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KITE REALTY GROUP TRUST

Form 4 June 11, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL

OMB 3235-0287 Number:

Expires:

January 31, 2005

0.5

Estimated average burden hours per

response...

if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

Kite John A

(Last)

2. Issuer Name and Ticker or Trading

Symbol

KITE REALTY GROUP TRUST

[KRG]

3. Date of Earliest Transaction

(Month/Day/Year)

06/07/2007

(Middle)

below)

(Check all applicable)

5. Relationship of Reporting Person(s) to

_X__ Director 10% Owner

X_ Officer (give title Other (specify President & CEO

KITE REALTY GROUP TRUST. 30 S MERIDIAN STREET, SUITE

(First)

1100

(Street) 4. If Amendment, Date Original

Filed(Month/Day/Year)

3.

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Issuer

INDIANAPOLIS, IN 46204

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if (Instr. 3) (Month/Day/Year)

TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5)

4. Securities

Securities Beneficially Owned Following

5. Amount of

6. Ownership 7. Nature of Indirect Form: Direct (D) or Beneficial Indirect (I) Ownership (Instr. 4) (Instr. 4)

Reported Transaction(s)

(Instr. 3 and 4) Code V Amount (D) Price

(A)

Common 379,118 D Shares

Common 10,000 Ι By Spouse Shares

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Limited Partnership Units	(1)	06/07/2007		P	800,000	(3)	(3)	Common Shares	800,000
Limited Partnership Units	(1)					(3)	<u>(3)</u>	Common Shares	200,000
Limited Partnership Units	<u>(1)</u>					(3)	<u>(3)</u>	Common Shares	1,643,89

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
Kite John A						
KITE REALTY GROUP TRUST	X		Descrident & CEO			
30 S MERIDIAN STREET, SUITE 1100			President & CEO			
INDIANAPOLIS, IN 46204						

Signatures

John A. Kite 06/11/2007

**Signature of Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Units of Kite Realty Group, L.P. ("units") are redeemable for an equal amount of common shares of Kite Realty Group Trust ("Kite") or, at the election of Kite, cash equal to the fair market value of such shares.
- (2) These units are owned by a limited liability company in which the reporting person is a partner.
- (3) The units have no exercisable date and no expiration date. The units are, as noted in Footnote 1 above, currently redeemable for common shares or cash.

Reporting Owners 2

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.