

GRAY EVERETT WILLARD II  
 Form 4  
 November 29, 2010

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 GRAY EVERETT WILLARD II

2. Issuer Name and Ticker or Trading Symbol  
 Doral Energy Corp. [DRLY]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
 3300 N. "A" STREET, BLDG 2,  
 SUITE 218  
 (Street)

3. Date of Earliest Transaction  
 (Month/Day/Year)  
 11/24/2010

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
 CEO/CFO/Pres/Sec/Treas/Chair

MIDLAND, TX 79705

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
|                                 |                                      |  | Code                           | V   | Amount  | (A) or (D)   | Price   |
| Shares of Common Stock          | 11/24/2010                           |  | A                              |   | 20,000,000  | A  | \$ 0.02   |
|                                 |                                      |  |                                |   | 25,668,141  | I  |   |

held by  
 WS Oil &  
 Gas  
 Limited

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
 (9-02)

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price or Amount of Derivative Security (Instr. 3) |                            |     |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|----------------------------|-----|
|  |  |                                      |  |                                |   | Date Exercisable   | Expiration Date   | Title  | Amount or Number of Shares |     |
|  |  |                                      |  |                                |   | Code   | V   | (A)  | (D)                        |     |
| Convertible Promissory Note                | (1)  | 11/24/2010                           |  | M                              | 1<br>(1)  | (1)  | (1)   | Common Stock   | (1)                        | (1) |

## Reporting Owners

| Reporting Owner Name / Address  | Relationships |           |                              |       |
|---|---------------|-----------|------------------------------|-------|
|   | Director      | 10% Owner | Officer                      | Other |
| GRAY EVERETT WILLARD II<br>3300 N. "A" STREET, BLDG 2, SUITE 218<br>MIDLAND, TX 79705 | X             | X         | CEO/CFO/Pres/Sec/Treas/Chair |       |

## Signatures

|                                 |            |
|---------------------------------|------------|
| Everett Willard<br>Gray, II     | 11/29/2010 |
| **Signature of Reporting Person | Date       |

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Convertible Promissory Note (the "WS Oil Note") issued to WS Oil and Gas Limited 8/24/2009. Pursuant to terms of the WS Oil Note, interest and principal was convertible at the greater of four times market price for the 5 trading days prior to conversion and \$0.05. The full balance of \$400,000 remaining payable on account of principal and interest was settled by the issuance of 20,000,000 shares of the Issuer's common stock at a price of \$0.02 per share. At the time of settlement, the Issuer was in default of the WS Oil Note.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.