ANTIOCO JOHN F Form 4/A January 03, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

30(h) of the Investment Company Act of 1940

OMB APPROVAL OMB

Washington, D.C. 20549 Number:

3235-0287 January 31, Expires:

2005

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Estimated average burden hours per response... 0.5

Form 4 or Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. See Instruction

Check this box

if no longer

subject to

Section 16.

1(b).

(Print or Type Responses)

| 1. Name and Address of Reporting Person * ANTIOCO JOHN F | | | 2. Issuer Name and Ticker or Trading Symbol | | | | 5. Relationship of Reporting Person(s) to Issuer | | | |
|--|---|---|--|---|--------|------------|--|--|---|--|
| | | | BLOCKBUSTER INC [BBI, BBI.B] | | | | (Check all applicable) | | | |
| (Last) | (First) (M | | 3. Date of Earliest Transaction | | | | | | | |
| 1201 ELM S | ST. | | th/Day/Year) 3/2005 | | | | _X_ Director _X_ Officer (giv below) Chairman | | o Owner er (specify d CEO | |
| (Street) | | | 4. If Amendment, Date Original | | | | 6. Individual or Joint/Group Filing(Check | | | |
| | | | Filed(Month/Day/Year) 12/27/2005 | | | | Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting | | | |
| DALLAS, TX 75270 | | | | | | | Person | | | |
| (City) | (State) | (Zip) | Γable I - Non-I | Derivative S | Securi | ties Acq | uired, Disposed o | of, or Beneficial | ly Owned | |
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date any (Month/Day/Y | Code | 4. Securit on(A) or Di (Instr. 3, | sposed | of (D) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| Class A Common Stock | 12/23/2005 | 12/29/2005 <u>(</u> | <u>)</u> S | 20,316 (1) | D | \$ 3.63 | 943,584 | D | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactio Code (Instr. 8) | 5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) | | ate | 7. Title a Amount of Underlying Securities (Instr. 3 a | of ng s | 8. Price of Derivative Security (Instr. 5) | 9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr |
|---|---|---|---|--|---|---------------------|--------------------|--|---------------|---|---|
| | | | | Code V | (Instr. 3, 4, and 5) (A) (D) | Date Exercisable | Expiration Date | or Title Nu of | umber | | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | |
|--------------------------------|---------------|-----------|-------------------------------|-------|--|--|--|
| FB | Director | 10% Owner | Officer | Other | | | |
| ANTIOCO JOHN F | | | | | | | |
| 1201 ELM ST. | X | | Chairman of the Board and CEO | | | | |
| DALLAS, TX 75270 | | | | | | | |

Signatures

Bryan Pechersky, as attorney-in-fact for John F.
Antioco
01/03/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The shares of class A common stock were sold pursuant to a pre-arranged stock sales arrangement to allow the reporting person to sell a portion of his vested shares of restricted stock to satisfy tax withholding obligations. The arrangement was put in place in accordance with

(1) Rule 10b5-1under the Securities Exchange Act of 1934. The Deemed Execution Date is the date of notification by the plan administrator of the final number of shares sold by the Reporting Person to satisfy such obligations. The shares reported on this amended Form 4 were omitted from the Reporting Person's original Form 4 filed on December 27, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2