

Morningstar, Inc.
Form 4
June 25, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Huang Tao

(Last) (First) (Middle)

C/O MORNINGSTAR, INC., 225 WEST WACKER DRIVE

(Street)

CHICAGO, IL 60606

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
Morningstar, Inc. [MORN]

3. Date of Earliest Transaction (Month/Day/Year)
06/23/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
X Officer (give title below) ___ Other (specify below)

Chief Operating Officer

6. Individual or Joint/Group Filing(Check Applicable Line)
X Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	06/23/2008		S ⁽¹⁾	94 D \$ 72.8	184,014	D	
Common Stock	06/23/2008		S ⁽¹⁾	100 D \$ 72.82	183,914	D	
Common Stock	06/23/2008		S ⁽¹⁾	100 D \$ 72.83	183,814	D	
Common Stock	06/23/2008		S ⁽¹⁾	100 D \$ 72.85	183,714	D	
Common Stock	06/23/2008		S ⁽¹⁾	300 D \$ 72.88	183,414	D	

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Common Stock	06/23/2008	<u>S⁽¹⁾</u>	100	D	\$ 72.91	183,314	D
Common Stock	06/23/2008	<u>S⁽¹⁾</u>	100	D	\$ 72.92	182,414	D
Common Stock	06/23/2008	<u>S⁽¹⁾</u>	300	D	\$ 72.93	182,914	D
Common Stock	06/23/2008	<u>S⁽¹⁾</u>	200	D	\$ 72.94	182,714	D
Common Stock	06/23/2008	<u>S⁽¹⁾</u>	50	D	\$ 72.97	182,664	D
Common Stock	06/23/2008	<u>S⁽¹⁾</u>	300	D	\$ 73	182,364	D
Common Stock	06/23/2008	<u>S⁽¹⁾</u>	300	D	\$ 73.01	182,064	D
Common Stock	06/23/2008	<u>S⁽¹⁾</u>	700	D	\$ 73.05	181,364	D
Common Stock	06/23/2008	<u>S⁽¹⁾</u>	100	D	\$ 73.2	181,264	D
Common Stock	06/23/2008	<u>S⁽¹⁾</u>	100	D	\$ 73.25	181,164	D
Common Stock	06/23/2008	<u>S⁽¹⁾</u>	100	D	\$ 73.29	181,064	D
Common Stock	06/23/2008	<u>S⁽¹⁾</u>	200	D	\$ 73.35	180,864	D
Common Stock	06/23/2008	<u>S⁽¹⁾</u>	100	D	\$ 73.42	180,764	D
Common Stock	06/23/2008	<u>S⁽¹⁾</u>	100	D	\$ 73.5	180,664	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo
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Disposed of (D) (Instr. 3, 4, and 5)

Trans (Instr

Code V (A) (D) Date Exercisable Expiration Date Title Amount or Number of Shares

Reporting Owners

Table with columns: Reporting Owner Name / Address, Relationships (Director, 10% Owner, Officer, Other). Row 1: Huang Tao, Chief Operating Officer, 225 WEST WACKER DRIVE, CHICAGO, IL 60606.

Signatures

/s/ Heidi Miller, by power of attorney 06/25/2008

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
(1) The sales reported on this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on May 8, 2008.

Remarks: Form 3 of 3

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