TECHNICAL OLYMPIC USA INC Form 8-K May 24, 2005

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of Earliest Event Reported):

May 24, 2005

Technical Olympic USA, Inc.

(Exact name of registrant as specified in its charter)

001-32322

(Commission

File Number)

Delaware

(State or other jurisdiction of incorporation)

4000 Hollywood Blvd., Suite 500 N, Hollywood, Florida

(Address of principal executive offices)

Registrant s telephone number, including area code:

Not Applicable

Former name or former address, if changed since last report

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

[] Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

[] Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

[] Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

[] Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

76-0460831

(I.R.S. Employer Identification No.)

33021

(Zip Code)

954-364-4000

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<u>Top of the Form</u> Item 8.01. Other Events.

On May 24, 2005, Technical Olympic USA, Inc. (the "Company") announced that its Board of Directors had declared a cash dividend of \$.015 per share on the Company's outstanding common stock, payable on June 17, 2005 to shareholders of record at the close of business on June 6, 2005. A copy of the press release is attached as an exhibit to this Current Report on Form 8-K and is incorporated herein by reference.

Item 9.01. Financial Statements and Exhibits.

(c) Exhibits

99.1 Press Release, dated May 24, 2005, of Technical Olympic USA, Inc.

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Top of the Form

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Technical Olympic USA, Inc.

May 24, 2005

By: Beatriz L. Koltis

Name: Beatriz L. Koltis Title: Associate General Counsel and Secretary

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Top of the Form

Exhibit Index

Exhibit No.	Description
99.1	Press Release, dated May 24, 2005, of Technical Olympic USA, Inc.