

TURNER JAMES L
Form 4
August 15, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
TURNER JAMES L

2. Issuer Name and Ticker or Trading Symbol
Duke Energy CORP [DUK]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
526 S. CHURCH STREET

3. Date of Earliest Transaction (Month/Day/Year)
08/11/2006

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
Group Executive & CCO-FE&G

(Street)
CHARLOTTE, NC 28202

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	08/11/2006	08/11/2006	M		36,236	A	\$ 15.264
Common Stock	08/11/2006	08/11/2006	M		31,824	A	\$ 15.625
Common Stock	08/11/2006	08/11/2006	M		12,480	A	\$ 17.488
Common Stock	08/11/2006	08/11/2006	M		13,100	A	\$ 15.264
Common Stock	08/11/2006	08/11/2006	M		3,588	A	\$ 21.715
	08/11/2006	08/11/2006	M		3,588	A	127,598.9956

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Common Stock						\$				
						21.875				
Common Stock	08/11/2006	08/11/2006	F	12,006	D	\$ 29.68	115,592.9956	D		
Common Stock	08/11/2006	08/11/2006	S	2,100	D	\$ 29.58	113,492.9956	D		
Common Stock	08/11/2006	08/11/2006	S	6,000	D	\$ 29.59	107,492.9956	D		
Common Stock	08/11/2006	08/11/2006	S	32,624	D	\$ 29.6	74,868.9956	D		
Common Stock	08/11/2006	08/11/2006	S	17,900	D	\$ 29.61	56,968.9956	D		
Common Stock	08/11/2006	08/11/2006	S	8,600	D	\$ 29.63	48,368.9956	D		
Common Stock	08/11/2006	08/11/2006	S	4,100	D	\$ 29.65	44,268.9956	D		
Common Stock	08/11/2006	08/11/2006	S	200	D	\$ 29.67	44,068.9956	D		
Common Stock	08/11/2006	08/11/2006	S	1,980	D	\$ 29.68	42,088.9956	D		
Common Stock	08/11/2006	08/11/2006	S	7,036	D	\$ 29.62	35,052.9956	D		
Common Stock							4,491.5542	I		By 401(k)
Common Stock							50,388	I		By Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)		Title

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The reporting person was granted 50,000 stock options on December 14, 1999. The options became exercisable in five equal annual installments.

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