Solexa, Inc. Form 3 July 06, 2006

UNITED STATES SECURITIES AND EXCHANGE COMMISSION FORM 3 Washington, D.C. 20549

OMB APPROVAL

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SECURITIES

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting

Person *

A Omead Ostadan

(Last)

(First)

(Middle)

Statement

(Month/Day/Year)

07/05/2006

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

Solexa, Inc. [SLXA]

(Check all applicable)

Vice President, Marketing

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original

Filed(Month/Day/Year)

C/O SOLEXA, INC., Â 25861 INDUSTRIAL BLVD.

(Street)

Director

_X__ Officer

10% Owner Other (give title below) (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting Person

Form filed by More than One

Reporting Person

HAYWARD, CAÂ 94545

(City) (State) (Zip)

1. Title of Security

(Instr. 4)

Table I - Non-Derivative Securities Beneficially Owned

2. Amount of Securities Beneficially Owned

(Instr. 4)

Ownership Form:

Direct (D) or Indirect (I)

(Instr. 5)

4. Nature of Indirect Beneficial

Ownership

(Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Title

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and **Expiration Date** (Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)

4. Conversion or Exercise Price of

5. Ownership Form of Derivative

6. Nature of Indirect Beneficial Ownership

Date Exercisable Expiration

Date

Amount or Number of Shares

Security: Derivative Security Direct (D) or Indirect

(Instr. 5)

(I)

1

						(Instr. 5)	
Employee Stock Option (right to buy)	05/31/2005(2)	06/03/2015	Common Stock	50,000	\$ 6.11	D	Â
Employee Stock Option (right to buy)	02/02/2006(1)	02/02/2016	Common Stock	75,000	\$ 8.6	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships				
	Director	10% Owner	Officer	Other	
Omead Ostadan C/O SOLEXA, INC. 25861 INDUSTRIAL BLVD. HAYWARD Â CAÂ 94545	Â	Â	Vice President, Marketing	Â	

Signatures

Omead Ostadan	07/06/2006		
**Signature of Reporting Person	Date		

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares vest over four years from the date awarded with 25% vesting on the first anniversary of the date of grant, and the remainder vesting at a rate of 1/36 per complete month thereafter. Shares are exercisable once vested.
- (2) Shares vest over five years from the date awarded with 20% vesting on the first anniversary of the date of grant, and the remainder vesting at a rate of 1/48 per complete month thereafter. Shares are exercisable once vested.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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