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Lazard Ltd											
Form 4 June 01, 2006	5										
	Л								OMB APPROVAL		
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549									3235-028	7	
Check this if no longe subject to Section 16 Form 4 or Form 5 obligation may contin <i>See</i> Instruct 1(b).	er STATEN 5. Filed pur ^s Section 17(IENT OF rsuant to S a) of the F 30(h) of	Estimated burden hou response	Estimated average burden hours per response 0.5							
(Print or Type R	esponses)										
1. Name and Address of Reporting Person <u>*</u> Scott Hal S			2. Issuer Name and Ticker or Trading Symbol Lazard Ltd [LAZ, LDZ]			5. Relationship of Reporting Person(s) to Issuer					
(Last)	(First) (I	Middle)	3. Date of Earliest Transaction				(Check all applicable)				
C/O LAZARD LTD, 30 ROCKEFELLER PLAZA			(Month/Day/Year) 06/01/2006				X_ Director 10% Owner Officer (give title Other (specify below) below)				
(Street) 4. If Amendment, Filed(Month/Day/Y NEW YORK, NY 10020					ear) Applicable Line) _X_ Form filed by O			One Reporting P	int/Group Filing(Check One Reporting Person Iore than One Reporting		
(City)	(State)	(Zip)				~ •• •					
1.Title of 2	2. Transaction Date Month/Day/Year)		ed Date, if	3. Transactio Code (Instr. 8) Code V	4. Securit nAcquired Disposed (Instr. 3, 4	ies (A) or of (D) 4 and 5) (A) or	cquired, Disposed 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	of, or Beneficia 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect		
Reminder: Repo	ort on a separate line	for each cla	ass of sec	urities bene	ficially ow	ned directly of	or indirectly.				
					inforn requi	nation cont red to respo	pond to the colle ained in this form and unless the fo ntly valid OMB co	n are not rm	SEC 1474 (9-02)		

number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	orDerivative	Expiration Date	Underlying Securities
Security	or Exercise		any	Code	Securities Acquired	(Month/Day/Year)	(Instr. 3 and 4)

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr.	8)	(A) or Disposed of(D)(Instr. 3, 4, and 5)					
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Deferred Stock Units (1)	(2)	06/01/2006		А		1,764.1129		(2)	(2)	Class A common stock	1,764.11

Reporting Owners

Reporting Owner Name / Address	Relationships								
r	Director	10% Owner	Officer	Other					
Scott Hal S C/O LAZARD LTD 30 ROCKEFELLER PLAZA NEW YORK, NY 10020	Х								
Signatures									
/s/ Hal S. Scott by Scott D. Ho of A	06	/01/2006							
<u>**</u> Signature of Reporting F		Date							

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The Deferred Stock Units were awarded under the 2005 Equity Incentive Plan as part of the Non-Executive Directors Compensation arrangement.
- (2) The Deferred Stock Units of Lazard Ltd shall be converted into Lazard Ltd Class A common stock on a one-for-one basis upon the reporting person's retirement or resignation from the Board of Directors of Lazard Ltd.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.