

BRADY CORP  
Form 4  
June 27, 2007

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
SEPHTON PETER C

(Last) (First) (Middle)

BRADY  
CORPORATION, WILDMERE RD.  
INDUSTRIAL ESTATES

(Street)

BANBURY, X0 OX16 3JU

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol  
BRADY CORP [BRC]

3. Date of Earliest Transaction  
(Month/Day/Year)  
06/25/2007

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_ 10% Owner  
\_\_X\_\_ Officer (give title below) \_\_\_\_ Other (specify below)  
VP Brady Europe

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_\_X\_\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3.<br>Transaction<br>Code<br>(Instr. 8) | 4. Securities Acquired (A)<br>or Disposed of (D)<br>(Instr. 3, 4 and 5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---------------------------------------|-----------------------------------------|-------------------------------------------------------------|-----------------------------------------|-------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------|-------------------------------------------------------------------|
|                                       |                                         |                                                             | Code                                    | V                                                                       | Amount                                                                                                             | (A)<br>or<br>(D)                                                        | Price                                                             |
| Class A<br>Common<br>Stock            | 06/25/2007                              |                                                             | X                                       |                                                                         | 6,400                                                                                                              | A                                                                       | \$ 15.6875                                                        |
| Class A<br>Common<br>Stock            | 06/25/2007                              |                                                             | S                                       |                                                                         | 6,400                                                                                                              | D                                                                       | \$ 37                                                             |
| Class A<br>Common<br>Stock            | 06/25/2007                              |                                                             | X                                       |                                                                         | 2,600                                                                                                              | A                                                                       | \$ 9.5938                                                         |
| Class A<br>Common<br>Stock            | 06/25/2007                              |                                                             | S                                       |                                                                         | 2,600                                                                                                              | D                                                                       | \$ 37                                                             |

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Common  
Stock

|                            |            |   |       |   |               |       |   |
|----------------------------|------------|---|-------|---|---------------|-------|---|
| Class A<br>Common<br>Stock | 06/25/2007 | X | 4,666 | A | \$<br>15.2813 | 5,066 | D |
|----------------------------|------------|---|-------|---|---------------|-------|---|

|                            |            |   |       |   |       |     |   |
|----------------------------|------------|---|-------|---|-------|-----|---|
| Class A<br>Common<br>Stock | 06/25/2007 | S | 4,666 | A | \$ 37 | 400 | D |
|----------------------------|------------|---|-------|---|-------|-----|---|

|                            |            |   |        |   |               |        |   |
|----------------------------|------------|---|--------|---|---------------|--------|---|
| Class A<br>Common<br>Stock | 06/25/2007 | X | 10,000 | A | \$<br>17.0125 | 10,400 | D |
|----------------------------|------------|---|--------|---|---------------|--------|---|

|                            |            |   |        |   |       |     |   |
|----------------------------|------------|---|--------|---|-------|-----|---|
| Class A<br>Common<br>Stock | 06/25/2007 | S | 10,000 | D | \$ 37 | 400 | D |
|----------------------------|------------|---|--------|---|-------|-----|---|

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2. Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4. Transaction<br>Code<br>(Instr. 8) | 5. Number of<br>Derivative<br>Securities<br>Acquired (A)<br>or Disposed of<br>(D)<br>(Instr. 3, 4,<br>and 5) | 6. Date Exercisable and Expiration<br>Date<br>(Month/Day/Year) |     | 7. Title and Amount<br>Underlying Security<br>(Instr. 3 and 4) |                           |                            |                                     |
|-----------------------------------------------------|--------------------------------------------------------------------|-----------------------------------------|-------------------------------------------------------------|--------------------------------------|--------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------|-----|----------------------------------------------------------------|---------------------------|----------------------------|-------------------------------------|
|                                                     |                                                                    |                                         |                                                             | Code                                 | V                                                                                                            | (A)                                                            | (D) | Date Exercisable                                               | Expiration Date           | Title                      | Amount<br>or<br>Number<br>of Shares |
| Option<br>to Buy                                    | \$ 37                                                              | 06/25/2007                              |                                                             | X                                    |                                                                                                              | 6,400                                                          |     | 10/31/1998 <sup>(1)</sup>                                      | 10/31/2007 <sup>(1)</sup> | Class A<br>Common<br>Stock | 6,400                               |
| Option<br>to Buy                                    | \$ 37                                                              | 06/25/2007                              |                                                             | X                                    |                                                                                                              | 2,600                                                          |     | 10/09/1999 <sup>(1)</sup>                                      | 10/09/2008 <sup>(1)</sup> | Class A<br>Common<br>Stock | 2,600                               |
| Option<br>to Buy                                    | \$ 37                                                              | 06/25/2007                              |                                                             | X                                    |                                                                                                              | 4,666                                                          |     | 10/14/2000 <sup>(1)</sup>                                      | 10/14/2009 <sup>(1)</sup> | Class A<br>Common<br>Stock | 4,666                               |
| Option<br>to Buy                                    | \$ 37                                                              | 06/25/2007                              |                                                             | X                                    |                                                                                                              | 10,000                                                         |     | 08/01/2004 <sup>(1)</sup>                                      | 08/01/2013 <sup>(1)</sup> | Class A<br>Common<br>Stock | 10,000                              |

## Reporting Owners

| Reporting Owner Name / Address                                                                  | Relationships |           |                       |       |
|-------------------------------------------------------------------------------------------------|---------------|-----------|-----------------------|-------|
|                                                                                                 | Director      | 10% Owner | Officer               | Other |
| SEPHTON PETER C<br>BRADY CORPORATION<br>WILDMERE RD. INDUSTRIAL ESTATES<br>BANBURY, X0 OX16 3JU |               |           | VP<br>Brady<br>Europe |       |

## Signatures

/s/ Barbara

Bolens

06/27/2007

Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Employee Stock Options granted pursuant to the WH Brady 1997 Omnibus Incentive Stock Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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