

PETROBRAS - PETROLEO BRASILEIRO SA
Form 6-K
August 12, 2013

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 6-K

Report of Foreign Private Issuer
Pursuant to Rule 13a-16 or 15d-16 of the
Securities Exchange Act of 1934

For the month of August, 2013

Commission File Number 1-15106

PETRÓLEO BRASILEIRO S.A. - PETROBRAS
(Exact name of registrant as specified in its charter)

Brazilian Petroleum Corporation - PETROBRAS
(Translation of Registrant's name into English)

Avenida República do Chile, 65
20031-912 - Rio de Janeiro, RJ
Federative Republic of Brazil
(Address of principal executive office)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F Form 40-F

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes No

Petrobras confirms potential of Farfan area in Sergipe Basin

Rio de Janeiro, August 9th, 2013 – Petróleo Brasileiro S.A. – Petrobras, announces the results of the first extension well 3-SES-176D (3-BRSA-1178D-SES), informally known as Farfan 1, located in the BM-SEAL-11 concession area, block SEAL-M-426, in ultradeep waters of Sergipe Basin.

The results obtained confirm the extent of the previous light oil discovery in the Farfan area, in turbidite sandstones of the upper campanian (calumbi formation) according to the October 11, 2012 market announcement.

The well is located 104 km from the city of Aracaju, some 5 km from the discovery well and at a water depth of 2.476 meters. The well confirmed a 51-meter thick reservoir, featuring good permeability characteristics.

The well is still being drilled and subsequently a formation test will be conducted to assess reservoir productivity.

This accumulation is part of the development plan for deep water frontiers in the Sergipe-Alagoas basin, in accordance with Petrobras 2013-2017 Business and Management Plan.

The consortium will proceed with the Discovery Evaluation Plan (PAD), which is being approved by Brazil's National Petroleum, Natural Gas and Biofuels Agency (ANP).

Petrobras is the operator of the consortium (60%) in partnership with IBV-BRASIL (40%).

