

SPARTON CORP
Form 5
August 14, 2006

FORM 5

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
WOODS MICHAEL G

2. Issuer Name and Ticker or Trading Symbol
SPARTON CORP [SPA]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

2400 EAST GANSON STREET

(Street)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
06/30/2005

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Sr. Vice President

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting

(check applicable line)

JACKSON, MI 4902

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | |
|--|--------------------------------------|--|--------------------------------|---|--|--|-----------------------------------|
| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
| | | | | (A) or (D) Price | | | |
| Common Stock | Â | Â | Â | Â Â Â | 4,200 ⁽¹⁾ | D | Â |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 2270 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|--|--|--------------------------------------|--|--------------------------------|---|-----|--|-----------------|---|----------------------------|
| | | | | | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Employee Stock Option (Right to Purchase) <u>(2)</u> | \$ 3.67 <u>(4)</u> | Â | Â | Â | Â | Â | 12/18/2001 ⁽⁶⁾ | 12/18/2005 | Common Stock | 7,37 <u>(4)</u> |
| Employee Stock Option (Right to Purchase) <u>(3)</u> | \$ 6.06 <u>(5)</u> | Â | Â | Â | Â | Â | 12/21/2002 ⁽⁷⁾ | 12/21/2006 | Common Stock | 5,78 <u>(5)</u> |
| Employee Stock Option (Right to Purchase) <u>(3)</u> | \$ 7.34 <u>(5)</u> | Â | Â | Â | Â | Â | 08/23/2003 ⁽⁸⁾ | 08/23/2007 | Common Stock | 5,78 <u>(5)</u> |
| Employee Stock Option (Right to Purchase) <u>(3)</u> | \$ 7.19 <u>(5)</u> | Â | Â | Â | Â | Â | 04/25/2004 ⁽⁹⁾ | 04/25/2013 | Common Stock | 1,10 |
| Employee Stock Option (Right to Purchase) <u>(3)</u> | \$ 9.45 | Â | Â | Â | Â | Â | 04/22/2006 ⁽¹⁰⁾ | 04/22/2015 | Common Stock | 5,00 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|----------------------|-------|
| | Director | 10% Owner | Officer | Other |
| WOODS MICHAEL G 2400 EAST GANSON STREET JACKSON, MI 4902 | Â | Â | Â Sr. Vice President | Â |

Signatures

By Richard L. Langley pursuant to Special Power of Attorney executed by Michael G. Woods 08/12/2005

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The number of shares has been adjusted to reflect the 5% stock dividends paid by the Issuer on February 18, 2003, December 19, 2003 and December 15, 2004, as applicable.
- (2) The stock option was granted pursuant to the 1999 Stock Incentive Plan dated October 27, 1999 subsequently amended by the Amended and Restated Sparton Corporation Stock Incentive Plan dated October 24, 2001.
- (3) The stock option was granted pursuant to the Amended and Restated Sparton Corporation Stock Incentive Plan dated October 24, 2001.
- (4) The exercise price and number of shares have been adjusted to reflect the 5% stock dividends paid by the Issuer on February 18, 2003, December 19, 2003 and December 15, 2004, as applicable, and reduced by a partial exercise of the option.
- (5) The exercise price and number of shares have been adjusted to reflect the effect of the 5% stock dividend distributed February 18, 2003, December 19, 2003 and December 15, 2004, as applicable.
- (6) The stock options are exercisable in four equal cumulative annual installments, commencing on 12/18/01
- (7) The stock options are exercisable in four equal cumulative annual installments, commencing on 12/21/02
- (8) The stock options are exercisable in four equal cumulative annual installments, commencing on 08/23/03.
- (9) The stock options are exercisable in four equal cumulative annual installments, commencing on 4/25/04
- (10) The stock options are exercisable in four equal cumulative annual installments, commencing on 4/22/06

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.