ESTRADA ANTONIO JR
Form 4
October 08, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *
ESTRADA ANTONIO JR

(Last) (First) (Middle)

1807 DEER RIDGE ST

(Street)

SAN ANTONIO, TX 78232

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
ATSI COMMUNICATIONS INC/DE [ATSX]

3. Date of Earliest Transaction (Month/Day/Year)
08/15/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

_____ Director _____ 10% Owner
__X__ Officer (give title below) _____ Other (specify below)
Controller and CFO

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock, $.001 par value per share	08/15/2007		A		225,369	A	$ 0	570,369	D	
Common Stock, $.001 par value per share	07/16/2009		A		1,150,000	A	$ 0	1,720,369	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and A Underlying S (Instr. 3 and
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title
Option to purchase common stock	$ 0.21	08/15/2007		A		125,000		08/15/2007	08/15/2017	Common Stock, $.001 par value per share
Option to purchase common stock	$ 0.21	08/15/2007		A		125,000		08/15/2008	08/15/2017	Common Stock, $.001 par value per share
Option to purchase common stock	$ 0.21	08/15/2007		A		125,000		08/15/2009	08/15/2017	Common Stock, $.001 par value per share
Option to purchase common stock	$ 0.16	07/16/2009		D/K(1)			822,000	09/29/2008	09/29/2015	Common Stock, $.001 par value per share
Option to purchase common stock	$ 0.21	07/16/2009		D/K(1)			250,000	09/26/2009	09/26/2016	Common Stock, $.001 par value per share
Option to purchase common stock	$ 0.21	07/16/2009		D/K(1)			375,000	08/15/2009	08/15/2017	Common Stock, $.001 par value per share
Option to purchase	$ 0.04 (1)	07/16/2009		A/K(1)		822,000		07/16/2009	09/29/2015	Common Stock,

common stock								$.001 par value per share
Option to purchase common stock	$ 0.04 (1)	07/16/2009		A/K(1)	250,000	07/16/2009	09/26/2016	Common Stock, $.001 par value per share
Option to purchase common stock	$ 0.04 (1)	07/16/2009		A/K(1)	375,000	07/16/2009	08/15/2017	Common Stock, $.001 par value per share

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ESTRADA ANTONIO JR 1807 DEER RIDGE ST SAN ANTONIO, TX 78232			Controller and CFO	

Signatures

Antonio Estrada	10/08/2009
**Signature of Reporting Person	Date

Explanation of Responses:

***** If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

****** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Pursuant to repricing of outstanding options on 07/16/2009

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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