

ASHLAND INC.
Form 8-K
June 09, 2008

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION
Washington, D. C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of
the Securities Exchange Act of 1934

Date of report (Date of earliest event reported): June 6, 2008

ASHLAND INC.
(Exact name of registrant as specified in its charter)

Kentucky

(State or other jurisdiction of incorporation)

1-32532
(Commission File Number)

20-0865835
(I.R.S. Employer Identification No.)

50 E. RiverCenter Boulevard, Covington, Kentucky 41011
(Address of principal executive offices) (Zip Code)

P.O. Box 391, Covington, Kentucky 41012-0391
(Mailing Address) (Zip Code)

Registrant's telephone number, including area code (859) 815-3333

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act

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(17 CFR 240.14d-2(b))

[] Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act
(17 CFR 240.13e-4(c))

Item Other Events

8.01.

Today, Ashland Inc. ("Ashland") announced that on June 6, 2008, it signed a definitive agreement with Air Products and Chemicals, Inc. ("Air Products") for an asset purchase of Air Products' pressure-sensitive adhesive and atmospheric emulsions businesses. The transaction, which includes manufacturing facilities in Elkton, MD and Piedmont, SC, is valued at approximately \$92 million. The purchased operations, which will merge into Ashland's Specialty Polymers & Adhesives (SP&A) business group, had sales of \$126 million in 2007, principally in North America. The closing, which is expected by June 30, is dependent upon a number of standard closing conditions, including regulatory review.

Ashland is furnishing this information pursuant to the SEC's Regulation FD. By filing this report on Form 8-K, Ashland makes no admission as to the materiality of any information in this report.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

ASHLAND INC.
(Registrant)

June 9, 2008

/s/ Lamar M. Chambers
Lamar M. Chambers
Senior Vice President
and Chief Financial Officer

