

BLACKROCK PREFERRED & EQUITY ADVANTAGE TRUST

Form NSAR-A

June 29, 2009

PAGE 1  
000 A000000 04/30/2009  
000 C000000 0001379384  
000 D000000 N  
000 E000000 NF  
000 F000000 Y  
000 G000000 N  
000 H000000 N  
000 I000000 6.1  
000 J000000 A  
001 A000000 BLK PREFERRED AND EQUITY ADVANTAGE TRUST  
001 B000000 811-21972  
001 C000000 8004417762  
002 A000000 100 BELLEVUE PARKWAY  
002 B000000 WILMINGTON  
002 C000000 DE  
002 D010000 19809  
003 000000 N  
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007 A000000 N  
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007 C010100 1  
007 C010200 2  
007 C010300 3  
007 C010400 4  
007 C010500 5  
007 C010600 6  
007 C010700 7  
007 C010800 8  
007 C010900 9  
007 C011000 10  
008 A000001 BLACKROCK ADVISORS, LLC  
008 B000001 A  
008 C000001 801-47710  
008 D010001 WILMINGTON  
008 D020001 DE  
008 D030001 19809  
008 A000002 BLACKROCK FINANCIAL MANAGEMENT, INC.  
008 B000002 S  
008 C000002 801-48433  
008 D010002 NEW YORK  
008 D020002 NY  
008 D030002 10022  
012 A000001 COMPUTERSHARE TRUST COMPANIES, N.A. (COMMON)  
012 B000001 85-11340  
012 C010001 CANTON  
012 C020001 MA  
012 C030001 02021  
012 A000002 BNY MELLON SHAREOWNER SERVICES (PREFERRED)  
012 B000002 85-05006  
PAGE 2  
012 C010002 JERSEY CITY  
012 C020002 NJ  
012 C030002 07310  
013 A000001 DELOITTE & TOUCHE LLP  
013 B010001 PRINCETON  
013 B020001 NJ

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013 B030001 08540  
014 A000001 BB & T AM DISTRIBUTORS, INC.  
014 B000001 8-52396  
014 A000002 BLACKROCK CAPITAL MARKETS, LLC  
014 B000002 8-67827  
014 A000003 BLACKROCK DISTRIBUTORS, INC.  
014 B000003 8-048775  
014 A000004 BLACKROCK INVESTMENTS, INC.  
014 B000004 8-048436  
014 A000005 HARRIS WILLIAMS LLC  
014 B000005 8-53380  
014 A000006 MGI FUNDS DISTRIBUTOR, INC.  
014 B000006 8-046960  
014 A000007 NATCITY INVESTMENTS, INC.  
014 B000007 8-35288  
014 A000008 NORTHERN FUNDS DISTRIBUTORS, LLC  
014 B000008 8-051242  
014 A000009 PNC CAPITAL MARKETS, INC.  
014 B000009 8-32493  
014 A000010 PNC INVESTMENTS LLC  
014 B000010 8-066195  
014 A000011 PFPC DISTRIBUTORS, INC.  
014 B000011 8-045467  
014 A000012 RED CAPITAL MARKETS, INC.  
014 B000012 8-31175  
015 A000001 STATE STREET BANK & TRUST COMPANY  
015 B000001 C  
015 C010001 BOSTON  
015 C020001 MA  
015 C030001 02101  
015 E010001 X  
015 A000002 THE BANK OF NEW YORK MELLON  
015 B000002 S  
015 C010002 NEW YORK  
015 C020002 NY  
015 C030002 10286  
015 E010002 X  
015 A000003 J.P. MORGAN CHASE BANK  
015 B000003 S  
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015 C030003 10017  
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019 B000000 298  
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020 A000001 DEUTSCHE BANK SECURITIES INC.  
020 B000001 13-2730828  
020 C000001 54  
020 A000002 CITIGROUP GLOBAL MARKETS, INC.  
020 B000002 11-2418191  
020 C000002 32  
020 A000003 CREDIT SUISSE SECURITIES (USA) L.L.C.  
020 B000003 13-5659485  
020 C000003 12  
020 A000004 UBS SECURITIES LLC  
020 B000004 13-3873456  
020 C000004 12  
020 A000005 MERRILL LYNCH, PIERCE, FENNER & SMITH INC.  
020 B000005 13-5674085

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020 C000005 12  
020 A000006 WEEDEN & CO. L.P.  
020 B000006 13-3364318  
020 C000006 9  
020 A000007 BARCLAYS CAPITAL INC.  
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020 A000008 KNIGHT CAPITAL MARKETS LLC  
020 B000008 52-2105134  
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020 A000009 INSTINET, LLC  
020 C000009 5  
020 A000010 J.P. MORGAN SECURITIES INC.  
020 B000010 13-3299429  
020 C000010 5  
021 000000 165  
022 A000001 STATE STREET GLOBAL MARKETS LLC  
022 C000001 227650  
022 D000001 410250  
022 A000002 BLACKROCK LIQUIDITY FUNDS, TEMPFUND  
022 B000002 52-0983343  
022 C000002 305680  
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022 A000003 BARCLAYS CAPITAL INC.  
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022 A000004 J.P. MORGAN SECURITIES INC.  
022 B000004 13-3299429  
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022 A000005 DEUTSCHE BANK SECURITIES INC.  
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022 A000006 UBS SECURITIES LLC  
022 B000006 13-3873456  
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022 A000007 CITIGROUP GLOBAL MARKETS, INC.  
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022 A000008 SANDLER O'NEILL & PARTNERS, L.P.  
022 C000008 0  
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022 A000009 GOLDMAN, SACHS & CO.  
022 B000009 13-5108880  
022 C000009 7961  
022 D000009 0  
022 A000010 BANC OF AMERICA SECURITIES LLC  
022 B000010 56-2058405  
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022 D000010 5127  
023 C000000 563972  
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025 A000001 BARCLAYS BANK PLC  
025 C000001 D  
025 D000001 10437  
025 A000002 JPMORGAN CHASE CAPITAL XXIII  
025 C000002 D  
025 D000002 5836

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025 A000003 JPMORGAN CHASE CAPITAL XXI SERIES U  
025 C000003 D  
025 D000003 5480  
025 A000004 JPMORGAN CHASE CAPITAL XXV  
025 C000004 D  
025 D000004 4136  
025 A000005 JPMORGAN CHASE & CO.  
025 C000005 D  
025 D000005 2878  
025 A000006 CITIGROUP, INC. SERIES T  
025 C000006 E  
025 D000006 2844  
025 A000007 CREDIT SUISSE GUERNSEY LTD.  
025 C000007 D  
025 D000007 769  
025 A000008 THE GOLDMAN SACHS GROUP, INC.  
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026 A000000 N  
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026 G020000 N  
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054 C000000 N  
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070 F020000 N

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| 086 D010000 | 0               |
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| 087 B010000 | PREFERRED STOCK |
| 088 A000000 | N               |
| 088 B000000 | N               |
| 088 C000000 | N               |
| 088 D000000 | Y               |
| SIGNATURE   | DONALD C. BURKE |

TITLE            PRESIDENT