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TALLEY R Form 4	ONALD E										
November 1	5, 2005										
FORM	Π Δ								OMB AF	PROVAL	
	UNITED	STATES			AND EX		NGE CO	MMISSION	OMB Number:	3235-0287	
Check th if no lon								Expires:	January 31, 2005		
subject t Section Form 4 o	51AIEN 16.	STATEMENT OF CHANGES IN BENEFICIAL OWNERS SECURITIES							Estimated average burden hours per response 0.		
Form 5 obligation may con <i>See</i> Instr 1(b).	tinue. Section 17	a) of the l	Public U	Itility Ho	olding Co	mpan	•	Act of 1934, 935 or Section			
(Print or Type	Responses)										
							0	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last)	(First) (I	Middle)	3. Date of Earliest Transaction (CI				(Check				
				Month/Day/Year) 11/10/2005				Director10% Owner XOfficer (give titleOther (specify below)Delow) President - SCG, COO			
	(Street)			endment, I onth/Day/Ye	Date Origin ar)	al	А	. Individual or Joi pplicable Line) X_ Form filed by Oi	ne Reporting Per	son	
HOUSTON	I, TX 77032						P	Form filed by Mo erson	ore than One Rep	porting	
(City)	(State)	(Zip)	Tab	ole I - Non	-Derivative	Secu	rities Acqui	red, Disposed of,	or Beneficiall	y Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Transaction Date 2A. Deemed Ionth/Day/Year) Execution Date, if any (Month/Day/Year)		3. 4. Securities Acquired (A) Transactionor Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or			D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common	11/10/2005(1)			Code V M	Amount 3,000	(D) A	Price \$	(Instr. 3 and 4) 3,000 (2)	D		
Stock	11/10/2005			141	5,000	Π	25.0625	<i>5,000 <u>~</u></i>	D		
Common Stock	11/10/2005			М	6,000	А	\$ 14.595	9,000	D		
Common Stock	11/10/2005			М	4,000	А	\$ 18.24	10,000	D		
Common Stock	11/10/2005			S	13,000	D	\$ 35	0	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year) 4. 5. Number Transaction Derivative Code (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option	\$ 25.0625	11/10/2005		М	3,000	(3)	12/15/2007	Common Stock	3,000
Employee Stock Option	\$ 14.595	11/10/2005		М	6,000	(4)	11/13/2009	Common Stock	6,000
Employee Stock Option	\$ 18.24	11/10/2005		М	4,000	(5)	12/12/2010	Common Stock	4,000

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
TALLEY RONALD E 15350 VICKERY DRIVE HOUSTON, TX 77032			President - SCG, COO				
Signatures							
Elijio V. Serrano, Attorney-in-fact		11/15/2005					
**Signature of Reporting Person		Date					

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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(1) The transactions reported herein were effected pursuant to the reporting person's Rule 10b5-1 plan dated November 10, 2004.

The reporting person's most recent Form 4 included shares issuable upon exercise of stock options in his total amount of securities

- (2) beneficially owned following the reported transaction. Prior the exercise of the stock options reported in this line item, the reporting person owned no outstanding shares of common stock.
- (3) Option vests in five equal installments on each anniversary of the grant date, December 15, 2000, until fully vested.
- (4) Option vests in five equal installments on each anniversary of the grant date, November 13, 2002, until fully vested.
- (5) The option vests annually in five equal installments beginning on December 12, 2004, and again on December 12, 2005, and December 12, 2006 and December 12, 2007 and finally on December 12, 2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.