

SPARTON CORP

Form 4

October 04, 2005

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *

**SOBOLEWSKI MICHAEL
DONALD**

(Last) (First) (Middle)

2400 EAST GANSON STREET

(Street)

JACKSON, MI 49202

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading

Symbol

SPARTON CORP [SPA]

3. Date of Earliest Transaction

(Month/Day/Year)

10/03/2005

4. If Amendment, Date Original

Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
☒ Officer (give title below) ____ Other (specify below)

Sr. Vice President

6. Individual or Joint/Group Filing(Check
Applicable Line)

☒ Form filed by One Reporting Person
 ____ Form filed by More than One Reporting
 Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	10/03/2005		M	(A) or (D) 4,341 (1) A	\$ 6.06 (1) 4,341 (1)	D	
Common Stock	10/03/2005		M	(A) or (D) 4,341 (1) A	\$ 7.34 (1) 8,682 (1)	D	
Common Stock	10/03/2005		M	(A) or (D) 275 (1) A	\$ 7.19 (1) 8,957 (1)	D	
Common Stock	10/03/2005		S	(A) or (D) 3,000 D	\$ 9.9 5,957	D	

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Common Stock	10/03/2005	S	2,000	D	\$ 10	3,957	D
Common Stock	10/03/2005	S	2,957	D	\$ 9.95	1,000	D
Common Stock	10/03/2005	S	1,000	D	\$ 9.9	0	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right to Purchase) (2)	\$ 6.06 (1)	10/03/2005		M		4,341 (1)		(3)	12/21/2006	Common Stock	4,341 (1)
Employee Stock Option (Right to Purchase) (2)	\$ 7.34 (1)	10/03/2005		M		4,341 (1)		(4)	08/23/2007	Common Stock	4,341 (1)
Employee Stock Option (Right to Purchase) (2)	\$ 7.19 (1)	10/03/2005		M		275 (1)		(5)	04/25/2013	Common Stock	275 (1)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SOBOLEWSKI MICHAEL DONALD 2400 EAST GANSON STREET JACKSON, MI 49202			Sr. Vice President	

Signatures

By Richard L. Langley pursuant to Special Power of Attorney executed by Michael D. Sobolewski

10/04/2005

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The exercise price and number of shares have been adjusted to reflect the 5% stock dividends paid by the Issuer on February 18, 2003, December 19, 2003 and December 15, 2004, as applicable.
- (2) The stock option was granted pursuant to the Amended and Restated Sparton Corporation Stock Incentive Plan dated October 24, 2001.
- (3) The stock options are exercisable in four equal cumulative annual installments, commencing on 12/21/02
- (4) The stock options are exercisable in four equal cumulative annual installments, commencing on 8/23/03
- (5) The stock options are exercisable in four equal cumulative annual installments, commencing on 4/25/04
- (6) The stock option was granted pursuant to an employee stock incentive plan and for no consideration other than services as an employee.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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