>(12)</u>
Common Stock	04/26/2010	<u>J<sup>(19)</sup></u>	533	A	\$ 0	19,313	I	The Griffith Family 2004 Trust <u>(2)</u> <u>(14)</u>
Common Stock	04/26/2010	<u>J<sup>(20)</sup></u>	266	A	\$ 0	623	I	Robert W. Trudeau <u>(2)</u>
Common Stock	04/26/2010	<u>J<sup>(21)</sup></u>	33,352	A	\$ 0	33,885	I	The Drew Family Trust dated 10/5/2004 <u>(2)</u> <u>(17)</u>
Common Stock	04/26/2010	<u>J<sup>(22)</sup></u>	49,386	A	\$ 0	50,632	I	The Reynolds Family Trust <u>(2)</u> <u>(12)</u>
Common Stock	04/26/2010	<u>J<sup>(23)</sup></u>	19,199	A	\$ 0	38,512	I	The Griffith Family 2004 Trust <u>(2)</u> <u>(14)</u>
Common Stock	04/27/2010	S	713	D	\$ 104.5513	0	I	Drew Family Partners <u>(2)</u>

Common Stock	04/27/2010	S	33,885	D	\$ 104,5513	0	I	(10) The Drew Family Trust dated 10/5/2004 (2) (17)	
Common Stock	04/27/2010	S	50,632	D	\$ 104,2357	0	I	The Reynolds Family Trust (2) (12)	
Common Stock	04/27/2010	S	20,445	D	\$ 105.0655	18,067	I	The Griffith Family 2004 Trust (2) (14)	
Common Stock	04/27/2010	S	623	D	\$ 105.0374	0	I	Robert W. Trudeau (2)	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Following Transaction (Instr. 6)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
TCV VI L P C/O TECHNOLOGY CROSSOVER VENTURES 528 RAMONA STREET		X		May be part of a 13(d) group

PALO ALTO, CA 94301

TCV Member Fund, L.P.

C/O TECHNOLOGY CROSSOVER VENTURES

528 RAMONA STREET

PALO ALTO, CA 94301

X

May be part of a 13(d) group

Technology Crossover Management VI, L.L.C.

C/O TECHNOLOGY CROSSOVER VENTURES

528 RAMONA STREET

PALO ALTO, CA 94301

X

May be part of a 13(d) group

DREW JOHN

C/O TECHNOLOGY CROSSOVER VENTURES

528 RAMONA STREET

PALO ALTO, CA 94301

X

May be part of a 13(d) group

REYNOLDS JON Q JR

C/O TECHNOLOGY CROSSOVER VENTURES

528 RAMONA STREET

PALO ALTO, CA 94301

X

May be part of a 13(d) group

GRIFFITH WILLIAM

C/O TECHNOLOGY CROSSOVER VENTURES

528 RAMONA STREET

PALO ALTO, CA 94301

X

May be part of a 13(d) group

Trudeau Robert

C/O TECHNOLOGY CROSSOVER VENTURES

528 RAMONA STREET

PALO ALTO, CA 94301

X

May be part of a 13(d) group

## Signatures

Frederic D. Fenton Authorized signatory for TCV VI, L.P.

04/28/2010

\_\_Signature of Reporting Person

Date

Frederic D. Fenton Authorized signatory for TCV Member Fund, L.P.

04/28/2010

\_\_Signature of Reporting Person

Date

Frederic D. Fenton Authorized signatory for Technology Crossover Management VI, L.L.C.

04/28/2010

\_\_Signature of Reporting Person

Date

Frederic D. Fenton Authorized signatory for John L. Drew

04/28/2010

\_\_Signature of Reporting Person

Date

Frederic D. Fenton Authorized signatory for Jon Q. Reynolds, Jr.

04/28/2010

\_\_Signature of Reporting Person

Date

Frederic D. Fenton Authorized signatory for William J. G. Griffith IV

04/28/2010

\_\_Signature of Reporting Person

Date

Frederic D. Fenton Authorized signatory for Robert W. Trudeau

04/28/2010

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) In kind pro-rata distribution from TCV VI, L.P. to its partners, without consideration.
- This Form 4 is filed by more than one Reporting Person and is a joint filing with the Forms 4 filed by Jay C. Hoag ("Hoag") and by TCV
- (2) IV, L.P., TCV IV Strategic Partners, L.P., Technology Crossover Management IV, L.L.C. ("TCM IV") and Richard H. Kimball ("Kimball") on April 28, 2010.
- These shares are held directly by TCV VI, L.P. Each of Hoag, Kimball, John L. Drew ("Drew"), Jon Q. Reynolds, Jr. ("Reynolds"), William J. G. Griffith IV ("Griffith") and Robert W. Trudeau ("Trudeau") (collectively the "TCM Members") are Class A Members of
- (3) Technology Crossover Management VI, L.L.C. ("TCM VI") which is the sole general partner of TCV VI, L.P. The TCM Members and TCM VI may be deemed to beneficially own the shares held by TCV VI, L.P. but the TCM Members and TCM VI disclaim beneficial ownership of such shares except to the extent of their pecuniary interest therein.
- (4) In kind pro-rata distribution from TCV Member Fund, L.P. ("TCV MF") to its partners, without consideration.
- These shares are held directly by TCV MF. Each of the TCM Members are Class A Members of TCM VI which is a general partner of
- (5) TCV MF and limited partners of TCM VI. The TCM Members and TCM VI may be deemed to beneficially own the shares held by TCV MF but the TCM Members and TCM VI disclaim beneficial ownership of such shares except to the extent of their pecuniary interest therein.
- (6) Acquisition by TCM VI pursuant to an in kind pro-rata distribution by TCV VI, L.P. to its partners, without consideration.
- These shares are held directly by TCM VI. The TCM Members are Class A Members of TCM VI which is the sole general partner of
- (7) TCV VI, L.P. and a general partner of TCV MF. The number of shares reported by TCM VI does not include shares indirectly held by TCV VI, L.P. and TCV Member Fund, L.P. The TCM Members may be deemed to beneficially own the shares held by TCM VI but the TCM Members disclaim beneficial ownership of such shares except to the extent of their pecuniary interest therein.
- (8) In kind pro-rata distribution from TCM VI to its members, without consideration.
- (9) Acquisition by Drew Family Partners pursuant to an in kind pro-rata distribution by TCM VI to its partners, without consideration.
- (10) Drew is a partner of Drew Family Partners. Drew disclaims beneficial ownership of such shares except to the extent of his pecuniary interest therein.
- (11) Acquisition by The Reynolds Family Trust pursuant to an in kind pro-rata distribution by TCM VI to its partners without consideration.
- (12) Reynolds is a trustee of The Reynolds Family Trust. Reynolds disclaims beneficial ownership of such shares except to the extent of his pecuniary interest therein.
- (13) Acquisition by The Griffith Family 2004 Trust pursuant to an in kind pro-rata distribution by TCM VI to its partners, without consideration.
- (14) Griffith is a trustee of The Griffith Family 2004 Trust. Griffith disclaims beneficial ownership of such shares except to the extent of his pecuniary interest therein.
- (15) Acquisition by Robert W. Trudeau pursuant to an in kind pro-rata distribution by TCM VI to its partners, without consideration.
- (16) Acquisition by Drew Family Trust dated 10/5/2004 pursuant to an in kind pro-rata distribution by TCV MF to its partners, without consideration.
- (17) Drew is a trustee of The Drew Family Trust dated 10/5/04. Drew disclaims beneficial ownership of such shares except to the extent of his pecuniary interest therein.
- (18) Acquisition by The Reynolds Family Trust pursuant to an in kind pro-rata distribution by TCV MF to its partners, without consideration.
- (19) Acquisition by The Griffith Family 2004 Trust pursuant to an in kind pro-rata distribution by TCV MF to its partners, without consideration.
- (20) Acquisition by Robert W. Trudeau pursuant to an in kind pro-rata distribution by TCV MF to its partners, without consideration.
- (21) Acquisition by Drew Family Trust dated 10/5/2004 pursuant to an in kind pro-rata distribution by TCM IV to its partners, without consideration.
- (22) Acquisition by The Reynolds Family Trust pursuant to an in kind pro-rata distribution by TCM IV to its partners, without consideration.
- (23) Acquisition by The Griffith Family 2004 Trust pursuant to an in kind pro-rata distribution by TCM IV to its partners, without consideration.

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.