

LATIN AMERICAN EXPORT BANK
Form 6-K
November 15, 2006

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 6-K

Report of Foreign Private Issuer
Pursuant to Rule 13a-16 Or 15d-16 Of The
Securities Exchange Act of 1934

For the month of November, 2006

BANCO LATINOAMERICANO DE EXPORTACIONES, S.A.

(Exact name of Registrant as specified in its Charter)

LATIN AMERICAN EXPORT BANK

(Translation of Registrant's name into English)

Calle 50 y Aquilino de la Guardia
Apartado 0819-08730
El Dorado, Panama City
Republic of Panama

(Address of Registrant's Principal Executive Offices)

(Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.)

Form 20-F Form 40-F

(Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing information to the Commission pursuant to Rule 12g-3-2(b) under the Securities Exchange Act of 1934.)

Yes No

(If Yes is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b). 82__.)

BANCO LATINOAMERICANO DE EXPORTACIONES
BALANCE DE SITUACIÓN DE DICIEMBRE 2005 Y ENERO-SEPTIEMBRE 2006
(En Balboas)

31 de Octubre de 2006

Descripción	Absoluta	%	2005		2006		
			Diciembre	Enero	Febrero	Marzo	Abril
ACTIVOS							
LIQUIDOS	-173,140,715.51	-75.33	229,850,018.38	196,721,923.53	168,261,614.37	149,386,765.87	114,881,933.56
Depositos							
Locales en							
Bancos	48,239.45	42.64	113,130.93	143,003.06	199,605.12	218,218.33	195,234.30
A la Vista	48,239.45	42.64	113,130.93	143,003.06	199,605.12	218,218.33	195,234.30
A Plazo	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Depositos							
Extranjeros en							
Bancos	-173,188,757.23	-75.39	229,724,544.72	196,570,119.96	168,050,799.58	149,157,158.27	114,656,067.29
A la Vista	11,242.77	2.14	524,544.72	570,119.96	550,799.58	357,158.27	1,456,067.29
A Plazo	-173,200,000.00	-75.57	229,200,000.00	196,000,000.00	167,500,000.00	148,800,000.00	113,200,000.00
Menos							
Provisiones	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Locales	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Extranjero	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Otros	-197.73	-1.60	12,342.73	8,800.51	11,209.67	11,389.27	30,631.97
CARTERA							
CREDITICIA	173,527,170.72	6.75	2,570,571,012.15	2,432,060,734.87	2,493,605,033.89	2,546,352,925.93	2,445,451,397.17
Locales	53,536,018.72	29.32	182,580,335.71	170,060,870.91	178,503,679.16	178,749,183.50	164,433,954.00
Extranjero	130,296,049.20	5.37	2,427,438,626.39	2,301,441,680.16	2,351,554,768.98	2,410,814,109.78	2,324,227,810.52
Menos							
Provisiones	10,304,897.20	26.12	39,447,949.95	39,441,816.20	36,453,414.25	43,210,367.35	43,210,367.35
Locales	-3,542,533.90	-65.76	5,387,343.78	291,203.74	338,183.72	313,430.15	313,430.15
Extranjero	13,847,431.10	40.66	34,060,606.17	39,150,612.46	36,115,230.53	42,896,937.20	42,896,937.20
INVERSIONES							
EN VALORES	357,163,875.63	167.27	213,524,943.41	161,836,319.12	190,137,048.43	318,379,517.19	479,437,671.90
Locales	14,900,800.00	293.03	5,085,000.00	5,025,000.00	15,037,500.00	19,900,000.00	19,538,600.00
Extranjero	342,263,075.63	164.20	208,439,943.41	156,811,319.12	175,099,548.43	298,479,517.19	459,899,071.90
Menos							
Provisiones	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Locales	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Extranjero	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OTROS							
ACTIVOS	-75,025,676.15	-48.19	155,673,189.23	155,484,220.45	95,131,234.53	100,419,407.34	87,097,768.59
Locales	13,827,595.82	162.01	8,534,972.50	8,432,445.42	10,482,015.63	11,111,967.66	11,733,718.79
Extranjero	-88,853,271.97	-60.39	147,138,216.73	147,051,775.03	84,649,218.90	89,307,439.68	75,364,049.80
TOTAL DE							
ACTIVOS	282,524,654.69	8.91	3,169,619,163.17	2,946,103,197.97	2,947,134,931.22	3,114,538,616.33	3,126,868,771.22
DEPOSITOS	57,406,632.97	5.48	1,046,617,541.80	961,172,366.75	1,002,054,391.61	1,144,205,445.24	1,032,514,380.51
Locales	888,873.56	1.16	76,505,979.15	75,068,841.87	75,112,324.52	78,590,621.48	58,392,301.66
Oficiales	0.00	0.00	0.00	0.00	0.00	0.00	0.00
De Particulares	-68,555.47	-100.00	68,555.47	71,526.30	74,493.85	77,503.94	80,508.58
A la Vista	-68,555.47	-100.00	68,555.47	71,526.30	74,493.85	77,503.94	80,508.58
A Plazo	0.00	0.00	0.00	0.00	0.00	0.00	0.00
De Ahorros	0.00	0.00	0.00	0.00	0.00	0.00	0.00
De Bancos	957,429.03	1.25	76,437,423.68	74,997,315.57	75,037,830.67	78,513,117.54	58,311,793.08
A la Vista	-12,016,044.54	-61.97	19,389,547.08	13,970,578.97	7,493,199.52	12,950,393.85	11,941,026.48
A Plazo	12,973,473.57	22.74	57,047,876.60	61,026,736.60	67,544,631.15	65,562,723.69	46,370,766.60
Extranjero	56,517,759.41	5.83	970,111,562.65	886,103,524.88	926,942,067.09	1,065,614,823.76	974,122,078.85
Oficiales	0.00	0.00	0.00	0.00	0.00	0.00	0.00
De Particulares	-12,180,865.69	-13.63	89,349,913.77	39,358,612.33	97,190,392.35	97,195,213.72	37,233,638.70
A la Vista	-8,365.69	-0.62	1,349,913.77	1,358,612.33	1,362,892.35	1,367,713.72	1,406,138.70
A Plazo	-12,172,500.00	-13.83	88,000,000.00	38,000,000.00	95,827,500.00	95,827,500.00	35,827,500.00
De Ahorros	0.00	0.00	0.00	0.00	0.00	0.00	0.00
De Bancos	68,698,625.10	7.80	880,761,648.88	846,744,912.55	829,751,674.74	968,419,610.04	936,888,440.15
A la Vista	88,839,893.77	1,172.57	7,576,512.05	7,754,593.37	7,608,750.38	7,348,714.04	7,996,262.90
A Plazo	-20,141,268.67	-2.31	873,185,136.83	838,990,319.18	822,142,924.36	961,070,896.00	928,892,177.25
OBLIGACIONES	372,688,123.03	28.67	1,299,707,654.53	1,160,813,511.50	1,183,159,426.71	1,211,745,735.01	1,394,790,637.04

Edgar Filing: LATIN AMERICAN EXPORT BANK - Form 6-K

Locales	1,564,916.66	5.08	30,817,393.24	30,827,326.53	30,816,373.24	20,942,674.80	20,942,674.80
Extranjero	371,123,206.37	29.25	1,268,890,261.29	1,129,986,184.97	1,152,343,053.47	1,190,803,060.21	1,373,847,962.24
OTROS							
PASIVOS	-98,303,154.77	-48.76	201,606,063.96	199,075,894.63	156,632,231.45	171,422,070.35	111,750,663.85
Locales	19,634,795.17	445.95	4,402,882.06	5,071,759.57	3,546,629.00	5,323,286.18	3,901,354.19
Extranjero	-117,937,949.94	-59.81	197,203,181.90	194,004,135.06	153,085,602.45	166,098,784.17	107,849,309.66
PATRIMONIO	-49,266,946.68	-7.92	621,687,903.33	625,041,425.18	605,288,881.81	587,165,366.10	587,813,089.79
Capital	-28,071,565.05	-9.11	308,036,516.51	308,008,142.60	308,036,320.80	303,325,174.12	301,606,289.18
Reservas de							
Capital	0.00	0.00	95,210,153.67	95,210,153.67	95,210,153.67	95,210,153.67	95,210,153.67
Otras Reservas	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Utilidad de							
Periodos							
Anteriores	21,191,525.63	15.38	137,799,382.62	217,639,221.93	172,581,437.12	172,689,499.62	172,677,109.59
Utilidad de							
Periodo	-40,651,161.51	-50.80	80,021,975.18	3,718,273.75	29,376,513.45	16,586,452.24	19,543,853.03
Ganancia o							
Perdida en							
Valores							
Disponibles para la							
venta	-1,735,745.75	-280.02	619,875.35	465,633.23	84,456.77	-645,913.55	-1,224,315.68
Deuda							
Subordinada	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PASIVO Y							
PATRIMONIO	282,524,654.55	8.91	3,169,619,163.62	2,946,103,198.06	2,947,134,931.58	3,114,538,616.70	3,126,868,771.19

Edgar Filing: LATIN AMERICAN EXPORT BANK - Form 6-K

2006

Descripción	Mayo	Junio	Julio	Agosto	Septiembre	Octubre	Noviembre	Diciembre
ACTIVOS								
LIQUIDOS	60,162,287.02	116,681,698.17	82,969,590.27	127,421,667.76	56,709,302.87	0.00	0.00	0.00
Depositos								
Locales en								
Bancos	1,086,270.68	192,456.98	151,137.76	173,265.87	161,370.38	0.00	0.00	0.00
A la Vista	1,086,270.68	192,456.98	151,137.76	173,265.87	161,370.38	0.00	0.00	0.00
A Plazo	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Depositos								
Extranjeros en								
Bancos	59,063,750.11	116,477,736.13	82,808,317.66	127,236,818.01	56,535,787.49	0.00	0.00	0.00
A la Vista	1,888,750.11	4,402,736.13	633,317.66	2,261,818.01	535,787.49	0.00	0.00	0.00
A Plazo	57,175,000.00	112,075,000.00	82,175,000.00	124,975,000.00	56,000,000.00	0.00	0.00	0.00
Menos								
Provisiones	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Locales	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Extranjero	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Otros	12,266.23	11,505.06	10,134.85	11,583.88	12,145.00	0.00	0.00	0.00
CARTERA								
CREDITICIA	2,604,011,689.70	2,663,474,110.09	2,779,175,556.53	2,692,301,632.05	2,744,098,182.87	0.00	0.00	0.00
Locales	185,744,889.15	222,817,921.62	234,290,022.97	238,832,235.22	236,116,354.43	0.00	0.00	0.00
Extranjero	2,461,479,184.50	2,485,840,093.12	2,590,069,682.32	2,498,651,865.32	2,557,734,675.59	0.00	0.00	0.00
Menos								
Provisiones	43,212,383.95	45,183,904.65	45,184,148.76	45,182,468.49	49,752,847.15	0.00	0.00	0.00
Locales	315,546.75	597,780.08	597,780.08	597,780.08	1,844,809.88	0.00	0.00	0.00
Extranjero	42,896,837.20	44,586,124.57	44,586,368.68	44,584,688.41	47,908,037.27	0.00	0.00	0.00
INVERSIONES								
EN VALORES	573,108,488.02	579,605,171.05	576,347,033.50	569,969,790.92	570,688,819.04	0.00	0.00	0.00
Locales	19,563,200.00	19,393,800.00	20,032,000.00	19,905,000.00	19,985,800.00	0.00	0.00	0.00
Extranjero	553,545,288.02	560,211,371.05	556,315,033.50	550,064,790.92	550,703,019.04	0.00	0.00	0.00
Menos								
Provisiones	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Locales	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Extranjero	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OTROS								
ACTIVOS	105,497,201.35	171,450,723.28	159,590,841.09	209,511,513.25	80,647,513.08	0.00	0.00	0.00
Locales	20,227,217.91	15,624,063.27	12,561,653.14	7,581,940.26	22,362,568.32	0.00	0.00	0.00
Extranjero	85,269,983.44	155,826,660.01	147,029,187.95	201,929,572.99	58,284,944.76	0.00	0.00	0.00
TOTAL DE								
ACTIVOS	3,342,779,666.09	3,531,211,702.59	3,598,083,021.39	3,599,204,603.98	3,452,143,817.86	0.00	0.00	0.00
DEPOSITOS	1,159,561,113.48	1,234,729,283.82	1,257,224,332.24	1,154,109,843.93	1,104,024,174.77	0.00	0.00	0.00
Locales	89,225,963.62	115,759,239.50	76,902,163.74	53,819,280.43	77,394,852.71	0.00	0.00	0.00
Oficiales	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
De Particulares	83,591.58	86,671.61	0.00	0.00	0.00	0.00	0.00	0.00
A la Vista	83,591.58	86,671.61	0.00	0.00	0.00	0.00	0.00	0.00
A Plazo	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
De Ahorros	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
De Bancos	89,142,372.04	115,672,567.89	76,902,163.74	53,819,280.43	77,394,852.71	0.00	0.00	0.00
A la Vista	3,545,875.39	13,583,815.60	14,807,923.93	6,644,393.20	7,373,502.54	0.00	0.00	0.00
A Plazo	85,596,496.65	102,088,752.29	62,094,239.81	47,174,887.23	70,021,350.17	0.00	0.00	0.00
Extranjero	1,070,335,149.86	1,118,970,044.32	1,180,322,168.50	1,100,290,563.50	1,026,629,322.06	0.00	0.00	0.00
Oficiales	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
De Particulares	91,547,352.83	76,552,805.35	116,343,763.76	77,161,676.02	77,169,048.08	0.00	0.00	0.00
A la Vista	1,412,160.83	1,417,613.35	1,328,571.76	1,334,176.02	1,341,548.08	0.00	0.00	0.00
A Plazo	90,135,192.00	75,135,192.00	115,015,192.00	75,827,500.00	75,827,500.00	0.00	0.00	0.00
De Ahorros	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
De Bancos	978,787,797.03	1,042,417,238.97	1,063,978,404.74	1,023,128,887.48	949,460,273.98	0.00	0.00	0.00
A la Vista	10,032,821.49	122,341,936.99	214,245,470.26	237,379,519.14	96,416,405.82	0.00	0.00	0.00
A Plazo	968,754,975.54	920,075,301.98	849,732,934.48	785,749,368.34	853,043,868.16	0.00	0.00	0.00
OBLIGACIONES	1,471,665,605.17	1,522,873,425.19	1,585,675,401.98	1,639,074,204.57	1,672,395,777.56	0.00	0.00	0.00
Locales	106,430.00	15,000,000.00	15,000,000.00	17,600,390.00	32,382,309.90	0.00	0.00	0.00
Extranjero	1,471,559,175.17	1,507,873,425.19	1,570,675,401.98	1,621,473,814.57	1,640,013,467.66	0.00	0.00	0.00
OTROS								
PASIVOS	128,125,704.85	208,715,158.78	186,005,931.96	232,770,034.08	103,302,909.19	0.00	0.00	0.00

Edgar Filing: LATIN AMERICAN EXPORT BANK - Form 6-K

Locales	4,511,613.14	13,804,435.58	4,699,583.58	12,592,553.49	24,037,677.23	0.00	0.00	0.00
Extranjero	123,614,091.71	194,910,723.20	181,306,348.38	220,177,480.59	79,265,231.96	0.00	0.00	0.00
PATRIMONIO	583,427,242.69	564,893,834.82	569,177,355.54	573,250,521.50	572,420,956.65	0.00	0.00	0.00
Capital	299,135,300.36	283,000,957.06	279,854,931.19	279,911,058.24	279,964,951.46	0.00	0.00	0.00
Reservas de								
Capital	95,210,153.67	95,210,153.67	95,210,153.67	95,210,153.67	95,210,153.67	0.00	0.00	0.00
Otras Reservas	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Utilidad de								
Periodos								
Anteriores	172,689,499.62	165,647,006.59	165,789,753.85	165,802,421.31	158,990,908.25	0.00	0.00	0.00
Utilidad de								
Periodo	21,633,608.45	26,988,400.09	29,450,665.83	33,099,910.65	39,370,813.67	0.00	0.00	0.00
Ganancia o								
Perdida en								
Valores								
Disponibles para la								
venta	-5,241,319.41	-5,952,682.59	-1,128,149.00	-773,022.37	-1,115,870.40	0.00	0.00	0.00
Deuda								
Subordinada	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PASIVO Y								
PATRIMONIO	3,342,779,666.19	3,531,211,702.61	3,598,083,021.72	3,599,204,604.08	3,452,143,818.17	0.00	0.00	0.00

Edgar Filing: LATIN AMERICAN EXPORT BANK - Form 6-K

ESTADO DE RESULTADO
BANCO LATINOAMERICANO DE EXPORTACIONES, S.A.
ENERO - SEPTIEMBRE 2006
(En Balboas)

31 de Octubre de 2006

Descripcion	Enero	Febrero	Marzo	Trimestre I	Abril	Mayo	Junio	Trimestre II	
Ingresos Por									
Intereses	12,678,643.01	11,735,785.49	13,694,425.38	38,108,853.88	14,340,235.97	14,884,912.63	17,108,210.46	46,333,359.06	
Préstamos	11,020,922.80	10,226,602.75	11,799,182.05	33,046,707.60	12,304,064.12	12,476,384.73	14,324,195.00	39,104,643.85	
Depósitos	789,894.27	661,530.80	588,141.77	2,039,566.84	503,510.75	406,992.44	438,295.24	1,348,798.43	
Inversiones	867,825.94	847,651.94	1,307,101.56	3,022,579.44	1,532,661.10	2,001,535.46	2,345,720.22	5,879,916.78	
Egresos de									
Operaciones	8,639,458.79	8,118,406.15	9,777,362.52	26,535,227.46	9,933,807.74	10,964,453.99	11,408,542.15	32,306,803.88	
Intereses									
Pagados	8,636,503.50	8,115,643.98	9,775,323.24	26,527,470.72	9,931,415.53	10,961,376.28	11,406,490.21	32,299,282.02	
Comisiones	2,955.29	2,762.17	2,039.28	7,756.74	2,392.21	3,077.71	2,051.94	7,521.86	
Ingreso Neto de									
Intereses	4,039,184.22	3,617,379.34	3,917,062.86	11,573,626.42	4,406,428.23	3,920,458.64	5,699,668.31	14,026,555.18	
Otros Ingresos	1,471,926.38	1,827,715.16	706,827.75	4,006,469.29	412,524.76	397,246.14	261,229.69	1,071,000.59	
Comisiones	570,307.09	419,914.87	589,629.53	1,579,851.49	400,162.87	500,054.36	417,367.94	1,317,585.17	
Operaciones									
con Divisas	26,483.68	6,742.92	-4,812.84	28,413.76	12,266.89	-68,123.53	-190,970.26	-246,826.90	
Otros ingresos	875,135.61	1,401,057.37	122,011.06	2,398,204.04	95.00	-34,684.69	34,832.01	242.32	
Ingresos de									
Operaciones	5,511,110.60	5,445,094.50	4,623,890.61	15,580,095.71	4,818,952.99	4,317,704.78	5,960,898.00	15,097,555.77	
Egresos									
Generales	1,792,836.85	-17,226,892.28	10,656,125.67	-4,777,929.76	1,861,552.20	-1,427,714.82	-1,367,224.99	-933,387.61	
Gastos									
Administrativos	1,319,974.99	1,411,330.71	1,556,443.36	4,287,749.06	1,285,024.60	1,388,920.02	1,541,321.58	4,215,266.20	
Gastos									
Generales	182,304.16	387,471.05	555,731.14	1,125,506.35	269,046.17	502,611.54	275,776.63	1,047,434.34	
Gastos de									
Depreciación	57,834.52	50,228.67	56,994.63	165,057.82	55,561.62	93,366.69	62,848.57	211,776.88	
Otros Gastos	232,723.18	-19,075,922.71	8,486,956.54	-10,356,242.99	251,919.81	-3,412,613.07	-3,247,171.77	-6,407,865.03	
Utilidad antes									
de Provisiones	3,718,273.75	22,671,986.78	-6,032,235.06	20,358,025.47	2,957,400.79	5,745,419.60	7,328,122.99	16,030,943.38	
Provisiones por									
Cuentas Malas	0.00	-2,986,252.92	6,757,826.15	3,771,573.23	0.00	3,655,664.17	1,973,331.36	5,628,995.53	
Utilidad del									
Periodo	3,718,273.75	25,658,239.70	-12,790,061.21	16,586,452.24	2,957,400.79	2,089,755.43	5,354,791.63	10,401,947.85	
Descripcion	Julio	Agosto	Septiembre	Trimestre III	Octubre	Noviembre	Diciembre	Trimestre IV	Acumulado Anual
Ingresos Por									
Intereses	17,340,697.57	18,127,420.84	17,250,699.90	52,718,818.31	0.00	0.00	0.00	0.00	137,161,031.25
Préstamos	14,492,515.68	15,272,357.02	14,639,499.31	44,404,372.01	0.00	0.00	0.00	0.00	116,555,723.46
Depósitos	524,744.22	512,986.63	325,722.43	1,363,453.28	0.00	0.00	0.00	0.00	4,751,818.55
Inversiones	2,323,437.67	2,342,077.19	2,285,478.16	6,950,993.02	0.00	0.00	0.00	0.00	15,853,489.24
Egresos de									
Operaciones	12,874,950.71	12,955,694.24	12,507,678.74	38,338,323.69	0.00	0.00	0.00	0.00	97,180,355.03
Intereses									
Pagados	12,872,745.21	12,954,552.57	12,506,656.12	38,333,953.90	0.00	0.00	0.00	0.00	97,160,706.64
Comisiones	2,205.50	1,141.67	1,022.62	4,369.79	0.00	0.00	0.00	0.00	19,648.39
Ingreso Neto de									
Intereses	4,465,746.86	5,171,726.60	4,743,021.16	14,380,494.62	0.00	0.00	0.00	0.00	39,980,676.22
Otros Ingresos	519,407.16	823,168.23	357,470.46	1,700,045.85	0.00	0.00	0.00	0.00	6,777,515.73
Comisiones	628,524.98	717,641.25	448,590.92	1,794,757.15	0.00	0.00	0.00	0.00	4,692,193.81
Operaciones									
con Divisas	-17,722.19	-27,914.43	-15,348.03	-60,984.65	0.00	0.00	0.00	0.00	-279,397.79
Otros ingresos	-91,395.63	133,441.41	-75,772.43	-33,726.65	0.00	0.00	0.00	0.00	2,364,719.71
Ingresos de									
Operaciones	4,985,154.02	5,994,894.83	5,100,491.62	16,080,540.47	0.00	0.00	0.00	0.00	46,758,191.95
Egresos									
Generales	2,522,888.27	2,345,650.01	-5,745,848.19	-877,309.91	0.00	0.00	0.00	0.00	-6,588,627.28

Edgar Filing: LATIN AMERICAN EXPORT BANK - Form 6-K

Gastos									
Administrativos	1,510,014.26	1,050,298.66	778,351.23	3,338,664.15	0.00	0.00	0.00	0.00	11,841,679.41
Gastos									
Generales	476,154.36	363,262.05	231,649.54	1,071,065.95	0.00	0.00	0.00	0.00	3,244,006.64
Gastos de									
Depreciación	152,820.07	140,589.47	149,131.68	442,541.22	0.00	0.00	0.00	0.00	819,375.92
Otros Gastos	383,899.58	791,499.83	-6,904,980.64	-5,729,581.23	0.00	0.00	0.00	0.00	-22,493,689.25
Utilidad antes									
de Provisiones	2,462,265.75	3,649,244.82	10,846,339.81	16,957,850.38	0.00	0.00	0.00	0.00	53,346,819.23
Provisiones por									
Cuentas Malas	0.00	0.00	4,575,436.79	4,575,436.79	0.00	0.00	0.00	0.00	13,976,005.55
Utilidad del									
Periodo	2,462,265.75	3,649,244.82	6,270,903.02	12,382,413.59	0.00	0.00	0.00	0.00	39,370,813.68

October 31st, 2006

BANCO LATINOAMERICANO DE EXPORTACIONES
BALANCE SHEETS* December 2005 and JANUARY-SEPTEMBER 2006
(In Balboas)**

Descripción	Absolute	%	2005		2006		
			December	January	February	March	April
LIQUID ASSETS	-173,140,715.51	-75.33	229,850,018.38	196,721,923.53	168,261,614.37	149,386,765.87	114,881,933.56
Local Deposits in							
Banks	48,239.45	42.64	113,130.93	143,003.06	199,605.12	218,218.33	195,234.30
Demand	48,239.45	42.64	113,130.93	143,003.06	199,605.12	218,218.33	195,234.30
Time	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Foreign Deposits in							
Banks	-173,188,757.23	-75.39	229,724,544.72	196,570,119.96	168,050,799.58	149,157,158.27	114,656,067.29
Demand	11,242.77	2.14	524,544.72	570,119.96	550,799.58	357,158.27	1,456,067.29
Time	-173,200,000.00	-75.57	229,200,000.00	196,000,000.00	167,500,000.00	148,800,000.00	113,200,000.00
Less Allowance	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Local	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Foreign	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Others	-197.73	-1.60	12,342.73	8,800.51	11,209.67	11,389.27	30,631.97
CREDIT							
PORTFOLIO	173,527,170.72	6.75	2,570,571,012.15	2,432,060,734.87	2,493,605,033.89	2,546,352,925.93	2,445,451,397.17
Local	53,536,018.72	29.32	182,580,335.71	170,060,870.91	178,503,679.16	178,749,183.50	164,433,954.00
Foreign	130,296,049.20	5.37	2,427,438,626.39	2,301,441,680.16	2,351,554,768.98	2,410,814,109.78	2,324,227,810.52
Less Allowance	10,304,897.20	26.12	39,447,949.95	39,441,816.20	36,453,414.25	43,210,367.35	43,210,367.35
Local	-3,542,533.90	-65.76	5,387,343.78	291,203.74	338,183.72	313,430.15	313,430.15
Foreign	13,847,431.10	40.66	34,060,606.17	39,150,612.46	36,115,230.53	42,896,937.20	42,896,937.20
INVESTMENT							
SECURITIES	357,163,875.63	167.27	213,524,943.41	161,836,319.12	190,137,048.43	318,379,517.19	479,437,671.90
Local	14,900,800.00	293.03	5,085,000.00	5,025,000.00	15,037,500.00	19,900,000.00	19,538,600.00
Foreign	342,263,075.63	164.20	208,439,943.41	156,811,319.12	175,099,548.43	298,479,517.19	459,899,071.90
Less Allowance	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Local	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Foreign	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OTHER ASSETS	-75,025,676.15	-48.19	155,673,189.23	155,484,220.45	95,131,234.53	100,419,407.34	87,097,768.59
Local	13,827,595.82	162.01	8,534,972.50	8,432,445.42	10,482,015.63	11,111,967.66	11,733,718.79
Foreign	-88,853,271.97	-60.39	147,138,216.73	147,051,775.03	84,649,218.90	89,307,439.68	75,364,049.80
TOTAL ASSETS	282,524,654.69	8.91	3,169,619,163.17	2,946,103,197.97	2,947,134,931.22	3,114,538,616.33	3,126,868,771.22
DEPOSITS	57,406,632.97	5.48	1,046,617,541.80	961,172,366.75	1,002,054,391.61	1,144,205,445.24	1,032,514,380.51
Local	888,873.56	1.16	76,505,979.15	75,068,841.87	75,112,324.52	78,590,621.48	58,392,301.66
Government	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Customers	-68,555.47	-100.00	68,555.47	71,526.30	74,493.85	77,503.94	80,508.58
Demand	-68,555.47	-100.00	68,555.47	71,526.30	74,493.85	77,503.94	80,508.58
Time	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Savings	0.00	0.00	0.00	0.00	0.00	0.00	0.00
From Banks	957,429.03	1.25	76,437,423.68	74,997,315.57	75,037,830.67	78,513,117.54	58,311,793.08
Demand	-12,016,044.54	-61.97	19,389,547.08	13,970,578.97	7,493,199.52	12,950,393.85	11,941,026.48
Time	12,973,473.57	22.74	57,047,876.60	61,026,736.60	67,544,631.15	65,562,723.69	46,370,766.60
Foreign	56,517,759.41	5.83	970,111,562.65	886,103,524.88	926,942,067.09	1,065,614,823.76	974,122,078.85
Government	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Customers	-12,180,865.69	-13.63	89,349,913.77	39,358,612.33	97,190,392.35	97,195,213.72	37,233,638.70
Demand	-8,365.69	-0.62	1,349,913.77	1,358,612.33	1,362,892.35	1,367,713.72	1,406,138.70
Time	-12,172,500.00	-13.83	88,000,000.00	38,000,000.00	95,827,500.00	95,827,500.00	35,827,500.00
Savings	0.00	0.00	0.00	0.00	0.00	0.00	0.00
From Banks	68,698,625.10	7.80	880,761,648.88	846,744,912.55	829,751,674.74	968,419,610.04	936,888,440.15
Demand	88,839,893.77	1,172.57	7,576,512.05	7,754,593.37	7,608,750.38	7,348,714.04	7,996,262.90
Time	-20,141,268.67	-2.31	873,185,136.83	838,990,319.18	822,142,924.36	961,070,896.00	928,892,177.25
BORROWINGS	372,688,123.03	28.67	1,299,707,654.53	1,160,813,511.50	1,183,159,426.71	1,211,745,735.01	1,394,790,637.04
Local	1,564,916.66	5.08	30,817,393.24	30,827,326.53	30,816,373.24	20,942,674.80	20,942,674.80
Foreign	371,123,206.37	29.25	1,268,890,261.29	1,129,986,184.97	1,152,343,053.47	1,190,803,060.21	1,373,847,962.24
OTHER LIABILITIES	-98,303,154.77	-48.76	201,606,063.96	199,075,894.63	156,632,231.45	171,422,070.35	111,750,663.85
Local	19,634,795.17	445.95	4,402,882.06	5,071,759.57	3,546,629.00	5,323,286.18	3,901,354.19
Foreign	-117,937,949.94	-59.81	197,203,181.90	194,004,135.06	153,085,602.45	166,098,784.17	107,849,309.66

Edgar Filing: LATIN AMERICAN EXPORT BANK - Form 6-K

STOCKHOLDERS' EQUITY	-49,266,946.68	-7.92	621,687,903.33	625,041,425.18	605,288,881.81	587,165,366.10	587,813,089.79
Capital	-28,071,565.05	-9.11	308,036,516.51	308,008,142.60	308,036,320.80	303,325,174.12	301,606,289.18
Capital Reserves	0.00	0.00	95,210,153.67	95,210,153.67	95,210,153.67	95,210,153.67	95,210,153.67
Other Reserves	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Retained Earnings	21,191,525.63	15.38	137,799,382.62	217,639,221.93	172,581,437.12	172,689,499.62	172,677,109.59
Net Income	-40,651,161.51	-50.80	80,021,975.18	3,718,273.75	29,376,513.45	16,586,452.24	19,543,853.03
Gain or Loss in Securities available for sale	-1,735,745.75	-280.02	619,875.35	465,633.23	84,456.77	-645,913.55	-1,224,315.68
Subordinated Debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00
LIABILITIES AND STOCKHOLDERS' EQUITY	282,524,654.55	8.91	3,169,619,163.62	2,946,103,198.06	2,947,134,931.58	3,114,538,616.70	3,126,868,771.19

Edgar Filing: LATIN AMERICAN EXPORT BANK - Form 6-K

2006

Descripción	May	June	July	August	September	October	November	December
LIQUID ASSETS	60,162,287.02	116,681,698.17	82,969,590.27	127,421,667.76	56,709,302.87	0.00	0.00	0.00
Local Deposits in								
Banks	1,086,270.68	192,456.98	151,137.76	173,265.87	161,370.38	0.00	0.00	0.00
Demand	1,086,270.68	192,456.98	151,137.76	173,265.87	161,370.38	0.00	0.00	0.00
Time	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Foreign Deposits in								
Banks	59,063,750.11	116,477,736.13	82,808,317.66	127,236,818.01	56,535,787.49	0.00	0.00	0.00
Demand	1,888,750.11	4,402,736.13	633,317.66	2,261,818.01	535,787.49	0.00	0.00	0.00
Time	57,175,000.00	112,075,000.00	82,175,000.00	124,975,000.00	56,000,000.00	0.00	0.00	0.00
Less Allowance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Local	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Foreign	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Others	12,266.23	11,505.06	10,134.85	11,583.88	12,145.00	0.00	0.00	0.00
CREDIT								
PORTFOLIO	2,604,011,689.70	2,663,474,110.09	2,779,175,556.53	2,692,301,632.05	2,744,098,182.87	0.00	0.00	0.00
Local	185,744,889.15	222,817,921.62	234,290,022.97	238,832,235.22	236,116,354.43	0.00	0.00	0.00
Foreign	2,461,479,184.50	2,485,840,093.12	2,590,069,682.32	2,498,651,865.32	2,557,734,675.59	0.00	0.00	0.00
Less Allowance	43,212,383.95	45,183,904.65	45,184,148.76	45,182,468.49	49,752,847.15	0.00	0.00	0.00
Local	315,546.75	597,780.08	597,780.08	597,780.08	1,844,809.88	0.00	0.00	0.00
Foreign	42,896,837.20	44,586,124.57	44,586,368.68	44,584,688.41	47,908,037.27	0.00	0.00	0.00
INVESTMENT								
SECURITIES	573,108,488.02	579,605,171.05	576,347,033.50	569,969,790.92	570,688,819.04	0.00	0.00	0.00
Local	19,563,200.00	19,393,800.00	20,032,000.00	19,905,000.00	19,985,800.00	0.00	0.00	0.00
Foreign	553,545,288.02	560,211,371.05	556,315,033.50	550,064,790.92	550,703,019.04	0.00	0.00	0.00
Less Allowance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Local	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Foreign	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OTHER ASSETS	105,497,201.35	171,450,723.28	159,590,841.09	209,511,513.25	80,647,513.08	0.00	0.00	0.00
Local	20,227,217.91	15,624,063.27	12,561,653.14	7,581,940.26	22,362,568.32	0.00	0.00	0.00
Foreign	85,269,983.44	155,826,660.01	147,029,187.95	201,929,572.99	58,284,944.76	0.00	0.00	0.00
TOTAL ASSETS	3,342,779,666.09	3,531,211,702.59	3,598,083,021.39	3,599,204,603.98	3,452,143,817.86	0.00	0.00	0.00
DEPOSITS	1,159,561,113.48	1,234,729,283.82	1,257,224,332.24	1,154,109,843.93	1,104,024,174.77	0.00	0.00	0.00
Local	89,225,963.62	115,759,239.50	76,902,163.74	53,819,280.43	77,394,852.71	0.00	0.00	0.00
Government	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Customers	83,591.58	86,671.61	0.00	0.00	0.00	0.00	0.00	0.00
Demand	83,591.58	86,671.61	0.00	0.00	0.00	0.00	0.00	0.00
Time	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Savings	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
From Banks	89,142,372.04	115,672,567.89	76,902,163.74	53,819,280.43	77,394,852.71	0.00	0.00	0.00
Demand	3,545,875.39	13,583,815.60	14,807,923.93	6,644,393.20	7,373,502.54	0.00	0.00	0.00
Time	85,596,496.65	102,088,752.29	62,094,239.81	47,174,887.23	70,021,350.17	0.00	0.00	0.00
Foreign	1,070,335,149.86	1,118,970,044.32	1,180,322,168.50	1,100,290,563.50	1,026,629,322.06	0.00	0.00	0.00
Government	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Customers	91,547,352.83	76,552,805.35	116,343,763.76	77,161,676.02	77,169,048.08	0.00	0.00	0.00
Demand	1,412,160.83	1,417,613.35	1,328,571.76	1,334,176.02	1,341,548.08	0.00	0.00	0.00
Time	90,135,192.00	75,135,192.00	115,015,192.00	75,827,500.00	75,827,500.00	0.00	0.00	0.00
Savings	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
From Banks	978,787,797.03	1,042,417,238.97	1,063,978,404.74	1,023,128,887.48	949,460,273.98	0.00	0.00	0.00
Demand	10,032,821.49	122,341,936.99	214,245,470.26	237,379,519.14	96,416,405.82	0.00	0.00	0.00
Time	968,754,975.54	920,075,301.98	849,732,934.48	785,749,368.34	853,043,868.16	0.00	0.00	0.00
BORROWINGS	1,471,665,605.17	1,522,873,425.19	1,585,675,401.98	1,639,074,204.57	1,672,395,777.56	0.00	0.00	0.00
Local	106,430.00	15,000,000.00	15,000,000.00	17,600,390.00	32,382,309.90	0.00	0.00	0.00
Foreign	1,471,559,175.17	1,507,873,425.19	1,570,675,401.98	1,621,473,814.57	1,640,013,467.66	0.00	0.00	0.00
OTHER LIABILITIES	128,125,704.85	208,715,158.78	186,005,931.96	232,770,034.08	103,302,909.19	0.00	0.00	0.00
Local	4,511,613.14	13,804,435.58	4,699,583.58	12,592,553.49	24,037,677.23	0.00	0.00	0.00
Foreign	123,614,091.71	194,910,723.20	181,306,348.38	220,177,480.59	79,265,231.96	0.00	0.00	0.00
STOCKHOLDERS' EQUITY	583,427,242.69	564,893,834.82	569,177,355.54	573,250,521.50	572,420,956.65	0.00	0.00	0.00
Capital	299,135,300.36	283,000,957.06	279,854,931.19	279,911,058.24	279,964,951.46	0.00	0.00	0.00
Capital Reserves	95,210,153.67	95,210,153.67	95,210,153.67	95,210,153.67	95,210,153.67	0.00	0.00	0.00
Other Reserves	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Retained Earnings	172,689,499.62	165,647,006.59	165,789,753.85	165,802,421.31	158,990,908.25	0.00	0.00	0.00
Net Income	21,633,608.45	26,988,400.09	29,450,665.83	33,099,910.65	39,370,813.67	0.00	0.00	0.00

Edgar Filing: LATIN AMERICAN EXPORT BANK - Form 6-K

Gain or Loss in Securities available for sale	-5,241,319.41	-5,952,682.59	-1,128,149.00	-773,022.37	-1,115,870.40	0.00	0.00	0.00
Subordinated Debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
LIABILITIES AND STOCKHOLDERS EQUITY	3,342,779,666.19	3,531,211,702.61	3,598,083,021.72	3,599,204,604.08	3,452,143,818.17	0.00	0.00	0.00

* Includes only Panama - New York accounts.

**Monetary unit at par and equivalent with US\$dollars.

This is a free translation from Spanish original version, taken from the monthly publication of the Republica de Panamá Superintendencia de Bancos (website: <http://www.superbancos.gob.pa>).

October 31st, 2006

STATEMENTS OF INCOME *
BANCO LATINOAMERICANO DE EXPORTACIONES, S.A.
January - September 2006
(In Balboas)**

Description	I				II				
	January	February	March	Quarter	April	May	June	Quarter	
Interest									
Income	12,678,643.01	11,735,785.49	13,694,425.38	38,108,853.88	14,340,235.97	14,884,912.63	17,108,210.46	46,333,359.06	
Loans	11,020,922.80	10,226,602.75	11,799,182.05	33,046,707.60	12,304,064.12	12,476,384.73	14,324,195.00	39,104,643.85	
Deposits	789,894.27	661,530.80	588,141.77	2,039,566.84	503,510.75	406,992.44	438,295.24	1,348,798.43	
Investments	867,825.94	847,651.94	1,307,101.56	3,022,579.44	1,532,661.10	2,001,535.46	2,345,720.22	5,879,916.78	
Interest									
Expense	8,639,458.79	8,118,406.15	9,777,362.52	26,535,227.46	9,933,807.74	10,964,453.99	11,408,542.15	32,306,803.88	
Interest	8,636,503.50	8,115,643.98	9,775,323.24	26,527,470.72	9,931,415.53	10,961,376.28	11,406,490.21	32,299,282.02	
Commissions	2,955.29	2,762.17	2,039.28	7,756.74	2,392.21	3,077.71	2,051.94	7,521.86	
Net Interest									
Income	4,039,184.22	3,617,379.34	3,917,062.86	11,573,626.42	4,406,428.23	3,920,458.64	5,699,668.31	14,026,555.18	
Other Income	1,471,926.38	1,827,715.16	706,827.75	4,006,469.29	412,524.76	397,246.14	261,229.69	1,071,000.59	
Commissions	570,307.09	419,914.87	589,629.53	1,579,851.49	400,162.87	500,054.36	417,367.94	1,317,585.17	
Foreign									
currency									
operations	26,483.68	6,742.92	-4,812.84	28,413.76	12,266.89	-68,123.53	-190,970.26	-246,826.90	
Other Income	875,135.61	1,401,057.37	122,011.06	2,398,204.04	95.00	-34,684.69	34,832.01	242.32	
Operating									
Income	5,511,110.60	5,445,094.50	4,623,890.61	15,580,095.71	4,818,952.99	4,317,704.78	5,960,898.00	15,097,555.77	
Operating									
Expenses	1,792,836.85	-17,226,892.28	10,656,125.67	-4,777,929.76	1,861,552.20	-1,427,714.82	-1,367,224.99	-933,387.61	
Administrative									
expenses	1,319,974.99	1,411,330.71	1,556,443.36	4,287,749.06	1,285,024.60	1,388,920.02	1,541,321.58	4,215,266.20	
General									
expenses	182,304.16	387,471.05	555,731.14	1,125,506.35	269,046.17	502,611.54	275,776.63	1,047,434.34	
Depreciation	57,834.52	50,228.67	56,994.63	165,057.82	55,561.62	93,366.69	62,848.57	211,776.88	
Other									
expenses	232,723.18	-19,075,922.71	8,486,956.54	-10,356,242.99	251,919.81	-3,412,613.07	-3,247,171.77	-6,407,865.03	
Net Income									
before									
provision for									
loan losses	3,718,273.75	22,671,986.78	-6,032,235.06	20,358,025.47	2,957,400.79	5,745,419.60	7,328,122.99	16,030,943.38	
Provision for									
loan losses	0.00	-2,986,252.92	6,757,826.15	3,771,573.23	0.00	3,655,664.17	1,973,331.36	5,628,995.53	
Net Income	3,718,273.75	25,658,239.70	-12,790,061.21	16,586,452.24	2,957,400.79	2,089,755.43	5,354,791.63	10,401,947.85	
Description	July	August	September	III	October	November	December	IV	Year to date
				Quarter				Quarter	
Interest									
Income	17,340,697.57	18,127,420.84	17,250,699.90	52,718,818.31	0.00	0.00	0.00	0.00	137,161,031.25
Loans	14,492,515.68	15,272,357.02	14,639,499.31	44,404,372.01	0.00	0.00	0.00	0.00	116,555,723.46
Deposits	524,744.22	512,986.63	325,722.43	1,363,453.28	0.00	0.00	0.00	0.00	4,751,818.55
Investments	2,323,437.67	2,342,077.19	2,285,478.16	6,950,993.02	0.00	0.00	0.00	0.00	15,853,489.24
Interest									
Expense	12,874,950.71	12,955,694.24	12,507,678.74	38,338,323.69	0.00	0.00	0.00	0.00	97,180,355.03
Interest	12,872,745.21	12,954,552.57	12,506,656.12	38,333,953.90	0.00	0.00	0.00	0.00	97,160,706.64
Commissions	2,205.50	1,141.67	1,022.62	4,369.79	0.00	0.00	0.00	0.00	19,648.39
Net Interest									
Income	4,465,746.86	5,171,726.60	4,743,021.16	14,380,494.62	0.00	0.00	0.00	0.00	39,980,676.22
Other Income	519,407.16	823,168.23	357,470.46	1,700,045.85	0.00	0.00	0.00	0.00	6,777,515.73
Commissions	628,524.98	717,641.25	448,590.92	1,794,757.15	0.00	0.00	0.00	0.00	4,692,193.81
Foreign									
currency									
operations	-17,722.19	-27,914.43	-15,348.03	-60,984.65	0.00	0.00	0.00	0.00	-279,397.79
Other Income	-91,395.63	133,441.41	-75,772.43	-33,726.65	0.00	0.00	0.00	0.00	2,364,719.71
	4,985,154.02	5,994,894.83	5,100,491.62	16,080,540.47	0.00	0.00	0.00	0.00	46,758,191.95

Edgar Filing: LATIN AMERICAN EXPORT BANK - Form 6-K

Operating Income									
Operating Expenses	2,522,888.27	2,345,650.01	-5,745,848.19	-877,309.91	0.00	0.00	0.00	0.00	-6,588,627.28
Administrative expenses	1,510,014.26	1,050,298.66	778,351.23	3,338,664.15	0.00	0.00	0.00	0.00	11,841,679.41
General expenses	476,154.36	363,262.05	231,649.54	1,071,065.95	0.00	0.00	0.00	0.00	3,244,006.64
Depreciation	152,820.07	140,589.47	149,131.68	442,541.22	0.00	0.00	0.00	0.00	819,375.92
Other expenses	383,899.58	791,499.83	-6,904,980.64	-5,729,581.23	0.00	0.00	0.00	0.00	-22,493,689.25
Net Income before provision for loan losses	2,462,265.75	3,649,244.82	10,846,339.81	16,957,850.38	0.00	0.00	0.00	0.00	53,346,819.23
Provision for loan losses	0.00	0.00	4,575,436.79	4,575,436.79	0.00	0.00	0.00	0.00	13,976,005.55
Net Income	2,462,265.75	3,649,244.82	6,270,903.02	12,382,413.59	0.00	0.00	0.00	0.00	39,370,813.68

* Includes only Panama - New York accounts.

** Monetary unit at par and equivalent with US\$dollars.

This is a free translation from Spanish original version, taken from the monthly publication of the Republica de Panamá Superintendencia de Bancos (website: <http://www.superbancos.gob.pa>).