

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

ROYCE VALUE TRUST INC
Form N-PX
August 26, 2005

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM N-PX

ANNUAL REPORT OF PROXY VOTING RECORD OF REGISTERED MANAGEMENT INVESTMENT
COMPANY

INVESTMENT COMPANY ACT FILE NUMBER: 811-04875
NAME OF REGISTRANT: Royce Value Trust, Inc.
ADDRESS OF PRINCIPAL EXECUTIVE OFFICES: 1414 Avenue of the Americas
New York, NY 10019
NAME AND ADDRESS OF AGENT FOR SERVICE: Charles M. Royce
1414 Avenue of the Americas
New York, NY 10019
REGISTRANT'S TELEPHONE NUMBER: 212-486-1445
DATE OF FISCAL YEAR END: 12/31
DATE OF REPORTING PERIOD: 07/01/2004 - 06/30/2005

Royce Value Trust, Inc

21ST CENTURY INSURANCE GROUP

Agent

Security: 90130N103
Meeting Type: Annual
Meeting Date: 25-May-2005
Ticker: TW
ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--------------------|---------------|---------------|
| 01 | DIRECTOR | | |
| | S.J. BENSINGER | Mgmt | For |
| | J.B. DE NAULT, III | Mgmt | For |
| | C.M. ELLIS | Mgmt | For |
| | R.S. FOSTER, M.D. | Mgmt | For |
| | R.M. GILLESPIE | Mgmt | For |
| | J.L. HAYMAN | Mgmt | For |
| | P.L. ISENBERG | Mgmt | For |
| | B.W. MARLOW | Mgmt | For |
| | J.P. MISCOLL | Mgmt | For |
| | K.W. RENKEN | Mgmt | For |

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

R.M. SANDLER Mgmt For
 02 PROPOSAL TO RATIFY THE APPOINTMENT OF PRICEWATERHOUSECOOPERSMgmt For
 LLP AS THE INDEPENDENT AUDITORS OF THE COMPANY
 FOR 2005.

 4KIDS ENTERTAINMENT, INC. Agen

 Security: 350865101
 Meeting Type: Annual
 Meeting Date: 26-May-2005
 Ticker: KDE
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|--|--|
| 01 | DIRECTOR RICHARD BLOCK JAY EMMETT JOSEPH P. GARRITY MICHAEL GOLDSTEIN STEVEN M. GROSSMAN ALFRED R. KAHN | Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt | For For For For For For |
| 02 | PROPOSAL TO APPROVE THE RATIFICATION OF THE APPOINTMENT OF DELOITTE & TOUCHE LLP AS 4KIDS INDEPENDENT AUDITORS FOR THE FISCAL YEAR ENDING DECEMBER 31, 2005. | Mgmt | For |
| 03 | PROPOSAL TO APPROVE THE 4KIDS 2005 LONG-TERM INCENTIVE COMPENSATION PLAN. | Mgmt | Abstain |

 AARON RENTS, INC. Agen

 Security: 002535201
 Meeting Type: Annual
 Meeting Date: 03-May-2005
 Ticker: RNT
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|--|---|
| 01 | DIRECTOR R. C. LOUDERMILK, SR. R. C. LOUDERMILK, JR. GILBERT L. DANIELSON WILLIAM K. BUTLER, JR. RONALD W. ALLEN LEO BENATAR EARL DOLIVE | Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt | For For For For For For For |

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

| | | | |
|----|---|------|---------|
| | INGRID SAUNDERS JONES | Mgmt | For |
| | DAVID L. KOLB | Mgmt | For |
| | RAY M. ROBINSON | Mgmt | For |
| 02 | APPROVAL OF THE AARON RENTS, INC. EXECUTIVE BONUS PLAN. | Mgmt | Abstain |

 ABGENIX, INC.

Agen

 Security: 00339B107
 Meeting Type: Annual
 Meeting Date: 13-Jun-2005
 Ticker: ABGX
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|--|---|
| 01 | DIRECTOR R. SCOTT GREER M.K. BEHRENS, PH.D. R.S. KUCHERLAPATI PH.D. KENNETH B. LEE, JR. MARK B. LOGAN WILLIAM R. RINGO THOMAS G. WIGGANS | Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt | For For For For For For For |
| 02 | TO APPROVE THE 2005 INCENTIVE STOCK PLAN. | Mgmt | Abstain |
| 03 | TO RATIFY THE SELECTION OF ERNST & YOUNG LLP AS THE COMPANY S INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR FISCAL YEAR 2005. | Mgmt | For |
| 04 | IN THEIR DISCRETION, THE PROXIES ARE AUTHORIZED TO VOTE UPON SUCH MATTERS AS MAY PROPERLY COME BEFORE THE ANNUAL MEETING, OR ANY ADJOURNMENTS THEREOF. | Mgmt | For |

 ABM INDUSTRIES INCORPORATED

Agen

 Security: 000957100
 Meeting Type: Annual
 Meeting Date: 08-Mar-2005
 Ticker: ABM
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|---------------|---------------|
| 01 | DIRECTOR MARYELLEN C. HERRINGER CHARLES T. HORNGREN | Mgmt Mgmt | For For |

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

| | | | |
|----|---|------|-----|
| | MARTINN H. MANDLES | Mgmt | For |
| 02 | RATIFICATION OF KPMG LLP AS INDEPENDENT AUDITOR | Mgmt | For |

 ACCREDO HEALTH, INCORPORATED

Agen

Security: 00437V104
 Meeting Type: Annual
 Meeting Date: 22-Nov-2004
 Ticker: ACDO
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|----------------------|-------------------|
| 01 | DIRECTOR WILLIAM EDWARD EVANS NANCY-ANN DEPARLE KENNETH R. MASTERSON | Mgmt Mgmt Mgmt | For For For |
| 02 | RATIFICATION OF AUDITORS. ON THE PROPOSAL TO RATIFY THE SELECTION OF DELOITTE & TOUCHE LLP AS THE COMPANY S INDEPENDENT AUDITORS FOR THE FISCAL YEAR ENDING JUNE 30, 2005. | Mgmt | For |
| 03 | APPROVAL OF PROPOSED AMENDMENT TO THE LONG-TERM INCENTIVE PLAN. TO CONSIDER AND VOTE ON THE APPROVAL OF THE AMENDMENT OF THE ACCREDO HEALTH, INCORPORATED 2002 LONG-TERM INCENTIVE PLAN TO INCREASE THE NUMBER OF SHARES RESERVED AND AVAILABLE FOR AWARDS FROM 3,900,000 TO 6,900,000. | Mgmt | Abstain |

 ACETO CORPORATION

Agen

Security: 004446100
 Meeting Type: Annual
 Meeting Date: 02-Dec-2004
 Ticker: ACET
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|--|---|
| 01 | DIRECTOR LEONARD S. SCHWARTZ SAMUEL I. HENDLER ROBERT A. WIESEN STANLEY H. FISCHER ALBERT L. EILENDER IRA S. KALLEM HANS C. NOETZLI | Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt | For For For For For For For |

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

02 RATIFY THE APPOINTMENT OF KPMG LLP AS THE COMPANY S INDEPENDENT AUDITORS FOR THE CURRENT FISCAL YEAR. Mgmt For

ACTION PERFORMANCE COMPANIES, INC. Agen

Security: 004933107
Meeting Type: Annual
Meeting Date: 08-Feb-2005
Ticker: ATN
ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|--|--|
| 01 | DIRECTOR FRED W. WAGENHALS DAVID M. RIDDIFORD MELODEE L. VOLOSIN HERBERT M. BAUM EDWARD J. BAUMAN MICHAEL L. GALLAGHER ROY A. HERBERGER, JR. ANNE L. MARIUCCI ROBERT L. MATTHEWS LOWELL L. ROBERTSON | Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt | For For For For For For For For For For |
| 02 | PROPOSAL TO RATIFY THE APPOINTMENT OF PRICEWATERHOUSECOOPERS, LLP AS THE INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM OF THE COMPANY FOR THE FISCAL YEAR ENDING SEPTEMBER 30, 2005. | Mgmt | For |

ADE CORPORATION Agen

Security: 00089C107
Meeting Type: Annual
Meeting Date: 15-Sep-2004
Ticker: ADEX
ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|--------------------------------------|---------------------------------|
| 01 | PROPOSAL TO FIX THE SIZE OF THE BOARD OF DIRECTORS AT FIVE (5) MEMBERS. | Mgmt | For |
| 02 | DIRECTOR HARRIS CLAY LANDON T. CLAY H. KIMBALL FAULKNER CHRIS L. KOLIOPOULOS KENDALL WRIGHT | Mgmt Mgmt Mgmt Mgmt Mgmt | For For For For For |

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

03 PROPOSAL TO RATIFY THE APPOINTMENT OF PRICEWATERHOUSECOOPERSMgmt For
 LLP AS ADE S INDEPENDENT ACCOUNTANTS FOR THE
 FISCAL YEAR ENDING APRIL 30, 2005.

 ADESA, INC. Agen

Security: 00686U104
 Meeting Type: Annual
 Meeting Date: 17-May-2005
 Ticker: KAR
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|----------------------|-------------------|
| 01 | DIRECTOR WYNN V. BUSSMANN THOMAS L. CUNNINGHAM DONALD C. WEGMILLER | Mgmt Mgmt Mgmt | For For For |
| 02 | RATIFICATION OF APPOINTMENT OF PRICEWATERHOUSECOOPERS LLP (AN INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM) AS ADESA S INDEPENDENT AUDITORS. | Mgmt | For |

 ADMINISTAFF, INC. Agen

Security: 007094105
 Meeting Type: Annual
 Meeting Date: 05-May-2005
 Ticker: ASF
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|----------------------|-------------------|
| 01 | DIRECTOR MICHAEL W. BROWN ELI JONES GREGORY E. PETSCH | Mgmt Mgmt Mgmt | For For For |
| 02 | TO APPROVE THE AMENDMENT AND RESTATEMENT OF THE 2001 INCENTIVE PLAN. | Mgmt | Abstain |
| 03 | TO RATIFY THE APPOINTMENT OF ERNST & YOUNG LLP AS THE COMPANY S INDEPENDENT AUDITORS FOR THE YEAR 2005. | Mgmt | For |

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

ADTRAN, INC.

Agen

Security: 00738A106
 Meeting Type: Annual
 Meeting Date: 18-May-2005
 Ticker: ADTN
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|--|---|
| 01 | DIRECTOR MARK C. SMITH HOWARD A. THRAILKILL RICHARD A. ANDERSON W. FRANK BLOUNT H. FENWICK HUSS WILLIAM L. MARKS ROY J. NICHOLS | Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt | For For For For For For For |
| 02 | RATIFY THE APPOINTMENT OF PRICEWATERHOUSECOOPERS LLP AS THE INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM OF THE COMPANY FOR THE FISCAL YEAR ENDING DECEMBER 31, 2005. | Mgmt | For |
| 03 | APPROVE THE ADTRAN, INC. 2005 DIRECTORS STOCK OPTION PLAN. | Mgmt | For |

ADVENT SOFTWARE, INC.

Agen

Security: 007974108
 Meeting Type: Annual
 Meeting Date: 18-May-2005
 Ticker: ADVS
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|--|--|
| 01 | DIRECTOR JOHN H. SCULLY STEPHANIE G. DIMARCO TERRY H. CARLITZ JAMES P. ROEMER WENDELL G. VAN AUKEN WILLIAM F. ZUENDT | Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt | For For For For For For |
| 02 | PROPOSAL TO APPROVE THE 2005 EMPLOYEE STOCK PURCHASE PLAN AND RESERVE 2,000,000 SHARES THEREUNDER. | Mgmt | For |
| 03 | PROPOSAL TO APPROVE THE AMENDED AND RESTATED 2002 STOCK PLAN AND RESERVE 1,500,000 SHARES THEREUNDER. | Mgmt | For |
| 04 | PROPOSAL TO RATIFY THE APPOINTMENT OF PRICEWATERHOUSECOOPERS | Mgmt | For |

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

LLP AS THE INDEPENDENT REGISTERED PUBLIC ACCOUNTING
FIRM OF THE COMPANY FOR THE YEAR ENDING DECEMBER
31, 2005.

AFFYMETRIX, INC.

Agen

Security: 00826T108
Meeting Type: Annual
Meeting Date: 16-Jun-2005
Ticker: AFFX
ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|--|--|
| 01 | DIRECTOR STEPHEN P.A. FODOR, PHD PAUL BERG, PHD SUSAN DESMOND-HELLMANN JOHN D. DIEKMAN, PHD VERNON R. LOUCKS, JR. SUSAN E. SIEGEL DAVID B. SINGER JOHN A. YOUNG | Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt | For For For For For For For For |
| 02 | TO RATIFY THE APPOINTMENT OF ERNST & YOUNG LLP AS INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM OF THE COMPANY FOR THE FISCAL YEAR ENDING DECEMBER 31, 2005. | Mgmt | For |

AGILYSYS, INC.

Agen

Security: 00847J105
Meeting Type: Annual
Meeting Date: 28-Jul-2004
Ticker: AGYS
ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|----------------------|-------------------|
| 01 | DIRECTOR KEITH M. KOLERUS ROBERT A. LAUER ROBERT G. MCCREARY, III | Mgmt Mgmt Mgmt | For For For |
| 02 | APPROVAL OF AMENDMENT OF AGILYSYS, INC. AMENDED CODE OF REGULATIONS. | Mgmt | For |
| 03 | APPROVAL OF AMENDED AND RESTATED AGILYSYS 2000 STOCK INCENTIVE PLAN. | Mgmt | Abstain |

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

 AGNICO-EAGLE MINES LIMITED

Agen

 Security: 008474108
 Meeting Type: Annual
 Meeting Date: 06-May-2005
 Ticker: AEM
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|--|--|
| 01 | DIRECTOR LEANNE M. BAKER DOUGLAS R. BEAUMONT SEAN BOYD BERNARD KRAFT MEL LEIDERMAN JAMES D. NASSO EBE SCHERKUS HOWARD R. STOCKFORD | Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt | For For For For For For For For |
| 02 | APPOINTMENT OF ERNST & YOUNG AS AUDITORS OF THE CORPORATION AND AUTHORIZING THE DIRECTORS TO FIX THEIR REMUNERATION. | Mgmt | For |
| 03 | RESOLUTION RECONFIRMING THE SHAREHOLDER RIGHTS PLAN OF THE CORPORATION. | Mgmt | Against |

 ALBANY INTERNATIONAL CORP.

Agen

 Security: 012348108
 Meeting Type: Annual
 Meeting Date: 12-May-2005
 Ticker: AIN
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|--|--|
| A | DIRECTOR FRANK R. SCHMELER THOMAS R. BEECHER, JR. FRANCIS L. MCKONE JOSEPH G. MORONE CHRISTINE L. STANDISH ERLAND E. KAILBOURNE JOHN C. STANDISH JUHANI PAKKALA PAULA H.J CHOLMONDELEY | Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt | For For For For For For For For |
| B | APPROVAL OF THE ALBANY INTERNATIONAL CORP. 2005 INCENTIVE PLAN | Mgmt | Abstain |

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

ALBANY MOLECULAR RESEARCH, INC.

Agen

Security: 012423109
 Meeting Type: Annual
 Meeting Date: 18-May-2005
 Ticker: AMRI
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|---------------|---------------|
| 01 | DIRECTOR FRANK W. HAYDU, III ARTHUR J. ROTH | Mgmt Mgmt | For For |

ALBEMARLE CORPORATION

Agen

Security: 012653101
 Meeting Type: Annual
 Meeting Date: 20-Apr-2005
 Ticker: ALB
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|--|--|
| 01 | DIRECTOR J. ALFRED BROADDUS, JR. FLOYD D. GOTTWALD, JR. JOHN D. GOTTWALD WILLIAM M. GOTTWALD RICHARD L. MORRILL SEYMOUR S. PRESTON III MARK C. ROHR JOHN SHERMAN, JR. CHARLES E. STEWART ANNE MARIE WHITTEMORE | Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt | For For For For For For For For For For |
| 02 | THE PROPOSAL TO RATIFY THE APPOINTMENT OF PRICEWATERHOUSECOOPERSMgmt LLP AS THE COMPANY S INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR THE FISCAL YEAR ENDING DECEMBER 31, 2005. | | For |

ALDILA, INC.

Agen

Security: 014384200
 Meeting Type: Annual

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

Meeting Date: 18-May-2005
 Ticker: ALDA
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|--------------------------------------|---------------------------------|
| 01 | DIRECTOR THOMAS A. BRAND PETER R. MATHEWSON LLOYD I. MILLER, III BRYANT R. RILEY ANDREW M. LEITCH | Mgmt Mgmt Mgmt Mgmt Mgmt | For For For For For |
| 02 | RATIFICATION OF THE APPOINTMENT OF PETERSON & CO., LLP AS THE INDEPENDENT ACCOUNTANTS OF THE COMPANY. | Mgmt | For |
| 03 | IN THEIR DISCRETION, THE PROXIES ARE AUTHORIZED TO VOTE UPON SUCH OTHER BUSINESS AS MAY PROPERLY COME BEFORE THE MEETING OR ANY ADJOURNMENT THEREOF. | Mgmt | For |

ALEXANDER & BALDWIN, INC.

Agen

Security: 014482103
 Meeting Type: Annual
 Meeting Date: 28-Apr-2005
 Ticker: ALEX
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|--|--|
| 01 | DIRECTOR M.J. CHUN W.A. DOANE W.A. DODS, JR. C.G. KING C.H. LAU C.R. MCKISSICK D.M. PASQUALE M.G. SHAW C.M. STOCKHOLM J.N. WATANABE | Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt | For For For For For For For For For For |
| 02 | PROPOSAL TO RATIFY THE APPOINTMENT OF DELOITTE & TOUCHE LLP AS THE AUDITORS OF THE CORPORATION. | Mgmt | For |
| 03 | PROPOSAL TO AMEND THE 1998 STOCK OPTION/STOCK INCENTIVE PLAN. | Mgmt | Abstain |

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

ALICO, INC.

Agen

Security: 016230104
 Meeting Type: Annual
 Meeting Date: 11-Feb-2005
 Ticker: ALCO
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---------------------|---------------|---------------|
| 01 | DIRECTOR | | |
| | RICHARD C. ACKERT | Mgmt | For |
| | JOHN R. ALEXANDER | Mgmt | For |
| | J.D. ALEXANDER | Mgmt | For |
| | WILLIAM L. BARTON | Mgmt | For |
| | LARRY A. CARTER | Mgmt | For |
| | STEPHEN M. MULREADY | Mgmt | For |
| | THOMAS E. OAKLEY | Mgmt | For |
| | BAXTER G. TROUTMAN | Mgmt | For |

ALICO, INC.

Agen

Security: 016230104
 Meeting Type: Annual
 Meeting Date: 10-Jun-2005
 Ticker: ALCO
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|---------------|---------------|
| 01 | DIRECTOR | | |
| | JOHN R. ALEXANDER | Mgmt | For |
| | ROBERT E. LEE CASWELL | Mgmt | For |
| | EVELYN D'AN | Mgmt | For |
| | PHILLIP S. DINGLE | Mgmt | For |
| | GREGORY T. MUTZ | Mgmt | For |
| | CHARLES PALMER | Mgmt | For |
| | BAXTER G. TROUTMAN | Mgmt | For |
| | DR. GORDON WALKER | Mgmt | For |
| 02 | APPROVAL OF DIRECTORS STOCK COMPENSATION PLAN | Mgmt | Abstain |

ALLEGHANY CORPORATION

Agen

Security: 017175100
 Meeting Type: Annual
 Meeting Date: 22-Apr-2005
 Ticker: Y
 ISIN:

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|------------------------------|--------------------------|
| 01 | DIRECTOR F.M. KIRBY REX D. ADAMS WESTON M. HICKS ROGER NOALL | Mgmt Mgmt Mgmt Mgmt | For For For For |
| 02 | PROPOSAL TO APPROVE THE 2005 DIRECTORS STOCK PLAN OF ALLEGHANY CORPORATION. | Mgmt | For |
| 03 | PROPOSAL TO APPROVE THE 2005 MANAGEMENT INCENTIVE PLAN OF ALLEGHANY CORPORATION. | Mgmt | For |
| 04 | RATIFICATION OF KPMG LLP AS ALLEGHANY CORPORATION S INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR THE YEAR 2005. | Mgmt | For |

 ALLIED DEFENSE GROUP, INC. Agen

 Security: 019118108
 Meeting Type: Annual
 Meeting Date: 17-Jun-2005
 Ticker: ADG
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|--|---|
| 01 | DIRECTOR J.H. BINFORD PEAY, III J.R. SCULLEY CLIFFORD C. CHRIST HARRY H. WARNER RONALD H. GRIFFITH GILBERT F. DECKER JOHN G. MEYER, JR. | Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt | For For For For For For For |
| 02 | APPROVAL OF AMENDMENT OF 2001 EQUITY INCENTIVE PLAN | Mgmt | For |

 ALLIED HEALTHCARE PRODUCTS, INC. Agen

 Security: 019222108
 Meeting Type: Annual
 Meeting Date: 12-Nov-2004
 Ticker: AHPI
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|----------|---------------|---------------|
|--------|----------|---------------|---------------|

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

| | | Type | |
|----|----------------------|------|-----|
| 01 | DIRECTOR | | |
| | BRENT D. BAIRD | Mgmt | For |
| | JUDY T. GRAVES | Mgmt | For |
| | JAMES B. HICKEY, JR. | Mgmt | For |
| | DR. WILLIAM A. PECK | Mgmt | For |
| | EARL R. REFSLAND | Mgmt | For |
| | JOHN D. WEIL | Mgmt | For |

ALLIED WASTE INDUSTRIES, INC.

Agen

Security: 019589308
Meeting Type: Annual
Meeting Date: 20-May-2005
Ticker: AW
ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|--|--|
| 01 | DIRECTOR CHARLES H. COTROS ROBERT M. AGATE LEON D. BLACK JAMES W. CROWNOVER MICHAEL S. GROSS DENNIS R. HENDRIX J. TOMILSON HILL NOLAN LEHMANN HOWARD A. LIPSON ANTONY P. RESSLER | Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt | For For For For For For For For For For |
| 02 | PROPOSAL TO RATIFY THE APPOINTMENT OF PRICEWATERHOUSECOOPERS LLP AS THE COMPANY S INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM (INDEPENDENT AUDITOR) FOR FISCAL YEAR 2005. | Mgmt | For |
| 03 | PROPOSAL TO APPROVE THE AMENDMENT AND RESTATEMENT OF THE 1994 AMENDED AND RESTATED NON-EMPLOYEE DIRECTOR STOCK OPTION PLAN INTO THE 2005 NON-EMPLOYEE DIRECTOR EQUITY COMPENSATION PLAN. | Mgmt | Abstain |

AMERICAN POWER CONVERSION CORPORATIO

Agen

Security: 029066107
Meeting Type: Annual
Meeting Date: 09-Jun-2005
Ticker: APCC
ISIN:

| Prop.# | Proposal | Proposal | Proposal Vote |
|--------|----------|----------|---------------|
|--------|----------|----------|---------------|

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

| | | Type | |
|----|--|--|---|
| 01 | TO FIX THE NUMBER OF DIRECTORS AT SEVEN. | Mgmt | For |
| 02 | DIRECTOR RODGER B. DOWDELL, JR. NEIL E. RASMUSSEN ERVIN F. LYON JAMES D. GERSON JOHN G. KASSAKIAN JOHN F. KEANE, SR. ELLEN B. RICHSTONE | Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt | For For For For For For For |
| 03 | TO RATIFY THE APPOINTMENT OF THE COMPANY S INDEPENDENT AUDITORS. | Mgmt | For |

AMETEK, INC.

Agen

Security: 031100100
Meeting Type: Annual
Meeting Date: 26-Apr-2005
Ticker: AME
ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|----------------------|-------------------|
| 01 | DIRECTOR SHELDON S. GORDON FRANK S. HERMANCE DAVID P. STEINMANN | Mgmt Mgmt Mgmt | For For For |
| 02 | PROPOSAL TO APPROVE AN AMENDMENT TO THE 2002 STOCK INCENTIVE PLAN OF AMETEK, INC. | Mgmt | Abstain |
| 03 | PROPOSAL TO RATIFY THE APPOINTMENT OF ERNST & YOUNG LLP AS INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR THE YEAR 2005. | Mgmt | For |

ANALOGIC CORPORATION

Agen

Security: 032657207
Meeting Type: Annual
Meeting Date: 04-Apr-2005
Ticker: ALOG
ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---------------------------|---------------|---------------|
| 01 | DIRECTOR M. ROSS BROWN | Mgmt | For |

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

MICHAEL T. MODIC
EDWARD F. VOBORIL

Mgmt For
Mgmt For

ANDRX CORPORATION

Agen

Security: 034553107
Meeting Type: Annual
Meeting Date: 20-May-2005
Ticker: ADRX
ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|---------------|---------------|
| 01 | DIRECTOR TAMARA A. BAUM MELVIN SHAROKY, M.D. | Mgmt Mgmt | For For |
| 02 | TO RATIFY THE SELECTION OF ERNST & YOUNG LLP AS THE INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR ANDRX CORPORATION FOR THE FISCAL YEAR ENDING DECEMBER 31, 2005. | Mgmt | For |

ANIXTER INTERNATIONAL INC.

Agen

Security: 035290105
Meeting Type: Annual
Meeting Date: 19-May-2005
Ticker: AXE
ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|--|--|
| 01 | DIRECTOR LORD JAMES BLYTH ROBERT L. CRANDALL ROBERT W. GRUBBS JR. F. PHILIP HANDY MELVYN N. KLEIN GEORGE MUNOZ STUART M. SLOAN THOMAS C. THEOBALD MATTHEW ZELL SAMUEL ZELL | Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt | For For For For For For For For For For |
| 02 | RATIFICATION OF ERNST & YOUNG LLP AS INDEPENDENT AUDITORS. | Mgmt | For |

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

ANNTAYLOR STORES CORPORATION

Agen

Security: 036115103
 Meeting Type: Annual
 Meeting Date: 28-Apr-2005
 Ticker: ANN
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|------------------------------|--------------------------|
| 01 | DIRECTOR JAMES J. BURKE, JR. DALE W. HILPERT RONALD W. HOVSEPIAN LINDA A. HUETT | Mgmt Mgmt Mgmt Mgmt | For For For For |
| 02 | RATIFY THE ENGAGEMENT OF DELOITTE & TOUCHE LLP AS INDEPENDENT AUDITORS FOR FISCAL YEAR 2005. | Mgmt | For |

ANSWERTHINK, INC.

Agen

Security: 036916104
 Meeting Type: Annual
 Meeting Date: 11-May-2005
 Ticker: ANSR
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|---------------|---------------|
| 01 | DIRECTOR EDWIN A. HUSTON JEFFREY E. KEISLING | Mgmt Mgmt | For For |
| 02 | TO APPROVE AMENDMENTS TO THE COMPANY S 1998 STOCK OPTION AND INCENTIVE PLAN (I) TO RAISE THE SUBLIMIT FOR RESTRICTED STOCK AND RESTRICTED STOCK UNIT ISSUANCES THEREUNDER FROM 5,000,000 SHARES TO 8,500,000 SHARES AND (II) TO RE-APPROVE THE PERFORMANCE GOALS FOR PURPOSES OF SECTION 162(M) OF THE INTERNAL REVENUE CODE. | Mgmt | Abstain |

APEX SILVER MINES LIMITED

Agen

Security: G04074103
 Meeting Type: Annual
 Meeting Date: 24-Jun-2005
 Ticker: SIL
 ISIN:

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|----------------------|-------------------|
| 01 | DIRECTOR OVE HOEGH KEITH R. HULLEY PAUL SOROS | Mgmt Mgmt Mgmt | For For For |
| 02 | APPROVAL OF THE AMENDMENT TO THE MEMORANDUM OF ASSOCIATION TO INCREASE AUTHORIZED SHARE CAPITAL. | Mgmt | For |
| 03 | APPROVAL OF THE AMENDMENT TO THE MEMORANDUM OF ASSOCIATION TO AUTHORIZE THE ISSUANCE OF BLANK CHECK PREFERENCE SHARES. | Mgmt | Against |
| 04 | APPROVAL OF THE AMENDMENT TO ARTICLE 18 OF THE ARTICLES OF ASSOCIATION. | Mgmt | For |
| 05 | APPROVAL OF THE AMENDED AND RESTATED MEMORANDUM AND ARTICLES OF ASSOCIATION. | Mgmt | For |
| 06 | RATIFICATION OF PRICEWATERHOUSECOOPERS LLP AS INDEPENDENT ACCOUNTANTS. | Mgmt | For |

 APPLERA CORPORATION

 Agen

 Security: 038020202
 Meeting Type: Annual
 Meeting Date: 21-Oct-2004
 Ticker: CRA
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|--|--|
| 01 | DIRECTOR RICHARD H. AYERS JEAN-LUC BELINGARD ROBERT H. HAYES ARNOLD J. LEVINE WILLIAM H. LONGFIELD THEODORE E. MARTIN CAROLYN W. SLAYMAN ORIN R. SMITH JAMES R. TOBIN TONY L. WHITE | Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt | For For For For For For For For For For |
| 02 | RATIFICATION OF THE SELECTION OF PRICEWATERHOUSECOOPERS LLP AS INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR THE FISCAL YEAR ENDING JUNE 30, 2005. | Mgmt | For |
| 03 | APPROVAL OF AMENDMENTS TO THE APPLERA CORPORATION 1999 EMPLOYEE STOCK PURCHASE PLAN. | Mgmt | Abstain |
| 04 | APPROVAL OF THE APPLERA CORPORATION/APPLIED | Mgmt | Abstain |

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

BIOSYSTEMS GROUP AMENDED AND RESTATED 1999
STOCK INCENTIVE PLAN.

| | | | |
|----|---|------|---------|
| 05 | APPROVAL OF THE APPLERA CORPORATION/CELERA GENOMICS GROUP AMENDED AND RESTATED 1999 STOCK INCENTIVE PLAN. | Mgmt | Abstain |
|----|---|------|---------|

ARCHIPELAGO HOLDINGS, INC.

Agen

Security: 03957A104
Meeting Type: Annual
Meeting Date: 10-May-2005
Ticker: AX
ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|--|---|
| 01 | DIRECTOR GERALD D. PUTNAM RICHARD C. BREEDEN PHILIP D. DEFEO WILLIAM E. FORD JAMES J. MCNULTY GEORGE MUNOZ MICHAEL J. PASSARELLA STUART M. ROBBINS ROBERT G. SCOTT | Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt | For For For For For For For For For |
| 02 | TO RATIFY THE APPOINTMENT OF ERNST & YOUNG LLP AS THE COMPANY S INDEPENDENT REGISTERED PUBLIC ACCOUNTANTS FOR THE FISCAL YEAR ENDING DECEMBER 31, 2005. | Mgmt | For |

ARGONAUT GROUP, INC.

Agen

Security: 040157109
Meeting Type: Annual
Meeting Date: 10-May-2005
Ticker: AGII
ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|--|--|
| 01 | DIRECTOR HECTOR DELEON FRANK W. MARESH ALLAN W. FULKERSON DAVID HARTOCH JOHN R. POWER, JR. FAYEZ S. SAROFIM | Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt | For For For For For For |

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

| | | | |
|----|---|------|-----|
| | MARK E. WATSON, III | Mgmt | For |
| | GARY V. WOODS | Mgmt | For |
| | H. BERRY CASH | Mgmt | For |
| 02 | TO RATIFY THE APPOINTMENT OF INDEPENDENT AUDITORS FOR THE FISCAL YEAR ENDING DECEMBER 31, 2005 | Mgmt | For |

ARMOR HOLDINGS, INC.

Agen

Security: 042260109
Meeting Type: Annual
Meeting Date: 15-Jul-2004
Ticker: AH
ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|--|--|
| 01 | DIRECTOR WARREN B. KANDERS BURTT R. EHRLICH DAVID R. HAAS NICHOLAS SOKOLOW THOMAS W. STRAUSS DEBORAH A. ZOULLAS | Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt | For For For For For For |
| 02 | APPROVAL OF AMENDMENT TO CERTIFICATE OF INCORPORATION TO INCREASE AUTHORIZED COMMON STOCK. | Mgmt | For |
| 03 | APPROVAL OF AMENDMENT TO 2002 STOCK INCENTIVE PLAN TO INCREASE NUMBER OF SHARES OF COMMON STOCK ISSUABLE UNDER 2002 STOCK INCENTIVE PLAN. | Mgmt | Abstain |

ARMOR HOLDINGS, INC.

Agen

Security: 042260109
Meeting Type: Annual
Meeting Date: 22-Jun-2005
Ticker: AH
ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|--|---|
| 01 | DIRECTOR WARREN B. KANDERS BURTT R. EHRLICH DAVID R. HAAS ROBERT R. SCHILLER NICHOLAS SOKOLOW THOMAS W. STRAUSS DEBORAH A. ZOULLAS | Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt | For For For For For For For |

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

| | | | |
|----|--|------|---------|
| 02 | RATIFICATION OF THE APPOINTMENT OF PRICEWATERHOUSECOOPERS LLP AS INDEPENDENT AUDITORS FOR THE FISCAL YEAR ENDING DECEMBER 31, 2005 | Mgmt | For |
| 03 | APPROVAL OF ARMOR HOLDINGS, INC. 2005 STOCK INCENTIVE PLAN | Mgmt | Abstain |
| 04 | APPROVAL OF ARMOR HOLDINGS, INC. 2005 ANNUAL INCENTIVE PLAN | Mgmt | Abstain |

ARROW ELECTRONICS, INC.

Agen

Security: 042735100
Meeting Type: Annual
Meeting Date: 06-May-2005
Ticker: ARW
ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|--|---|
| 01 | DIRECTOR DANIEL W. DUVAL JOHN N. HANSON M.F. (FRAN) KEETH ROGER KING KAREN GORDON MILLS WILLIAM E. MITCHELL STEPHEN C. PATRICK BARRY W. PERRY JOHN C. WADDELL | Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt | For For For For For For For For For |
| 02 | RATIFICATION OF THE APPOINTMENT OF ERNST & YOUNG LLP AS ARROW S INDEPENDENT AUDITORS FOR THE FISCAL YEAR ENDING DECEMBER 31, 2005. | Mgmt | For |
| 03 | IN ACCORDANCE WITH THEIR DISCRETION UPON SUCH OTHER MATTERS AS MAY PROPERLY COME BEFORE THE MEETING OR ANY ADJOURNMENTS THEREOF. | Mgmt | For |

ARROW INTERNATIONAL, INC.

Agen

Security: 042764100
Meeting Type: Annual
Meeting Date: 19-Jan-2005
Ticker: ARRO
ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|----------|---------------|---------------|
|--------|----------|---------------|---------------|

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

| | | | |
|----|---|----------------------|-------------------|
| 01 | DIRECTOR CARL G. ANDERSON, JR. JOHN E. GURSKI MARLIN MILLER, JR. | Mgmt Mgmt Mgmt | For For For |
| 02 | RATIFICATION OF APPOINTMENT OF PRICEWATERHOUSECOOPERS L.L.P. AS INDEPENDENT ACCOUNTANTS. | Mgmt | For |

ARTHUR J. GALLAGHER & CO.

Agen

Security: 363576109
Meeting Type: Annual
Meeting Date: 17-May-2005
Ticker: AJG
ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|---------------|---------------|
| 01 | DIRECTOR GARY P. COUGHLAN ELBERT O. HAND | Mgmt Mgmt | For For |
| 02 | RATIFICATION OF THE APPOINTMENT OF ERNST & YOUNG LLP AS THE INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM OF THE COMPANY FOR 2005. | Mgmt | For |
| 03 | APPROVAL OF THE ARTHUR J. GALLAGHER & CO. SENIOR MANAGEMENT INCENTIVE PLAN. | Mgmt | Abstain |
| 04 | APPROVAL OF THE ARTHUR J. GALLAGHER & CO. 2005 LONG-TERM INCENTIVE PLAN. | Mgmt | Abstain |

ARTISAN COMPONENTS, INC.

Agen

Security: 042923102
Meeting Type: Special
Meeting Date: 23-Dec-2004
Ticker: ARTI
ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|---------------|---------------|
| 01 | PROPOSAL TO ADOPT THE MERGER AGREEMENT BY AND AMONG ARM HOLDINGS PLC, SALT ACQUISITION CORPORATION, A WHOLLY OWNED SUBSIDIARY OF ARM, AND ARTISAN COMPONENTS, INC. PURSUANT TO WHICH ARTISAN WILL BE MERGED WITH AND INTO SALT ACQUISITION CORPORATION. | Mgmt | For |
| 02 | PROPOSAL TO GRANT DISCRETIONARY AUTHORITY TO | Mgmt | For |

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

ADJOURN OR POSTPONE THE ARTISAN SPECIAL MEETING
TO ANOTHER TIME OR PLACE FOR THE PURPOSE OF
SOLICITING ADDITIONAL PROXIES.

ASPEN INSURANCE HOLDINGS

Agen

Security: G05384105
Meeting Type: Consent
Meeting Date: 26-May-2005
Ticker: AHL
ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|---------------|---------------|
| 01 | DIRECTOR | | |
| | CHRISTOPHER O'KANE-1 | Mgmt | For |
| | HEIDI HUTTER-1 | Mgmt | For |
| | PAUL MYNERS-5 | Mgmt | For |
| | CHRISTOPHER O'KANE-5 | Mgmt | For |
| | JULIAN CUSACK-5 | Mgmt | For |
| | DAVID MAY-5 | Mgmt | For |
| | IAN CORMACK-5 | Mgmt | For |
| | MAREK GUMIENNY-5 | Mgmt | For |
| | RICHARD KEELING-5 | Mgmt | For |
| | IAN CAMPBELL-5 | Mgmt | For |
| | SARAH DAVIES-5 | Mgmt | For |
| | HEIDI HUTTER-5 | Mgmt | For |
| | CHRISTOPHER O'KANE-9 | Mgmt | For |
| | JULIAN CUSACK-9 | Mgmt | For |
| | DAVID MAY-9 | Mgmt | For |
| | IAN CAMPBELL-9 | Mgmt | For |
| | SARAH DAVIES-9 | Mgmt | For |
| | CHRISTOPHER O'KANE-13 | Mgmt | For |
| | JULIAN CUSACK-13 | Mgmt | For |
| | IAN CAMPBELL-13 | Mgmt | For |
| | SARAH DAVIES-13 | Mgmt | For |
| | CHRISTOPHER O'KANE-17 | Mgmt | For |
| | JULIAN CUSACK-17 | Mgmt | For |
| | JAMES FEW-17 | Mgmt | For |
| | DAVID SKINNER-17 | Mgmt | For |
| | KATE VACHER-17 | Mgmt | For |
| | SARAH DAVIES-17 | Mgmt | For |
| 02 | TO APPOINT KPMG AUDIT PLC, LONDON ENGLAND, TO ACT AS THE COMPANY S INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM AND TO SET THE REMUNERATION. | Mgmt | For |
| 3A | TO AMEND BYE-LAW 1 | Mgmt | For |
| 3B | TO AMEND BYE-LAW 3 | Mgmt | For |
| 3C | TO AMEND BYE-LAW 12 | Mgmt | For |
| 3D | TO AMEND BYE-LAW 33 | Mgmt | For |
| 3E | TO AMEND BYE-LAW 85 | Mgmt | For |

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

| | | | |
|----|---|------|-----|
| 3F | TO AMEND BYE-LAW 91 | Mgmt | For |
| 3G | TO AMEND BYE-LAW 100 | Mgmt | For |
| 3H | TO AMEND BYE-LAW 105 | Mgmt | For |
| 3I | TO AMEND BYE-LAW 109 | Mgmt | For |
| 3J | TO AMEND BYE-LAW 110 | Mgmt | For |
| 3K | TO AMEND BYE-LAW 115 | Mgmt | For |
| 3L | TO AMEND BYE-LAW 116 | Mgmt | For |
| 3M | TO AMEND BYE-LAW 119 | Mgmt | For |
| 3N | TO AMEND BYE-LAW 120 | Mgmt | For |
| 3O | TO AMEND BYE-LAW 142 | Mgmt | For |
| 3P | TO AMEND BYE-LAW 147 | Mgmt | For |
| 3Q | TO AMEND BYE-LAW 148 | Mgmt | For |
| 4 | TO APPROVE AN AMENDMENT TO THE 2003 SHARE INCENTIVE PLAN. | Mgmt | For |

 ASPEN INSURANCE HOLDINGS

Agen

 Security: G05384105
 Meeting Type: Consent
 Meeting Date: 26-May-2005
 Ticker: AHL
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|---------------|---------------|
| 6 | TO AUTHORIZE THE DIRECTORS TO ALLOT SHARES | Mgmt | For |
| 7 | TO AUTHORIZE THE RE-APPOINTMENT OF KPMG AUDIT PLC AS THE AUDITOR OF ASPEN INSURANCE UK LIMITED AND TO DETERMINE THEIR REMUNERATION | Mgmt | For |
| 8 | TO AUTHORIZE THE AMENDMENT TO ASPEN INSURANCE UK LIMITED S ARTICLES RELATING TO INDEMNIFICATION OF DIRECTORS. | Mgmt | For |
| 10 | TO AUTHORIZE THE DIRECTORS OF ASPEN INSURANCE UK SERVICES LIMITED TO ALLOT SHARES | Mgmt | For |
| 11 | TO AUTHORIZE RE-APPOINTMENT OF KPMG AUDIT PLC AS THE AUDITOR OF ASPEN INSURANCE UK SERVICES LIMITED FOR THE FISCAL YEAR ENDING DECEMBER 31, 2005 AND TO DETERMINE THEIR REMUNERATION. | Mgmt | For |

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

| | | | |
|----|---|------|-----|
| 12 | TO AUTHORIZE THE AMENDMENT TO ASPEN INSURANCE UK SERVICES LIMITED S ARTICLES OF ASSOCIATION REGARDING INDEMNIFICATION. | Mgmt | For |
| 14 | TO AUTHORIZE THE DIRECTORS OF ASPEN (UK) HOLDINGS LIMITED TO ALLOT SHARES. | Mgmt | For |
| 15 | TO AUTHORIZE RE-APPOINTMENT OF KPMG AUDIT PLC AS THE AUDITOR OF ASPEN (UK) HOLDINGS FOR THE FISCAL YEAR ENDING DECEMBER 31, 2005 AND TO DETERMINE THEIR REMUNERATION. | Mgmt | For |
| 16 | TO AUTHORIZE THE AMENDMENT TO ASPEN (UK) HOLDINGS LIMITED S ARTICLES OF ASSOCIATION RELATING TO INDEMNIFICATION. | Mgmt | For |
| 18 | TO AUTHORIZE THE APPOINTMENT OF KPMG AS THE AUDITOR OF ASPEN INSURANCE LIMITED FOR FISCAL YEAR ENDED DECEMBER 31, 2005 AND DETERMINE THEIR REMUNERATION. | Mgmt | For |

 ASPEN TECHNOLOGY, INC. Agen

 Security: 045327103
 Meeting Type: Annual
 Meeting Date: 26-May-2005
 Ticker: AZPN
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|---------------|---------------|
| 01 | DIRECTOR MARK E. FUSCO GARY E. HAROIAN | Mgmt Mgmt | For For |
| 02 | TO APPROVE THE ADOPTION OF THE 2005 STOCK INCENTIVE PLAN | Mgmt | Abstain |

 ASTRONICS CORPORATION Agen

 Security: 046433108
 Meeting Type: Annual
 Meeting Date: 28-Apr-2005
 Ticker: ATRO
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--------------------------------|---------------|---------------|
| 01 | DIRECTOR RAYMOND W. BOUSHIE | Mgmt | For |

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

| | | | |
|----|---|------|---------|
| | ROBERT T. BRADY | Mgmt | For |
| | JOHN B. DRENNING | Mgmt | For |
| | PETER J. GUNDERMANN | Mgmt | For |
| | KEVIN T. KEANE | Mgmt | For |
| | ROBERT J. MCKENNA | Mgmt | For |
| 02 | RATIFY THE APPOINTMENT OF ERNST & YOUNG LLP AS INDEPENDENT AUDITORS FOR FISCAL YEAR 2005. | Mgmt | For |
| 03 | TO APPROVE THE COMPANY S 2005 DIRECTOR STOCK OPTION PLAN. | Mgmt | Abstain |

 ATWOOD OCEANICS, INC.

 Agen

Security: 050095108
 Meeting Type: Annual
 Meeting Date: 10-Feb-2005
 Ticker: ATW
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|--|--|
| 01 | DIRECTOR DEBORAH A. BECK ROBERT W. BURGESS GEORGE S. DOTSON HANS HELMERICH JOHN R. IRWIN WILLIAM J. MORRISSEY | Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt | For For For For For For |

 AURIZON MINES LTD.

 Agen

Security: 05155P106
 Meeting Type: Annual
 Meeting Date: 17-May-2005
 Ticker: AZK
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|---------------|---------------|
| 01 | TO PASS AN ORDINARY RESOLUTION TO FIX THE NUMBER OF DIRECTORS AT SEVEN (7) | Mgmt | For |
| 2A | TO ELECT AS DIRECTOR OF THE COMPANY FOR A TERM EXPIRING AT THE THIRD NEXT FOLLOWING ANNUAL GENERAL MEETING: ROBERT NORMAND | Mgmt | For |
| 2B | TO ELECT AS DIRECTOR OF THE COMPANY FOR A TERM EXPIRING AT THE THIRD NEXT FOLLOWING ANNUAL GENERAL MEETING: IAN S. WALTON | Mgmt | For |

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

| | | | |
|----|--|------|-----|
| 03 | TO ELECT AS DIRECTOR OF THE COMPANY FOR A TERM EXPIRING AT THE SECOND NEXT FOLLOWING ANNUAL GENERAL MEETING: RICHARD FAUCHER | Mgmt | For |
| 04 | TO APPOINT PRICEWATERHOUSECOOPERS LLP, CHARTERED ACCOUNTANTS, AS AUDITORS OF THE COMPANY FOR THE ENSUING YEAR | Mgmt | For |
| 05 | TO AUTHORIZE THE DIRECTORS TO FIX THE REMUNERATION TO BE PAID TO THE AUDITORS | Mgmt | For |
| 06 | TO TRANSACT SUCH OTHER BUSINESS AS MAY PROPERLY COME BEFORE THE MEETING | Mgmt | For |

 AUTODESK, INC.

Agen

 Security: 052769106
 Meeting Type: Annual
 Meeting Date: 23-Jun-2005
 Ticker: ADSK
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|--|---|
| 01 | DIRECTOR CAROL A. BARTZ MARK A. BERTELSEN CRAWFORD W. BEVERIDGE J. HALLAM DAWSON MICHAEL J. FISTER PER-KRISTIAN HALVORSEN STEVEN L. SCHEID MARY ALICE TAYLOR LARRY W. WANGBERG | Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt | For For For For For For For For For |
| 02 | PROPOSAL TO APPROVE AUTODESK S 2006 STOCK PLAN AND THE RESERVATION OF 25,000,000 SHARES OF AUTODESK S COMMON STOCK FOR ISSUANCE THEREUNDER. | Mgmt | Abstain |
| 03 | PROPOSAL TO APPROVE AUTODESK S AMENDED AND RESTATED CERTIFICATE OF INCORPORATION, INCREASING THE NUMBER OF AUTHORIZED SHARES OF COMMON STOCK FROM 400 MILLION SHARES TO 750 MILLION SHARES. | Mgmt | For |
| 04 | PROPOSAL TO APPROVE AUTODESK S EXECUTIVE INCENTIVE PLAN. | Mgmt | Abstain |
| 05 | PROPOSAL TO RATIFY THE APPOINTMENT OF ERNST & YOUNG LLP AS AUTODESK S INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR THE FISCAL YEAR ENDING JANUARY 31, 2006. | Mgmt | For |

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

AVNET, INC.

Agen

Security: 053807103
 Meeting Type: Annual
 Meeting Date: 11-Nov-2004
 Ticker: AVT
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|--|---|
| 01 | DIRECTOR ELEANOR BAUM J. VERONICA BIGGINS LAWRENCE W. CLARKSON EHUD HOUMINER JAMES A. LAWRENCE FRANK R. NOONAN RAY M. ROBINSON GARY L. TOOKER ROY VALLEE | Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt | For For For For For For For For For |
| 02 | RATIFICATION OF APPOINTMENT OF KPMG LLP AS INDEPENDENT PUBLIC ACCOUNTANTS FOR THE FISCAL YEAR ENDING JULY 2, 2005. | Mgmt | For |

BAIRNCO CORPORATION

Agen

Security: 057097107
 Meeting Type: Annual
 Meeting Date: 21-Apr-2005
 Ticker: BZ
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|--------------------------------------|---------------------------------|
| 01 | DIRECTOR LUKE E. FICHTHORN III GERALD L. DEGOOD CHARLES T. FOLEY JAMES A. WOLF WILLIAM F. YELVERTON | Mgmt Mgmt Mgmt Mgmt Mgmt | For For For For For |
| 02 | RATIFICATION OF THE AUDIT COMMITTEE S SELECTION OF AUDITORS | Mgmt | For |

BALCHEM CORPORATION

Agen

Security: 057665200
 Meeting Type: Annual

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

Meeting Date: 24-Jun-2005
 Ticker: BCP
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|---------------|---------------|
| 01 | DIRECTOR HOYT AMMIDON, JR. JOHN Y. TELEVANTOS | Mgmt Mgmt | For For |
| 02 | PROPOSAL TO APPROVE AN AMENDMENT TO THE ARTICLES OF INCORPORATION INCREASING THE NUMBER OF AUTHORIZED SHARES OF COMMON STOCK FROM 10,000,000 TO 25,000,000. | Mgmt | For |

BALDOR ELECTRIC COMPANY

Agen

Security: 057741100
 Meeting Type: Annual
 Meeting Date: 16-Apr-2005
 Ticker: BEZ
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|----------------------|-------------------|
| 01 | DIRECTOR JEFFERSON W. ASHER, JR. RICHARD E. JAUDES ROBERT J. MESSEY | Mgmt Mgmt Mgmt | For For For |

BANKRATE, INC.

Agen

Security: 06646V108
 Meeting Type: Annual
 Meeting Date: 16-Jun-2005
 Ticker: RATE
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|---------------|---------------|
| 01 | DIRECTOR PETER C. MORSE WILLIAM C. MARTIN | Mgmt Mgmt | For For |
| 02 | RATIFICATION OF THE APPOINTMENT OF KPMG LLP AS INDEPENDENT REGISTERED PUBLIC ACCOUNTANTS OF THE COMPANY FOR THE FISCAL YEAR ENDING DECEMBER 31, 2005. | Mgmt | For |

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

BARNES GROUP INC.

Agen

Security: 067806109
 Meeting Type: Annual
 Meeting Date: 21-Apr-2005
 Ticker: B
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|----------------------|-------------------|
| 01 | DIRECTOR WILLIAM S. BRISTOW, JR. EDMUND M. CARPENTER G. JACKSON RATCLIFFE JR | Mgmt Mgmt Mgmt | For For For |
| 02 | RATIFICATION OF SELECTION OF PRICEWATERHOUSECOOPERS LLP AS INDEPENDENT REGISTERED PUBLIC ACCOUNTANTS | Mgmt | For |

BEARINGPOINT, INC.

Agen

Security: 074002106
 Meeting Type: Annual
 Meeting Date: 03-Aug-2004
 Ticker: BE
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|---------------|---------------|
| 01 | DIRECTOR DOUGLAS C. ALLRED BETSY J. BERNARD | Mgmt Mgmt | For For |
| 02 | TO RATIFY PRICEWATERHOUSECOOPERS LLP AS INDEPENDENT AUDITORS | Mgmt | For |

BEL FUSE INC.

Agen

Security: 077347201
 Meeting Type: Annual
 Meeting Date: 12-May-2005
 Ticker: BELFA
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|----------|---------------|---------------|
|--------|----------|---------------|---------------|

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

| | | | |
|----|---|--------------|------------|
| 01 | DIRECTOR AVI EDEN ROBERT H. SIMANDI | Mgmt Mgmt | For For |
|----|---|--------------|------------|

 BELDEN CDT INC. Agen

Security: 077454106
 Meeting Type: Annual
 Meeting Date: 17-May-2005
 Ticker: BDC
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|--|--|
| 01 | DIRECTOR LORNE D. BAIN LANCE C. BALK CHRISTOPHER I. BYRNES BRYAN C. CRESSEY C. BAKER CUNNINGHAM MICHAEL F.O. HARRIS GLENN KALNASY FERDINAND C. KUZNIK JOHN M. MONTER BERNARD G. RETHORE | Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt | For For For For For For For For For For |
| 02 | APPROVE AN ADDITIONAL 2,500,000 SHARES FOR THE CABLE DESIGN TECHNOLOGIES CORPORATION 2001 LONG-TERM PERFORMANCE INCENTIVE PLAN | Mgmt | Abstain |

 BELDEN INC. Agen

Security: 077459105
 Meeting Type: Annual
 Meeting Date: 15-Jul-2004
 Ticker: BWC
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|---------------|---------------|
| 01 | PROPOSAL TO APPROVE AND ADOPT THE AGREEMENT AND PLAN OF MERGER, DATED AS OF FEBRUARY 4, 2004, AS AMENDED, BY AND AMONG CABLE DESIGN TECHNOLOGIES CORPORATION, BC MERGER CORP., A WHOLLY- OWNED SUBSIDIARY OF CABLE DESIGN TECHNOLOGIES CORPORATION, AND BELDEN INC., AND THE MERGER CONTEMPLATED THEREBY, AS MORE FULLY DESCRIBED IN THE ACCOMPANYING JOINT PROXY STATEMENT/PROSPECTUS. | Mgmt | For |

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

| | | | |
|----|--|----------------------|-------------------|
| 02 | DIRECTOR MR. LORNE D. BAIN MR. BERNARD G. RETHORE MR. ARNOLD W. DONALD | Mgmt Mgmt Mgmt | For For For |
| 03 | TO APPROVE ANY PROPOSAL TO ADJOURN OR POSTPONE THE BELDEN INC. ANNUAL MEETING, IF NECESSARY, TO SOLICIT ADDITIONAL PROXIES IF THERE ARE NOT SUFFICIENT VOTES IN FAVOR OF APPROVING EITHER PROPOSAL 1 OR 2. | Mgmt | For |

BENCHMARK ELECTRONICS, INC.

Agen

Security: 08160H101
Meeting Type: Annual
Meeting Date: 11-May-2005
Ticker: BHE
ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|--|--|
| 01 | DIRECTOR DONALD E. NIGBOR CARY T. FU STEVEN A. BARTON JOHN W. COX JOHN C. CUSTER PETER G. DORFLINGER LAURA W. LANG BERNEE D.L. STROM | Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt | For For For For For For For For |
| 02 | TO RATIFY THE APPOINTMENT OF KPMG LLP AS THE INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM OF THE COMPANY FOR THE YEAR ENDING DECEMBER 31, 2005. | Mgmt | For |

BENIHANA INC.

Agen

Security: 082047200
Meeting Type: Annual
Meeting Date: 28-Sep-2004
Ticker: BNHNA
ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|------------------------------|---------------|---------------|
| 01 | DIRECTOR JOEL A. SCHWARTZ | Mgmt | For |

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

02 RATIFICATION OF DELOITTE & TOUCHE LLP AS INDEPENDENT Mgmt For
ACCOUNTANTS.

BHA GROUP HOLDINGS, INC. Agen

Security: 055446108
Meeting Type: Special
Meeting Date: 27-Aug-2004
Ticker: BHAG
ISIN:

| Prop.# Proposal | Proposal Type | Proposal Vote |
|---|---------------|---------------|
| 01 PROPOSAL FOR THE ADOPTION OF THE AGREEMENT AND PLAN OF MERGER, DATED AS OF MAY 31, 2004, BY AND AMONG GENERAL ELECTRIC COMPANY, CASEY ACQUISITION COMPANY AND BHA GROUP HOLDINGS, INC. UNDER WHICH CASEY ACQUISITION COMPANY WILL MERGE WITH AND INTO BHA GROUP HOLDINGS, INC. AND BHA GROUP HOLDINGS, INC. WILL BECOME A WHOLLY-OWNED SUBSIDIARY OF GENERAL ELECTRIC COMPANY. | Mgmt | For |
| 02 PROPOSAL TO GRANT THE PERSONS NAMED AS PROXIES DISCRETIONARY AUTHORITY TO VOTE TO ADJOURN THE SPECIAL MEETING ONE OR MORE TIMES, TO PERMIT FURTHER SOLICITATION OF PROXIES TO VOTE IN FAVOR OF ADOPTION OF THE MERGER AGREEMENT. | Mgmt | For |

BIG LOTS, INC. Agen

Security: 089302103
Meeting Type: Annual
Meeting Date: 17-May-2005
Ticker: BLI
ISIN:

| Prop.# Proposal | Proposal Type | Proposal Vote |
|--|---------------|---------------|
| 01 DIRECTOR | | |
| SHELDON M. BERMAN | Mgmt | For |
| DAVID T. KOLLAT | Mgmt | For |
| BRENDA J. LAUDERBACK | Mgmt | For |
| PHILIP E. MALLOTT | Mgmt | For |
| NED MANSOUR | Mgmt | For |
| MICHAEL J. POTTER | Mgmt | For |
| RUSSELL SOLT | Mgmt | For |
| JAMES R. TENER | Mgmt | For |
| DENNIS B. TISHKOFF | Mgmt | For |
| 02 THE APPROVAL OF THE BIG LOTS 2005 LONG-TERM | Mgmt | For |

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

INCENTIVE PLAN.

 BIOPURE CORPORATION

Agen

Security: 09065H105
 Meeting Type: Special
 Meeting Date: 29-Nov-2004
 Ticker: BPUR
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|---------------|---------------|
| 01 | A PROPOSAL TO AMEND THE RESTATED CERTIFICATE OF INCORPORATION OF BIOPURE TO INCREASE THE NUMBER OF SHARES OF AUTHORIZED CLASS A COMMON STOCK | Mgmt | For |
| 02 | A PROPOSAL TO AMEND THE RESTATED CERTIFICATE OF INCORPORATION OF BIOPURE TO INCREASE THE NUMBER OF SHARES OF AUTHORIZED PREFERRED STOCK | Mgmt | Against |
| 03 | A PROPOSAL TO AUTHORIZE THE SALE, ISSUANCE OR POTENTIAL ISSUANCE OF SHARES OF CLASS A COMMON STOCK (OR SECURITIES CONVERTIBLE INTO OR EXCHANGEABLE FOR CLASS A COMMON STOCK) IN AN AMOUNT EQUAL TO 20% OR MORE OF THE CLASS A COMMON STOCK OR 20% OR MORE OF THE VOTING POWER OUTSTANDING BEFORE SUCH ISSUANCE AT A PRICE LESS THAN THE GREATER OF BOOK OR MARKET VALUE. | Mgmt | Against |

 BJ'S WHOLESALE CLUB, INC.

Agen

Security: 05548J106
 Meeting Type: Annual
 Meeting Date: 26-May-2005
 Ticker: BJ
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|----------------------|-------------------|
| 01 | DIRECTOR PAUL DANOS RONALD R. DION LORNE R. WAXLAX | Mgmt Mgmt Mgmt | For For For |
| 02 | RATIFICATION OF THE AUDIT COMMITTEE S SELECTION OF PRICEWATERHOUSECOOPERS, LLP AS THE COMPANY S INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR THE FISCAL YEAR ENDING JANUARY 28, 2006. | Mgmt | For |

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

BLACK BOX CORPORATION

Agen

Security: 091826107
 Meeting Type: Annual
 Meeting Date: 10-Aug-2004
 Ticker: BBOX
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|--|--|
| 01 | DIRECTOR WILLIAM F. ANDREWS RICHARD L. CROUCH THOMAS W. GOLONSKI THOMAS G. GREIG EDWARD A. NICHOLSON PHD FRED C. YOUNG | Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt | For For For For For For |
| 02 | THE APPROVAL OF AN AMENDMENT TO THE 1992 COMPANY STOCK OPTION PLAN TO INCREASE THE NUMBER OF SHARES AUTHORIZED UNDER THE PLAN AND TO LIMIT THE NUMBER OF SHARES WITH RESPECT TO OPTIONS OR RIGHTS THAT MAY BE AWARDED TO ANY ONE PERSON IN ANY GIVEN YEAR. | Mgmt | Abstain |
| 03 | THE APPROVAL OF AN AMENDMENT TO THE 1992 DIRECTOR STOCK OPTION PLAN TO INCREASE THE NUMBER OF SHARES AUTHORIZED UNDER THE PLAN. | Mgmt | Abstain |
| 04 | RATIFICATION OF THE APPOINTMENT OF ERNST & YOUNG LLP AS THE INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM OF THE COMPANY FOR THE FISCAL YEAR ENDING MARCH 31, 2005. | Mgmt | For |

BLACK BOX CORPORATION

Agen

Security: 091826107
 Meeting Type: Special
 Meeting Date: 04-May-2005
 Ticker: BBOX
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|---------------|---------------|
| 01 | THE APPROVAL OF AN AMENDMENT TO THE 1992 STOCK OPTION PLAN TO INCREASE THE NUMBER OF SHARES AUTHORIZED UNDER THE PLAN. | Mgmt | Abstain |

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

BLYTH, INC.

Agen

Security: 09643P108
 Meeting Type: Annual
 Meeting Date: 08-Jun-2005
 Ticker: BTH
 ISIN:

| Prop. # | Proposal | Proposal Type | Proposal Vote |
|---------|--|----------------------|-------------------|
| 01 | DIRECTOR JOHN W. BURKHART WILMA H. JORDAN JAMES M. MCTAGGART | Mgmt Mgmt Mgmt | For For For |
| 02 | RATIFICATION OF THE APPOINTMENT OF DELOITTE & TOUCHE LLP AS INDEPENDENT AUDITORS. | Mgmt | For |

BOK FINANCIAL CORPORATION

Agen

Security: 05561Q201
 Meeting Type: Annual
 Meeting Date: 26-Apr-2005
 Ticker: BOKF
 ISIN:

| Prop. # | Proposal | Proposal Type | Proposal Vote |
|---------|--|--|--|
| 01 | DIRECTOR G.S. ALLEN C.F. BALL, JR. S.J. BELL P.C. BOYLAN, III C. CADIEUX, III J.E. CAPPY P. MARSHALL-CHAPMAN W.E. DURRETT R.G. GREER D.F. GRIFFIN V.B. HARGIS E.C. JOULLIAN, IV G.B. KAISER J.Z. KISHNER D.L. KYLE R.J. LAFORTUNE S.A. LYBARGER S.J. MALCOLM S.E. MOORE J.A. ROBINSON L.F. ROONEY, III K.L. TAYLOR | Mgmt | For |

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

 BOWNE & CO., INC. Agen

Security: 103043105
 Meeting Type: Annual
 Meeting Date: 26-May-2005
 Ticker: BNE
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|------------------------------|--------------------------|
| 01 | DIRECTOR P.E. KUCERA H.M. SCHWARZ D.J. SHEA W.M. SMITH | Mgmt Mgmt Mgmt Mgmt | For For For For |
| 02 | APPROVAL OF THE APPOINTMENT OF KPMG LLP AS AUDITORS. | Mgmt | For |

 BRUKER BIOSCIENCES CORPORATION Agen

Security: 116794108
 Meeting Type: Annual
 Meeting Date: 12-May-2005
 Ticker: BRKR
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|--------------------------------------|---------------------------------|
| 01 | DIRECTOR DANIEL S. DROSS COLLIN J. D'SILVA JORG C. LAUKIEN RICHARD M. STEIN BERNHARD WANGLER | Mgmt Mgmt Mgmt Mgmt Mgmt | For For For For For |
| 02 | TO CONSIDER AND ACT UPON A PROPOSAL TO RATIFY, CONFIRM AND APPROVE THE SELECTION OF ERNST & YOUNG LLP AS THE INDEPENDENT CERTIFIED PUBLIC AUDITORS OF THE COMPANY FOR FISCAL 2005. | Mgmt | For |

 C&D TECHNOLOGIES, INC. Agen

Security: 124661109
 Meeting Type: Annual
 Meeting Date: 06-Jun-2005

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

Ticker: CHP
ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|--|--|
| 01 | DIRECTOR WILLIAM HARRAL, III GEORGE MACKENZIE KEVIN P. DOWD ROBERT I. HARRIES PAMELA S. LEWIS JOHN A.H. SHOBER STANLEY W. SILVERMAN ELLEN C. WOLF | Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt | For For For For For For For For |
| 02 | RATIFICATION OF THE APPOINTMENT OF PRICEWATERHOUSECOOPERS LLP AS THE INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR THE FISCAL YEAR ENDING JANUARY 31, 2006. | Mgmt | For |

C.H. ROBINSON WORLDWIDE, INC.

Agen

Security: 12541W100
Meeting Type: Annual
Meeting Date: 19-May-2005
Ticker: CHRW
ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|----------------------|-------------------|
| 01 | DIRECTOR ROBERT EZRILOV WAYNE M. FORTON BRIAN P. SHORT | Mgmt Mgmt Mgmt | For For For |
| 02 | RATIFICATION OF THE SELECTION OF DELOITTE & TOUCHE LLP AS INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM. | Mgmt | For |
| 03 | APPROVAL OF THE 2005 MANAGEMENT BONUS PLAN. | Mgmt | Abstain |
| 04 | APPROVAL OF THE AMENDED AND RESTATED 1997 OMNIBUS STOCK PLAN. | Mgmt | Abstain |

CABOT CORPORATION

Agen

Security: 127055101
Meeting Type: Annual
Meeting Date: 10-Mar-2005
Ticker: CBT

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|--|--|
| 01 | DIRECTOR DIRK L. BLEVI* ARTHUR L. GOLDSTEIN** JUAN ENRIQUEZ-CABOT** GAUTAM S. KAJI** HENRY F. MCCANCE** JOHN H. MCARTHUR** | Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt | For For For For For For |
| 02 | RATIFICATION OF THE APPOINTMENT OF PRICEWATERHOUSECOOPERS LLP AS CABOT S INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR THE FISCAL YEAR ENDING SEPTEMBER 30, 2005. | Mgmt | For |

CABOT MICROELECTRONICS CORPORATION

Agen

Security: 12709P103
Meeting Type: Annual
Meeting Date: 08-Mar-2005
Ticker: CCMP
ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|---------------|---------------|
| 01 | DIRECTOR STEVEN V. WILKINSON ROBERT J. BIRGENEAU | Mgmt Mgmt | For For |
| 02 | RATIFICATION OF THE SELECTION OF PRICEWATERHOUSECOOPERS LLP AS THE COMPANY S INDEPENDENT AUDITORS FOR FISCAL YEAR 2005. | Mgmt | For |

CACI INTERNATIONAL INC

Agen

Security: 127190304
Meeting Type: Annual
Meeting Date: 01-Dec-2004
Ticker: CAI
ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|---------------|---------------|
| 01 | DIRECTOR HERBERT W. ANDERSON MICHAEL J. BAYER | Mgmt Mgmt | For For |

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

| | | | |
|----|---|------|---------|
| | PETER A. DEROW | Mgmt | For |
| | RICHARD L. LEATHERWOOD | Mgmt | For |
| | J. PHILLIP LONDON | Mgmt | For |
| | BARBARA A. MCNAMARA | Mgmt | For |
| | ARTHUR L. MONEY | Mgmt | For |
| | WARREN R. PHILLIPS | Mgmt | For |
| | CHARLES P. REVOILE | Mgmt | For |
| | JOHN M. TOUPS | Mgmt | For |
| | LARRY D. WELCH | Mgmt | For |
| 02 | RATIFICATION OF THE APPOINTMENT OF ERNST & YOUNG LLP AS INDEPENDENT AUDITORS. | Mgmt | For |
| 03 | APPROVAL OF AMENDMENTS TO THE COMPANY S 1996 STOCK INCENTIVE PLAN. | Mgmt | Abstain |
| 04 | APPROVAL TO ADJOURN THE MEETING IF NECESSARY TO PERMIT FURTHER SOLICITATION OF PROXIES IF THERE ARE NOT SUFFICIENT VOTES AT THE TIME OF THE MEETING TO APPROVE ITEM 3. | Mgmt | For |

CAE INC.

----- Agen

Security: 124765108
Meeting Type: Annual
Meeting Date: 11-Aug-2004
Ticker: CGT
ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|--|---|
| 01 | DIRECTOR LYNTON R. WILSON ROBERT E. BROWN DEREK H. BURNEY JOHN A. (IAN) CRAIG RICHARD J. CURRIE R. FRASER ELLIOTT H. GARFIELD EMERSON ANTHONY S. FELL THE HON. JAMES A. GRANT JAMES F. HANKINSON E.R. (RANDY) JAYNE II JAMES W. MCCUTCHEON LAWRENCE N. STEVENSON | Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt | For For For For For For For For For For For For For |
| 02 | APPOINTMENT OF PRICEWATERHOUSECOOPERS, LLP AS AUDITORS AND AUTHORIZATION OF THE DIRECTORS TO FIX THEIR REMUNERATION. | Mgmt | For |

CALLAWAY GOLF COMPANY

----- Agen

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

Security: 131193104
 Meeting Type: Annual
 Meeting Date: 24-May-2005
 Ticker: ELY
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|--|---|
| 01 | DIRECTOR WILLIAM C. BAKER SAMUEL H. ARMACOST RONALD S. BEARD JOHN C. CUSHMAN, III YOTARO KOBAYASHI RICHARD L. ROSENFELD ANTHONY S. THORNLEY | Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt | For For For For For For For |
| 02 | RATIFICATION OF DELOITTE & TOUCHE LLP AS THE COMPANY S INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM. | Mgmt | For |

CARBO CERAMICS INC.

Agen

Security: 140781105
 Meeting Type: Annual
 Meeting Date: 19-Apr-2005
 Ticker: CRR
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|--|---|
| 01 | DIRECTOR CLAUDE E. COOKE, JR. CHAD C. DEATON H.E. LENTZ, JR. WILLIAM C. MORRIS JOHN J. MURPHY C. MARK PEARSON ROBERT S. RUBIN | Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt | For For For For For For For |
| 02 | PROPOSAL TO RATIFY THE APPOINTMENT OF ERNST & YOUNG LLP, CERTIFIED PUBLIC ACCOUNTANTS, AS INDEPENDENT AUDITORS FOR THE FISCAL YEAR ENDING DECEMBER 31, 2005. | Mgmt | For |

CARMAX, INC.

Agen

Security: 143130102
 Meeting Type: Annual
 Meeting Date: 21-Jun-2005

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

Ticker: KMX
ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|----------------------|-------------------|
| 01 | DIRECTOR W. ROBERT GRAFTON WILLIAM S. KELLOGG AUSTIN LIGON | Mgmt Mgmt Mgmt | For For For |
| 02 | THE RATIFICATION OF THE SELECTION OF KPMG LLP AS INDEPENDENT AUDITORS. | Mgmt | For |
| 03 | APPROVAL OF AN AMENDMENT TO THE CARMAX, INC. AMENDED AND RESTATED 2002 STOCK INCENTIVE PLAN. | Mgmt | Abstain |
| 04 | APPROVAL OF AN AMENDMENT TO THE CARMAX, INC. AMENDED AND RESTATED 2002 NON-EMPLOYEE DIRECTORS STOCK INCENTIVE PLAN. | Mgmt | Abstain |

CARMIKE CINEMAS, INC.

Agen

Security: 143436400
Meeting Type: Annual
Meeting Date: 19-May-2005
Ticker: CKEC
ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|--|--|
| 01 | DIRECTOR MICHAEL W. PATRICK ALAN J. HIRSCHFIELD S. DAVID PASSMAN III CARL L. PATRICK, JR. KENNETH A. PONTARELLI ROLAND C. SMITH FRED W. VAN NOY PATRICIA A. WILSON | Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt | For For For For For For For For |

CATAPULT COMMUNICATIONS CORPORATION

Agen

Security: 149016107
Meeting Type: Annual
Meeting Date: 25-Jan-2005
Ticker: CATT
ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|----------|---------------|---------------|
|--------|----------|---------------|---------------|

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

| | | Type | |
|----|--|--|--|
| 01 | DIRECTOR PETER S. CROSS NANCY H. KARP RICHARD A. KARP HENRY P. MASSEY, JR. JOHN M. SCANDALIOS CHARLES L. WAGGONER | Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt | For For For For For For |
| 02 | PROPOSAL TO APPROVE AND RATIFY THE APPOINTMENT OF PRICEWATERHOUSECOOPERS LLC AS THE INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM OF THE COMPANY FOR THE FISCAL YEAR ENDING SEPTEMBER 30, 2005 | Mgmt | For |
| 03 | THE PROXIES ARE AUTHORIZED TO VOTE IN THEIR DISCRETION UPON SUCH OTHER BUSINESS AS MAY PROPERLY COME BEFORE THE MEETING | Mgmt | For |

 CB RICHARD ELLIS GROUP, INC.

 Agen

Security: 12497T101
 Meeting Type: Annual
 Meeting Date: 02-Jun-2005
 Ticker: CBG
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|--|--|
| 01 | DIRECTOR RICHARD C. BLUM JEFFREY A. COZAD PATRICE MARIE DANIELS BRADFORD M. FREEMAN MICHAEL KANTOR FREDERIC V. MALEK JOHN NUGENT BRETT WHITE GARY L. WILSON RAY WIRTA | Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt | For For For For For For For For For For |
| 02 | RATIFICATION OF INDEPENDENT AUDITORS | Mgmt | For |
| 03 | APPROVAL OF THE AMENDED AND RESTATED 2004 STOCK INCENTIVE PLAN | Mgmt | Abstain |

 CEC ENTERTAINMENT, INC.

 Agen

Security: 125137109
 Meeting Type: Annual
 Meeting Date: 19-May-2005
 Ticker: CEC

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|----------------------|-------------------|
| 01 | DIRECTOR RICHARD T. HUSTON CYNTHIA I. PHARR LEE RAYMOND E. WOOLDRIDGE | Mgmt Mgmt Mgmt | For For For |
| 02 | PROPOSAL TO RATIFY THE APPOINTMENT OF DELOITTE & TOUCHE LLP AS THE COMPANY S INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM. | Mgmt | For |
| 03 | PROPOSAL TO APPROVE THE ADOPTION OF THE NON-EMPLOYEE DIRECTORS RESTRICTED STOCK PLAN. | Mgmt | Abstain |

CENTRAL FUND OF CANADA LIMITED

Agen

Security: 153501101
Meeting Type: Special
Meeting Date: 28-Feb-2005
Ticker: CEF
ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|---------------|---------------|
| 01 | THE SPECIAL RESOLUTION ATTACHED AS SCHEDULE A TO THE ACCOMPANYING JOINT MANAGEMENT INFORMATION CIRCULAR. | Mgmt | Against |

CENTRAL PARKING CORPORATION

Agen

Security: 154785109
Meeting Type: Annual
Meeting Date: 17-Feb-2005
Ticker: CPC
ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|--|---|
| 01 | DIRECTOR MONROE J. CARELL, JR. RAYMOND T. BAKER KATHRYN CARELL BROWN CECIL CONLEE LEWIS KATZ EDWARD G. NELSON OWEN G. SHELL, JR. | Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt | For For For For For For For |

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

| | | | |
|----|--|------|-----|
| | WILLIAM B. SMITH | Mgmt | For |
| 02 | IN THEIR DISCRETION, ON SUCH OTHER MATTERS AS MAY PROPERLY COME BEFORE THE MEETING. | Mgmt | For |

CENTRAL STEEL AND WIRE COMPANY

Agen

Security: 155411101
Meeting Type: Annual
Meeting Date: 18-Apr-2005
Ticker: CSTW
ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|--------------------------------------|---------------------------------|
| 01 | DIRECTOR FRANK A. TROIKE J.M. TIERNAN M.X. CRONIN C.D. BLYTHE J.F. CALHOUN | Mgmt Mgmt Mgmt Mgmt Mgmt | For For For For For |
| 02 | RATIFICATION OF APPOINTMENT OF KPMG LLP AS INDEPENDENT AUDITORS. | Mgmt | For |

CENTURY BUSINESS SERVICES, INC.

Agen

Security: 156490104
Meeting Type: Annual
Meeting Date: 12-May-2005
Ticker: CBIZ
ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|----------------------|-------------------|
| 01 | DIRECTOR JOSEPH S. DIMARTINO RICHARD C. ROCHON DONALD V. WEIR | Mgmt Mgmt Mgmt | For For For |
| 02 | TO CHANGE THE CORPORATE NAME FROM CENTURY BUSINESS SERVICES, INC. TO CBIZ, INC. AND TO FURTHER AMEND THE AMENDED AND RESTATED CERTIFICATE OF INCORPORATION TO RECORD THE NAME CHANGE. | Mgmt | For |
| 03 | UPON SUCH OTHER BUSINESS AS MAY PROPERLY COME BEFORE SAID MEETING, OR ANY ADJOURNMENT THEREOF. | Mgmt | For |

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

 CEPHALON, INC. Agen

 Security: 156708109
 Meeting Type: Annual
 Meeting Date: 18-May-2005
 Ticker: CEPH
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|--|--|
| 01 | DIRECTOR FRANK BALDINO JR. PH.D. WILLIAM P. EGAN MARTYN D. GREENACRE VAUGHN M. KAILIAN CHARLES A. SANDERS M.D. GAIL R. WILENSKY PH.D. DENNIS L. WINGER HORST WITZEL DR.-ING. | Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt | For For For For For For For For |
| 02 | RATIFICATION OF APPOINTMENT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTANTS FOR THE FISCAL YEAR ENDED DECEMBER 31, 2005. | Mgmt | For |

 CFC INTERNATIONAL, INC. Agen

 Security: 125252106
 Meeting Type: Annual
 Meeting Date: 29-Apr-2005
 Ticker: CFCI
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|--|---|
| 01 | DIRECTOR ROGER F. HRUBY WILLIAM G. BROWN ROBERT B. COVALT GREGORY M. JEHLIK DENNIS W. LAKOMY RICHARD PIERCE DAVID D. WESSELINK | Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt | For For For For For For For |

 CGI GROUP INC. Agen

 Security: 39945C109
 Meeting Type: Annual
 Meeting Date: 01-Feb-2005

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

Ticker: GIB
ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|--|--|
| 01 | DIRECTOR CLAUDE BOIVIN JEAN BRASSARD CLAUDE CHAMBERLAND ROBERT CHEVRIER PAULE DORE SERGE GODIN LAWSON HUNTER ANDRE IMBEAU DAVID L. JOHNSTON EILEEN A. MERCIER MICHAEL J. SABIA C. WESLEY M. SCOTT GERALD T. SQUIRE ROBERT TESSIER | Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt | For For For For For For For For For For For For For For |
| 02 | APPOINTMENT OF THE AUDITORS AND TO AUTHORIZE THE AUDIT AND RISK MANAGEMENT COMMITTEE TO FIX THEIR REMUNERATION | Mgmt | For |

CH ENERGY GROUP, INC.

Agen

Security: 12541M102
Meeting Type: Annual
Meeting Date: 26-Apr-2005
Ticker: CHG
ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|----------------------|-------------------|
| 01 | DIRECTOR MARGARITA K. DILLEY STEVEN M. FETTER STANLEY J. GRUBEL | Mgmt Mgmt Mgmt | For For For |
| 02 | RATIFICATION OF APPOINTMENT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM | Mgmt | For |

CHARMING SHOPPES, INC.

Agen

Security: 161133103
Meeting Type: Annual
Meeting Date: 23-Jun-2005
Ticker: CHRS
ISIN:

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

| Prop. # | Proposal | Proposal Type | Proposal Vote |
|---------|---|---------------|---------------|
| 01 | DIRECTOR DORRIT J. BERN ALAN ROSSKAMM | Mgmt Mgmt | For For |

CHARTERMAC

Agen

Security: 160908109
Meeting Type: Annual
Meeting Date: 30-Jun-2005
Ticker: CHC
ISIN:

| Prop. # | Proposal | Proposal Type | Proposal Vote |
|---------|---|------------------------------|--------------------------|
| 01 | DIRECTOR ALAN P. HIRMES JANICE COOK ROBERTS MARC D. SCHNITZER THOMAS W. WHITE | Mgmt Mgmt Mgmt Mgmt | For For For For |

CHECKPOINT SYSTEMS, INC.

Agen

Security: 162825103
Meeting Type: Annual
Meeting Date: 08-Jun-2005
Ticker: CKP
ISIN:

| Prop. # | Proposal | Proposal Type | Proposal Vote |
|---------|---|----------------------|-------------------|
| 01 | DIRECTOR DAVID W. CLARK, JR. HARALD EINSMANN JACK W. PARTRIDGE | Mgmt Mgmt Mgmt | For For For |

CHESAPEAKE ENERGY CORPORATION

Agen

Security: 165167107
Meeting Type: Annual
Meeting Date: 10-Jun-2005
Ticker: CHK

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|---------------|---------------|
| 01 | DIRECTOR AUBREY K. MCCLENDON DONALD L. NICKLES | Mgmt Mgmt | For For |
| 02 | TO ADOPT THE CHESAPEAKE ENERGY CORPORATION LONG TERM INCENTIVE PLAN. | Mgmt | Abstain |
| 03 | TO APPROVE THE CHESAPEAKE ENERGY CORPORATION FOUNDER WELL PARTICIPATION PROGRAM. | Mgmt | Abstain |

CHICAGO BRIDGE & IRON COMPANY N.V.

Agen

Security: 167250109
Meeting Type: Annual
Meeting Date: 13-May-2005
Ticker: CBI
ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|---------------|---------------|
| 1A | FIRST POSITION: JENNETT | Mgmt | For |
| 1B | FIRST POSITION: BORDAGES | Mgmt | Against |
| 1C | SECOND POSITION: NEALE | Mgmt | For |
| 1D | SECOND POSITION: LEVENTRY | Mgmt | Against |
| 1E | THIRD POSITION: WILLIAMS | Mgmt | For |
| 1F | THIRD POSITION: BYERS | Mgmt | Against |
| 02 | TO AUTHORIZE THE PREPARATION OF THE ANNUAL ACCOUNTS AND THE ANNUAL REPORT IN THE ENGLISH LANGUAGE. | Mgmt | For |
| 03 | TO DISCHARGE THE MEMBERS OF THE MANAGEMENT BOARD FROM LIABILITY. | Mgmt | For |
| 04 | TO DISCHARGE THE MEMBERS OF THE SUPERVISORY BOARD FROM LIABILITY. | Mgmt | For |
| 05 | TO RESOLVE ON THE FINAL DIVIDEND FOR THE YEAR ENDED DECEMBER 31, 2005. | Mgmt | For |
| 06 | TO APPROVE THE MANAGEMENT BOARD COMPENSATION POLICY. | Mgmt | For |
| 07 | TO DETERMINE THE COMPENSATION OF THE SUPERVISORY DIRECTORS WHO ARE NOT EMPLOYEES. | Mgmt | For |

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

| | | | |
|----|--|------|-----|
| 08 | TO APPROVE THE EXTENSION OF THE AUTHORITY OF THE MANAGEMENT BOARD TO REPURCHASE UP TO 10% OF THE ISSUED SHARE CAPITAL. | Mgmt | For |
| 09 | TO APPROVE THE EXTENSION OF THE AUTHORITY OF THE SUPERVISORY BOARD TO ISSUE AND/OR GRANT RIGHTS TO ACQUIRE SHARES. | Mgmt | For |
| 10 | TO AMEND OUR ARTICLES OF ASSOCIATION TO INCREASE THE AMOUNT OF THE AUTHORIZED SHARE CAPITAL. | Mgmt | For |
| 11 | TO APPROVE AN AMENDMENT TO THE CHICAGO BRIDGE & IRON 1999 LONG- TERM INCENTIVE PLAN. | Mgmt | For |
| 12 | TO APPROVE AN AMENDMENT TO THE CHICAGO BRIDGE & IRON INCENTIVE COMPENSATION PLAN. | Mgmt | For |
| 13 | TO APPOINT OUR INDEPENDENT PUBLIC ACCOUNTANTS FOR THE YEAR ENDING DECEMBER 31, 2005. | Mgmt | For |

 CHIRON CORPORATION

 Agen

Security: 170040109
 Meeting Type: Annual
 Meeting Date: 25-May-2005
 Ticker: CHIR
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|------------------------------|--------------------------|
| 01 | DIRECTOR LEWIS W. COLEMAN J. RICHARD FREDERICKS PAUL L. HERRLING HOWARD H. PIEN | Mgmt Mgmt Mgmt Mgmt | For For For For |
| 02 | PROPOSAL TO RATIFY THE APPOINTMENT OF ERNST & YOUNG LLP AS INDEPENDENT AUDITORS FOR CHIRON FOR THE FISCAL YEAR ENDING DECEMBER 31, 2005. | Mgmt | For |

 CHROMCRAFT REVINGTON, INC.

 Agen

Security: 171117104
 Meeting Type: Annual
 Meeting Date: 04-May-2005
 Ticker: CRC
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|----------|---------------|---------------|
|--------|----------|---------------|---------------|

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

| | | | |
|----|--|--------------------------------------|---------------------------------|
| 01 | DIRECTOR RONALD H. BUTLER STEPHEN D. HEALY DAVID L. KOLB LARRY P. KUNZ THEODORE L. MULLETT | Mgmt Mgmt Mgmt Mgmt Mgmt | For For For For For |
| 02 | RATIFICATION OF THE APPOINTMENT OF KPMG LLP AS THE INDEPENDENT AUDITORS FOR THE COMPANY FOR THE YEAR ENDING DECEMBER 31, 2005. | Mgmt | For |

CIBER, INC.

----- Agen

Security: 17163B102
Meeting Type: Annual
Meeting Date: 03-May-2005
Ticker: CBR
ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|---------------|---------------|
| 01 | DIRECTOR MAC J. SLINGERLEND JAMES C. WETHERBE | Mgmt Mgmt | For For |
| 02 | RATIFICATION OF THE APPOINTMENT OF ERNST & YOUNG LLP AS THE COMPANY S INDEPENDENT AUDITOR FOR THE FISCAL YEAR ENDING DECEMBER 31, 2005. | Mgmt | For |

CIMAREX ENERGY CO.

----- Agen

Security: 171798101
Meeting Type: Annual
Meeting Date: 06-Jun-2005
Ticker: XEC
ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|---------------|---------------|
| 01 | PROPOSAL TO APPROVE THE ISSUANCE OF SHARES OF CIMAREX COMMON STOCK IN CONNECTION WITH THE MERGER OF CIMAREX NEVADA ACQUISITION CO., WITH AND INTO MAGNUM HUNTER RESOURCES, INC. AS CONTEMPLATED BY THE AGREEMENT AND PLAN OF MERGER DATED AS OF JANUARY 25, 2005, BY AND AMONG CIMAREX, CIMAREX NEVADA ACQUISITION CO. AND MAGNUM HUNTER RESOURCES, INC. | Mgmt | For |
| 02 | PROPOSAL TO APPROVE AN AMENDMENT TO CIMAREX S AMENDED AND RESTATED CERTIFICATE OF INCORPORATION, | Mgmt | For |

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

EFFECTIVE UPON CONSUMMATION OF THE MERGER,
TO INCREASE THE NUMBER OF AUTHORIZED SHARES
OF COMMON STOCK FROM 100 MILLION SHARES TO
200 MILLION SHARES.

| | | | |
|----|--|----------------------|-------------------|
| 03 | PROPOSAL TO APPROVE AN AMENDMENT TO CIMAREX S AMENDED AND RESTATED CERTIFICATE OF INCORPORATION, EFFECTIVE UPON CONSUMMATION OF THE MERGER, TO INCREASE THE MAXIMUM SIZE OF THE BOARD OF DIRECTORS FROM NINE TO TEN DIRECTORS. | Mgmt | For |
| 04 | PROPOSAL TO APPROVE AN AMENDMENT TO CIMAREX S AMENDED AND RESTATED 2002 STOCK INCENTIVE PLAN TO INCREASE THE NUMBER OF SHARES AUTHORIZED FOR ISSUANCE UNDER THE PLAN FROM SEVEN MILLION SHARES TO 12.7 MILLION SHARES AND MAKE CERTAIN OTHER CHANGES. | Mgmt | For |
| 05 | DIRECTOR GLENN A. COX DAVID A. HENTSCHEL L. PAUL TEAGUE | Mgmt Mgmt Mgmt | For For For |
| 06 | RATIFICATION OF KPMG LLP AS INDEPENDENT AUDITORS FOR 2005. | Mgmt | For |

CITIZENS BANCORP, INC.

Agen

Security: 172929101
Meeting Type: Annual
Meeting Date: 25-Apr-2005
Ticker: CZPY
ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|------------------|---------------|
| 01 | DIRECTOR JOSEPH F. COSTA H. DONALD SESTINA | Mgmt Mgmt | For For |

CLAIRE'S STORES, INC.

Agen

Security: 179584107
Meeting Type: Annual
Meeting Date: 28-Jun-2005
Ticker: CLE
ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|----------|------------------|---------------|
|--------|----------|------------------|---------------|

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

| | | | |
|----|--|--|---|
| 01 | DIRECTOR MARLA L. SCHAEFER E. BONNIE SCHAEFER IRA D. KAPLAN BRUCE G. MILLER STEVEN H. TISHMAN ANN SPECTOR LEIFF MARTHA CLARK GOSS | Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt | For For For For For For For |
| 02 | APPROVAL OF THE COMPANY S 2005 INCENTIVE COMPENSATION PLAN. | Mgmt | For |
| 03 | APPROVAL OF THE SHAREHOLDER PROPOSAL REGARDING THE COMPANY S BUSINESS OPERATIONS IN NORTHERN IRELAND. | Shr | Against |

CLARCOR INC.

Agen

Security: 179895107
Meeting Type: Annual
Meeting Date: 21-Mar-2005
Ticker: CLC
ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|---------------|---------------|
| 01 | DIRECTOR MR. ROBERT H. JENKINS MR PHILIP R. LOCHNER JR | Mgmt Mgmt | For For |
| 02 | PROPOSAL TO APPROVE AND ADOPT THE AMENDMENT TO THE COMPANY S RESTATED CERTIFICATE OF INCORPORATION. | Mgmt | For |

CNET NETWORKS, INC.

Agen

Security: 12613R104
Meeting Type: Annual
Meeting Date: 16-May-2005
Ticker: CNET
ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|---------------|---------------|
| 01 | DIRECTOR BETSEY NELSON | Mgmt | For |
| 02 | RATIFICATION OF KPMG LLP TO SERVE AS THE COMPANY S INDEPENDENT REGISTERED PUBLIC ACCOUNTANTS FOR THE FISCAL YEAR ENDING DECEMBER 31, 2005. | Mgmt | For |

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

 COACHMEN INDUSTRIES, INC. Agen

Security: 189873102
 Meeting Type: Annual
 Meeting Date: 05-May-2005
 Ticker: COA
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--------------------|---------------|---------------|
| 01 | DIRECTOR | | |
| | GEOFFREY B. BLOOM | Mgmt | For |
| | WILLIAM P. JOHNSON | Mgmt | For |
| | REX MARTIN | Mgmt | For |

 COEUR D'ALENE MINES CORPORATION Agen

Security: 192108108
 Meeting Type: Annual
 Meeting Date: 03-Jun-2005
 Ticker: CDE
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|---------------|---------------|
| 01 | DIRECTOR | | |
| | CECIL D. ANDRUS | Mgmt | For |
| | JAMES J. CURRAN | Mgmt | For |
| | ANDREW LUNDQUIST | Mgmt | For |
| | ROBERT E. MELLOR | Mgmt | For |
| | JOHN H. ROBINSON | Mgmt | For |
| | J. KENNETH THOMPSON | Mgmt | For |
| | ALEX VITALE | Mgmt | For |
| | TIMOTHY R. WINTERER | Mgmt | For |
| | DENNIS E. WHEELER | Mgmt | For |
| 02 | PROPOSAL REGARDING APPROVAL OF 2005 NON-EMPLOYEE DIRECTORS EQUITY INCENTIVE PLAN AND AUTHORIZATION OF ISSUANCE OF 500,000 SHARES THEREUNDER. | Mgmt | For |

 COGNEX CORPORATION Agen

Security: 192422103
 Meeting Type: Special
 Meeting Date: 21-Apr-2005
 Ticker: CGNX

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|---------------|---------------|
| 01 | DIRECTOR ROBERT J. SHILLMAN JERALD FISHMAN | Mgmt Mgmt | For For |

COHERENT, INC.

Agen

Security: 192479103
Meeting Type: Annual
Meeting Date: 07-Apr-2005
Ticker: COHR
ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|--|---|
| 01 | DIRECTOR BERNARD J. COUILLAUD HENRY E. GAUTHIER JOHN R. AMBROSEO CHARLES W. CANTONI JOHN H. HART LAWRENCE TOMLINSON ROBERT J. QUILLINAN GARRY ROGERSON SANDEEP VIJ | Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt | For For For For For For For For For |
| 02 | TO RATIFY THE APPOINTMENT OF DELOITTE & TOUCHE LLP AS OUR INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR THE FISCAL YEAR ENDING OCTOBER 1, 2005 | Mgmt | For |

COLLEGIATE PACIFIC INC.

Agen

Security: 194589206
Meeting Type: Annual
Meeting Date: 03-Dec-2004
Ticker: BOO
ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|----------------------|-------------------|
| 01 | DIRECTOR MICHAEL J. BLUMENFELD ADAM BLUMENFELD ARTHUR J. COERVER | Mgmt Mgmt Mgmt | For For For |

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

| | | | |
|----|---|------|-----|
| | HARVEY ROTHENBERG | Mgmt | For |
| | JEFF DAVIDOWITZ | Mgmt | For |
| | WILLIAM H. WATKINS, JR. | Mgmt | For |
| | ROBERT W. HAMPTON | Mgmt | For |
| 02 | RATIFICATION OF GRANT THORNTON LLP AS INDEPENDENT AUDITOR. | Mgmt | For |
| 03 | IN THEIR DISCRETION, THE PROXIES ARE AUTHORIZED TO VOTE UPON SUCH OTHER BUSINESS AS MAY PROPERLY COME BEFORE THE MEETING. | Mgmt | For |

COMMERCIAL NATIONAL FINANCIAL CORP.

Agen

Security: 202217105
Meeting Type: Annual
Meeting Date: 17-May-2005
Ticker: CNAF
ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|------------------------------|--------------------------|
| 01 | DIRECTOR RICHMOND H. FERGUSON DOROTHY S. HUNTER JOSEPH A. MOSSO BRUCE A. ROBINSON | Mgmt Mgmt Mgmt Mgmt | For For For For |
| 02 | RATIFY THE APPOINTMENT OF BEARD MILLER COMPANY LLP, AS INDEPENDENT AUDITORS FOR THE CORPORATION. | Mgmt | For |

COMMUNITY HEALTH SYSTEMS, INC.

Agen

Security: 203668108
Meeting Type: Annual
Meeting Date: 25-May-2005
Ticker: CYH
ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|---------------|---------------|
| 01 | DIRECTOR DALE F. FREY JOHN A. FRY | Mgmt Mgmt | For For |
| 02 | PROPOSAL TO APPROVE THE COMMUNITY HEALTH SYSTEMS, INC. AMENDED AND RESTATED 2000 STOCK OPTION AND AWARD PLAN, AS AMENDED AND RESTATED ON FEBRUARY 23, 2005. | Mgmt | Abstain |

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

| | | | |
|----|--|------|---------|
| 03 | PROPOSAL TO RATIFY THE SELECTION OF DELOITTE & TOUCHE LLP AS THE COMPANY S INDEPENDENT ACCOUNTANTS FOR THE FISCAL YEAR ENDING DECEMBER 31, 2005. | Mgmt | For |
| 04 | STOCKHOLDER PROPOSAL ENTITLED STOCK OPTION EXPENSING . | Shr | Abstain |

COMPUTER TASK GROUP, INCORPORATED

Agen

Security: 205477102
Meeting Type: Annual
Meeting Date: 11-May-2005
Ticker: CTG
ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|----------------------|-------------------|
| 01 | DIRECTOR JAMES R. BOLDT* THOMAS E. BAKER* GEORGE B. BEITZEL** | Mgmt Mgmt Mgmt | For For For |

COMPX INTERNATIONAL INC.

Agen

Security: 20563P101
Meeting Type: Annual
Meeting Date: 10-May-2005
Ticker: CIX
ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|--|---|
| 01 | DIRECTOR PAUL M. BASS, JR. DAVID A. BOWERS KEITH R. COOGAN EDWARD J. HARDIN ANN MANIX GLENN R. SIMMONS STEVEN L. WATSON | Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt | For For For For For For For |
| 02 | IN THEIR DISCRETION, THE PROXIES ARE AUTHORIZED TO VOTE UPON SUCH OTHER BUSINESS AS MAY PROPERLY COME BEFORE THE MEETING AND ANY ADJOURNMENT OR POSTPONEMENT TEREOF. | Mgmt | For |

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

CONMED CORPORATION

Agen

Security: 207410101
 Meeting Type: Annual
 Meeting Date: 17-May-2005
 Ticker: CNMD
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|--|---|
| 01 | DIRECTOR EUGENE R. CORASANTI BRUCE F. DANIELS WILLIAM D. MATTHEWS STUART J. SCHWARTZ JOSEPH J. CORASANTI STEPHEN M. MANDIA JO ANN GOLDEN | Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt | For For For For For For For |
| 02 | RATIFICATION OF THE APPOINTMENT OF PRICEWATERHOUSECOOPERS LLP AS INDEPENDENT ACCOUNTANTS FOR THE COMPANY FOR 2005. | Mgmt | For |

CONNETICS CORPORATION

Agen

Security: 208192104
 Meeting Type: Annual
 Meeting Date: 22-Apr-2005
 Ticker: CNCT
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|--|---|
| 01 | DIRECTOR ALEXANDER E. BARKAS PHD EUGENE A. BAUER, MD R. ANDREW ECKERT DENISE M. GILBERT PHD JOHN C. KANE THOMAS K. KILEY LEON E. PANETTA G. KIRK RAAB THOMAS G. WIGGANS | Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt | For For For For For For For For For |
| 02 | TO APPROVE THE COMPANY S 2005 STOCK PLAN. | Mgmt | Abstain |
| 03 | TO APPROVE AN AMENDMENT TO CONNETICS CORPORATION CERTIFICATE OF INCORPORATION TO INCREASE THE AUTHORIZED NUMBER OF SHARES OF COMMON STOCK FROM 50,000,000 TO 100,000,000 SHARES. | Mgmt | For |
| 04 | TO RATIFY THE APPOINTMENT OF ERNST & YOUNG LLP AS THE COMPANY S INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR THE FISCAL YEAR ENDING | Mgmt | For |

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

DECEMBER 31, 2005.

 CONSOLIDATED-TOMOKA LAND CO. Agen

Security: 210226106
 Meeting Type: Annual
 Meeting Date: 27-Apr-2005
 Ticker: CTO
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|----------------------|-------------------|
| 01 | DIRECTOR BYRON E. HODNETT ROBERT F. LLOYD WILLIAM H. MCMUNN | Mgmt Mgmt Mgmt | For For For |

 CONTINENTAL AIRLINES, INC. Agen

Security: 210795308
 Meeting Type: Annual
 Meeting Date: 16-Jun-2005
 Ticker: CAL
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|--|--|
| 01 | DIRECTOR THOMAS J. BARRACK, JR. KIRBYJON H. CALDWELL LAWRENCE W. KELLNER DOUGLAS H. MCCORKINDALE HENRY L. MEYER III OSCAR MUNOZ GEORGE G.C. PARKER JEFFERY A. SMISEK KAREN HASTIE WILLIAMS RONALD B. WOODARD CHARLES A. YAMARONE | Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt | For For For For For For For For For For |
| 02 | PROPOSAL TO RE-APPROVE THE MATERIAL TERMS OF THE PERFORMANCE GOAL UNDER THE PERFORMANCE AWARD PROVISIONS OF THE INCENTIVE PLAN 2000 | Mgmt | Abstain |
| 03 | RATIFICATION OF INDEPENDENT AUDITORS | Mgmt | For |
| 04 | PLEASE MARK THE FOR BOX ONLY IF ANY STOCK OWNED OF RECORD OR BENEFICIALLY BY YOU IS OWNED OR CONTROLLED BY NON-U.S. CITIZENS (AS DEFINED IN THE PROXY STATEMENT). | Mgmt | Abstain |

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

 CONVERGYS CORPORATION

Agen

 Security: 212485106
 Meeting Type: Annual
 Meeting Date: 19-Apr-2005
 Ticker: CVG
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|------------------------------|--------------------------|
| 01 | DIRECTOR DAVID B. DILLON ERIC C. FAST SIDNEY A. RIBEAU DAVID R. WHITWAM | Mgmt Mgmt Mgmt Mgmt | For For For For |
| 02 | TO RATIFY THE APPOINTMENT OF THE INDEPENDENT ACCOUNTANTS. | Mgmt | For |

 COPART, INC.

Agen

 Security: 217204106
 Meeting Type: Annual
 Meeting Date: 07-Dec-2004
 Ticker: CPRT
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|--|---|
| 01 | DIRECTOR WILLIS J. JOHNSON A. JAYSON ADAIR HAROLD BLUMENSTEIN JAMES GROSFELD JAMES E. MEEKS STEVEN D. COHAN JONATHAN VANNINI | Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt | For For For For For For For |
| 02 | RATIFY THE SELECTION OF KPMG LLP AS INDEPENDENT AUDITORS FOR THE COMPANY FOR THE CURRENT FISCAL YEAR ENDING JULY 31, 2005. | Mgmt | For |

 CORE LABORATORIES N.V.

Agen

 Security: N22717107

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

Meeting Type: Annual
 Meeting Date: 15-Apr-2005
 Ticker: CLB
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|----------------------|-------------------|
| 01 | DIRECTOR DAVID M. DEMSHUR RENE R. JOYCE MICHAEL C. KEARNEY | Mgmt Mgmt Mgmt | For For For |
| 02 | CONFIRMATION AND ADOPTION OF ANNUAL ACCOUNTS AND DISCHARGE OF DIRECTORS. | Mgmt | For |
| 03 | APPROVAL OF CANCELLATION OF OUR REPURCHASED SHARES. | Mgmt | For |
| 04 | APPROVAL OF EXTENSION OF AUTHORITY OF MANAGEMENT BOARD TO REPURCHASE UP TO 10% OF THE ISSUED SHARE CAPITAL OF THE COMPANY UNTIL OCTOBER 15, 2006. | Mgmt | For |
| 05 | APPROVAL OF EXTENSION OF AUTHORITY OF SUPERVISORY BOARD TO ISSUE SHARES AND/OR TO GRANT RIGHTS (INCLUDING OPTIONS TO PURCHASE) WITH RESPECT TO OUR COMMON AND/OR PREFERENCE SHARES UNTIL APRIL 15, 2010. | Mgmt | For |
| 06 | APPROVAL OF EXTENSION OF AUTHORITY OF SUPERVISORY BOARD TO LIMIT OR ELIMINATE PREEMPTIVE RIGHTS OF HOLDERS OF COMMON SHARES UNTIL APRIL 15, 2010. | Mgmt | For |
| 07 | RATIFICATION OF APPOINTMENT OF PRICEWATERHOUSECOOPERS LLP AS THE COMPANY S INDEPENDENT PUBLIC ACCOUNTANTS FOR THE YEAR ENDED DECEMBER 31, 2005. | Mgmt | For |

COVAD COMMUNICATIONS GROUP, INC.

Agen

Security: 222814204
 Meeting Type: Annual
 Meeting Date: 09-Jun-2005
 Ticker: COVD
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|---------------|---------------|
| 01 | DIRECTOR CHARLES E. HOFFMAN CHARLES MCMINN | Mgmt Mgmt | For For |
| 02 | RATIFICATION OF INDEPENDENT AUDITORS, PRICEWATERHOUSECOOPERS LLP, FOR THE 2005 FISCAL YEAR | Mgmt | For |

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

 COVANCE INC. Agen

Security: 222816100
 Meeting Type: Annual
 Meeting Date: 28-Apr-2005
 Ticker: CVD
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|----------------------|-------------------|
| 01 | DIRECTOR J. RANDALL MACDONALD KATHLEEN G. MURRAY WILLIAM C. UGHETTA | Mgmt Mgmt Mgmt | For For For |

 COVANSYS CORPORATION Agen

Security: 22281W103
 Meeting Type: Special
 Meeting Date: 15-Sep-2004
 Ticker: CVNS
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|---------------|---------------|
| 01 | APPROVAL OF THE TRANSACTION (AS DESCRIBED IN THE PROXY STATEMENT) | Mgmt | For |

 COVANSYS CORPORATION Agen

Security: 22281W103
 Meeting Type: Annual
 Meeting Date: 14-Jun-2005
 Ticker: CVNS
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|------------------------------|--------------------------|
| 01 | DIRECTOR HUGH R. HARRIS* WILLIAM C. BROOKS** JOHN A. STANLEY** GARY C. WENDT** | Mgmt Mgmt Mgmt Mgmt | For For For For |

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

02 RATIFY THE APPOINTMENT OF BDO SEIDMAN, LLP. Mgmt For

CRAWFORD & COMPANY

Agen

Security: 224633107
Meeting Type: Annual
Meeting Date: 26-Apr-2005
Ticker: CRDB
ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|--|---|
| 01 | DIRECTOR J.H. LANIER J.C. CRAWFORD L.L. PRINCE J.A. WILLIAMS E.J. WOOD, III C.H. RIDLEY R.T. JOHNSON J.D. EDWARDS T.W. CRAWFORD | Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt | For For For For For For For For For |
| 02 | PROPOSAL TO APPROVE THE CRAWFORD & COMPANY EXECUTIVE STOCK BONUS PLAN. | Mgmt | Abstain |
| 03 | PROPOSAL TO APPROVE THE RATIFICATION OF ERNST & YOUNG LLP AS THE INDEPENDENT AUDITORS OF THE COMPANY FOR THE 2005 FISCAL YEAR. | Mgmt | For |

CREDENCE SYSTEMS CORPORATION

Agen

Security: 225302108
Meeting Type: Annual
Meeting Date: 23-Mar-2005
Ticker: CMOS
ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|--|--|
| 01 | DIRECTOR ASHOK BELANI* GRAHAM J. SIDDALL* JON D. TOMPKINS* LORI HOLLAND* DIPANJAN DEB** DAVID A. RANHOFF*** | Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt | For For For For For For |
| 02 | TO ADOPT THE 2005 CREDENCE SYSTEMS CORPORATION | Mgmt | Abstain |

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

STOCK INCENTIVE PLAN.

| | | | |
|----|---|------|-----|
| 03 | TO RATIFY THE APPOINTMENT OF ERNST & YOUNG LLP AS THE INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM OF THE COMPANY FOR THE FISCAL YEAR ENDING OCTOBER 31, 2005. | Mgmt | For |
|----|---|------|-----|

CRYPTOLOGIC INC.

Agen

Security: 228906103
Meeting Type: Special
Meeting Date: 12-May-2005
Ticker: CRYP
ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|---------------|---------------|
| 01 | THE ELECTION OF THE PERSONS PROPOSED AS DIRECTORS IN THE MANAGEMENT INFORMATION CIRCULAR UNTIL THE NEXT ANNUAL MEETING OF THE SHAREHOLDERS OR UNTIL THEIR SUCCESSORS SHALL BE ELECTED OR APPOINTED. | Mgmt | For |
| 02 | AUTHORIZING THE ADOPTION OF THE AMENDMENT TO THE 2002 INCENTIVE STOCK OPTION PLAN TO ISSUE AN ADDITIONAL 250,000 COMMON SHARES. | Mgmt | Abstain |
| 03 | AUTHORIZING THE ADOPTION OF AMENDMENT TO THE 2002 INCENTIVE STOCK OPTION PLAN TO ISSUE AN ADDITIONAL 150,000 COMMON SHARES. | Mgmt | Abstain |
| 04 | THE RE-APPOINTMENT OF AUDITORS: KPMG LLP AND AUTHORIZING THE DIRECTORS TO FIX THE AUDITOR S REMUNERATION. | Mgmt | For |
| 05 | IN HIS DISCRETION, ON SUCH OTHER ISSUES AS MAY PROPERLY COME BEFORE THE MEETING. | Mgmt | For |

CULP, INC.

Agen

Security: 230215105
Meeting Type: Annual
Meeting Date: 21-Sep-2004
Ticker: CFI
ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|------------------------------|---------------|---------------|
| 01 | DIRECTOR JEAN L.P. BRUNEL | Mgmt | For |

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

| | | | |
|----|---|------|-----|
| | HOWARD L. DUNN, JR. | Mgmt | For |
| | H. BRUCE ENGLISH | Mgmt | For |
| | KENNETH R. LARSON | Mgmt | For |
| | KENNETH W. MCALLISTER | Mgmt | For |
| 02 | PROPOSAL TO RATIFY THE APPOINTMENT OF KPMG LLP AS THE COMPANY S INDEPENDENT AUDITORS FOR FISCAL 2005. | Mgmt | For |

 CUMBERLAND RESOURCES LTD.

 Agen

Security: 23077R100
 Meeting Type: Annual
 Meeting Date: 09-Jun-2005
 Ticker: CLG
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|---------------|---------------|
| 01 | TO DETERMINE THE NUMBER OF DIRECTORS AT SEVEN (7) | Mgmt | For |
| 02 | DIRECTOR RICHARD COLTERJOHN WALTER T. SEGSWORTH | Mgmt Mgmt | For For |
| 03 | TO APPOINT ERNST & YOUNG, CHARTERED ACCOUNTANTS, AS AUDITORS OF THE COMPANY | Mgmt | For |
| 04A | TO APPROVE WITH OR WITHOUT AMENDMENT, ORDINARY RESOLUTION FIXING THE TERM OF OFFICE OF THE DIRECTOR ELECTED, AS FOLLOWS: RICHARD COLTERJOHN FOR A TERM OF THREE YEARS FROM THE DATE OF THIS ANNUAL GENERAL MEETING | Mgmt | For |
| 04B | TO APPROVE WITH OR WITHOUT AMENDMENT, ORDINARY RESOLUTION FIXING THE TERM OF OFFICE OF THE DIRECTOR ELECTED, AS FOLLOWS: WALTER SEGSWORTH FOR A TERM OF THREE YEARS FROM THE DATE OF THIS ANNUAL GENERAL MEETING | Mgmt | For |

 CYBERSOURCE CORPORATION

 Agen

Security: 23251J106
 Meeting Type: Annual
 Meeting Date: 12-May-2005
 Ticker: CYBS
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|----------|---------------|---------------|
|--------|----------|---------------|---------------|

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

| | | | |
|----|---|--------------------------------------|---------------------------------|
| 01 | DIRECTOR WILLIAM S. MCKIERNAN JOHN J. MCDONNELL, JR. STEVEN P. NOVAK RICHARD SCUDELLARI KENNETH R. THORNTON | Mgmt Mgmt Mgmt Mgmt Mgmt | For For For For For |
| 02 | TO RATIFY THE APPOINTMENT OF ERNST & YOUNG LLP AS THE INDEPENDENT AUDITORS FOR THE COMPANY FOR THE YEAR ENDING DECEMBER 31, 2005. | Mgmt | For |

 CYMER, INC.

Agen

Security: 232572107
 Meeting Type: Annual
 Meeting Date: 19-May-2005
 Ticker: CYMI
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|--|--|
| 01 | DIRECTOR CHARLES J. ABBE ROBERT P. AKINS EDWARD H. BRAUN MICHAEL R. GAULKE WILLIAM G. OLDDHAM PETER J. SIMONE YOUNG K. SOHN JON D. TOMPKINS | Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt | For For For For For For For For |
| 02 | TO APPROVE CYMER S 2005 EQUITY INCENTIVE PLAN | Mgmt | Abstain |
| 03 | TO RATIFY THE SELECTION OF KPMG LLP AS THE INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM OF CYMER FOR ITS FISCAL YEAR ENDING DECEMBER 31, 2005. | Mgmt | For |

 DATASCOPE CORP.

Agen

Security: 238113104
 Meeting Type: Annual
 Meeting Date: 07-Dec-2004
 Ticker: DSCP
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|----------------------------------|---------------|---------------|
| 01 | DIRECTOR WILLIAM L. ASMUNDSON | Mgmt | For |

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

| | | | |
|----|--|------|---------|
| | JAMES J. LOUGHLIN | Mgmt | For |
| 02 | PROPOSAL TO APPROVE AN AMENDMENT TO THE DATASCOPE CORP. AMENDED AND RESTATED 1995 STOCK OPTION PLAN. | Mgmt | Abstain |

DECKER MANUFACTURING CORPORATION

Agen

Security: 243498102
Meeting Type: Annual
Meeting Date: 26-Apr-2005
Ticker: DMFG
ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|----------------|---------------|---------------|
| 01 | DIRECTOR | | |
| | T.B. DEWEERD | Mgmt | For |
| | B.L. KONKLE I | Mgmt | For |
| | B.L. KONKLE II | Mgmt | For |
| | H.R. KONKLE | Mgmt | For |
| | S.M. KONKLE | Mgmt | For |
| | C.L. MILLER | Mgmt | For |
| | P.M. MOILANEN | Mgmt | For |

DIAMONDCLUSTER INTERNATIONAL, INC.

Agen

Security: 25278P106
Meeting Type: Annual
Meeting Date: 14-Sep-2004
Ticker: DTPI
ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|----------------------|---------------|---------------|
| 01 | DIRECTOR | | |
| | MELVYN E. BERGSTEIN | Mgmt | For |
| | MARK L. GORDON | Mgmt | For |
| | PAULINE A. SCHNEIDER | Mgmt | For |
| | JOHN J. SVIOKLA | Mgmt | For |

DIEBOLD, INCORPORATED

Agen

Security: 253651103
Meeting Type: Annual
Meeting Date: 28-Apr-2005

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

Ticker: DBD

ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|--|--|
| 01 | DIRECTOR L.V. BOCKIUS III C.M. CONNOR R.L. CRANDALL E.C. EVANS G.S. FITZGERALD P.B. LASSITER J.N. LAUER W.F. MASSY W.W. O'DELL E.J. ROORDA W.R. TIMKEN, JR. H.D.G. WALLACE | Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt | For For For For For For For For For For For For |
| 02 | TO RATIFY THE APPOINTMENT OF KPMG LLP AS INDEPENDENT AUDITORS FOR THE YEAR 2005. | Mgmt | For |
| 03 | TO VOTE UPON THE APPROVAL OF THE CORPORATION S ANNUAL CASH BONUS PLAN. | Mgmt | Abstain |

DIGITAL THEATER SYSTEMS, INC.

Agen

Security: 25389G102
Meeting Type: Annual
Meeting Date: 19-May-2005
Ticker: DTSI
ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|---------------|---------------|
| 01 | DIRECTOR JOERG AGIN C. ANN BUSBY | Mgmt Mgmt | For For |
| 02 | TO RATIFY AND APPROVE PRICEWATERHOUSECOOPERS LLP AS INDEPENDENT AUDITORS OF THE COMPANY FOR FISCAL YEAR 2005. | Mgmt | For |
| 03 | TO APPROVE AN AMENDMENT TO THE COMPANY S RESTATED CERTIFICATE OF INCORPORATION TO CHANGE THE COMPANY S CORPORATE NAME FROM DIGITAL THEATER SYSTEMS, INC. TO DTS, INC. | Mgmt | For |
| 04 | TO APPROVE THE DIGITAL THEATER SYSTEMS PERFORMANCE INCENTIVE PLAN. | Mgmt | Abstain |

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

 DIONEX CORPORATION

Agen

 Security: 254546104
 Meeting Type: Annual
 Meeting Date: 22-Oct-2004
 Ticker: DNEX
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|--|--|
| 01 | DIRECTOR DAVID L. ANDERSON A. BLAINE BOWMAN LUKAS BRAUNSCHWEILER B.J. MOORE RICCARDO PIGLIUCCI MICHAEL W. POPE | Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt | For For For For For For |
| 02 | TO APPROVE ADOPTION OF THE 2004 EQUITY INCENTIVE PLAN. | Mgmt | For |
| 03 | TO RATIFY SELECTION OF DELOITTE & TOUCHE LLP AS INDEPENDENT AUDITORS OF THE COMPANY FOR ITS FISCAL YEAR ENDING JUNE 30, 2005. | Mgmt | For |

 DONALDSON COMPANY, INC.

Agen

 Security: 257651109
 Meeting Type: Annual
 Meeting Date: 19-Nov-2004
 Ticker: DCI
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|----------------------|-------------------|
| 01 | DIRECTOR WILLIAM COOK KENDRICK MELROSE JOHN WIEHOFF | Mgmt Mgmt Mgmt | For For For |
| 02 | RATIFY APPOINTMENT OF PRICEWATERHOUSECOOPERS LLP AS INDEPENDENT AUDITORS. | Mgmt | For |

 DOREL INDUSTRIES INC.

Agen

 Security: 25822C205
 Meeting Type: Special
 Meeting Date: 18-May-2005
 Ticker: DIIB

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|---------------|---------------|
| I | THE ELECTION OF DIRECTORS. | Mgmt | For |
| II | THE APPOINTMENT OF KPMG LLP, CHARTERED ACCOUNTANTS, AS AUDITORS. | Mgmt | For |
| III | THE RESOLUTION APPROVING THE DEFERRED SHARE UNIT PLAN OF THE COMPANY, ANNEXED AS SCHEDULE B TO THE MANAGEMENT PROXY CIRCULAR. | Mgmt | Abstain |

DOVER DOWNS GAMING & ENTERTAINMENT,

Agen

Security: 260095104
 Meeting Type: Annual
 Meeting Date: 27-Apr-2005
 Ticker: DDE
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|----------------------|-------------------|
| 01 | DIRECTOR DENIS MCGLYNN JEFFREY W. ROLLINS KENNETH K. CHALMERS | Mgmt Mgmt Mgmt | For For For |

DUCOMMUN INCORPORATED

Agen

Security: 264147109
 Meeting Type: Annual
 Meeting Date: 04-May-2005
 Ticker: DCO
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|----------------------|-------------------|
| 01 | DIRECTOR ROBERT C. DUCOMMUN THOMAS P. MULLANEY ROBERT D. PAULSON | Mgmt Mgmt Mgmt | For For For |
| 02 | RATIFICATION OF INDEPENDENT ACCOUNTANTS: RATIFICATION OF THE SELECTION OF PRICEWATERHOUSECOOPERS LLP AS THE CORPORATION S INDEPENDENT ACCOUNTANTS FOR THE FISCAL YEAR ENDING DECEMBER 31, 2005. | Mgmt | For |

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

DUPONT PHOTOMASKS, INC.

Agen

Security: 26613X101
 Meeting Type: Annual
 Meeting Date: 26-Oct-2004
 Ticker: DPMI
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|----------------------|-------------------|
| 01 | DIRECTOR PRESTON M. ADCOX ISABELLA C M CUNNINGHAM SUSAN VLADUCHICK SAM | Mgmt Mgmt Mgmt | For For For |
| 02 | RATIFICATION OF PRICEWATERHOUSECOOPERS LLP AS INDEPENDENT PUBLIC ACCOUNTANTS FOR THE YEAR ENDING JUNE 30, 2005. | Mgmt | For |
| 03 | APPROVAL OF AN AMENDMENT TO OUR SECOND AMENDED AND RESTATED NON-EMPLOYEE DIRECTORS STOCK OPTION PLAN TO INCREASE THE NUMBER OF SHARES OF OUR COMMON STOCK AUTHORIZED FOR ISSUANCE UNDER THAT PLAN BY 100,000 TO 350,000. | Mgmt | Abstain |

DUPONT PHOTOMASKS, INC.

Agen

Security: 26613X101
 Meeting Type: Special
 Meeting Date: 28-Mar-2005
 Ticker: DPMI
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|---------------|---------------|
| 01 | TO CONSIDER AND VOTE UPON A PROPOSAL TO ADOPT THE AGREEMENT AND PLAN OF MERGER, DATED AS OF OCTOBER 5, 2004, BY AND AMONG TOPPAN PRINTING CO., LTD., A JAPANESE CORPORATION, TOPPAN CORPORATION, A DELAWARE CORPORATION AND A DIRECT, WHOLLY OWNED SUBSIDIARY OF TOPPAN PRINTING CO., LTD., AND DUPONT PHOTOMASKS, INC., A DELAWARE CORPORATION, AS SUCH MAY BE AMENDED FROM TIME TO TIME. | Mgmt | For |
| 02 | TO GRANT THE PERSONS NAMED AS PROXIES DISCRETIONARY AUTHORITY TO VOTE TO ADJOURN THE SPECIAL MEETING, IF NECESSARY, TO SATISFY THE CONDITIONS TO COMPLETING THE MERGER AS SET FORTH IN THE MERGER AGREEMENT, INCLUDING FOR THE PURPOSE OF SOLICITING PROXIES TO VOTE IN FAVOR OF THE ADOPTION OF | Mgmt | For |

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

THE MERGER AGREEMENT.

DUSA PHARMACEUTICALS, INC.

Agen

Security: 266898105
Meeting Type: Annual
Meeting Date: 16-Jun-2005
Ticker: DUSA
ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|--|--|
| 01 | DIRECTOR JOHN H. ABELES, MD DAVID M. BARTASH JAY M. HAFT, ESQ. RICHARD C. LUFKIN MAGNUS MOLITEUS D.G. SHULMAN, MD, FRCPC | Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt | For For For For For For |
| 02 | RATIFICATION OF THE SELECTION OF DELOITTE & TOUCHE LLP AS THE INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR THE COMPANY FOR THE FISCAL YEAR ENDING DECEMBER 31, 2005. | Mgmt | For |

E*TRADE FINANCIAL CORPORATION

Agen

Security: 269246104
Meeting Type: Annual
Meeting Date: 26-May-2005
Ticker: ET
ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|------------------------------|--------------------------|
| 01 | DIRECTOR MITCHELL H. CAPLAN C. CATHLEEN RAFFAELI DARYL G. BREWSTER STEPHEN H. WILLARD | Mgmt Mgmt Mgmt Mgmt | For For For For |
| 02 | TO APPROVE THE 2005 EQUITY INCENTIVE PLAN. | Mgmt | Abstain |
| 03 | TO APPROVE THE 2005 EXECUTIVE BONUS PLAN. | Mgmt | Abstain |
| 04 | TO RATIFY THE SELECTION OF DELOITTE & TOUCHE LLP AS INDEPENDENT PUBLIC ACCOUNTANTS FOR THE COMPANY FOR FISCAL YEAR 2005. | Mgmt | For |

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

 EAGLE MATERIALS INC. Agen

Security: 26969P108
 Meeting Type: Annual
 Meeting Date: 27-Jul-2004
 Ticker: EXP
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|---------------|---------------|
| 01 | DIRECTOR ROBERT L. CLARKE | Mgmt | For |
| 02 | RATIFY THE APPOINTMENT OF ERNST & YOUNG LLP AS INDEPENDENT AUDITORS FOR FISCAL YEAR 2005. | Mgmt | For |

 ECLIPSYS CORPORATION Agen

Security: 278856109
 Meeting Type: Annual
 Meeting Date: 29-Jun-2005
 Ticker: ECLP
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|---------------|---------------|
| 01 | DIRECTOR EUGENE V. FIFE BRADEN R. KELLY | Mgmt Mgmt | For For |
| 02 | TO APPROVE THE 2005 STOCK INCENTIVE PLAN AND TO AUTHORIZE FOR ISSUANCE THEREUNDER A TOTAL OF 2,000,000 SHARES OF THE COMPANY S VOTING COMMON STOCK, ALL AS MORE FULLY DESCRIBED IN THE PROXY STATEMENT. | Mgmt | Abstain |
| 03 | TO APPROVE THE 2005 EMPLOYEE STOCK PURCHASE PLAN AND TO AUTHORIZE FOR ISSUANCE THEREUNDER A TOTAL OF 1,000,000 SHARES OF THE COMPANY S VOTING COMMON STOCK. | Mgmt | Abstain |
| 04 | TO RATIFY THE SELECTION BY THE BOARD OF DIRECTORS OF PRICEWATERHOUSECOOPERS LLP AS THE COMPANY S REGISTERED PUBLIC ACCOUNTING FIRM FOR THE CURRENT FISCAL YEAR. | Mgmt | For |

 EFUNDS CORPORATION Agen

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

Security: 28224R101
 Meeting Type: Annual
 Meeting Date: 19-May-2005
 Ticker: EFD
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|----------------------|-------------------|
| 01 | DIRECTOR JANET M. CLARKE ROBERT C. NAKASONE HATIM A. TYABJI | Mgmt Mgmt Mgmt | For For For |
| 02 | TO RATIFY THE SELECTION OF KPMG LLP AS INDEPENDENT AUDITORS OF THE COMPANY. | Mgmt | For |

EGL, INC.

Agen

Security: 268484102
 Meeting Type: Annual
 Meeting Date: 31-May-2005
 Ticker: EAGL
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|--|---|
| 01 | DIRECTOR JAMES R. CRANE FRANK J. HEVRDEJS PAUL WILLIAM HOBBY MICHAEL K. JHIN MILTON CARROLL NEIL E. KELLEY REBECCA A. MCDONALD JAMES C. FLAGG ELIJIO V. SERRANO | Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt | For For For For For For For For For |

ELAN CORPORATION, PLC

Agen

Security: 284131208
 Meeting Type: Annual
 Meeting Date: 26-May-2005
 Ticker: ELN
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|----------|---------------|---------------|
|--------|----------|---------------|---------------|

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

| | | | |
|----|--|------|-----|
| O1 | TO RECEIVE AND CONSIDER THE FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2004 TOGETHER WITH THE REPORTS OF THE DIRECTORS AND AUDITORS THEREON. | Mgmt | For |
| O2 | TO RE-ELECT DR. ALAN GILLESPIE WHO RETIRES FROM THE BOARD BY ROTATION AS A DIRECTOR OF THE COMPANY. | Mgmt | For |
| O3 | TO RE-ELECT MS. ANN MAYNARD GRAY WHO RETIRES FROM THE BOARD BY ROTATION AS A DIRECTOR OF THE COMPANY. | Mgmt | For |
| O4 | TO RE-ELECT MR. KIERAN MCGOWAN WHO RETIRES FROM THE BOARD BY ROTATION AS A DIRECTOR OF THE COMPANY. | Mgmt | For |
| O5 | TO AUTHORISE THE DIRECTORS TO FIX THE REMUNERATION OF THE AUDITORS. | Mgmt | For |
| S6 | TO AUTHORISE THE DIRECTORS TO ISSUE SECURITIES. | Mgmt | For |
| S7 | TO AUTHORISE THE DISAPPLICATION OF PRE-EMPTION RIGHTS ON THE ALLOTMENT OF UP TO 40 MILLION SHARES FOR CASH. | Mgmt | For |
| S8 | TO AUTHORISE THE COMPANY TO MAKE MARKET PURCHASES OF OWN SHARES. | Mgmt | For |
| S9 | TO SET THE RE-ISSUE PRICE RANGE FOR TREASURY SHARES. | Mgmt | For |

ELECTRONICS FOR IMAGING, INC.

Agen

Security: 286082102
Meeting Type: Annual
Meeting Date: 02-Jun-2005
Ticker: EFII
ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|------------------------|---------------|---------------|
| 01 | DIRECTOR | | |
| | GILL COGAN | Mgmt | For |
| | JEAN-LOUIS GASSEE | Mgmt | For |
| | GUY GECHT | Mgmt | For |
| | JAMES S. GREENE | Mgmt | For |
| | DAN MAYDAN | Mgmt | For |
| | DAVID PETERSCHMIDT | Mgmt | For |
| | FRED ROSENZWEIG | Mgmt | For |
| | THOMAS I. UNTERBERG | Mgmt | For |
| | CHRISTOPHER B. PAISLEY | Mgmt | For |

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

ELKCORP

Agen

Security: 287456107
 Meeting Type: Annual
 Meeting Date: 26-Oct-2004
 Ticker: ELK
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|---------------|---------------|
| 01 | DIRECTOR JAMES E. HALL SHAUNA R. KING | Mgmt Mgmt | For For |
| 02 | APPROVAL OF 2004 AMENDED AND RESTATED ELKCORP EQUITY INCENTIVE COMPENSATION PLAN | Mgmt | Abstain |
| 03 | RATIFICATION OF GRANT THORNTON LLP AS AUDITORS FOR FISCAL 2005 | Mgmt | For |

EMCOR GROUP, INC.

Agen

Security: 29084Q100
 Meeting Type: Annual
 Meeting Date: 16-Jun-2005
 Ticker: EME
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|--|---|
| 01 | DIRECTOR F. MACINNIS S. BERSHAD D. BROWN L. BUMP A. FRIED R. HAMM M. YONKER | Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt | For For For For For For For |
| 02 | APPROVAL OF 2005 MANAGEMENT STOCK INCENTIVE PLAN. | Mgmt | Abstain |
| 03 | APPROVAL OF 2005 STOCK PLAN FOR DIRECTORS. | Mgmt | Abstain |
| 04 | APPOINTMENT OF ERNST & YOUNG LLP AS INDEPENDENT AUDITORS. | Mgmt | For |

ENDO PHARMACEUTICALS HOLDINGS INC.

Agen

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

Security: 29264F205
 Meeting Type: Annual
 Meeting Date: 19-May-2005
 Ticker: ENDP
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|--|---|
| 01 | DIRECTOR CAROL A. AMMON BRIAN T. CLINGEN MICHAEL B. GOLDBERG MICHAEL HYATT ROGER H. KIMMEL PETER A. LANKAU FRANK J. LOVERRO C.A. MEANWELL M.D. PHD MICHAEL W. MITCHELL J.T. O'DONNELL, JR. DAVID I. WAHRHAFTIG | Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt | For For For For For For For For For For For |
| 02 | TO RATIFY THE APPOINTMENT OF DELOITTE & TOUCHE LLP AS THE INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR THE COMPANY S FISCAL YEAR ENDING DECEMBER 31, 2005. | Mgmt | For |

ENESCO GROUP, INC.

Agen

Security: 292973104
 Meeting Type: Annual
 Meeting Date: 18-May-2005
 Ticker: ENC
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|---------------|---------------|
| 01 | DIRECTOR JUDITH R. HABERKORN THANE A. PRESSMAN | Mgmt Mgmt | For For |
| 02 | TO RATIFY THE APPOINTMENT BY THE AUDIT COMMITTEE OF THE BOARD OF DIRECTORS OF KPMG LLP AS ENESCO S INDEPENDENT ACCOUNTANTS FOR 2005. | Mgmt | For |

ENNIS, INC.

Agen

Security: 293389102
 Meeting Type: Special
 Meeting Date: 04-Nov-2004
 Ticker: EBF

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|---------------|---------------|
| 01 | TO APPROVE THE ISSUANCE OF SHARES OF ENNIS, INC. COMMON STOCK TO THE HOLDERS OF ALL OF THE CAPITAL STOCK OF CENTRUM ACQUISITION, INC. IN CONNECTION WITH THE MERGER OF CENTRUM WITH AND INTO A SUBSIDIARY OF ENNIS, AS MORE FULLY DESCRIBED IN THE PROXY STATEMENT. | Mgmt | For |
| 02 | IN THEIR DISCRETION, THE PROXIES ARE AUTHORIZED TO VOTE UPON SUCH OTHER BUSINESS AS MAY PROPERLY COME BEFORE THE MEETING. | Mgmt | For |

ENNIS, INC.

Agen

Security: 293389102
 Meeting Type: Annual
 Meeting Date: 16-Jun-2005
 Ticker: EBF
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|----------------------|-------------------|
| 01 | DIRECTOR KEITH S. WALTERS JAMES B. GARDNER RONALD M. GRAHAM | Mgmt Mgmt Mgmt | For For For |
| 02 | IN THEIR DISCRETION, THE PROXIES ARE AUTHORIZED TO VOTE UPON SUCH OTHER BUSINESS AS MAY PROPERLY COME BEFORE THE MEETING. | Mgmt | For |

ENSCO INTERNATIONAL INCORPORATED

Agen

Security: 26874Q100
 Meeting Type: Annual
 Meeting Date: 03-May-2005
 Ticker: ESV
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|---------------|---------------|
| 01 | DIRECTOR MORTON H. MEYERSON JOEL V. STAFF | Mgmt Mgmt | For For |

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

| | | | |
|----|--|------|---------|
| 02 | APPROVAL OF AN AMENDMENT TO THE COMPANY S CERTIFICATE OF INCORPORATION TO CONSOLIDATE THE EXISTING AUTHORIZED TWO CLASSES OF PREFERRED STOCK INTO A SINGLE CLASS OF PREFERRED STOCK. | Mgmt | For |
| 03 | APPROVAL OF AN AMENDMENT TO THE COMPANY S CERTIFICATE OF INCORPORATION TO REMOVE RESTRICTIONS ON OWNERSHIP AND CONTROL OF SHARES OF THE COMPANY BY NON-UNITED STATES CITIZENS. | Mgmt | For |
| 04 | APPROVAL OF AMENDMENTS TO SIMPLIFY AND MODERNIZE THE COMPANY S CERTIFICATE OF INCORPORATION. | Mgmt | For |
| 05 | APPROVAL OF THE 2005 CASH INCENTIVE PLAN. | Mgmt | Abstain |
| 06 | APPROVAL OF THE 2005 LONG-TERM INCENTIVE PLAN. | Mgmt | Abstain |
| 07 | RATIFICATION OF THE AUDIT COMMITTEE S APPOINTMENT OF KPMG LLP AS THE COMPANY S INDEPENDENT ACCOUNTANTS FOR 2005. | Mgmt | For |

EOG RESOURCES, INC.

Agen

Security: 26875P101
 Meeting Type: Annual
 Meeting Date: 03-May-2005
 Ticker: EOG
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|--|--|
| 01 | DIRECTOR GEORGE A. ALCORN CHARLES R. CRISP MARK G. PAPA EDMUND P. SEGNER, III WILLIAM D. STEVENS H. LEIGHTON STEWARD DONALD F. TEXTOR FRANK G. WISNER | Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt | For For For For For For For For |
| 02 | TO RATIFY THE APPOINTMENT BY THE AUDIT COMMITTEE OF THE BOARD OF DIRECTORS OF DELOITTE & TOUCHE LLP, INDEPENDENT PUBLIC ACCOUNTANTS, AS AUDITORS FOR THE COMPANY FOR THE YEAR ENDING DECEMBER 31, 2005. | Mgmt | For |
| 03 | TO APPROVE AN AMENDMENT TO THE COMPANY S RESTATED CERTIFICATE OF INCORPORATION TO INCREASE THE NUMBER OF AUTHORIZED SHARES OF COMMON STOCK. | Mgmt | For |

ESCO TECHNOLOGIES INC.

Agen

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

Security: 296315104
 Meeting Type: Annual
 Meeting Date: 03-Feb-2005
 Ticker: ESE
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|----------------------|-------------------|
| 01 | DIRECTOR W.S. ANTLE III L.W. SOLLEY J.D. WOODS | Mgmt Mgmt Mgmt | For For For |
| 02 | RATIFICATION OF COMPANY S SELECTION OF KPMG LLP AS INDEPENDENT AUDITORS FOR FISCAL YEAR ENDING SEPTEMBER 30, 2005. | Mgmt | For |

ETHAN ALLEN INTERIORS INC.

Agen

Security: 297602104
 Meeting Type: Annual
 Meeting Date: 16-Nov-2004
 Ticker: ETH
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|------------------------------|--------------------------|
| 01 | DIRECTOR CLINTON A. CLARK KRISTIN GAMBLE EDWARD H. MEYER RICHARD A. SANDBERG | Mgmt Mgmt Mgmt Mgmt | For For For For |

ETRUSCAN RESOURCES INCORPORATED

Agen

Security: 29786L102
 Meeting Type: Annual
 Meeting Date: 26-May-2005
 Ticker: ETRUF
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|----------------------|-------------------|
| 01 | DIRECTOR EDDIE LUI GERALD J. MCCONNELL, JOEL SCHNEYER | Mgmt Mgmt Mgmt | For For For |

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

| | | | |
|----|-----------------------|------|-----|
| | WALT TYLER | Mgmt | For |
| | RICK VAN NIEUWENHUYSE | Mgmt | For |
| | WILLIAM L. YOUNG | Mgmt | For |
| 02 | AUDITORS | Mgmt | For |

EUROBANCSHARES, INC. Agen

Security: 298716101
Meeting Type: Annual
Meeting Date: 12-May-2005
Ticker: EUBK
ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|----------------------|-------------------|
| 01 | DIRECTOR R. ARRILLAGA-TORRENS JR PEDRO FELICIANO BENITEZ P. GONZALEZ CORDOVA | Mgmt Mgmt Mgmt | For For For |
| 02 | APPROVAL OF 2005 STOCK OPTION PLAN | Mgmt | Abstain |

EXCEL TECHNOLOGY, INC. Agen

Security: 30067T103
Meeting Type: Annual
Meeting Date: 19-Apr-2005
Ticker: XLTC
ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|--------------------------------------|---------------------------------|
| 01 | DIRECTOR J. DONALD HILL STEVEN GEORGIEV HOWARD S. BRESLOW DONALD E. WEEDEN IRA J. LAMEL | Mgmt Mgmt Mgmt Mgmt Mgmt | For For For For For |
| 02 | PROPOSAL TO RATIFY THE SELECTION OF KPMG, LLP AS INDEPENDENT AUDITORS FOR THE YEAR ENDING DECEMBER 31, 2005 | Mgmt | For |

EXCHANGE NATIONAL BANCSHARES, INC. Agen

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

Security: 301309100
 Meeting Type: Annual
 Meeting Date: 08-Jun-2005
 Ticker: EXJF
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|----------------------|-------------------|
| 01 | DIRECTOR C.G. DUDENHOEFFER, JR. PHILIP D. FREEMAN JAMES E. SMITH | Mgmt Mgmt Mgmt | For For For |
| 02 | PROPOSAL TO RATIFY THE SELECTION OF THE ACCOUNTING FIRM OF KPMG LLP AS THE COMPANY S INDEPENDENT AUDITORS FOR THE CURRENT YEAR. | Mgmt | For |

FACTSET RESEARCH SYSTEMS INC.

Agen

Security: 303075105
 Meeting Type: Annual
 Meeting Date: 21-Dec-2004
 Ticker: FDS
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|----------------------|-------------------|
| 01 | DIRECTOR JOSEPH E. LAIRD, JR. JAMES J. MCGONIGLE CHARLES J. SNYDER | Mgmt Mgmt Mgmt | For For For |
| 02 | TO APPROVE THE 2004 STOCK OPTION AND AWARD PLAN. | Mgmt | Abstain |
| 03 | TO RATIFY THE APPOINTMENT OF THE ACCOUNTING FIRM OF PRICEWATERHOUSECOOPERS LLP AS THE INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR FISCAL 2005. | Mgmt | For |

FAIR ISAAC CORPORATION

Agen

Security: 303250104
 Meeting Type: Annual
 Meeting Date: 01-Feb-2005
 Ticker: FIC
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|----------|---------------|---------------|
|--------|----------|---------------|---------------|

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

| | | | |
|----|--|--|--|
| 01 | DIRECTOR A. GEORGE BATTLE ANDREW CECERE TONY J. CHRISTIANSON THOMAS G. GRUDNOWSKI ALEX W. HART PHILIP G. HEASLEY GUY R. HENSHAW DAVID S.P. HOPKINS MARGARET L. TAYLOR | Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt | For For For For For For For For For For |
| 02 | TO RATIFY THE APPOINTMENT OF DELOITTE & TOUCHE LLP AS THE COMPANY S INDEPENDENT AUDITORS FOR THE CURRENT FISCAL YEAR. | Mgmt | For |

FAIRCHILD SEMICONDUCTOR INTL., INC.

Agen

Security: 303726103
Meeting Type: Annual
Meeting Date: 04-May-2005
Ticker: FCS
ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|--|--|
| 01 | DIRECTOR KIRK P. POND JOSEPH R. MARTIN CHARLES P. CARINALLI CHARLES M. CLOUGH ROBERT F. FRIEL THOMAS L. MAGNANTI BRYAN R. ROUB RONALD W. SHELLY WILLIAM N. STOUT | Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt | For For For For For For For For For For |
| 02 | PROPOSAL TO AMEND AND APPROVE THE FAIRCHILD SEMICONDUCTOR STOCK PLAN. | Mgmt | Abstain |
| 03 | PROPOSAL TO RATIFY THE APPOINTMENT OF KPMG LLP AS INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR 2005. | Mgmt | For |

FARMER BROS. CO.

Agen

Security: 307675108
Meeting Type: Annual
Meeting Date: 14-Dec-2004
Ticker: FARM
ISIN:

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|----------------------|-------------------|
| 01 | DIRECTOR LEWIS A. COFFMAN KENNETH R. CARSON JOHN SAMORE, JR. | Mgmt Mgmt Mgmt | For For For |
| 02 | TO RATIFY THE SELECTION OF ERNST & YOUNG LLP AS INDEPENDENT AUDITORS OF THE COMPANY FOR THE FISCAL YEAR ENDING JUNE 30, 2005. | Mgmt | For |

FEDERAL SIGNAL CORPORATION

Agen

Security: 313855108
Meeting Type: Annual
Meeting Date: 27-Apr-2005
Ticker: FSS
ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|---------------|---------------|
| 01 | DIRECTOR CHARLES R. CAMPBELL PAUL W. JONES | Mgmt Mgmt | For For |
| 02 | APPROVE THE FEDERAL SIGNAL CORPORATION 2005 EXECUTIVE INCENTIVE COMPENSATION PLAN, THE RESERVATION OF 4,000,000 SHARES OF FEDERAL SIGNAL CORPORATION COMMON STOCK FOR FUTURE ISSUANCE UNDER THE PLAN AND THE PERFORMANCE CRITERIA AND LIMITS UNDER THE PLAN FOR PURPOSES OF INTERNAL REVENUE CODE SECTION 162 (M) . | Mgmt | Abstain |
| 03 | APPROVE THE FEDERAL SIGNAL CORPORATION EXECUTIVE INCENTIVE PERFORMANCE PLAN. | Mgmt | Abstain |
| 04 | RATIFY THE APPOINTMENT OF ERNST & YOUNG LLP AS FEDERAL S INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR 2005. | Mgmt | For |

FIRST ALBANY COMPANIES INC.

Agen

Security: 318465101
Meeting Type: Annual
Meeting Date: 28-Apr-2005
Ticker: FACT
ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|----------|---------------|---------------|
|--------|----------|---------------|---------------|

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

| | | Type | |
|----|---|----------------------|-------------------|
| 01 | DIRECTOR GEORGE C. MCNAMEE WALTER M. FIEDEROWICZ SHANNON P. O'BRIEN | Mgmt Mgmt Mgmt | For For For |
| 02 | THE APPROVAL OF THE ADOPTION OF THE FOURTH AMENDMENT TO THE FIRST ALBANY COMPANIES INC. 1999 LONG-TERM INCENTIVE PLAN. | Mgmt | Abstain |
| 03 | THE APPROVAL OF THE ADOPTION OF THE FIRST ALBANY COMPANIES INC. 2005 DEFERRED COMPENSATION PLAN FOR KEY EMPLOYEES. | Mgmt | Abstain |
| 04 | THE APPROVAL OF THE ADOPTION OF THE FIRST ALBANY COMPANIES INC. 2005 DEFERRED COMPENSATION PLAN FOR PROFESSIONAL AND OTHER HIGHLY COMPENSATED EMPLOYEES. | Mgmt | Abstain |

FIRST CONSULTING GROUP, INC.

Agen

Security: 31986R103
Meeting Type: Annual
Meeting Date: 01-Jun-2005
Ticker: FCGI
ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|----------------------|-------------------|
| 01 | DIRECTOR STEVEN HECK F. RICHARD NICHOL, PHD STEPHEN OLSON | Mgmt Mgmt Mgmt | For For For |
| 02 | TO RATIFY THE SELECTION OF GRANT THORNTON LLP AS FIRST CONSULTING GROUP, INC. S INDEPENDENT AUDITORS FOR THE FISCAL YEAR ENDING DECEMBER 30, 2005. | Mgmt | For |

FIRST NATIONAL BANK ALASKA

Agen

Security: 32112J106
Meeting Type: Annual
Meeting Date: 29-Mar-2005
Ticker: FBAK
ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|----------|---------------|---------------|
|--------|----------|---------------|---------------|

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

| | | | |
|----|--------------------|------|-----|
| 01 | DIRECTOR | | |
| | D.H. CUDDY | Mgmt | For |
| | BETSY LAWER | Mgmt | For |
| | MAURICE J. COYLE | Mgmt | For |
| | GEORGE E. GORDON | Mgmt | For |
| | MARGY K. JOHNSON | Mgmt | For |
| | JOHN T. KELSEY | Mgmt | For |
| | LOREN H. LOUNSBURY | Mgmt | For |

 FLEETWOOD ENTERPRISES, INC.

Agen

 Security: 339099103
 Meeting Type: Annual
 Meeting Date: 14-Sep-2004
 Ticker: FLE
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--------------------|---------------|---------------|
| 01 | DIRECTOR | | |
| | PAUL D. BORGHESANI | Mgmt | For |
| | EDWARD B. CAUDILL | Mgmt | For |
| | THOMAS B. PITCHER | Mgmt | For |

 FLINT ENERGY SERVICES LTD.

Agen

 Security: 339457103
 Meeting Type: Annual
 Meeting Date: 10-May-2005
 Ticker: FESVF
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|-----------------|---------------|---------------|
| 01 | ELECT DIRECTORS | Mgmt | For |
| 02 | AUDITOR | Mgmt | For |
| 03 | RESOLUTION | Mgmt | For |

 FLORIDA ROCK INDUSTRIES, INC.

Agen

 Security: 341140101
 Meeting Type: Annual
 Meeting Date: 26-Jan-2005
 Ticker: FRK

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|----------------------|-------------------|
| 01 | DIRECTOR A.R. CARPENTER JOHN D. BAKER II G. KENNEDY THOMPSON | Mgmt Mgmt Mgmt | For For For |
| 02 | THE APPROVAL OF THE PROPOSED AMENDMENT OF THE COMPANY S ARTICLES OF INCORPORATION TO INCREASE THE AUTHORIZED CAPITAL STOCK. | Mgmt | For |

FORRESTER RESEARCH, INC.

Agen

Security: 346563109
Meeting Type: Annual
Meeting Date: 10-May-2005
Ticker: FORR
ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|---------------|---------------|
| 01 | DIRECTOR GEORGE F. COLONY MICHAEL H. WELLES | Mgmt Mgmt | For For |

FORWARD AIR CORPORATION

Agen

Security: 349853101
Meeting Type: Annual
Meeting Date: 26-May-2005
Ticker: FWRD
ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|--|--|
| 01 | DIRECTOR BRUCE A. CAMPBELL ANDREW C. CLARKE RICHARD W. HANSELMAN C. JOHN LANGLEY, JR. RAY A. MUNDY B. CLYDE PRESLAR | Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt | For For For For For For |
| 02 | RATIFICATION OF THE APPOINTMENT OF ERNST & YOUNG LLP AS INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM. | Mgmt | For |

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

03 APPROVAL OF THE 2005 EMPLOYEE STOCK PURCHASE PLAN. Mgmt Abstain

FOSSIL, INC. Agen

Security: 349882100
 Meeting Type: Annual
 Meeting Date: 25-May-2005
 Ticker: FOSL
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|----------------------|-------------------|
| 01 | DIRECTOR KENNETH W. ANDERSON MICHAEL W. BARNES ANDREA CAMERANA | Mgmt Mgmt Mgmt | For For For |

FOUNDRY NETWORKS, INC. Agen

Security: 35063R100
 Meeting Type: Annual
 Meeting Date: 28-Jun-2005
 Ticker: FDRY
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|--|--|
| 01 | DIRECTOR BOBBY R. JOHNSON, JR. ANDREW K. LUDWICK ALFRED J. AMOROSO C. NICHOLAS KEATING J. STEVEN YOUNG ALAN L. EARHART | Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt | For For For For For For |
| 02 | TO RATIFY THE APPOINTMENT OF ERNST & YOUNG LLP AS THE INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM OF THE COMPANY FOR THE FISCAL YEAR ENDING DECEMBER 31, 2005. | Mgmt | For |

FRANKLIN ELECTRIC CO., INC. Agen

Security: 353514102
 Meeting Type: Annual

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

Meeting Date: 29-Apr-2005
 Ticker: FELE
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|---------------|---------------|
| 01 | DIRECTOR DAVID A. ROBERTS HOWARD B. WITT | Mgmt Mgmt | For For |
| 02 | APPROVAL OF THE AMENDMENT AND RESTATEMENT OF THE FRANKLIN ELECTRIC CO., INC. PERFORMANCE INCENTIVE STOCK PLAN. | Mgmt | Abstain |
| 03 | APPOINTMENT OF THE INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM - PROPOSAL TO RATIFY THE APPOINTMENT OF DELOITTE & TOUCHE LLP AS THE COMPANY S INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR THE 2005 FISCAL YEAR. | Mgmt | For |

FROZEN FOOD EXPRESS INDUSTRIES, INC.

Agen

Security: 359360104
 Meeting Type: Annual
 Meeting Date: 05-May-2005
 Ticker: FFEX
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|---------------|---------------|
| 01 | DIRECTOR JERRY T. ARMSTRONG LEROY HALLMAN | Mgmt Mgmt | For For |
| 02 | PROPOSAL TO APPROVE THE 2005 NON-EMPLOYEE DIRECTOR RESTRICTED STOCK PLAN. | Mgmt | Abstain |
| 03 | PROPOSAL TO APPROVE THE 2005 EXECUTIVE BONUS AND RESTRICTED STOCK PLAN. | Mgmt | Abstain |
| 04 | PROPOSAL TO APPROVE THE 2005 STOCK INCENTIVE PLAN. | Mgmt | Abstain |

GABELLI ASSET MANAGEMENT INC.

Agen

Security: 36239Y102
 Meeting Type: Annual
 Meeting Date: 10-May-2005
 Ticker: GBL
 ISIN:

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|--|--|
| 01 | DIRECTOR EDWIN L. ARTZT R.C. AVANSINO, JR. JOHN C. FERRARA JOHN D. GABELLI MARIO J. GABELLI ALAN C. HEUBERGER KARL OTTO POHL ROBERT S. PRATHER, JR. FREDERIC V. SALERNO VINCENT S. TESE | Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt | For For For For For For For For For For |
| 02 | PROPOSAL TO AMEND OUR RESTATED CERTIFICATE OF INCORPORATION TO CHANGE OUR NAME TO GAMCO INVESTORS, INC. | Mgmt | For |

GARTNER, INC.

Agen

Security: 366651107
Meeting Type: Annual
Meeting Date: 29-Jun-2005
Ticker: IT
ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|---------------|---------------|
| 01 | DIRECTOR WILLIAM O. GRABE | Mgmt | For |
| 02 | PROPOSAL TO AMEND AND RESTATE OUR RESTATED CERTIFICATE OF INCORPORATION TO RECLASSIFY OUR CLASS A COMMON STOCK AND CLASS B COMMON STOCK INTO A SINGLE CLASS OF COMMON STOCK. | Mgmt | For |
| 03 | PROPOSAL TO AMEND AND RESTATE OUR RESTATED CERTIFICATE OF INCORPORATION TO ELIMINATE OUR CLASSIFIED BOARD STRUCTURE. | Mgmt | For |
| 04 | PROPOSAL TO AMEND AND RESTATE OUR 2003 LONG TERM INCENTIVE PLAN. | Mgmt | Abstain |
| 05 | PROPOSAL FOR US TO BUY BACK CERTAIN OF OUR OUTSTANDING STOCK OPTIONS THAT ARE OUT OF THE MONEY. | Mgmt | For |

GEMSTAR-TV GUIDE INTERNATIONAL, INC.

Agen

Security: 36866W106

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

Meeting Type: Annual
 Meeting Date: 02-Jun-2005
 Ticker: GMST
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|----------------------|-------------------|
| 01 | THE AMENDMENTS TO THE COMPANY S CERTIFICATE OF INCORPORATION AND BY-LAWS TO DECLASSIFY THE BOARD OF DIRECTORS SO THAT ALL DIRECTORS ARE ELECTED ANNUALLY. | Mgmt | For |
| 02 | DIRECTOR RICHARD BATTISTA K. RUPERT MURDOCH RUTHANN QUINDLEN | Mgmt Mgmt Mgmt | For For For |
| 03 | RATIFICATION OF ERNST & YOUNG LLP AS THE COMPANY S INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR THE FISCAL YEAR ENDING DECEMBER 31, 2005. | Mgmt | For |

GENE LOGIC INC.

Agen

Security: 368689105
 Meeting Type: Annual
 Meeting Date: 02-Jun-2005
 Ticker: GLGC
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|----------------------|-------------------|
| 01 | DIRECTOR F.L. DOUGLAS, M.D., PHD MARK D. GESSLER J. STARK THOMPSON, PHD | Mgmt Mgmt Mgmt | For For For |
| 02 | TO APPROVE AN AMENDED AND RESTATED 1997 NON-EMPLOYEE DIRECTORS STOCK OPTION PLAN, INCLUDING TO INCREASE THE AGGREGATE NUMBER OF SHARES OF COMMON STOCK AUTHORIZED FOR ISSUANCE UNDER SUCH PLAN BY 325,000 SHARES, TO PROVIDE FOR SPECIFIC OPTION GRANTS TO THE NON-EXECUTIVE CHAIRMAN OF THE BOARD OF DIRECTORS AND TO EXTEND THE TERM OF THE PLAN. | Mgmt | For |
| 03 | TO RATIFY THE SELECTION OF ERNST & YOUNG LLP AS THE COMPANY S INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR THE YEAR ENDING DECEMBER 31, 2005. | Mgmt | For |

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

 GENTEX CORPORATION

Agen

 Security: 371901109
 Meeting Type: Annual
 Meeting Date: 12-May-2005
 Ticker: GNTX
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|----------------------|-------------------|
| 01 | DIRECTOR ARLYN LANTING KENNETH LA GRAND RANDE SOMMA | Mgmt Mgmt Mgmt | For For For |
| 02 | PROPOSAL TO APPROVE THE FIRST AMENDMENT TO THE GENTEX CORPORATION QUALIFIED STOCK OPTION PLAN. | Mgmt | Abstain |
| 03 | RATIFY THE APPOINTMENT OF ERNST & YOUNG LLP AS THE COMPANY S AUDITORS FOR THE FISCAL YEAR ENDED DECEMBER 31, 2005. | Mgmt | For |

 GENTIVA HEALTH SERVICES, INC.

Agen

 Security: 37247A102
 Meeting Type: Annual
 Meeting Date: 06-May-2005
 Ticker: GTIV
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|---------------|---------------|
| 01 | DIRECTOR RONALD A. MALONE RAYMOND S. TROUBH | Mgmt Mgmt | For For |
| 02 | RATIFICATION OF APPOINTMENT OF PRICEWATERHOUSECOOPERS LLP AS INDEPENDENT AUDITORS | Mgmt | For |
| 03 | APPROVAL OF EXECUTIVE OFFICERS BONUS PLAN, AS AMENDED | Mgmt | Abstain |
| 04 | APPROVAL OF EMPLOYEE STOCK PURCHASE PLAN, AS AMENDED | Mgmt | Abstain |

 GLADSTONE COMMERCIAL CORPORATION

Agen

 Security: 376536108
 Meeting Type: Annual

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

Meeting Date: 25-May-2005
 Ticker: GOOD
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|---------------|---------------|
| 01 | DIRECTOR MICHELA A. ENGLISH ANTHONY W. PARKER | Mgmt Mgmt | For For |

GLAMIS GOLD LTD.

Agen

Security: 376775102
 Meeting Type: Special
 Meeting Date: 09-Feb-2005
 Ticker: GLG
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|---------------|---------------|
| 01 | TO INCREASE THE COMMON SHARE CAPITAL OF THE COMPANY BY ORDINARY RESOLUTION TO REMOVE THE LIMITATION ON THE NUMBER OF COMMON SHARES WITHOUT PAR VALUE THE COMPANY IS AUTHORIZED TO ISSUE, TO AMEND THE NOTICE OF ARTICLES AS DESCRIBED IN THE CIRCULAR AND TO AUTHORIZE ANY DIRECTOR OR OFFICER TO DO ALL SUCH OTHER ACTS OR THINGS AS SUCH DIRECTOR OR OFFICER MAY DETERMINE NECESSARY. | Mgmt | Against |

GLAMIS GOLD LTD.

Agen

Security: 376775102
 Meeting Type: Special
 Meeting Date: 05-May-2005
 Ticker: GLG
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|--------------------------------------|---------------------------------|
| 01 | TO DETERMINE THE NUMBER OF DIRECTORS AT SIX (6). | Mgmt | For |
| 02 | DIRECTOR A. DAN ROVIG C. KEVIN MCARTHUR KENNETH F. WILLIAMSON JEAN DEPATIE A. IAN S. DAVIDSON | Mgmt Mgmt Mgmt Mgmt Mgmt | For For For For For |

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

| | | | |
|----|---|------|-----|
| | P. RANDY REIFEL | Mgmt | For |
| 03 | TO APPOINT KPMG LLP AS AUDITORS OF THE COMPANY AND TO AUTHORIZE THE DIRECTORS TO FIX THE AUDITORS REMUNERATION. | Mgmt | For |
| 04 | TO APPROVE A SPECIAL RESOLUTION REMOVING THE PRE EXISTING COMPANY PROVISIONS. | Mgmt | For |
| 05 | TO APPROVE A SPECIAL RESOLUTION ATTACHING NEW SPECIAL RIGHTS AND RESTRICTIONS TO THE COMPANY S PREFERRED SHARES. | Mgmt | For |
| 06 | TO APPROVE A SPECIAL RESOLUTION TO ADOPT NEW ARTICLES. | Mgmt | For |
| 07 | TO AUTHORIZE ANY DIRECTOR OR OFFICER OF THE COMPANY TO TAKE ANY ACTION THAT IS REQUIRED TO IMPLEMENT THE SPECIAL RESOLUTIONS. | Mgmt | For |
| 08 | TO TRANSACT SUCH OTHER BUSINESS AS MAY PROPERLY COME BEFORE THE MEETING. | Mgmt | For |

GLOBAL INDUSTRIES, LTD.

Agen

Security: 379336100
Meeting Type: Annual
Meeting Date: 17-May-2005
Ticker: GLBL
ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|--|--|
| 01 | DIRECTOR WILLIAM J. DORE JAMES C. DAY EDWARD P. DJEREJIAN EDGAR G. HOTARD RICHARD A. PATTAROZZI JAMES L. PAYNE MICHAEL J. POLLOCK LUIS K. TELLEZ | Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt | For For For For For For For For |
| 02 | APPROVAL OF THE GLOBAL INDUSTRIES, LTD. 2005 STOCK INCENTIVE PLAN. | Mgmt | Abstain |
| 03 | RATIFICATION OF THE APPOINTMENT OF DELOITTE & TOUCHE LLP AS INDEPENDENT AUDITORS OF THE COMPANY TO SERVE FOR THE 2005 FISCAL YEAR. | Mgmt | For |

GLOBAL PAYMENTS INC.

Agen

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

Security: 37940X102
 Meeting Type: Annual
 Meeting Date: 21-Sep-2004
 Ticker: GPN
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|----------------------|-------------------|
| 01 | DIRECTOR CHARLES G. BETTY EDWIN H. BURBA, JR. RAYMOND L. KILLIAN | Mgmt Mgmt Mgmt | For For For |
| 02 | ADOPTION OF THE COMPANY S 2005 INCENTIVE PLAN: THE PROPOSAL TO APPROVE THE ADOPTION OF THE COMPANY S 2005 INCENTIVE PLAN. | Mgmt | Abstain |

GLOBECOMM SYSTEMS INC.

Agen

Security: 37956X103
 Meeting Type: Annual
 Meeting Date: 17-Nov-2004
 Ticker: GCOM
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|--|--|
| 01 | DIRECTOR RICHARD E. CARUSO DAVID E. HERSHBERG HARRY L. HUTCHERSON, JR BRIAN T. MALONEY KENNETH A. MILLER JACK A. SHAW A. ROBERT TOWBIN C. J. WAYLAN | Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt | For For For For For For For For |
| 02 | APPROVAL TO AMEND THE COMPANY S CERTIFICATE OF INCORPORATION. PROPOSAL TO INCREASE THE NUMBER OF AUTHORIZED SHARES OF COMMON STOCK. | Mgmt | For |
| 03 | APPROVAL OF AMENDMENT TO 1997 STOCK INCENTIVE PLAN TO INCREASE NUMBER OF SHARES AUTHORIZED FOR ISSUANCE. PROPOSAL TO INCREASE THE NUMBER OF SHARES OF COMMON STOCK WHICH MAY BE ISSUED UNDER THE 1997 STOCK INCENTIVE PLAN. | Mgmt | Against |
| 04 | APPROVAL OF AMENDMENTS TO 1997 STOCK INCENTIVE PLAN FOR (I) AUTOMATIC ANNUAL OPTION GRANT AND (II) REVISION OF VESTING. PROPOSAL TO (I) PROVIDE FOR AN AUTOMATIC ANNUAL GRANT OF OPTIONS TO PURCHASE 5,000 SHARES OF COMMON STOCK TO EACH CONTINUING NON- EMPLOYEE MEMBER OF THE BOARD (II) REVISE THE VESTING DATES OF THE | Mgmt | Against |

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

OPTIONS GRANTED TO NEWLY APPOINTED NON-EMPLOYEE DIRECTORS.

| | | | |
|----|--|------|-----|
| 05 | RATIFICATION OF INDEPENDENT AUDITORS. PROPOSAL TO RATIFY THE APPOINTMENT OF ERNST & YOUNG LLP, AS INDEPENDENT AUDITORS OF THE COMPANY AS DESCRIBED IN THE PROXY STATEMENT. | Mgmt | For |
|----|--|------|-----|

 GOLD FIELDS LIMITED

Agen

Security: 38059T106
 Meeting Type: Annual
 Meeting Date: 16-Nov-2004
 Ticker: GFI
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|---------------|---------------|
| 01 | ORDINARY RESOLUTION NUMBER 1 ADOPTION OF FINANCIAL STATEMENTS | Mgmt | For |
| 02 | ORDINARY RESOLUTION NUMBER 2 RE-ELECTION OF MR K ANSAH AS A DIRECTOR | Mgmt | For |
| 03 | ORDINARY RESOLUTION NUMBER 3 RE-ELECTION OF MR G R PARKER AS A DIRECTOR | Mgmt | For |
| 04 | ORDINARY RESOLUTION NUMBER 4 RE-ELECTION OF MR T M G SEXWALE AS A DIRECTOR | Mgmt | For |
| 05 | ORDINARY RESOLUTION NUMBER 5 RE-ELECTION OF MR C M T THOMPSON AS A DIRECTOR | Mgmt | For |
| 06 | ORDINARY RESOLUTION NUMBER 6 RE-ELECTION OF DR P J RYAN AS A DIRECTOR | Mgmt | For |
| 07 | ORDINARY RESOLUTION NUMBER 7 PLACEMENT OF SHARES UNDER THE CONTROL OF THE DIRECTORS | Mgmt | For |
| 08 | ORDINARY RESOLUTION NUMBER 8 ISSUING SHARES FOR CASH | Mgmt | For |
| 09 | ORDINARY RESOLUTION NUMBER 9 INCREASE OF DIRECTORS FEES | Mgmt | For |
| 010 | ORDINARY RESOLUTION NUMBER 10 SPECIAL RETAINER FOR CURRENT CHAIRMAN OF THE BOARD | Mgmt | For |
| S1 | SPECIAL RESOLUTION NUMBER 1 ACQUISITION OF COMPANY S OWN SHARES | Mgmt | For |
| S2 | SPECIAL RESOLUTION NUMBER 2 AMENDMENT OF COMPANY S ARTICLES OF ASSOCIATION | Mgmt | For |

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

 GOLDCORP INC. Agen

Security: 380956409
 Meeting Type: Special
 Meeting Date: 10-Feb-2005
 Ticker: GG
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|---------------|---------------|
| 01 | THE RESOLUTION TO APPROVE THE ISSUE TO THE HOLDERS OF COMMON SHARES, OR SECURITIES CONVERTIBLE INTO COMMON SHARES, OF WHEATON RIVER MINERALS LTD. OF AN AGGREGATE OF UP TO 200,000,000 COMMON SHARES OF GOLDCORP INC. IN CONNECTION WITH THE OFFER TO ACQUIRE BY GOLDCORP ALL OF THE COMMON SHARES OF WHEATON PURSUANT TO GOLDCORP S OFFER TO PURCHASE DATED DECEMBER 29, 2004. | Mgmt | For |

 GOLDEN STAR RESOURCES LTD. Agen

Security: 38119T104
 Meeting Type: Annual
 Meeting Date: 05-May-2005
 Ticker: GSS
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|--|--|
| 01 | DIRECTOR JAMES E. ASKEW PETER J. BRADFORD DAVID L. BUMSTEAD DAVID K. FAGIN IAN MACGREGOR MICHAEL P. MARTINEAU | Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt | For For For For For For |
| 02 | TO APPROVE THE SPECIAL RESOLUTION TO AMEND THE ARTICLES OF THE COMPANY TO CHANGE THE PLACE IN CANADA WHERE THE REGISTERED OFFICE OF THE COMPANY IS SITUATED FROM THE PROVINCE OF BRITISH COLUMBIA TO THE PROVINCE OF ONTARIO, AS MORE PARTICULARLY SET OUT IN THE MANAGEMENT INFORMATION CIRCULAR FOR THE MEETING. | Mgmt | For |
| 03 | TO APPOINT PRICEWATERHOUSECOOPERS LLP AS THE AUDITORS OF THE COMPANY AND TO AUTHORIZE THE BOARD OF DIRECTORS TO FIX THE AUDITORS REMUNERATION. | Mgmt | For |

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

GRACO INC.

Agen

Security: 384109104
 Meeting Type: Annual
 Meeting Date: 22-Apr-2005
 Ticker: GGG
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|------------------------------|--------------------------|
| 01 | DIRECTOR LEE R. MITAU JAMES H. MOAR MARTHA A. MORFITT DAVID A. ROBERTS | Mgmt Mgmt Mgmt Mgmt | For For For For |
| 02 | RATIFICATION OF APPOINTMENT OF DELOITTE & TOUCHE LLP AS INDEPENDENT AUDITORS | Mgmt | For |

GSI LUMONICS INC.

Agen

Security: 36229U102
 Meeting Type: Special
 Meeting Date: 26-May-2005
 Ticker: GSLI
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|--|---|
| 01 | DIRECTOR RICHARD B. BLACK GARRETT A. GARRETTSON P.A. GRIFFITHS, PH.D. MARINA HATSOPOULOS BYRON O. POND BENJAMIN J. VIRGILIO CHARLES D. WINSTON | Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt | For For For For For For For |
| 02 | RATIFICATION OF SELECTION OF ERNST & YOUNG LLP AS THE COMPANY S INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM. | Mgmt | For |
| 03 | THE RESOLUTION, IF PROPOSED AT THE MEETING, PERMITTING TWO (2) OR MORE DIRECTOR NOMINEES TO BE ELECTED BY A SINGLE RESOLUTION AND VOTE AS OPPOSED TO ELECTING EACH DIRECTOR NOMINEE BY WAY OF SEPARATE RESOLUTION AND VOTE. | Mgmt | Against |
| 04 | APPROVAL OF THE ADOPTION OF THE COMPANY S SHAREHOLDER RIGHTS PLAN, AS DESCRIBED IN THE MANAGEMENT PROXY CIRCULAR ACCOMPANYING THIS PROXY. | Mgmt | For |
| 05 | APPROVAL OF THE AMENDMENT TO THE COMPANY S ARTICLES | Mgmt | For |

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

OF CONTINUANCE TO CHANGE THE NAME OF THE COMPANY
FROM GSI LUMONICS INC. TO GSI GROUP INC.

| | | | |
|----|--|------|-----|
| 06 | APPROVAL OF THE AMENDMENT TO THE COMPANY S BY-LAW NUMBER 1, AS DESCRIBED IN THE MANAGEMENT PROXY CIRCULAR ACCOMPANYING THIS PROXY. | Mgmt | For |
|----|--|------|-----|

HAEMONETICS CORPORATION

Agen

Security: 405024100
Meeting Type: Annual
Meeting Date: 27-Jul-2004
Ticker: HAE
ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|------------------|---------------|
| 01 | DIRECTOR HARVEY G. KLEIN YUTAKA SAKURADA | Mgmt Mgmt | For For |
| 02 | TO RATIFY THE SELECTION OF ERNST & YOUNG LLP AS INDEPENDENT PUBLIC ACCOUNTANTS FOR THE CURRENT FISCAL YEAR. | Mgmt | For |

HANOVER COMPRESSOR COMPANY

Agen

Security: 410768105
Meeting Type: Annual
Meeting Date: 19-May-2005
Ticker: HC
ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|--|---|
| 01 | DIRECTOR I. JON BRUMLEY TED COLLINS, JR. MARGARET K. DORMAN ROBERT R. FURGASON VICTOR E. GRIJALVA GORDAN T. HALL JOHN E. JACKSON STEPHEN M. PAZUK ALVIN V. SHOEMAKER | Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt | For For For For For For For For For |
| 02 | RATIFICATION OF REAPPOINTMENT OF PRICEWATERHOUSECOOPERS LLP | Mgmt | For |

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

HARRIS STEEL GROUP INC.

Agen

Security: 414574301
 Meeting Type: Annual
 Meeting Date: 19-May-2005
 Ticker: HSGFF
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|-----------------|---------------|---------------|
| 01 | ELECT DIRECTORS | Mgmt | For |
| 02 | AUDITORS | Mgmt | For |

HARSCO CORPORATION

Agen

Security: 415864107
 Meeting Type: Annual
 Meeting Date: 26-Apr-2005
 Ticker: HSC
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|--|--|
| 01 | APPROVE AMENDMENTS TO THE RESTATED CERTIFICATE OF INCORPORATION AND BY-LAWS OF THE COMPANY TO ELIMINATE THE CLASSIFICATION OF THE BOARD OF DIRECTORS. | Mgmt | For |
| 02 | DIRECTOR G.D.H. BUTLER* K.G. EDDY* S.D. FAZZOLARI* D.C. HATHAWAY* J.J. JASINOWSKI* D.H. PIERCE* C.F. SCANLAN* J.I. SCHEINER* A.J. SORDONI, III* J.P. VIVIANO* R.C. WILBURN* S.D. FAZZOLARI** C.F. SCANLAN** A.J. SORDONI, III** J.P. VIVIANO** | Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt | Withheld For For For For For For For For For For For For |
| 04 | RATIFICATION OF THE APPOINTMENT OF PRICEWATERHOUSECOOPERS LLP AS INDEPENDENT ACCOUNTANTS. | Mgmt | For |

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

HASBRO, INC.

Agen

Security: 418056107
 Meeting Type: Annual
 Meeting Date: 19-May-2005
 Ticker: HAS
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|--|---|
| 01 | DIRECTOR BASIL L. ANDERSON ALAN R. BATKIN FRANK J. BIONDI, JR. JOHN M. CONNORS, JR. E. GORDON GEE JACK M. GREENBERG ALAN G. HASSENFELD CLAUDINE B. MALONE EDWARD M. PHILIP ELI J. SEGAL PAULA STERN ALFRED J. VERRECCHIA | Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt | For For For For For For For For For For For |
| 02 | APPROVAL OF AMENDMENT TO THE 2003 STOCK INCENTIVE PERFORMANCE PLAN. | Mgmt | Abstain |
| 03 | RATIFICATION OF KPMG LLP AS THE COMPANY S INDEPENDENT AUDITOR FOR THE 2005 FISCAL YEAR. | Mgmt | For |
| 04 | SHAREHOLDER PROPOSAL: HASBRO, INC.- GLOBAL HUMAN RIGHTS STANDARDS. | Shr | Against |

HAWKINS, INC.

Agen

Security: 420261109
 Meeting Type: Annual
 Meeting Date: 17-Aug-2004
 Ticker: HWKN
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|--|--|
| 01 | DIRECTOR JOHN R. HAWKINS HOWARD M. HAWKINS DEAN L. HAHN DONALD L. SHIPP JOHN S. MCKEON DUANE M. JERGENSON G. ROBERT GEY DARYL I. SKAAR | Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt | For For For For For For For For |

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

02 TO APPROVE THE HAWKINS, INC. 2004 OMNIBUS STOCK PLAN. Mgmt Abstain

HEALTH MANAGEMENT ASSOCIATES, INC.

Agen

Security: 421933102
 Meeting Type: Annual
 Meeting Date: 15-Feb-2005
 Ticker: HMA
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|--|--|
| 01 | DIRECTOR WILLIAM J. SCHOEN JOSEPH V. VUMBACCO KENT P. DAUTEN DONALD E. KIERNAN ROBERT A. KNOX WILLIAM E. MAYBERRY, MD WILLIAM C. STEERE, JR. R.W. WESTERFIELD, PH.D | Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt | For For For For For For For For |
| 02 | TO LIMIT THE NUMBER OF OPTIONS THAT MAY BE GRANTED TO ANY INDIVIDUAL WITHOUT STOCKHOLDER APPROVAL. | Shr | Against |
| 03 | TO ADOPT A POLICY TO LIMIT THE AMOUNT THAT THE COMPANY MAY CHARGE UNINSURED PATIENTS FOR HEALTH CARE SERVICES. | Shr | Against |

HECLA MINING COMPANY

Agen

Security: 422704106
 Meeting Type: Annual
 Meeting Date: 06-May-2005
 Ticker: HL
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|---------------|---------------|
| 01 | DIRECTOR PHILLIPS S. BAKER, JR. | Mgmt | For |
| 02 | PROPOSAL TO APPROVE AN AMENDMENT OF THE CORPORATION S STOCK PLAN FOR NONEMPLOYEE DIRECTORS TO CHANGE THE NUMBER OF SHARES OF COMMON STOCK TO BE DELIVERED TO EACH NONEMPLOYEE DIRECTOR ANNUALLY FROM THE NUMBER OF SHARES THAT RESULTS FROM DIVIDING \$24,000 BY THE AVERAGE CLOSING PRICE | Mgmt | For |

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

FOR THE CORPORATION S COMMON STOCK ON THE NEW YORK STOCK EXCHANGE.

 HELIX TECHNOLOGY CORPORATION

Agen

Security: 423319102
 Meeting Type: Annual
 Meeting Date: 25-May-2005
 Ticker: HELX
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|------------------------|---------------|---------------|
| 01 | DIRECTOR | | |
| | GIDEON ARGOV | Mgmt | For |
| | FRANK GABRON | Mgmt | For |
| | JAMES GENTILCORE | Mgmt | For |
| | ROBERT H. HAYES | Mgmt | For |
| | ROBERT J. LEPOFSKY | Mgmt | For |
| | MARVIN G. SCHORR | Mgmt | For |
| | ALFRED WOOLLACOTT, III | Mgmt | For |
| | MARK S. WRIGHTON | Mgmt | For |

 HELMERICH & PAYNE, INC.

Agen

Security: 423452101
 Meeting Type: Annual
 Meeting Date: 02-Mar-2005
 Ticker: HP
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|----------------------|---------------|---------------|
| 01 | DIRECTOR | | |
| | WILLIAM L. ARMSTRONG | Mgmt | For |
| | L.F. ROONEY, III | Mgmt | For |
| | JOHN D. ZEGLIS | Mgmt | For |

 HERITAGE FINANCIAL CORPORATION

Agen

Security: 42722X106
 Meeting Type: Annual
 Meeting Date: 28-Apr-2005
 Ticker: HFWA
 ISIN:

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|------------------------------|--------------------------|
| 01 | DIRECTOR DONALD V. RHODES* DARYL D. JENSEN* JEFFREY S. LYON* GARY B. CHRISTENSEN** | Mgmt Mgmt Mgmt Mgmt | For For For For |

HERLEY INDUSTRIES, INC.

Agen

Security: 427398102
Meeting Type: Annual
Meeting Date: 20-Jan-2005
Ticker: HRLY
ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|---------------|---------------|
| 01 | DIRECTOR MYRON LEVY DR. EDWARD A. BOGUCZ | Mgmt Mgmt | For For |

HEWITT ASSOCIATES, INC.

Agen

Security: 42822Q100
Meeting Type: Special
Meeting Date: 30-Sep-2004
Ticker: HEW
ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|---------------|---------------|
| 01 | APPROVE (I) THE AGREEMENT AND PLAN OF MERGER, DATED AS OF JUNE 15, 2004, BY AND AMONG EXULT, INC., HEWITT ASSOCIATES, INC. AND EAGLE MERGER CORP., AND (II) THE ISSUANCE OF HEWITT CLASS A COMMON STOCK PURSUANT TO THE MERGER AGREEMENT. | Mgmt | For |
| 02 | APPROVE THE ADJOURNMENT OF THE SPECIAL MEETING, IF NECESSARY, TO SOLICIT ADDITIONAL PROXIES, IN THE EVENT THAT THERE ARE NOT SUFFICIENT VOTES AT THE TIME OF THE SPECIAL MEETING TO APPROVE THE PROPOSALS. | Mgmt | For |

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

HEWITT ASSOCIATES, INC.

Agen

Security: 42822Q100
 Meeting Type: Annual
 Meeting Date: 02-Feb-2005
 Ticker: HEW
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|----------------------|-------------------|
| 01 | DIRECTOR CHERYL A. FRANCIS DALE L. GIFFORD THOMAS J. NEFF | Mgmt Mgmt Mgmt | For For For |
| 02 | RATIFICATION OF ERNST & YOUNG LLP AS INDEPENDENT AUDITORS. | Mgmt | For |

HEXCEL CORPORATION

Agen

Security: 428291108
 Meeting Type: Annual
 Meeting Date: 19-May-2005
 Ticker: HXL
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|--|---|
| 01 | DIRECTOR JOEL S. BECKMAN H. ARTHUR BELLOWS, JR. DAVID E. BERGES JEFFREY C. CAMPBELL SANDRA L. DERICKSON JAMES J. GAFFNEY SANJEEV K. MEHRA PETER M. SACERDOTE ROBERT J. SMALL MARTIN L. SOLOMON | Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt | For For For For For For For For For |
| 02 | APPROVAL OF THE HEXCEL CORPORATION MANAGEMENT INCENTIVE COMPENSATION PLAN. | Mgmt | Abstain |
| 03 | APPROVAL OF THE HEXCEL CORPORATION 2003 INCENTIVE STOCK PLAN. | Mgmt | Abstain |
| 04 | PRICEWATERHOUSECOOPERS LLP AS INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM. | Mgmt | For |

HI-TECH PHARMACAL CO., INC.

Agen

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

Security: 42840B101
 Meeting Type: Annual
 Meeting Date: 15-Nov-2004
 Ticker: HITK
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|--|---|
| 01 | DIRECTOR DAVID S. SELTZER REUBEN SELTZER MARTIN M. GOLDWYN ROBERT M. HOLSTER YASHAR HIRSHAUT, M.D. BRUCE W. SIMPSON ANTHONY J. PUGLISI | Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt | Withheld Withheld Withheld For For Withheld For |
| 02 | THE PROPOSAL TO AMEND THE COMPANY S 1994 DIRECTORS STOCK OPTION PLAN TO INCREASE BY 100,000 THE NUMBER OF SHARES OF COMMON STOCK RESERVED FOR ISSUANCE THEREUNDER. | Mgmt | Against |
| 03 | THE RATIFICATION OF THE APPOINTMENT OF EISNER LLP AS THE COMPANY S INDEPENDENT AUDITORS FOR THE FISCAL YEAR ENDING APRIL 30, 2005. | Mgmt | For |

HILB, ROGAL AND HOBBS COMPANY

Agen

Security: 431294107
 Meeting Type: Annual
 Meeting Date: 03-May-2005
 Ticker: HRH
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|--------------------------------------|---------------------------------|
| 01 | DIRECTOR THEODORE L. CHANDLER JR NORWOOD H. DAVIS, JR. TIMOTHY J. KORMAN THOMAS H. O'BRIEN WARREN M. THOMPSON | Mgmt Mgmt Mgmt Mgmt Mgmt | For For For For For |
| 02 | RATIFICATION OF THE APPOINTMENT OF ERNST & YOUNG LLP AS INDEPENDENT AUDITORS OF THE COMPANY S 2005 FINANCIAL STATEMENTS. | Mgmt | For |

HMS HOLDINGS CORP.

Agen

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

Security: 40425J101
 Meeting Type: Annual
 Meeting Date: 03-Jun-2005
 Ticker: HMSY
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|--------------------------------------|---------------------------------|
| 01 | DIRECTOR ROBERT M. HOLSTER WILLIAM F. MILLER III WILLIAM W. NEAL ELLEN A. RUDNICK RICHARD H. STOWE | Mgmt Mgmt Mgmt Mgmt Mgmt | For For For For For |
| 02 | RATIFICATION OF THE SELECTION OF KPMG LLP AS THE COMPANY S INDEPENDENT ACCOUNTANTS FOR THE FISCAL YEAR ENDING DECEMBER 31, 2005. | Mgmt | For |

HOPFED BANCORP, INC.

Agen

Security: 439734104
 Meeting Type: Annual
 Meeting Date: 18-May-2005
 Ticker: HFBC
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|----------------------|-------------------|
| I | DIRECTOR BOYD M. CLARK HARRY J. DEMPSEY GILBERT E. LEE | Mgmt Mgmt Mgmt | For For For |

HOUSTON EXPLORATION COMPANY

Agen

Security: 442120101
 Meeting Type: Annual
 Meeting Date: 26-Apr-2005
 Ticker: THX
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|----------------------|-------------------|
| 01 | DIRECTOR ROBERT B. CATELL JOHN U. CLARKE DAVID G. ELKINS | Mgmt Mgmt Mgmt | For For For |

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

| | | | |
|----|--|------|-----|
| | WILLIAM G. HARGETT | Mgmt | For |
| | HAROLD R. LOGAN, JR. | Mgmt | For |
| | THOMAS A. MCKEEVER | Mgmt | For |
| | STEPHEN W. MCKESSY | Mgmt | For |
| | DONALD C. VAUGHN | Mgmt | For |
| 02 | TO AMEND THE COMPANY S RESTATED CERTIFICATE OF INCORPORATION INCREASING THE NUMBER OF AUTHORIZED SHARES OF COMMON STOCK, PAR VALUE \$0.01 PER SHARE, FROM 50,000,000, TO 100,000,000 SHARES. | Mgmt | For |
| 03 | RATIFICATION AND APPROVAL OF DELOITTE & TOUCHE LLP AS OUR INDEPENDENT PUBLIC ACCOUNTANTS FOR THE FISCAL YEAR ENDING DECEMBER 31, 2005. | Mgmt | For |

HUB GROUP, INC.

Agen

Security: 443320106
Meeting Type: Annual
Meeting Date: 04-May-2005
Ticker: HUBG
ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|--|--|
| 01 | DIRECTOR PHILLIP C. YEAGER DAVID P. YEAGER MARK A. YEAGER GARY D. EPPEN CHARLES R. REAVES MARTIN P. SLARK | Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt | For For For For For For |
| 02 | APPROVAL OF THE AMENDMENT TO THE CERTIFICATE OF INCORPORATION TO INCREASE AUTHORIZED SHARES OF CLASS A COMMON STOCK. | Mgmt | For |

HUDSON HIGHLAND GROUP, INC.

Agen

Security: 443792106
Meeting Type: Annual
Meeting Date: 06-May-2005
Ticker: HHGP
ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|---------------|---------------|
| 01 | DIRECTOR RICHARD W. PEHLKE RENE SCHUSTER | Mgmt Mgmt | For For |

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

| | | | |
|----|--|------|---------|
| 02 | PROPOSAL TO APPROVE AN AMENDMENT TO THE HUDSON HIGHLAND GROUP, INC. LONG TERM INCENTIVE PLAN | Mgmt | Abstain |
| 03 | RATIFICATION OF THE APPOINTMENT OF BDO SEIDMAN, LLP AS INDEPENDENT REGISTERED PUBLIC ACCOUNTANTS | Mgmt | For |

HUMAN GENOME SCIENCES, INC.

Agen

Security: 444903108
Meeting Type: Annual
Meeting Date: 25-May-2005
Ticker: HGSI
ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|---------------|---------------|
| 01 | DIRECTOR MAX LINK, PH.D. CRAIG A. ROSEN, PH.D. | Mgmt Mgmt | For For |
| 02 | TO RATIFY THE APPOINTMENT OF ERNST & YOUNG LLP AS THE COMPANY S INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR THE FISCAL YEAR ENDING DECEMBER 31, 2005. | Mgmt | For |

HUTCHINSON TECHNOLOGY INCORPORATED

Agen

Security: 448407106
Meeting Type: Annual
Meeting Date: 26-Jan-2005
Ticker: HTCH
ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|--|--|
| 01 | DIRECTOR W. THOMAS BRUNBERG ARCHIBALD COX, JR. WAYNE M. FORTUN JEFFREY W. GREEN RUSSELL HUFFER R. FREDERICK MCCOY, JR. WILLIAM T. MONAHAN RICHARD B. SOLUM | Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt | For For For For For For For For |
| 02 | APPROVAL OF AMENDMENT AND RESTATEMENT OF THE HUTCHINSON TECHNOLOGY INCORPORATED 1996 INCENTIVE PLAN. | Mgmt | Abstain |

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

| | | | |
|----|--|------|-----|
| 03 | RATIFICATION OF THE APPOINTMENT OF DELOITTE & TOUCHE LLP AS INDEPENDENT PUBLIC ACCOUNTANTS FOR THE 2005 FISCAL YEAR. | Mgmt | For |
| 04 | ANY OTHER BUSINESS WHICH MAY PROPERLY BE CONSIDERED AND ACTED UPON AT SAID MEETING. | Mgmt | For |

IAMGOLD CORPORATION

Agen

Security: 450913108
Meeting Type: Special
Meeting Date: 06-Jul-2004
Ticker: IAG
ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|---------------|---------------|
| A | THE RESOLUTION TO APPROVE THE ISSUE OF COMMON SHARES OF IAMGOLD IN CONNECTION WITH THE PROPOSED BUSINESS COMBINATION (THE COMBINATION) OF IAMGOLD AND WHEATON RIVER MINERALS LTD., AS MORE FULLY DESCRIBED IN THE PROXY STATEMENT. | Mgmt | For |
| B | THE SPECIAL RESOLUTION AUTHORIZING IAMGOLD, IF THE SHARE ISSUE RESOLUTION IS PASSED, TO AMEND ITS ARTICLES TO INCREASE THE MAXIMUM NUMBER OF DIRECTORS OF IAMGOLD FROM 10 TO 16 AND TO CHANGE ITS NAME TO AXIOM GOLD CORPORATION. | Mgmt | For |
| C | THE RESOLUTION APPROVING THE INCREASE IN THE NUMBER OF COMMON SHARES OF IAMGOLD WHICH MAY BE ISSUED PURSUANT TO THE SHARE INCENTIVE PLAN OF IAMGOLD. | Mgmt | For |
| D | THE RESOLUTION CONFIRMING THE REPEAL OF THE EXISTING GENERAL BY-LAW OF IAMGOLD. | Mgmt | For |
| E | THE ELECTION OF THE NOMINEES OF THE MANAGEMENT OF IAMGOLD AS DIRECTORS OF IAMGOLD FOR THE ENSUING YEAR. | Mgmt | For |
| F | THE APPOINTMENT OF DELOITTE & TOUCHE LLP, CHARTERED ACCOUNTANTS, AS AUDITORS OF IAMGOLD FOR THE ENSUING YEAR IF THE COMBINATION IS COMPLETED, OR IF THE COMBINATION IS NOT COMPLETED, AND, AUTHORIZING THE DIRECTORS TO FIX THEIR REMUNERATION. | Mgmt | For |

IAMGOLD CORPORATION

Agen

Security: 450913108
Meeting Type: Special
Meeting Date: 07-Dec-2004

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

Ticker: IAG
ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|---------------|---------------|
| A | THE RESOLUTION (THE SHARE ISSUE RESOLUTION) TO APPROVE THE ISSUE OF COMMON SHARES OF IAMGOLD TO GOLD FIELDS LIMITED (GOLD FIELDS) AND ITS AFFILIATES IN CONNECTION WITH THE ACQUISITION BY IAMGOLD OF THE ASSETS OF GOLD FIELDS SUBSIDIARIES LOCATED OUTSIDE OF THE SOUTHERN AFRICAN DEVELOPMENT COMMUNITY (THE TRANSACTION) . | Mgmt | For |
| B | THE RESOLUTION AUTHORIZING IAMGOLD, IF THE SHARE ISSUE RESOLUTION IS PASSED, TO EXECUTE AND DELIVER AN ANTI-DILUTION AGREEMENT WITH GOLD FIELDS AND AUTHORIZING IAMGOLD AND ITS SUBSIDIARIES TO ISSUE SECURITIES TO GOLD FIELDS AND ITS AFFILIATES FROM TIME TO TIME PURSUANT TO THE ANTI-DILUTION RIGHTS GRANTED THEREUNDER TO GOLD FIELDS. | Mgmt | For |
| C | THE SPECIAL RESOLUTION AUTHORIZING IAMGOLD, IF THE SHARE ISSUE RESOLUTION IS PASSED, TO AMEND ITS ARTICLES TO CHANGE THE NAME OF IAMGOLD TO GOLD FIELDS INTERNATIONAL LIMITED . | Mgmt | For |
| D | THE RESOLUTION APPROVING AN INCREASE, IF THE SHARE ISSUE RESOLUTION IS PASSED, IN THE NUMBER OF COMMON SHARES OF IAMGOLD WHICH MAY BE ISSUED PURSUANT TO THE SHARE INCENTIVE PLAN OF IAMGOLD. | Mgmt | Abstain |
| E | THE RESOLUTION CONFIRMING THE REPEAL OF THE EXISTING GENERAL BY-LAW OF IAMGOLD AND THE ADOPTION OF A NEW GENERAL BY-LAW. | Mgmt | For |
| F | THE CONFIRMATION OF THE APPOINTMENT, CONDITIONAL UPON THE COMPLETION OF THE TRANSACTION, OF PRICEWATERHOUSECOOPERS LLP AS THE AUDITOR OF IAMGOLD. | Mgmt | For |

IAMGOLD CORPORATION

Agen

Security: 450913108
Meeting Type: Special
Meeting Date: 16-May-2005
Ticker: IAG
ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|---------------|---------------|
| 01 | ELECTION OF DIRECTORS AS MORE PARTICULARLY DESCRIBED IN THE ACCOMPANYING MANAGEMENT INFORMATION | Mgmt | For |

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

CIRCULAR.

| | | | |
|----|--|------|---------|
| 02 | APPOINTMENT OF KPMG LLP CHARTERED ACCOUNTANTS, AS AUDITORS OF THE CORPORATION FOR THE ENSUING YEAR AND AUTHORIZING THE DIRECTORS TO FIX THEIR REMUNERATION. | Mgmt | For |
| 03 | APPROVING AN INCREASE IN THE NUMBER OF COMMON SHARES OF THE CORPORATION WHICH MAY BE ISSUED PURSUANT TO THE SHARE OPTION PLAN COMPRISING PART OF THE SHARE INCENTIVE PLAN OF THE CORPORATION, AS MORE PARTICULARLY DESCRIBED IN THE ACCOMPANYING MANAGEMENT INFORMATION CIRCULAR. | Mgmt | Abstain |
| 04 | CONFIRMING THE REPEAL OF THE EXISTING GENERAL BY-LAW OF THE CORPORATION AND THE ADOPTION OF A NEW GENERAL BY-LAW OF THE CORPORATION, AS MORE PARTICULARLY DESCRIBED IN THE ACCOMPANYING MANAGEMENT INFORMATION CIRCULAR. | Mgmt | For |

 ICON PLC

 Agen

Security: 45103T107
 Meeting Type: Annual
 Meeting Date: 06-Jan-2005
 Ticker: ICLR
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|------------------|---------------|
| 01 | TO RECEIVE THE ACCOUNTS AND REPORTS | Mgmt | For |
| 02 | TO RE-ELECT DR. JOHN CLIMAX | Mgmt | For |
| 03 | TO RE-ELECT MR. EDWARD ROBERTS | Mgmt | For |
| 04 | TO RE-ELECT MR. SHUJI HIGUCHI | Mgmt | For |
| 05 | TO RE-ELECT DR. BRUCE GIVEN | Mgmt | For |
| 06 | TO AUTHORISE THE FIXING OF THE AUDITORS REMUNERATION | Mgmt | For |
| S7 | TO AUTHORISE THE COMPANY TO ALLOT SHARES | Mgmt | For |
| S8 | TO DISAPPLY THE STATUTORY PRE-EMPTION RIGHTS | Mgmt | For |
| S9 | TO AUTHORISE THE COMPANY TO MAKE MARKET PURCHASES OF SHARES | Mgmt | For |

 IDEX CORPORATION

 Agen

Security: 45167R104

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

Meeting Type: Annual
 Meeting Date: 22-Mar-2005
 Ticker: IEX
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|----------------------|-------------------|
| 01 | DIRECTOR BRADLEY J. BELL GREGORY B. KENNY LAWRENCE D. KINGSLEY | Mgmt Mgmt Mgmt | For For For |
| 02 | APPROVAL OF AMENDMENT TO COMPANY S RESTATED CERTIFICATE OF INCORPORATION TO INCREASE THE NUMBER OF AUTHORIZED SHARES OF COMMON STOCK FROM 75,000,000 TO 150,000,000 SHARES. | Mgmt | For |
| 03 | APPROVAL OF THE COMPANY S INCENTIVE AWARD PLAN. | Mgmt | Abstain |
| 04 | APPROVAL OF DELOITTE & TOUCHE LLP AS AUDITORS OF THE COMPANY. | Mgmt | For |

IDEXX LABORATORIES, INC.

Agen

Security: 45168D104
 Meeting Type: Annual
 Meeting Date: 18-May-2005
 Ticker: IDXX
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|----------------------|-------------------|
| 01 | DIRECTOR THOMAS CRAIG ERROL B. DE SOUZA, PHD REBECCA M HENDERSON PHD | Mgmt Mgmt Mgmt | For For For |
| 02 | RATIFICATION OF APPOINTMENT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM. TO RATIFY THE SELECTION BY THE AUDIT COMMITTEE OF THE BOARD OF DIRECTORS OF PRICEWATERHOUSECOOPERS LLP AS THE COMPANY S INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR THE CURRENT FISCAL YEAR. | Mgmt | For |

IDT CORPORATION

Agen

Security: 448947101
 Meeting Type: Annual
 Meeting Date: 15-Dec-2004
 Ticker: IDTC

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|--------------------------------------|---------------------------------|
| 01 | DIRECTOR HOWARD S. JONAS MICHAEL J. LEVITT RUDY BOSCHWITZ SAUL K. FENSTER JOYCE J. MASON | Mgmt Mgmt Mgmt Mgmt Mgmt | For For For For For |
| 02 | APPROVAL OF AN AMENDMENT TO THE COMPANY S 1996 STOCK OPTION AND INCENTIVE PLAN, AS AMENDED AND RESTATED, THAT WILL INCREASE THE NUMBER OF SHARES OF THE COMPANY S CLASS B COMMON STOCK AVAILABLE FOR THE GRANT OF AWARDS UNDER THE PLAN BY AN ADDITIONAL 2,500,000 SHARES. | Mgmt | Abstain |
| 03 | RATIFICATION OF THE APPOINTMENT OF ERNST & YOUNG LLP, AS THE COMPANY S INDEPENDENT AUDITORS FOR THE FISCAL YEAR ENDING JULY 31, 2005. | Mgmt | For |

IDT CORPORATION

Agen

Security: 448947309
Meeting Type: Annual
Meeting Date: 15-Dec-2004
Ticker: IDT
ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|--------------------------------------|---------------------------------|
| 01 | DIRECTOR HOWARD S. JONAS MICHAEL J. LEVITT RUDY BOSCHWITZ SAUL K. FENSTER JOYCE J. MASON | Mgmt Mgmt Mgmt Mgmt Mgmt | For For For For For |
| 02 | APPROVAL OF AN AMENDMENT TO THE COMPANY S 1996 STOCK OPTION AND INCENTIVE PLAN, AS AMENDED AND RESTATED, THAT WILL INCREASE THE NUMBER OF SHARES OF THE COMPANY S CLASS B COMMON STOCK AVAILABLE FOR THE GRANT OF AWARDS UNDER THE PLAN BY AN ADDITIONAL 2,500,000 SHARES. | Mgmt | Abstain |
| 03 | RATIFICATION OF THE APPOINTMENT OF ERNST & YOUNG LLP, AS THE COMPANY S INDEPENDENT AUDITORS FOR THE FISCAL YEAR ENDING JULY 31, 2005. | Mgmt | For |

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

IHOP CORP.

Agen

Security: 449623107
 Meeting Type: Annual
 Meeting Date: 24-May-2005
 Ticker: IHP
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|------------------------------|--------------------------|
| 01 | DIRECTOR MICHAEL S. GORDON LARRY ALAN KAY JULIA A. STEWART GILBERT T. RAY | Mgmt Mgmt Mgmt Mgmt | For For For For |
| 02 | PROPOSAL TO APPROVE AND RATIFY THE IHOP CORP. 2005 STOCK INCENTIVE PLAN FOR NON-EMPLOYEE DIRECTORS | Mgmt | Abstain |
| 03 | PROPOSAL TO APPROVE AND RATIFY THE AMENDMENT TO THE IHOP CORP. 2001 STOCK INCENTIVE PLAN | Mgmt | Abstain |
| 04 | PROPOSAL TO APPROVE AND RATIFY THE APPOINTMENT OF ERNST & YOUNG LLP AS THE INDEPENDENT ACCOUNTANTS OF THE COMPANY. | Mgmt | For |

IMAGISTICS INTERNATIONAL INC.

Agen

Security: 45247T104
 Meeting Type: Annual
 Meeting Date: 10-May-2005
 Ticker: IGI
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|---------------|---------------|
| 01 | DIRECTOR MARC C. BRESLAWSKY CRAIG R. SMITH | Mgmt Mgmt | For For |
| 02 | APPROVAL OF APPOINTMENT OF PRICEWATERHOUSECOOPERS LLP AS THE COMPANY S INDEPENDENT ACCOUNTANTS FOR 2005 | Mgmt | For |

IMATION CORP.

Agen

Security: 45245A107
 Meeting Type: Annual
 Meeting Date: 04-May-2005

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

Ticker: IMN
ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|----------------------|-------------------|
| 01 | DIRECTOR LINDA W. HART BRUCE A. HENDERSON CHARLES REICH | Mgmt Mgmt Mgmt | For For For |
| 02 | RATIFICATION OF APPOINTMENT OF PRICEWATERHOUSECOOPERS LLP AS INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM. | Mgmt | For |
| 03 | APPROVAL OF THE 2005 STOCK INCENTIVE PLAN. | Mgmt | Abstain |

IMPCO TECHNOLOGIES, INC.

Agen

Security: 45255W106
Meeting Type: Special
Meeting Date: 10-Mar-2005
Ticker: IMCO
ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|---------------|---------------|
| 01 | PROPOSAL TO APPROVE THE PURCHASE OF THE FOUNDERS INTEREST, INCLUDING THE ISSUANCE OF 5,098,284 SHARES OF IMPCO COMMON STOCK, AND TO TAKE THE ACTIONS AND ENTER INTO THE TRANSACTIONS COMTEMPLATED BY THAT CERTAIN EQUITY INTEREST PURCHASE AGREEMENT DATED OCTOBER 22, 2004, AS AMENDED, TO THE SELLERS OF BRC AND TO ACQUIRE THE REMAINING 50% EQUITY INTEREST IN BRC. | Mgmt | No vote |

INET TECHNOLOGIES, INC.

Agen

Security: 45662V105
Meeting Type: Special
Meeting Date: 30-Sep-2004
Ticker: INET
ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|---------------|---------------|
| 01 | PROPOSAL TO APPROVE AND ADOPT THE AGREEMENT AND PLAN OF MERGER, DATED AS OF JUNE 29, 2004, AMONG TEKTRONIX, INC., IMPALA MERGER CORP., | Mgmt | For |

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

IMPALA ACQUISITION CO. LLC AND INET TECHNOLOGIES, INC. AND THE TRANSACTIONS CONTEMPLATED THEREBY, INCLUDING THE MERGER OF IMPALA MERGER CORP. WITH AND INTO INET TECHNOLOGIES, INC.

| | | | |
|----|--|------|-----|
| 02 | PROPOSAL TO APPROVE ONE OR MORE ADJOURNMENTS OF THE SPECIAL MEETING, IF NECESSARY, TO PERMIT FURTHER SOLICITATION OF PROXIES IF THERE ARE NOT SUFFICIENT VOTES AT THE TIME OF THE SPECIAL MEETING, OR AT ANY ADJOURNMENT OR POSTPONEMENT THEREOF, TO APPROVE PROPOSAL 1 ABOVE. | Mgmt | For |
|----|--|------|-----|

 INFOCUS CORPORATION

Agen

Security: 45665B106
 Meeting Type: Annual
 Meeting Date: 03-May-2005
 Ticker: INFS
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|--|--|
| 01 | DIRECTOR PETER D. BEHRENDT MICHAEL R. HALLMAN JOHN V. HARKER SVEIN S. JACOBSEN DUANE C. MCDUGALL C. KYLE RANSON | Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt | For For For For For For |
| 02 | TO RATIFY THE APPOINTMENT OF KPMG LLP AS THE COMPANY S INDEPENDENT REGISTERED PUBLIC ACCOUNTANTS FOR THE YEAR ENDING DECEMBER 31, 2005. | Mgmt | For |

 INPUT/OUTPUT, INC.

Agen

Security: 457652105
 Meeting Type: Annual
 Meeting Date: 04-May-2005
 Ticker: IO
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|----------------------|----------------------------------|
| 01 | DIRECTOR ROBERT P. PEEBLER JOHN N. SEITZ SAM K. SMITH | Mgmt Mgmt Mgmt | Withheld Withheld Withheld |
| 02 | TO APPROVE AMENDMENTS TO THE INPUT/OUTPUT, INC. | Mgmt | Against |

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

2004 LONG-TERM INCENTIVE PLAN, WITH THE PRINCIPAL AMENDMENT BEING TO INCREASE THE NUMBER OF SHARES OF COMMON STOCK AVAILABLE FOR ISSUANCE UNDER THE PLAN FROM 1 MILLION TO 2.6 MILLION.

| | | | |
|----|---|------|-----|
| 03 | TO APPROVE THE AMENDMENT TO THE CERTIFICATE OF INCORPORATION TO INCREASE THE NUMBER OF AUTHORIZED SHARES OF COMMON STOCK FROM 100 MILLION TO 200 MILLION. | Mgmt | For |
| 04 | TO RATIFY THE APPOINTMENT OF PRICEWATERHOUSECOOPERS LLP AS I/O S INDEPENDENT AUDITORS FOR 2005. | Mgmt | For |

 INSITUFORM TECHNOLOGIES, INC. Agen

Security: 457667103
 Meeting Type: Annual
 Meeting Date: 27-Apr-2005
 Ticker: INSU
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|--|--|
| 01 | DIRECTOR PAUL A. BIDDELMAN STEPHEN P. CORTINOVIS JOHN P. DUBINSKY JUANITA H. HINSHAW ALFRED T. MCNEILL THOMAS S. ROONEY, JR. SHELDON WEINIG ALFRED L. WOODS | Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt | For For For For For For For For |
| 02 | PROPOSAL TO AMEND THE RESTATED CERTIFICATE OF INCORPORATION. | Mgmt | For |
| 03 | PROPOSAL TO RATIFY THE APPOINTMENT OF PRICEWATERHOUSECOOPERS LLP AS INDEPENDENT PUBLIC AUDITORS. | Mgmt | For |

 INTEGRAL SYSTEMS, INC. Agen

Security: 45810H107
 Meeting Type: Annual
 Meeting Date: 13-Apr-2005
 Ticker: ISYS
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|----------|---------------|---------------|
| 01 | DIRECTOR | | |

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

| | | | |
|----|---|------|-----|
| | STEVEN R. CHAMBERLAIN | Mgmt | For |
| | THOMAS L. GOUGH | Mgmt | For |
| | DOMINIC A. LAITI | Mgmt | For |
| | R. DOSS MCCOMAS | Mgmt | For |
| | BONNIE K. WACHTEL | Mgmt | For |
| 02 | PROPOSAL BY THE COMPANY TO APPROVE THE AMENDED AND RESTATED 2002 STOCK OPTION PLAN | Mgmt | For |

INTEGRATED CIRCUIT SYSTEMS, INC.

Agen

Security: 45811K208
Meeting Type: Annual
Meeting Date: 28-Oct-2004
Ticker: ICST
ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|----------------------|-------------------|
| 01 | DIRECTOR LEWIS C. EGGBRECHT HENRY I. BOREEN DAVID DOMINIK | Mgmt Mgmt Mgmt | For For For |

INTERACTIVE DATA CORPORATION

Agen

Security: 45840J107
Meeting Type: Annual
Meeting Date: 19-May-2005
Ticker: IDC
ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|--|--|
| 01 | DIRECTOR STUART J. CLARK WILLIAM T. ETHRIDGE JOHN FALLON OLIVIER FLEUROT DONALD P. GREENBERG ALAN J. HIRSCHFELD PHILIP J. HOFFMAN JOHN C. MAKINSON CARL SPIELVOGEL ALLAN R. TESSLER | Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt | For For For For For For For For For For |
| 02 | RE-APPROVE PERFORMANCE CRITERIA UNDER OUR 2000 LONG-TERM INCENTIVE PLAN FOR PURPOSES OF GRANTING PERFORMANCE-BASED COMPENSATION AWARDS IN COMPLIANCE WITH SECTION 162(M) OF THE INTERNAL | Mgmt | Abstain |

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

REVENUE CODE.

| | | | |
|----|--|------|-----|
| 03 | RATIFY THE APPOINTMENT OF PRICEWATERHOUSECOOPERS LLP AS OUR INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR THE FISCAL YEAR ENDING DECEMBER 31, 2005. | Mgmt | For |
|----|--|------|-----|

INTERMAGNETICS GENERAL CORPORATION

Agen

Security: 458771102
Meeting Type: Annual
Meeting Date: 16-Nov-2004
Ticker: IMGC
ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|----------------------|-------------------|
| 01 | DIRECTOR JOHN M. ALBERTINE GLENN H. EPSTEIN LARRY G. GARBERDING | Mgmt Mgmt Mgmt | For For For |
| 02 | TO APPROVE THE REINCORPORATION OF THE COMPANY IN THE STATE OF DELAWARE; INCLUDING THE MERGER OF THE COMPANY WITH AND INTO A WHOLLY OWNED DELAWARE SUBSIDY OF THE COMPANY PURSUANT TO THE MERGER AGREEMENT. | Mgmt | For |
| 03 | TO APPROVE THE AMENDMENT OF THE COMPANY TO INCREASE THE COMMON STOCK AUTHORIZED TO BE ISSUED BY THE COMPANY. | Mgmt | For |
| 04 | TO AMEND THE COMPANY S CERTIFICATE OF INCORPORATION AND BY-LAWS TO PROVIDE FOR ELECTION OF DIRECTORS BY A PLURALITY OF THE VOTES CAST. | Mgmt | For |
| 05 | TO APPROVE CERTAIN AMENDMENTS TO, AND TO RESTATE THE 2000 STOCK OPTION AND STOCK AWARD PLAN (THE 2000 PLAN) WHICH INCREASES BY 1,500,000 THE NUMBER OF SHARES OF COMMON STOCK OF THE COMPANY AVAILABLE FOR ISSUANCE SOLELY FOR PERFORMANCE-BASED STOCK AWARDS UNDER THE 2000 PLAN. | Mgmt | For |

INTERNATIONAL ASSETS HOLDING CORPORA

Agen

Security: 459028106
Meeting Type: Annual
Meeting Date: 03-Mar-2005
Ticker: IAAC
ISIN:

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|--|---|
| 01 | DIRECTOR DIEGO J. VEITIA SEAN M. O'CONNOR SCOTT J. BRANCH ROBERT A. MILLER JOHN RADZIWILL JUSTIN R. WHEELER JOHN M. FOWLER | Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt | For For For For For For For |
| 02 | TO RATIFY THE APPOINTMENT OF KPMG LLP AS THE COMPANY S INDEPENDENT PUBLIC ACCOUNTANTS FOR THE 2005 FISCAL YEAR. | Mgmt | For |

INTERSECTIONS INC.

Agen

Security: 460981301
Meeting Type: Annual
Meeting Date: 25-May-2005
Ticker: INTX
ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|--|--|
| 01 | DIRECTOR MICHAEL R. STANFIELD THOMAS G. AMATO THOMAS L. KEMPNER DAVID A. MCGOUGH NORMAN N. MINTZ DAVID M. PHILLIPS STEVEN F. PIAKER WILLIAM J. WILSON | Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt | For For For For For For For For |
| 02 | TO RATIFY THE APPOINTMENT OF DELOITTE & TOUCHE LLP AS THE INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR THE FISCAL YEAR ENDING DECEMBER 31, 2005. | Mgmt | For |

INTEVAC, INC.

Agen

Security: 461148108
Meeting Type: Annual
Meeting Date: 19-May-2005
Ticker: IVAC
ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|----------|---------------|---------------|
|--------|----------|---------------|---------------|

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

| | | | |
|----|---|--|---|
| 01 | DIRECTOR NORMAN H. POND KEVIN FAIRBAIRN DAVID S. DURY STANLEY J. HILL DAVID N. LAMBETH ROBERT LEMOS ARTHUR L. MONEY | Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt | For For For For For For For |
| 02 | PROPOSAL TO APPROVE AN AMENDMENT TO THE COMPANY S BYLAWS TO INCREASE THE RANGE OF AUTHORIZED DIRECTORS TO A RANGE OF FIVE TO NINE. | Mgmt | For |
| 03 | PROPOSAL TO RATIFY THE APPOINTMENT OF GRANT THORNTON LLP AS INDEPENDENT PUBLIC ACCOUNTANTS OF INTEVAC FOR THE FISCAL YEAR ENDING DECEMBER 31, 2005. | Mgmt | For |

INVACARE CORPORATION

----- Agen

Security: 461203101
Meeting Type: Annual
Meeting Date: 25-May-2005
Ticker: IVC
ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|------------------------------|--------------------------|
| 01 | DIRECTOR MICHAEL F. DELANEY C. MARTIN HARRIS, M.D. BERNADINE P. HEALY M.D. A. MALACHI MIXON, III | Mgmt Mgmt Mgmt Mgmt | For For For For |
| 02 | PROPOSAL TO APPROVE AND ADOPT THE INVACARE CORPORATION EXECUTIVE INCENTIVE BONUS PLAN. | Mgmt | Abstain |
| 03 | PROPOSAL TO RATIFY APPOINTMENT OF ERNST & YOUNG LLP AS THE COMPANY S INDEPENDENT AUDITORS. | Mgmt | For |

INVESTMENT TECHNOLOGY GROUP, INC.

----- Agen

Security: 46145F105
Meeting Type: Annual
Meeting Date: 10-May-2005
Ticker: ITG
ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|----------|---------------|---------------|
|--------|----------|---------------|---------------|

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

| | | | |
|----|---|--|---|
| 01 | DIRECTOR J. WILLIAM BURDETT WILLIAM I JACOBS TIMOTHY L. JONES RAYMOND L. KILLIAN, JR. ROBERT L. KING MAUREEN O'HARA BRIAN J. STECK | Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt | For For For For For For For |
| 02 | RATIFICATION OF THE APPOINTMENT OF KPMG LLP AS THE INDEPENDENT AUDITORS FOR THE 2005 FISCAL YEAR. | Mgmt | For |

IPASS INC. Agen

Security: 46261V108
Meeting Type: Annual
Meeting Date: 03-Jun-2005
Ticker: IPAS
ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|------------------|---------------|
| 01 | DIRECTOR JOHN D. BELETIC A. GARY AMES | Mgmt Mgmt | For For |
| 02 | RATIFICATION OF THE SELECTION OF KPMG LLP AS IPASS INC. S INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR THE FISCAL YEAR ENDING DECEMBER 31, 2005. | Mgmt | For |

IPC HOLDINGS, LTD. Agen

Security: G4933P101
Meeting Type: Annual
Meeting Date: 10-Jun-2005
Ticker: IPCR
ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|--|--|
| 01 | DIRECTOR JOSEPH C.H. JOHNSON JAMES P. BRYCE KENNETH L. HAMMOND DR. THE HON C.E. JAMES FRANK MUTCH ANTHONY M. PILLING | Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt | For For For For For For |

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

| | | | |
|----|---|------|---------|
| 02 | APPROVAL OF AMENDMENTS TO THE IPC HOLDINGS, LTD. STOCK OPTION PLAN. | Mgmt | Abstain |
| 03 | APPOINTMENT AND REMUNERATION OF INDEPENDENT AUDITORS: TO APPOINT THE FIRM OF KPMG AS THE COMPANY S INDEPENDENT AUDITORS TO SERVE UNTIL THE COMPANY S NEXT ANNUAL GENERAL MEETING OF SHAREHOLDERS AND TO AUTHORIZE THE AUDIT COMMITTEE TO SET THE COMPENSATION FOR THE COMPANY S INDEPENDENT AUDITORS. | Mgmt | For |

 IPSCO INC.

Agen

Security: 462622101
 Meeting Type: Special
 Meeting Date: 28-Apr-2005
 Ticker: IPS
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|---------------|---------------|
| 01 | ELECTION OF DIRECTORS. THE NOMINEES PROPOSED BY MANAGEMENT ARE NAMED IN THE MANAGEMENT PROXY CIRCULAR. | Mgmt | For |
| 02 | APPOINTMENT OF ERNST & YOUNG LLP AS AUDITOR OF THE CORPORATION AT A REMUNERATION TO BE FIXED BY THE DIRECTORS. | Mgmt | For |
| 03 | TO APPROVE THE AMENDED INCENTIVE SHARE OPTION PLAN ATTACHED TO THE MANAGEMENT PROXY CIRCULAR AS SCHEDULE E. | Mgmt | For |

 IRON MOUNTAIN INCORPORATED

Agen

Security: 462846106
 Meeting Type: Annual
 Meeting Date: 26-May-2005
 Ticker: IRM
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|--------------------------------------|---------------------------------|
| 01 | DIRECTOR CLARKE H. BAILEY CONSTANTIN R. BODEN KENT P. DAUTEN B. THOMAS GOLISANO JOHN F. KENNY, JR. | Mgmt Mgmt Mgmt Mgmt Mgmt | For For For For For |

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

| | | | |
|----|---|------|---------|
| | ARTHUR D. LITTLE | Mgmt | For |
| | C. RICHARD REESE | Mgmt | For |
| | VINCENT J. RYAN | Mgmt | For |
| 02 | APPROVE THE ADOPTION OF THE AGREEMENT AND PLAN OF MERGER RESULTING IN THE REINCORPORATION OF THE COMPANY IN THE STATE OF DELAWARE. | Mgmt | For |
| 03 | APPROVE AN AMENDMENT TO THE 2003 EMPLOYEE STOCK PURCHASE PLAN TO INCREASE THE NUMBER OF SHARES OF COMMON STOCK AUTHORIZED FOR ISSUANCE UNDER THE 2003 EMPLOYEE STOCK PURCHASE PLAN FROM 1,125,000 TO 2,325,000. | Mgmt | Abstain |
| 04 | RATIFY THE SELECTION BY THE AUDIT COMMITTEE OF DELOITTE & TOUCHE LLP AS THE COMPANY S INDEPENDENT PUBLIC ACCOUNTANTS FOR THE YEAR ENDING DECEMBER 31, 2005. | Mgmt | For |

 ITT EDUCATIONAL SERVICES, INC.

Agen

 Security: 45068B109
 Meeting Type: Annual
 Meeting Date: 03-May-2005
 Ticker: ESI
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|----------------------|-------------------|
| 01 | DIRECTOR JOHN E. DEAN JAMES D. FOWLER, JR. VIN WEBER | Mgmt Mgmt Mgmt | For For For |
| 02 | APPROVAL OF THE AMENDMENT OF ITT/ESI S RESTATED CERTIFICATE OF INCORPORATION TO INCREASE THE NUMBER OF AUTHORIZED SHARES OF ITT/ESI COMMON STOCK, \$0.01 PAR VALUE PER SHARE, FROM 150,000,000 TO 300,000,000. | Mgmt | For |

 JACK IN THE BOX INC.

Agen

 Security: 466367109
 Meeting Type: Annual
 Meeting Date: 14-Feb-2005
 Ticker: JBX
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|----------|---------------|---------------|
|--------|----------|---------------|---------------|

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

| | | | |
|----|--|--|--|
| 01 | DIRECTOR MICHAEL E. ALPERT EDWARD W. GIBBONS ANNE B. GUST ALICE B. HAYES MURRAY H. HUTCHISON LINDA A. LANG MICHAEL W. MURPHY ROBERT J. NUGENT L. ROBERT PAYNE DAVID M. TEHLE | Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt | For For For For For For For For For For |
| 02 | APPROVAL OF AN AMENDMENT TO INCREASE SHARE RESERVE UNDER THE 2004 STOCK INCENTIVE PLAN. | Mgmt | Abstain |
| 03 | RATIFICATION OF APPOINTMENT OF KPMG LLP AS INDEPENDENT REGISTERED PUBLIC ACCOUNTANTS. | Mgmt | For |

JACOBS ENGINEERING GROUP INC.

Agent

Security: 469814107
Meeting Type: Annual
Meeting Date: 08-Feb-2005
Ticker: JEC
ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|----------------------|-------------------|
| 01 | DIRECTOR DR. DALE R. LAURANCE LINDA FAYNE LEVINSON CRAIG L. MARTIN | Mgmt Mgmt Mgmt | For For For |
| 02 | TO APPROVE THE AMENDMENT TO THE JACOBS ENGINEERING GROUP INC. 1999 STOCK INCENTIVE PLAN | Mgmt | Abstain |
| 03 | TO APPROVE ERNST & YOUNG LLP AS INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM | Mgmt | For |

JDA SOFTWARE GROUP, INC.

Agent

Security: 46612K108
Meeting Type: Annual
Meeting Date: 16-May-2005
Ticker: JDAS
ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|----------|---------------|---------------|
| 01 | DIRECTOR | | |

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

| | | | |
|----|--|------|---------|
| | JAMES D. ARMSTRONG | Mgmt | For |
| 02 | APPROVE ADOPTION OF THE JDA SOFTWARE GROUP, INC. 2005 PERFORMANCE INCENTIVE PLAN. | Mgmt | Abstain |

JEFFERSON BANCSHARES, INC.

Agen

Security: 472375104
Meeting Type: Annual
Meeting Date: 21-Oct-2004
Ticker: JFBI
ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|---------------|---------------|
| 01 | DIRECTOR DR. TERRY M. BRIMER H. SCOTT REAMS | Mgmt Mgmt | For For |
| 02 | THE RATIFICATION OF THE APPOINTMENT OF CRAINE, THOMPSON & JONES, P.C. AS INDEPENDENT AUDITORS OF JEFFERSON BANCSHARES, INC. FOR THE YEAR ENDING JUNE 30, 2005. | Mgmt | For |

JONES APPAREL GROUP, INC.

Agen

Security: 480074103
Meeting Type: Annual
Meeting Date: 18-May-2005
Ticker: JNY
ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|--|--|
| 01 | DIRECTOR PETER BONEPARTH SIDNEY KIMMEL HOWARD GITTIS ANTHONY F. SCARPA MATTHEW H. KAMENS MICHAEL L. TARNOPOL J. ROBERT KERREY ANN N. REESE GERALD C. CROTTY LOWELL W. ROBINSON | Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt | For For For For For For For For For For |
| 02 | RATIFICATION OF BDO SEIDMAN, LLP AS THE INDEPENDENT AUDITORS OF THE CORPORATION FOR 2005. | Mgmt | For |
| 03 | APPROVAL OF AN AMENDMENT TO THE 1999 STOCK INCENTIVE | Mgmt | Abstain |

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

PLAN.

 JOURNAL COMMUNICATIONS, INC. Agen

Security: 481130102
 Meeting Type: Annual
 Meeting Date: 28-Apr-2005
 Ticker: JRN
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|----------------------|-------------------|
| 01 | DIRECTOR STEVEN J. SMITH MARY ELLEN STANEK JEANETTE TULLY | Mgmt Mgmt Mgmt | For For For |

 K-SWISS INC. Agen

Security: 482686102
 Meeting Type: Special
 Meeting Date: 15-Dec-2004
 Ticker: KSWs
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|---------------|---------------|
| 01 | TO APPROVE AN AMENDMENT TO THE COMPANY S 1999 STOCK INCENTIVE PLAN TO INCREASE THE NUMBER OF SHARES SUBJECT THERETO FROM 3,600,000 TO 4,600,000 AND TO APPROVE AND RATIFY THE COMPANY S 1999 STOCK INCENTIVE PLAN, AS AMENDED AND RESTATED. | Mgmt | For |
| 02 | TO APPROVE THE COMPANY S ECONOMIC VALUE ADDED BONUS PLAN, AS AMENDED, TO COMPLY WITH SECTION 162(M) OF THE INTERNAL REVENUE CODE. | Mgmt | For |

 K-SWISS INC. Agen

Security: 482686102
 Meeting Type: Annual
 Meeting Date: 19-May-2005
 Ticker: KSWs
 ISIN:

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|---------------|---------------|
| 01 | DIRECTOR DAVID LEWIN MARK LOUIE | Mgmt Mgmt | For For |
| 02 | RATIFICATION OF THE APPOINTMENT OF GRANT THORNTON LLP AS THE INDEPENDENT AUDITOR FOR THE YEAR ENDED DECEMBER 31, 2005. | Mgmt | For |

KAYDON CORPORATION

Agen

Security: 486587108
Meeting Type: Annual
Meeting Date: 06-May-2005
Ticker: KDN
ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|--------------------------------------|---------------------------------|
| 01 | DIRECTOR DAVID A. BRANDON BRIAN P. CAMPBELL JAMES O'LEARY THOMAS C. SULLIVAN B. JOSEPH WHITE | Mgmt Mgmt Mgmt Mgmt Mgmt | For For For For For |
| 02 | RATIFICATION OF THE APPOINTMENT OF THE COMPANY S INDEPENDENT REGISTERED PUBLIC ACCOUNTANTS FOR 2005. | Mgmt | For |

KEANE, INC.

Agen

Security: 486665102
Meeting Type: Annual
Meeting Date: 12-May-2005
Ticker: KEA
ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|------------------------------|--------------------------|
| 01 | DIRECTOR MARIA A. CIRINO JOHN F. KEANE JR. STEPHEN D. STEINOUR JAMES D. WHITE | Mgmt Mgmt Mgmt Mgmt | For For For For |
| 02 | TO RATIFY AND APPROVE THE SELECTION OF ERNST | Mgmt | For |

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

& YOUNG LLP AS THE COMPANY S INDEPENDENT ACCOUNTANTS
FOR THE CURRENT YEAR.

KEMET CORPORATION

Agen

Security: 488360108
Meeting Type: Annual
Meeting Date: 21-Jul-2004
Ticker: KEM
ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|---------------|---------------|
| 01 | DIRECTOR DAVID E. MAGUIRE JOSEPH D. SWANN | Mgmt Mgmt | For For |
| 02 | THE RATIFICATION OF THE APPOINTMENT OF KPMG LLP AS INDEPENDENT PUBLIC ACCOUNTANTS FOR THE FISCAL YEAR ENDING MARCH 31, 2005. | Mgmt | For |
| 03 | THE APPROVAL OF KEMET CORPORATION S 2004 LONG-TERM EQUITY INCENTIVE PLAN. | Mgmt | Abstain |

KENNETH COLE PRODUCTIONS, INC.

Agen

Security: 193294105
Meeting Type: Annual
Meeting Date: 26-May-2005
Ticker: KCP
ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|--------------------------------------|---------------------------------|
| 01 | DIRECTOR PAUL BLUM KENNETH D. COLE ROBERT C. GRAYSON DENIS F. KELLY PHILIP B. MILLER | Mgmt Mgmt Mgmt Mgmt Mgmt | For For For For For |
| 02 | TO APPROVE THE AMENDMENT OF THE KENNETH COLE PRODUCTIONS, INC. 2004 STOCK INCENTIVE PLAN. | Mgmt | Abstain |
| 03 | TO RATIFY THE SELECTION BY THE BOARD OF DIRECTORS OF ERNST & YOUNG LLP AS INDEPENDENT PUBLIC ACCOUNTANTS FOR THE COMPANY FOR THE FISCAL YEAR ENDING DECEMBER 31, 2005. | Mgmt | For |

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

KIMBALL INTERNATIONAL, INC.

Agen

Security: 494274103
 Meeting Type: Annual
 Meeting Date: 19-Oct-2004
 Ticker: KBALB
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|-----------------------------------|---------------|---------------|
| 01 | DIRECTOR DR. JACK R. WENTWORTH | Mgmt | For |

KRONOS INCORPORATED

Agen

Security: 501052104
 Meeting Type: Annual
 Meeting Date: 10-Feb-2005
 Ticker: KRON
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|---------------|---------------|
| 01 | DIRECTOR D. BRADLEY MCWILLIAMS LAWRENCE J. PORTNER | Mgmt Mgmt | For For |
| 02 | TO APPROVE OUR AMENDED AND RESTATED 2002 STOCK INCENTIVE PLAN. | Mgmt | Abstain |
| 03 | TO RATIFY THE SELECTION OF ERNST & YOUNG LLP AS OUR INDEPENDENT AUDITORS FOR THE 2005 FISCAL YEAR. | Mgmt | For |

KULICKE AND SOFFA INDUSTRIES, INC.

Agen

Security: 501242101
 Meeting Type: Annual
 Meeting Date: 08-Feb-2005
 Ticker: KLIC
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|----------|---------------|---------------|
| 01 | DIRECTOR | | |

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

| | | | |
|----|---|------|---------|
| | C. WILLIAM ZADEL | Mgmt | For |
| 02 | APPROVAL OF THE 2005 EQUITY INCENTIVE PLAN. | Mgmt | Abstain |
| 03 | RATIFICATION OF THE APPOINTMENT OF PRICEWATERHOUSECOOPERS LLP, AS THE COMPANY S INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR THE FISCAL YEAR ENDING SEPTEMBER 30, 2005. | Mgmt | For |

LA-Z-BOY INCORPORATED

Agen

Security: 505336107
Meeting Type: Annual
Meeting Date: 10-Aug-2004
Ticker: LZB
ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|------------------------------|--------------------------|
| 01 | DIRECTOR DAVID K. HEHL ROCQUE E. LIPFORD MEL R. MARTINEZ JACK L. THOMPSON | Mgmt Mgmt Mgmt Mgmt | For For For For |
| 02 | RATIFICATION OF SELECTION OF PRICEWATERHOUSECOOPERS LLP AS INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM. | Mgmt | For |
| 03 | APPROVAL OF LONG-TERM EQUITY AWARD PLAN. | Mgmt | Abstain |

LANCASTER COLONY CORPORATION

Agen

Security: 513847103
Meeting Type: Annual
Meeting Date: 15-Nov-2004
Ticker: LANC
ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|----------------------|-------------------|
| 01 | DIRECTOR JOHN L. BOYLAN HENRY M. O'NEILL, JR. ZUHEIR SOFIA | Mgmt Mgmt Mgmt | For For For |

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

LANDAUER, INC.

Agen

Security: 51476K103
 Meeting Type: Annual
 Meeting Date: 03-Feb-2005
 Ticker: LDR
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|----------------------|-------------------|
| 01 | DIRECTOR MR. CRONIN MR. LATTA MR. RISK | Mgmt Mgmt Mgmt | For For For |
| 02 | PROPOSAL TO APPROVE PRICEWATERHOUSECOOPERS LLP AS AUDITORS. | Mgmt | For |
| 03 | PROPOSAL TO APPROVE THE LANDAUER, INC. 2005 LONG-TERM INCENTIVE PLAN. | Mgmt | For |

LANDSTAR SYSTEM, INC.

Agen

Security: 515098101
 Meeting Type: Annual
 Meeting Date: 12-May-2005
 Ticker: LSTR
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|---------------|---------------|
| 01 | DIRECTOR DAVID G. BANNISTER JEFFREY C. CROWE | Mgmt Mgmt | For For |
| 02 | RATIFICATION OF THE APPOINTMENT OF KPMG LLP AS THE COMPANY S INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR FISCAL 2005. | Mgmt | For |
| 03 | TO CONSIDER APPROVAL OF AN AMENDMENT TO ARTICLE IV OF THE COMPANY S RESTATED CERTIFICATE OF INCORPORATION TO INCREASE THE AUTHORIZED SHARES OF COMMON STOCK OF THE COMPANY. | Mgmt | For |

LAZARE KAPLAN INTERNATIONAL INC.

Agen

Security: 521078105
 Meeting Type: Annual
 Meeting Date: 11-Nov-2004
 Ticker: LKI

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|--|--|
| 01 | DIRECTOR MAURICE TEMPELSMAN LEON TEMPELSMAN LUCIEN BURSTEIN MYER FELDMAN RICHARD A. BERENSON ROBERT A. DEL GENIO | Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt | For For For For For For |
| 02 | PROPOSAL TO RATIFY THE APPOINTMENT OF BDO SEIDMAN, LLP AS THE COMPANY S INDEPENDENT AUDITORS FOR THE FISCAL YEAR ENDING MAY 31, 2005. | Mgmt | For |

LEAPFROG ENTERPRISES, INC.

Agen

Security: 52186N106
Meeting Type: Annual
Meeting Date: 01-Jun-2005
Ticker: LF
ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|--|--|
| 01 | DIRECTOR STEVEN B. FINK PAUL A. RIOUX THOMAS J. KALINSKE JEROME J. PEREZ E. STANTON MCKEE, JR. STANLEY E. MARON RALPH R. SMITH CADEN WANG | Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt | For For For For For For For For |
| 02 | TO RATIFY THE SELECTION BY THE AUDIT COMMITTEE OF THE BOARD OF DIRECTORS OF ERNST & YOUNG LLP AS THE INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM OF LEAPFROG ENTERPRISES, INC. FOR ITS FISCAL YEAR ENDING DECEMBER 31, 2005. | Mgmt | For |

LEARNING TREE INTERNATIONAL, INC.

Agen

Security: 522015106
Meeting Type: Annual
Meeting Date: 08-Mar-2005
Ticker: LTRE
ISIN:

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|---------------|---------------|
| 01 | DIRECTOR HOWARD A. BAIN III CURTIS A. HESSLER | Mgmt Mgmt | For For |

LEUCADIA NATIONAL CORPORATION

Agen

Security: 527288104
Meeting Type: Annual
Meeting Date: 17-May-2005
Ticker: LUK
ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|--|--|
| 01 | DIRECTOR IAN M. CUMMING PAUL M. DOUGAN LAWRENCE D. GLAUBINGER ALAN J. HIRSCHFIELD JAMES E. JORDAN JEFFREY C. KEIL JESSE CLYDE NICHOLS III JOSEPH S. STEINBERG | Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt | For For For For For For For For |
| 02 | APPROVAL OF THE AMENDMENT TO THE COMPANY S CERTIFICATE OF INCORPORATION INCREASING THE NUMBER OF THE COMPANY S COMMON SHARES AUTHORIZED FOR ISSUANCE TO 300,000,000. | Mgmt | For |
| 03 | APPROVAL OF THE AMENDMENT TO THE COMPANY S 2003 SENIOR EXECUTIVE ANNUAL INCENTIVE BONUS PLAN EXTENDING THE PLAN THROUGH FISCAL YEAR 2014. | Mgmt | Abstain |
| 04 | RATIFICATION OF THE SELECTION OF PRICEWATERHOUSECOOPERS LLP AS INDEPENDENT ACCOUNTANTS OF THE COMPANY FOR 2005. | Mgmt | For |

LEXICON GENETICS INCORPORATED

Agen

Security: 528872104
Meeting Type: Annual
Meeting Date: 27-Apr-2005
Ticker: LEXG
ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|----------|---------------|---------------|
|--------|----------|---------------|---------------|

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

| | | | |
|----|--|--------------|--------------------|
| 01 | DIRECTOR SAM L. BARKER, PH.D PATRICIA M. CLOHERTY | Mgmt Mgmt | No vote No vote |
| 02 | RATIFICATION AND APPROVAL OF AN AMENDMENT TO THE COMPANY S 2000 NON-EMPLOYEE DIRECTORS STOCK OPTION PLAN INCREASING THE NUMBER OF SHARES OF COMMON STOCK UNDERLYING EACH ANNUAL OPTION GRANT FROM 6,000 SHARES TO 10,000 SHARES. | Mgmt | No vote |
| 03 | RATIFICATION AND APPROVAL OF THE APPOINTMENT OF ERNST & YOUNG LLP AS THE COMPANY S INDEPENDENT AUDITORS FOR THE FISCAL YEAR ENDING DECEMBER 31, 2005. | Mgmt | No vote |

LIFELINE SYSTEMS, INC.

Agen

Security: 532192101
Meeting Type: Special
Meeting Date: 08-Dec-2004
Ticker: LIFE
ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|------------------|---------------|
| 01 | TO APPROVE THE AGREEMENT AND PLAN OF SHARE EXCHANGE FOR PURPOSES OF CREATING A HOLDING COMPANY STRUCTURE FOR LIFELINE SYSTEMS, INC. | Mgmt | Against |

LINCOLN ELECTRIC HOLDINGS, INC.

Agen

Security: 533900106
Meeting Type: Annual
Meeting Date: 05-May-2005
Ticker: LECO
ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|----------------------|-------------------|
| 01 | DIRECTOR DAVID H. GUNNING G. RUSSELL LINCOLN HELLENE S. RUNTAGH | Mgmt Mgmt Mgmt | For For For |
| 02 | RATIFICATION OF INDEPENDENT AUDITORS. | Mgmt | For |

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

LKQ CORP.

Agen

Security: 501889208
 Meeting Type: Annual
 Meeting Date: 09-May-2005
 Ticker: LKQX
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|--|---|
| 01 | DIRECTOR A CLINTON ALLEN ROBERT M. DEVLIN DONALD F. FLYNN JOSEPH M. HOLSTEN PAUL M. MEISTER JOHN F. O'BRIEN WILLIAM M. WEBSTER, IV | Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt | For For For For For For For |
| 02 | THE AMENDMENT TO LKQ CORPORATION S 1998 EQUITY INCENTIVE PLAN. | Mgmt | Abstain |
| 03 | THE RATIFICATION OF THE APPOINTMENT OF DELOITTE & TOUCHE LLP AS INDEPENDENT PUBLIC ACCOUNTANTS OF LKQ CORPORATION FOR THE FISCAL YEAR ENDING DECEMBER 31, 2005. | Mgmt | For |

LYDALL, INC.

Agen

Security: 550819106
 Meeting Type: Annual
 Meeting Date: 21-Apr-2005
 Ticker: LDL
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|--|--|
| 01 | DIRECTOR LEE A. ASSEO KATHLEEN BURDETT W. LESLIE DUFFY, ESQ. MATTHEW T. FARRELL DAVID FREEMAN SUZANNE HAMMETT C.R. SKOMOROWSKI S. CARL SODERSTROM, JR. | Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt | For For For For For For For For |
| 02 | RATIFICATION OF THE APPOINTMENT OF PRICEWATERHOUSECOOPERS, LLP | Mgmt | For |

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

MACDERMID, INCORPORATED

Agen

Security: 554273102
 Meeting Type: Annual
 Meeting Date: 12-May-2005
 Ticker: MRD
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|--|--|
| 01 | DIRECTOR DANIEL H. LEEVER DONALD G. OGILVIE JAMES C. SMITH JOSEPH M. SILVESTRI T. QUINN SPITZER ROBERT L. ECKLIN | Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt | For For For For For For |
| 02 | RATIFICATION OF THE APPOINTMENT OF KPMG L.L.P. AS INDEPENDENT ACCOUNTANTS FOR FISCAL YEAR ENDED DECEMBER 31, 2005. | Mgmt | For |
| 03 | APPROVAL OF THE PROPOSED AMENDMENT FOR THE SPECIAL STOCK PURCHASE PLAN. | Mgmt | Abstain |
| 04 | IN THEIR DISCRETION, UPON ANY OTHER MATTERS AS MAY PROPERLY COME BEFORE THE MEETING. | Mgmt | For |

MACROMEDIA, INC.

Agen

Security: 556100105
 Meeting Type: Annual
 Meeting Date: 26-Jul-2004
 Ticker: MACR
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|--|---|
| 01 | DIRECTOR ROBERT K. BURGESS JOHN (IAN) GIFFEN STEVEN GOMO WILLIAM H. HARRIS, JR. DONALD L. LUCAS TIMOTHY O'REILLY WILLIAM B. WELTY | Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt | For For For For For For For |
| 02 | AMENDMENT TO THE COMPANY S 2002 EQUITY INCENTIVE PLAN | Mgmt | Abstain |
| 03 | RATIFICATION OF SELECTION OF KPMG LLP AS THE COMPANY S INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM | Mgmt | For |

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

 MACROMEDIA, INC. Agen

Security: 556100105
 Meeting Type: Special
 Meeting Date: 10-Nov-2004
 Ticker: MACR
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|---------------|---------------|
| 01 | AMENDMENT TO THE COMPANY S 2002 EQUITY INCENTIVE PLAN | Mgmt | Abstain |

 MAGNUM HUNTER RESOURCES, INC. Agen

Security: 55972F203
 Meeting Type: Special
 Meeting Date: 06-Jun-2005
 Ticker: MHR
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|---------------|---------------|
| 01 | TO CONSIDER AND VOTE UPON A PROPOSAL TO APPROVE THE AGREEMENT AND PLAN OF MERGER, DATED AS OF JANUARY 25, 2005, AS AMENDED BY AND AMONG THE COMPANY, CIMAREX ENERGY CO. AND CIMAREX NEVADA ACQUISITION CO. | Mgmt | No vote |
| 02 | TO TRANSACT SUCH OTHER BUSINESS AS MAY PROPERLY COME BEFORE THE MEETING OR ANY ADJOURNMENT THEREOF. | Mgmt | No vote |

 MAJESCO ENTERTAINMENT COMPANY Agen

Security: 560690208
 Meeting Type: Annual
 Meeting Date: 08-Jun-2005
 Ticker: COOL
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|----------|---------------|---------------|
|--------|----------|---------------|---------------|

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

| | | | |
|----|---|--|--|
| 01 | DIRECTOR CARL YANKOWSKI JESSE SUTTON JOSEPH SUTTON MORRIS SUTTON LAURENCE ARONSON F. PETER CUNEO JAMES HALPIN LOUIS LIPSCHITZ MARC WEISMAN | Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt | For For For For For For For For For For |
| 02 | TO APPROVE A PROPOSED AMENDMENT AND RESTATEMENT OF OUR 2004 EMPLOYEE, DIRECTOR AND CONSULTANT STOCK PLAN. | Mgmt | Abstain |
| 03 | TO APPROVE A PROPOSED RESTATEMENT OF OUR AMENDED AND RESTATED CERTIFICATE OF INCORPORATION. | Mgmt | For |
| 04 | TO RATIFY THE APPOINTMENT OF GOLDSTEIN GOLUB KESSLER LLP AS OUR INDEPENDENT PUBLIC ACCOUNTANTS FOR THE FISCAL YEAR ENDING OCTOBER 31, 2005. | Mgmt | For |

MANPOWER INC.

Agen

Security: 56418H100
Meeting Type: Annual
Meeting Date: 26-Apr-2005
Ticker: MAN
ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|----------------------|-------------------|
| 01 | DIRECTOR J. THOMAS BOUCHARD ROZANNE L. RIDGWAY EDWARD J. ZORE | Mgmt Mgmt Mgmt | For For For |
| 02 | APPROVAL OF THE INCREASE IN THE NUMBER OF SHARES AUTHORIZED FOR ISSUANCE UNDER THE MANPOWER 1990 EMPLOYEE STOCK PURCHASE PLAN. | Mgmt | Abstain |
| 03 | APPROVAL OF AMENDMENTS TO THE 2003 EQUITY INCENTIVE PLAN OF MANPOWER INC. TO ADD PERFORMANCE-BASED EQUITY INCENTIVE AWARDS AND TO MAKE RELATED CHANGES. | Mgmt | Abstain |

MANTECH INTERNATIONAL CORP.

Agen

Security: 564563104
Meeting Type: Annual
Meeting Date: 08-Jun-2005
Ticker: MANT

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|--|--|
| 01 | DIRECTOR GEORGE J. PEDERSEN BARRY G. CAMPBELL WALTER R. FATZINGER JR. DAVID E. JEREMIAH RICHARD J. KERR STEPHEN W. PORTER RONALD R. SPOEHEL PAUL G. STERN | Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt | For For For For For For For For |
| 02 | RATIFICATION OF APPOINTMENT OF DELOITTE & TOUCHE LLP TO SERVE AS THE COMPANY S INDEPENDENT AUDITORS FOR THE FISCAL YEAR ENDING DECEMBER 31, 2005. | Mgmt | For |

MANUGISTICS GROUP, INC.

Agen

Security: 565011103
Meeting Type: Annual
Meeting Date: 19-Aug-2004
Ticker: MANU
ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|---------------|---------------|
| 01 | DIRECTOR WILLIAM H. JANEWAY WILLIAM G. NELSON | Mgmt Mgmt | For For |
| 02 | APPROVAL OF 2004 EMPLOYEE STOCK PURCHASE PLAN OF MANUGISTICS GROUP, INC. | Mgmt | Abstain |
| 03 | APPROVAL OF THE RATIFICATION OF THE APPOINTMENT OF DELOITTE & TOUCHE LLP AS INDEPENDENT AUDITORS FOR THE FISCAL YEAR ENDING FEBRUARY 28, 2005. | Mgmt | For |

MARKEL CORPORATION

Agen

Security: 570535104
Meeting Type: Annual
Meeting Date: 23-May-2005
Ticker: MKL
ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|----------|---------------|---------------|
|--------|----------|---------------|---------------|

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

| | | | |
|----|--|--|--|
| 01 | DIRECTOR J. ALFRED BROADDUS, JR. DOUGLAS C. EBY LESLIE A. GRANDIS STEWART M. KASEN ALAN I. KIRSHNER ANTHONY F. MARKEL STEVEN A. MARKEL JAY M. WEINBERG | Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt | For For For For For For For For |
| 02 | TO RATIFY OR REJECT THE SELECTION BY THE AUDIT COMMITTEE OF THE BOARD OF DIRECTORS OF KPMG LLP AS THE COMPANY S INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR THE YEAR ENDING DECEMBER 31, 2005. | Mgmt | For |
| 03 | TO APPROVE THE MARKEL CORPORATION EXECUTIVE BONUS PLAN. | Mgmt | Abstain |

MASTEC, INC.

Agem

Security: 576323109
Meeting Type: Annual
Meeting Date: 26-May-2005
Ticker: MTZ
ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|----------------------|-------------------|
| 01 | DIRECTOR JORGE MAS JOSE R. MAS JULIA L. JOHNSON | Mgmt Mgmt Mgmt | For For For |

MATTHEWS INTERNATIONAL CORPORATION

Agem

Security: 577128101
Meeting Type: Annual
Meeting Date: 17-Feb-2005
Ticker: MATW
ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|---------------|---------------|
| 01 | DIRECTOR DAVID M. KELLY JOHN D. TURNER | Mgmt Mgmt | For For |
| 02 | TO APPROVE ADOPTION OF AMENDMENTS TO THE 1994 | Mgmt | For |

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

DIRECTOR FEE PLAN.

| | | | |
|----|--|------|-----|
| 03 | TO RATIFY THE APPOINTMENT OF PRICEWATERHOUSECOOPERS LLP AS THE INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM TO AUDIT THE RECORDS OF THE COMPANY FOR THE FISCAL YEAR ENDING SEPTEMBER 30, 2005. | Mgmt | For |
|----|--|------|-----|

MAXIMUS, INC.

Agen

Security: 577933104
Meeting Type: Annual
Meeting Date: 22-Mar-2005
Ticker: MMS
ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|------------------------------|--------------------------|
| 01 | DIRECTOR RUSSELL A. BELIVEAU** JOHN J. HALEY** MARILYN R. SEYMANN** RAYMOND B. RUDDY* | Mgmt Mgmt Mgmt Mgmt | For For For For |
| 02 | RATIFICATION OF THE APPOINTMENT OF ERNST & YOUNG LLP AS THE COMPANY S INDEPENDENT PUBLIC ACCOUNTANTS FOR THE 2005 FISCAL YEAR. | Mgmt | For |

MAXWELL TECHNOLOGIES, INC.

Agen

Security: 577767106
Meeting Type: Annual
Meeting Date: 05-May-2005
Ticker: MXWL
ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|----------------------|-------------------|
| 01 | DIRECTOR CARLTON EIBL ROBERT GUYETT THOMAS RINGER | Mgmt Mgmt Mgmt | For For For |
| 02 | RATIFICATION OF THE APPOINTMENT OF MCGLADREY & PULLEN LLP AS THE COMPANY S INDEPENDENT AUDITORS FOR THE 2005 FISCAL YEAR. | Mgmt | For |
| 03 | APPROVAL OF THE MAXWELL TECHNOLOGIES, INC. 2004 EMPLOYEE STOCK PURCHASE PLAN. | Mgmt | For |
| 04 | APPROVAL OF THE MAXWELL TECHNOLOGIES, INC. 2005 | Mgmt | For |

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

OMNIBUS EQUITY INCENTIVE PLAN.

MCDERMOTT INTERNATIONAL, INC.

Agen

Security: 580037109
Meeting Type: Annual
Meeting Date: 04-May-2005
Ticker: MDR
ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|--------------------------------------|---------------------------------|
| 01 | DIRECTOR ROGER A. BROWN* OLIVER D. KINGSLEY, JR* BRUCE W. WILKINSON* RONALD C. CAMBRE** BRUCE DEMARS** | Mgmt Mgmt Mgmt Mgmt Mgmt | For For For For For |
| 02 | RATIFICATION OF RETENTION OF PRICEWATERHOUSECOOPERS LLP AS MCDERMOTT S INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR THE YEAR ENDING DECEMBER 31, 2005. | Mgmt | For |

MCG CAPITAL CORPORATION

Agen

Security: 58047P107
Meeting Type: Annual
Meeting Date: 25-May-2005
Ticker: MCGC
ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|----------------------|-------------------|
| 01 | DIRECTOR ROBERT J. MERRICK WALLACE B. MILLNER, III BRYAN J. MITCHELL | Mgmt Mgmt Mgmt | For For For |
| 02 | THE RATIFICATION OF THE SELECTION OF THE INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM OF ERNST & YOUNG LLP AS INDEPENDENT AUDITORS FOR MCG CAPITAL CORPORATION FOR THE FISCAL YEAR ENDING DECEMBER 31, 2005. | Mgmt | For |
| 03 | TO CONSIDER AND VOTE UPON AN AMENDMENT TO ARTICLE FOUR OF THE COMPANY S RESTATED CERTIFICATE OF INCORPORATION TO INCREASE THE NUMBER OF AUTHORIZED SHARES OF THE COMPANY S COMMON STOCK, PAR VALUE \$0.01 PER SHARE, FROM ONE-HUNDRED | Mgmt | For |

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

MILLION (100,000,000) SHARES TO TWO-HUNDRED
MILLION (200,000,000) SHARES.

MEDIWARE INFORMATION SYSTEMS, INC. Agen

Security: 584946107
Meeting Type: Annual
Meeting Date: 03-Feb-2005
Ticker: MEDW
ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|------------------------------|--------------------------|
| 01 | DIRECTOR ROGER CLARK HANS P. UTSCH PHILIP H. COELHO ROBERT F. SANVILLE | Mgmt Mgmt Mgmt Mgmt | For For For For |
| 02 | TO CONSIDER AND VOTE UPON THE AMENDMENT TO THE 2003 EQUITY INCENTIVE PLAN. | Mgmt | Abstain |
| 03 | TO CONSIDER AND VOTE UPON THE RATIFICATION OF THE APPOINTMENT OF EISNER LLP AS THE INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM OF THE COMPANY FOR THE FISCAL YEAR ENDED JUNE 30, 2005. | Mgmt | For |

MEMC ELECTRONIC MATERIALS, INC. Agen

Security: 552715104
Meeting Type: Annual
Meeting Date: 27-Apr-2005
Ticker: WFR
ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|---------------|---------------|
| 01 | DIRECTOR NABEEL GAREEB | Mgmt | For |
| 02 | TO RATIFY THE SELECTION OF KPMG LLP AS MEMC S INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR THE YEAR ENDING DECEMBER 31, 2005 | Mgmt | For |

MENTOR GRAPHICS CORPORATION Agen

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

Security: 587200106
 Meeting Type: Annual
 Meeting Date: 19-May-2005
 Ticker: MENT
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|------------------------|---------------|---------------|
| 01 | DIRECTOR | | |
| | PETER L. BONFIELD | Mgmt | For |
| | MARSHA B. CONGDON | Mgmt | For |
| | JAMES R. FIEBIGER | Mgmt | For |
| | GREGORY K. HINCKLEY | Mgmt | For |
| | KEVIN C. MCDONOUGH | Mgmt | For |
| | PATRICK B. MCMANUS | Mgmt | For |
| | WALDEN C. RHINES | Mgmt | For |
| | FONTAINE K. RICHARDSON | Mgmt | For |

MERCANTILE BANKSHARES CORPORATION

Agen

Security: 587405101
 Meeting Type: Annual
 Meeting Date: 10-May-2005
 Ticker: MRBK
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|---------------|---------------|
| 01 | DIRECTOR | | |
| | E. BROWN | Mgmt | For |
| | A. DEERING | Mgmt | For |
| | F. HRABOWSKI | Mgmt | For |
| | J. MORGAN | Mgmt | For |
| | C. ROSE | Mgmt | For |
| | D. SHEPARD | Mgmt | For |
| | J. WILSON | Mgmt | For |
| 02 | RATIFICATION OF APPOINTMENT OF PRICEWATERHOUSECOOPERS LLP AS THE INDEPENDENT AUDITORS FOR BANKSHARES. | Mgmt | For |
| 03 | APPROVAL OF THE MERCANTILE BANKSHARES CORPORATION STOCK RETAINER AND DEFERRED COMPENSATION PLAN FOR NON-EMPLOYEE DIRECTORS. | Mgmt | Abstain |

MERCURY COMPUTER SYSTEMS, INC.

Agen

Security: 589378108
 Meeting Type: Special
 Meeting Date: 15-Nov-2004
 Ticker: MRCY

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|----------------------|-------------------|
| 01 | DIRECTOR DR. ALBERT P BELLE ISLE LEE C. STEELE DR. RICHARD P. WISHNER | Mgmt Mgmt Mgmt | For For For |
| 02 | TO APPROVE AN AMENDMENT TO THE MERCURY COMPUTER SYSTEMS, INC. 1997 STOCK OPTION PLAN TO INCREASE THE NUMBER OF SHARES OF COMMON STOCK AUTHORIZED FOR ISSUANCE THEREUNDER BY 1,000,000 SHARES, FROM 7,650,000 SHARES TO 8,650,000 SHARES. | Mgmt | Abstain |
| 03 | TO APPROVE AN AMENDMENT TO THE MERCURY COMPUTER SYSTEMS, INC. ARTICLES OF ORGANIZATION TO INCREASE THE NUMBER OF SHARES OF COMMON STOCK AUTHORIZED FOR ISSUANCE THEREUNDER BY 20,000,000 SHARES, FROM 65,000,000 SHARES TO 85,000,000 SHARES. | Mgmt | For |

MERIDIAN GOLD INC.

Agen

Security: 589975101
Meeting Type: Special
Meeting Date: 10-May-2005
Ticker: MDG
ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|---------------|---------------|
| 01 | THE ELECTION OF THE NOMINEES PROPOSED BY MANAGEMENT AS DIRECTORS OF THE CORPORATION. | Mgmt | No vote |
| 02 | THE APPOINTMENT OF KPMG LLP AS AUDITORS OF THE CORPORATION AND TO AUTHORIZE THE BOARD OF DIRECTORS TO FIX THEIR REMUNERATION. | Mgmt | No vote |
| 03 | THE CONFIRMATION OF THE RESOLUTION APPROVING THE AMENDED SHAREHOLDER RIGHTS PLAN OF THE CORPORATION. | Mgmt | No vote |

METALLICA RESOURCES INC.

Agen

Security: 59125J104
Meeting Type: Annual
Meeting Date: 09-Jun-2005
Ticker: MRB
ISIN:

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|---------------|---------------|
| 01 | THE ELECTION OF DIRECTORS PROPOSED BY MANAGEMENT. | Mgmt | For |
| 02 | THE RE-APPOINTMENT OF PRICEWATERHOUSECOOPERS LLP, CHARTERED ACCOUNTANTS, AS AUDITORS OF THE CORPORATION, AND TO AUTHORIZE THE DIRECTORS TO FIX THEIR REMUNERATION. | Mgmt | For |

METHODE ELECTRONICS, INC.

Agen

Security: 591520200
 Meeting Type: Annual
 Meeting Date: 14-Sep-2004
 Ticker: METH
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|--|---|
| 01 | DIRECTOR WARREN L. BATTS J. EDWARD COLGATE DARREN M. DAWSON DONALD W. DUDA ISABELLE C. GOOSSEN CHRISTOPHER J. HORNING PAUL G. SHELTON LAWRENCE B. SKATOFF GEORGE S. SPINDLER | Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt | For For For For For For For For For |
| 02 | THE PROPOSAL TO ADOPT THE METHODE ELECTRONICS, INC. 2004 STOCK PLAN. | Mgmt | For |

METRO ONE TELECOMMUNICATIONS, INC.

Agen

Security: 59163F105
 Meeting Type: Annual
 Meeting Date: 16-Jun-2005
 Ticker: INFO
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|---------------|---------------|
| I | DIRECTOR TIMOTHY A. TIMMINS ROGER L. PRINGLE | Mgmt Mgmt | For For |
| II | TO RATIFY THE SELECTION OF DELOITTE & TOUCHE | Mgmt | For |

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

LLP AS INDEPENDENT REGISTERED PUBLIC ACCOUNTING
FIRM OF METRO ONE FOR THE YEAR ENDING DECEMBER
31, 2005.

| | | | |
|-----|--|-----|---------|
| III | SHAREHOLDER PROPOSAL REGARDING HIRING OF PROXY ADVISORY FIRM. | Shr | Against |
|-----|--|-----|---------|

METROLOGIC INSTRUMENTS, INC.

Agen

Security: 591676101
Meeting Type: Annual
Meeting Date: 16-Jun-2005
Ticker: MTLG
ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|----------------------|-------------------|
| 01 | DIRECTOR JANET H. KNOWLES HSU JAU NAN BENNY A. NOENS | Mgmt Mgmt Mgmt | For For For |
| 02 | RATIFICATION OF ERNST & YOUNG LLP AS INDEPENDENT AUDITORS. | Mgmt | For |

MGP INGREDIENTS, INC.

Agen

Security: 55302G103
Meeting Type: Annual
Meeting Date: 14-Oct-2004
Ticker: MGPI
ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|------------------|---------------|
| 01 | DIRECTOR JOHN R. SPEIRS | Mgmt | For |
| 02 | PROPOSAL TO AMEND THE COMPANY S AMENDED AND RESTATED ARTICLES OF INCORPORATION TO INCREASE THE NUMBER OF AUTHORIZED SHARES OF COMMON STOCK FROM 20,000,000 SHARES TO 40,000,000 SHARES. | Mgmt | For |
| 03 | PROPOSAL TO APPROVE THE COMPANY S STOCK INCENTIVE PLAN OF 2004. | Mgmt | Abstain |

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

MILLENNIUM PHARMACEUTICALS, INC.

Agen

Security: 599902103
 Meeting Type: Annual
 Meeting Date: 05-May-2005
 Ticker: MLNM
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|----------------------|-------------------|
| 01 | DIRECTOR MARK J. LEVIN A. GRANT HEIDRICH, III KENNETH E. WEG | Mgmt Mgmt Mgmt | For For For |
| 02 | RATIFY THE APPOINTMENT OF ERNST & YOUNG LLP AS OUR INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR THE FISCAL YEAR ENDING DECEMBER 31, 2005. | Mgmt | For |

MINEFINDERS CORPORATION LTD.

Agen

Security: 602900102
 Meeting Type: Annual
 Meeting Date: 16-Jun-2005
 Ticker: MFN
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|--|--|
| 01 | TO SET THE NUMBER OF DIRECTORS AT SIX. | Mgmt | For |
| 02 | DIRECTOR MARK H. BAILEY JAMES MARTIN DAWSON H. LEO KING ROBERT L. LECLERC ANTHONIE LUTEIJN PAUL C. MACNEILL | Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt | For For For For For For |
| 03 | TO APPOINT BDO DUNWOODY LLP, CHARTERED ACCOUNTANTS, AS THE AUDITOR. | Mgmt | For |
| 04 | TO AUTHORIZE THE DIRECTORS TO SET THE AUDITOR S REMUNERATION. | Mgmt | For |
| 05 | TO CONFIRM PROPOSED NEW BY-LAW NO. 7 AND REPEAL ALL PRIOR BY-LAWS OF THE COMPANY. | Mgmt | For |
| 06 | TO TRANSACT SUCH OTHER BUSINESS AS MAY PROPERLY COME BEFORE THE MEETING AND ANY ADJOURNMENT THEREOF. | Mgmt | For |

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

MIRAMAR MINING CORPORATION

Agen

Security: 60466E100
 Meeting Type: Annual
 Meeting Date: 10-May-2005
 Ticker: MNG
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|--|--|
| 01 | APPOINTMENT OF KPMG LLP, CHARTERED ACCOUNTANTS AS AUDITORS OF THE COMPANY AND AUTHORIZATION OF THE DIRECTORS TO FIX THE AUDITOR S REMUNERATION | Mgmt | For |
| 02 | DIRECTOR LAWRENCE BELL DAVID FENNELL C. MCLEOD-SELTZER PETER NIXON ANTHONY J. PETRINA CHRISTOPHER J. POLLARD WILLIAM STANLEY ANTHONY WALSH | Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt | For For For For For For For For |

MONACO COACH CORPORATION

Agen

Security: 60886R103
 Meeting Type: Annual
 Meeting Date: 18-May-2005
 Ticker: MNC
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|------------------------------|--------------------------|
| 01 | DIRECTOR JOHN F. COGAN ROBERT P. HANAFEE, JR. DENNIS D. OKLAK ROGER A. VANDENBERG | Mgmt Mgmt Mgmt Mgmt | For For For For |
| 02 | PROPOSAL TO RATIFY THE APPOINTMENT OF PRICEWATERHOUSECOOPERSMgmt LLP AS THE INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM OF THE COMPANY FOR THE FISCAL YEAR ENDING DECEMBER 31, 2005. | | For |

MONEYGRAM INTERNATIONAL, INC.

Agen

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

Security: 60935Y109
 Meeting Type: Annual
 Meeting Date: 10-May-2005
 Ticker: MGI
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|----------------------|-------------------|
| 01 | DIRECTOR JUDITH K. HOFER ROBERT C. KRUEGER PHILIP W. MILNE | Mgmt Mgmt Mgmt | For For For |
| 02 | APPROVE THE MONEYGRAM INTERNATIONAL, INC. 2005 OMNIBUS INCENTIVE PLAN. | Mgmt | Abstain |
| 03 | RATIFY AND APPROVE THE REAPPOINTMENT OF DELOITTE & TOUCHE LLP AS OUR INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR 2005. | Mgmt | For |

MONSTER WORLDWIDE, INC.

Agen

Security: 611742107
 Meeting Type: Annual
 Meeting Date: 16-Jun-2005
 Ticker: MNST
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|--|---|
| 01 | DIRECTOR ANDREW J. MCKELVEY GEORGE R. EISELE JOHN GAULDING MICHAEL KAUFMAN RONALD J. KRAMER DAVID A. STEIN JOHN SWANN | Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt | For For For For For For For |
| 02 | APPROVAL OF AN AMENDMENT TO THE MONSTER WORLDWIDE, INC. 1999 LONG TERM INCENTIVE PLAN | Mgmt | Abstain |

MONTPELIER RE HOLDINGS LTD

Agen

Security: G62185106
 Meeting Type: Annual
 Meeting Date: 20-May-2005
 Ticker: MRH
 ISIN:

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|--|--|
| 01 | DIRECTOR RAYMOND BARRETTE* STEVEN J. GILBERT* JOHN D. GILLESPIE* WILLIAM L. SPIEGEL* ANTHONY TAYLOR** T.G. STORY BUSHER** C.R. FLETCHER, III** KERNAN V. OBERTING** | Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt | For For For For For For For For |
| 03 | TO APPOINT PRICEWATERHOUSECOOPERS OF HAMILTON, BERMUDA AS THE COMPANY S INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR 2005 AND TO AUTHORIZE THE COMPANY S BOARD, ACTING BY THE COMPANY S AUDIT COMMITTEE, TO SET THEIR REMUNERATION. | Mgmt | For |

MOVIE GALLERY, INC.

----- Agen

Security: 624581104
Meeting Type: Annual
Meeting Date: 09-Jun-2005
Ticker: MOVI
ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|--------------------------------------|---------------------------------|
| 01 | DIRECTOR MALUGEN PARRISH SNOW JUMP LOCKWOOD | Mgmt Mgmt Mgmt Mgmt Mgmt | For For For For For |
| 02 | PROPOSAL TO AMEND THE COMPANY S 2003 STOCK PLAN TO RESERVE AN ADDITIONAL 3,500,000 SHARES UNDER THE PLAN. | Mgmt | Abstain |
| 03 | PROPOSAL TO RATIFY THE APPOINTMENT OF THE COMPANY S INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM. | Mgmt | For |

MPS GROUP, INC.

----- Agen

Security: 553409103
Meeting Type: Annual
Meeting Date: 19-May-2005
Ticker: MPS
ISIN:

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|--|---|
| 01 | DIRECTOR DEREK E. DEWAN TIMOTHY D. PAYNE PETER J. TANOUS T. WAYNE DAVIS JOHN R. KENNEDY MICHAEL D. ABNEY WILLIAM M. ISAAC DARLA D. MOORE ARTHUR B. LAFFER | Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt | For For For For For For For For For |

MRO SOFTWARE, INC.

Agent

Security: 55347W105
Meeting Type: Annual
Meeting Date: 08-Mar-2005
Ticker: MROI
ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|----------------------|-------------------|
| 01 | DIRECTOR NORMAN E. DRAPEAU, JR. RICHARD P. FISHMAN DAVID N. CAMPBELL | Mgmt Mgmt Mgmt | For For For |
| 02 | TO APPROVE AN AMENDMENT TO THE COMPANY S AMENDED AND RESTATED 1999 EQUITY INCENTIVE PLAN TO INCREASE THE NUMBER OF SHARES ISSUABLE THEREUNDER BY AN ADDITIONAL 1,200,000 SHARES. | Mgmt | Abstain |
| 03 | TO RATIFY THE APPOINTMENT BY THE BOARD OF DIRECTORS OF PRICEWATERHOUSECOOPERS L.L.P. AS THE COMPANY S INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR THE CURRENT FISCAL YEAR. | Mgmt | For |

MUNICIPAL MORTGAGE & EQUITY, LLC

Agent

Security: 62624B101
Meeting Type: Annual
Meeting Date: 02-Jun-2005
Ticker: MMA
ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|----------|---------------|---------------|
|--------|----------|---------------|---------------|

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

| | | | |
|----|--|----------------------|-------------------|
| 01 | DIRECTOR CHARLES C. BAUM MARK K. JOSEPH ARTHUR S. MEHLMAN | Mgmt Mgmt Mgmt | For For For |
| 02 | ANY OTHER MATTERS THAT MAY PROPERLY BE BROUGHT BEFORE THE MEETING | Mgmt | For |

MVC CAPITAL, INC.

Agen

Security: 553829102
Meeting Type: Annual
Meeting Date: 11-Apr-2005
Ticker: MVC
ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|--------------------------------------|---------------------------------|
| 01 | DIRECTOR EMILIO DOMINIANNI ROBERT EVERETT GERALD HELLERMAN ROBERT KNAPP MICHAEL TOKARZ | Mgmt Mgmt Mgmt Mgmt Mgmt | For For For For For |

MYERS INDUSTRIES, INC.

Agen

Security: 628464109
Meeting Type: Annual
Meeting Date: 20-Apr-2005
Ticker: MYE
ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|--|--|
| 01 | DIRECTOR KEITH A. BROWN KARL S. HAY RICHARD P. JOHNSTON MICHAEL W. KANE EDWARD W. KISSEL STEPHEN E. MYERS RICHARD L. OSBORNE JON H. OUTCALT | Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt | For For For For For For For For |

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

NAM TAI ELECTRONICS, INC.

Agen

Security: 629865205
 Meeting Type: Annual
 Meeting Date: 06-Jun-2005
 Ticker: NTE
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|--|---|
| 01 | DIRECTOR CHARLES CHU PETER R. KELLOGG MING KOWN KOO WILLIAM LO TADAO MURAKAMI STEPHEN SEUNG MARK WASLEN | Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt | For For For For For For For |
| 02 | APPROVAL OF THE SELECTION OF DELOITTE TOUCHE TOHMATSU AS INDEPENDENT ACCOUNTANTS OF THE COMPANY FOR THE YEAR ENDING DECEMBER 31, 2005. | Mgmt | For |
| 03 | APPROVE THE AMENDMENTS TO THE COMPANY S 2001 STOCK OPTION PLAN IN THE MANNER SET FORTH IN EXHIBIT A ATTACHED WITH THE NOTICE OF ANNUAL MEETING OF SHAREHOLDERS DATED MAY 3, 2005. | Mgmt | Abstain |

NASDAQ STOCK MARKET, INC.

Agen

Security: 631103108
 Meeting Type: Annual
 Meeting Date: 25-May-2005
 Ticker: NDAQ
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|--------------------------------------|---------------------------------|
| 01 | DIRECTOR DANIEL COLEMAN PATRICK J. HEALY MERIT E. JANOW THOMAS G. STEMBERG MARY JO WHITE | Mgmt Mgmt Mgmt Mgmt Mgmt | For For For For For |
| 02 | REORGANIZATION OF NASDAQ INTO A NEW HOLDING COMPANY STRUCTURE | Mgmt | For |
| 03 | AMEND NASDAQ S RESTATED CERTIFICATE OF INCORPORATION | Mgmt | For |
| 04 | APPOINTMENT OF INDEPENDENT REGISTERED ACCOUNTING FIRM | Mgmt | For |

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

NATIONAL FINANCIAL PARTNERS CORP.

Agen

Security: 63607P208
 Meeting Type: Annual
 Meeting Date: 10-May-2005
 Ticker: NFP
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|--|---|
| I | DIRECTOR STEPHANIE ABRAMSON ARTHUR AINSBERG MARC BECKER JESSICA BIBLIOWICZ JOHN ELLIOTT SHARI LOESSBERG MARC ROWAN | Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt | For For For For For For For |
| II | TO RATIFY THE APPOINTMENT OF PRICEWATERHOUSECOOPERS LLP AS THE COMPANY S INDEPENDENT REGISTERED PUBLIC ACCOUNTANTS FOR THE FISCAL YEAR ENDING DECEMBER 31, 2005. | Mgmt | For |

NATIONAL HOME HEALTH CARE CORP.

Agen

Security: 636380107
 Meeting Type: Annual
 Meeting Date: 06-Dec-2004
 Ticker: NHHC
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|--|--|
| 01 | DIRECTOR FREDERICK H. FIALKOW STEVEN FIALKOW IRA GREIFER, M.D. BERNARD LEVINE, M.D. ROBERT C. PORDY, M.D. HAROLD SHULMAN, CPA | Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt | For For For For For For |
| 02 | RATIFICATION OF THE APPOINTMENT OF BDO SEIDMAN, LLP, AS INDEPENDENT AUDITORS FOR THE COMPANY FOR THE FISCAL YEAR ENDING JULY 31, 2005. | Mgmt | For |

NATIONAL INSTRUMENTS CORPORATION

Agen

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

Security: 636518102
 Meeting Type: Annual
 Meeting Date: 10-May-2005
 Ticker: NATI
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|---------------|---------------|
| 01 | DIRECTOR JEFFREY L. KODOSKY DONALD M. CARLTON | Mgmt Mgmt | For For |
| 02 | PROPOSAL TO APPROVE THE COMPANY S 2005 INCENTIVE PLAN, INCLUDING APPROVAL OF ITS MATERIAL TERMS AND PERFORMANCE GOALS FOR PURPOSES OF INTERNAL REVENUE CODE SECTION 162 (M). | Mgmt | Abstain |

NATIONAL PROCESSING, INC.

Agen

Security: 637229105
 Meeting Type: Special
 Meeting Date: 08-Oct-2004
 Ticker: NAP
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|---------------|---------------|
| 01 | TO ADOPT THE AGREEMENT AND PLAN OF MERGER AMONG BANK OF AMERICA CORPORATION, MONARCH ACQUISITION, INC., AN INDIRECT WHOLLY OWNED SUBSIDIARY OF BANK OF AMERICA, AND NATIONAL PROCESSING, INC., AS MORE FULLY DESCRIBED IN THE ACCOMPANYING PROXY STATEMENT. | Mgmt | For |

NATIONAL SEMICONDUCTOR CORPORATION

Agen

Security: 637640103
 Meeting Type: Annual
 Meeting Date: 01-Oct-2004
 Ticker: NSM
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|---------------|---------------|
| 01 | DIRECTOR BRIAN L. HALLA STEVEN R. APPLETON | Mgmt Mgmt | For For |

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

| | | | |
|----|--|------|---------|
| | GARY P. ARNOLD | Mgmt | For |
| | RICHARD J. DANZIG | Mgmt | For |
| | ROBERT J. FRANKENBERG | Mgmt | For |
| | E. FLOYD KVAMME | Mgmt | For |
| | MODESTO A. MAIDIQUE | Mgmt | For |
| | EDWARD R. MCCRACKEN | Mgmt | For |
| 02 | TO APPROVE KPMG LLP AS AUDITORS OF THE COMPANY. | Mgmt | For |
| 03 | TO APPROVE THE ADOPTION OF THE EXECUTIVE OFFICER INCENTIVE PLAN, AS AMENDED. | Mgmt | Abstain |
| 04 | TO APPROVE THE ADOPTION OF THE 2005 EXECUTIVE OFFICER EQUITY PLAN. | Mgmt | Abstain |

NATUS MEDICAL INCORPORATED

Agen

Security: 639050103
Meeting Type: Annual
Meeting Date: 09-Jun-2005
Ticker: BABY
ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|---------------|---------------|
| 01 | DIRECTOR KENNETH E. LUDLUM MARK D. MICHAEL | Mgmt Mgmt | For For |
| 02 | PROPOSAL TO RATIFY THE APPOINTMENT OF BDO SEIDMAN LLP AS NATUS MEDICAL INCORPORATED S INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR THE FISCAL YEAR ENDING DECEMBER 31, 2005. | Mgmt | For |
| 03 | PROPOSAL TO ADOPT THE AMENDED AND RESTATED 2000 STOCK AWARDS PLAN. | Mgmt | Abstain |

NATUZZI S.P.A.

Agen

Security: 63905A101
Meeting Type: Annual
Meeting Date: 30-Apr-2005
Ticker: NTZ
ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|---------------|---------------|
| 01 | APPROVAL OF THE UNCONSOLIDATED FINANCIAL STATEMENTS OF NATUZZI S.P.A. (THE COMPANY) FOR THE FISCAL YEAR ENDED ON DECEMBER 31, 2004 AND THE RELATED | Mgmt | For |

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

REPORTS OF THE BOARD OF DIRECTORS, THE BOARD OF STATUTORY AUDITORS AND COMPANY S EXTERNAL AUDITORS AND PRESENTATION OF THE COMPANY S CONSOLIDATED FINANCIAL STATEMENTS.

| | | | |
|----|--|------|-----|
| 02 | APPROVAL OF THE PROPOSED DISTRIBUTION OF DIVIDENDS WITH RESPECT TO EARNINGS FOR THE FISCAL YEAR ENDED DECEMBER 31, 2004. | Mgmt | For |
| 03 | APPROVAL OF THE APPOINTMENT OF MR. DANIELE TRANCHINI, CHIEF SALES & MARKETING OFFICER, AS NEW DIRECTOR. | Mgmt | For |

NAUTILUS, INC. Agen

Security: 63910B102
 Meeting Type: Annual
 Meeting Date: 06-Jun-2005
 Ticker: NLS
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|--|--|
| 01 | DIRECTOR PETER A. ALLEN ROBERT S. FALCONE GREGGORY C. HAMMANN FREDERICK T. HULL DONALD W. KEEBLE PAUL F. LITTLE DIANE L. NEAL JAMES M. WEBER | Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt | For For For For For For For For |
| 02 | RATIFICATION OF SELECTION OF INDEPENDENT PUBLIC ACCOUNTING FIRM. | Mgmt | For |
| 03 | APPROVAL AND ADOPTION OF THE NAUTILUS, INC. 2005 LONG TERM INCENTIVE PLAN. | Mgmt | Abstain |

NBC CAPITAL CORPORATION Agen

Security: 628729105
 Meeting Type: Annual
 Meeting Date: 14-Jun-2005
 Ticker: NBY
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|-------------------------------|---------------|---------------|
| 01 | DIRECTOR MARK A. ABERNATHY | Mgmt | For |

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

| | | | |
|----|---|------|-----|
| | DAVID BYARS | Mgmt | For |
| | ROBERT S. CALDWELL, JR. | Mgmt | For |
| | ROBERT L. CALVERT, III | Mgmt | For |
| | ROBERT A. CUNNINGHAM | Mgmt | For |
| | J. NUTIE DOWDLE | Mgmt | For |
| | GREGORY M. DUCKETT | Mgmt | For |
| | JAMES C. GALLOWAY, JR | Mgmt | For |
| | HUNTER M. GHOLSON | Mgmt | For |
| | JAMES D. GRAHAM | Mgmt | For |
| | BOBBY L. HARPER | Mgmt | For |
| | CLIFTON S. HUNT | Mgmt | For |
| | ROBERT S. JONES | Mgmt | For |
| | DAN R. LEE | Mgmt | For |
| | LEWIS F. MALLORY, JR. | Mgmt | For |
| | THOMAS J. PRINCE, JR. | Mgmt | For |
| | ALLEN B. PUCKETT, III | Mgmt | For |
| | DR. JAMES C. RATCLIFF | Mgmt | For |
| | H. STOKES SMITH | Mgmt | For |
| | SAMMY J. SMITH | Mgmt | For |
| | HENRY S. WEISS | Mgmt | For |
| 02 | TO AMEND THE CORPORATION S ARTICLES OF INCORPORATION TO ELIMINATE PREEMPTIVE RIGHTS FOR SHAREHOLDERS. | Mgmt | For |
| 03 | TO AMEND THE CORPORATION S ARTICLES OF INCORPORATION TO ELIMINATE CUMULATIVE VOTING RIGHTS IN THE ELECTION OF DIRECTORS. | Mgmt | For |
| 04 | IN THEIR DISCRETION, THE PROXIES ARE AUTHORIZED TO VOTE UPON SUCH OTHER BUSINESS AS MAY PROPERLY COME BEFORE THE ANNUAL MEETING OR ANY ADJOURNMENT THEREOF. | Mgmt | For |

 NEIMAN MARCUS GROUP, INC.

Agen

Security: 640204202
 Meeting Type: Annual
 Meeting Date: 14-Jan-2005
 Ticker: NMGA
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|---------------|---------------|
| 02 | APPROVAL OF THE APPOINTMENT OF DELOITTE & TOUCHE LLP AS THE INDEPENDENT AUDITORS OF THE COMPANY FOR THE CURRENT FISCAL YEAR | Mgmt | For |
| 03 | APPROVAL OF THE NEIMAN MARCUS GROUP, INC. 2005 STOCK INCENTIVE PLAN | Mgmt | Abstain |
| 04 | APPROVAL OF SHAREHOLDER PROPOSAL CONCERNING CUMULATIVE VOTING | Shr | Abstain |

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

NEOWARE SYSTEMS, INC.

Agen

Security: 64065P102
 Meeting Type: Annual
 Meeting Date: 01-Dec-2004
 Ticker: NWRE
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|--------------------------------------|---------------------------------|
| 01 | DIRECTOR MICHAEL G. KANTROWITZ JOHN M. RYAN CHRISTOPHER G. MCCANN JOHN P. KIRWIN, III DAVID D. GATHMAN | Mgmt Mgmt Mgmt Mgmt Mgmt | For For For For For |
| 02 | APPROVE THE 2004 EQUITY INCENTIVE PLAN. | Mgmt | For |
| 03 | RATIFY THE SELECTION OF KPMG LLP AS THE COMPANY S INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM. | Mgmt | For |

NETBANK, INC.

Agen

Security: 640933107
 Meeting Type: Annual
 Meeting Date: 28-Apr-2005
 Ticker: NTBK
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|----------------------|-------------------|
| 01 | DIRECTOR J. STEPHEN HEARD DOUGLAS K. FREEMAN CATHERINE A. GHIGLIERI | Mgmt Mgmt Mgmt | For For For |
| 02 | TO RATIFY THE APPOINTMENT OF ERNST & YOUNG LLP AS THE COMPANY S INDEPENDENT AUDITORS FOR FISCAL 2005 | Mgmt | For |

NEWPORT CORPORATION

Agen

Security: 651824104
 Meeting Type: Annual
 Meeting Date: 18-May-2005
 Ticker: NEWP
 ISIN:

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|---------------|---------------|
| 01 | DIRECTOR ROBERT G. DEUSTER MICHAEL T. O'NEILL | Mgmt Mgmt | For For |
| 02 | RATIFICATION OF APPOINTMENT OF ERNST & YOUNG LLP AS NEWPORT S INDEPENDENT AUDITORS FOR THE FISCAL YEAR ENDING DECEMBER 31, 2005. | Mgmt | For |

NN, INC.

Agen

Security: 629337106
Meeting Type: Annual
Meeting Date: 18-May-2005
Ticker: NNBR
ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|---------------|---------------|
| 01 | DIRECTOR G. RONALD MORRIS STEVEN T. WARSHAW | Mgmt Mgmt | For For |
| 02 | APPROVAL OF NN, INC. 2005 STOCK INCENTIVE PLAN. | Mgmt | Abstain |
| 03 | RATIFICATION OF THE SELECTION OF PRICEWATERHOUSECOOPERS LLP AS REGISTERED INDEPENDENT PUBLIC ACCOUNTING FIRM. | Mgmt | For |

NORDSON CORPORATION

Agen

Security: 655663102
Meeting Type: Annual
Meeting Date: 22-Feb-2005
Ticker: NDSN
ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|------------------------------|--------------------------|
| 01 | DIRECTOR DR. GLENN R. BROWN JOSEPH P. KEITHLEY PETER S. HELLMAN MARY G. PUMA | Mgmt Mgmt Mgmt Mgmt | For For For For |

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

NORTH PITTSBURGH SYSTEMS, INC.

Agen

Security: 661562108
 Meeting Type: Annual
 Meeting Date: 20-May-2005
 Ticker: NPSI
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|--|---|
| 01 | DIRECTOR HARRY R. BROWN CHARLES E. COLE FREDERICK J. CROWLEY ALLEN P. KIMBLE STEPHEN G. KRASKIN DAVID E. NELSEN CHARLES E. THOMAS, JR. | Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt | For For For For For For For |

NORTHEAST PENNSYLVANIA FINANCIAL COR

Agen

Security: 663905107
 Meeting Type: Special
 Meeting Date: 14-Apr-2005
 Ticker: NEPF
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|---------------|---------------|
| 01 | THE APPROVAL AND ADOPTION OF THE AGREEMENT AND PLAN OF MERGER, DATED AS OF DECEMBER 8, 2004, BETWEEN KNBT BANCORP, INC. AND NORTHEAST PENNSYLVANIA FINANCIAL CORP. | Mgmt | For |
| 02 | THE ADJOURNMENT OF THE SPECIAL MEETING TO A LATER DATE OR DATES, IF NECESSARY, TO PERMIT FURTHER SOLICITATION OF PROXIES IF THERE ARE NOT SUFFICIENT VOTES AT THE TIME OF THE SPECIAL MEETING TO APPROVE AND ADOPT THE MERGER AGREEMENT. | Mgmt | For |

NORTHERN ORION RESOURCES INC.

Agen

Security: 665575106
 Meeting Type: Annual
 Meeting Date: 11-May-2005
 Ticker: NTO
 ISIN:

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|--------------------------------------|---------------------------------|
| 01 | TO DETERMINE THE NUMBER OF DIRECTORS AT FIVE (5) | Mgmt | For |
| 02 | DIRECTOR DAVID COHEN ROBERT CROSS JOHN K. BURNS ROBERT GAYTON MICHAEL BECKETT | Mgmt Mgmt Mgmt Mgmt Mgmt | For For For For For |
| 03 | TO APPOINT DELOITTE & TOUCHE LLP AS AUDITOR OF THE COMPANY | Mgmt | For |
| 04 | TO AUTHORIZE THE DIRECTORS TO FIX THE REMUNERATION TO BE PAID TO AUDITOR | Mgmt | For |
| 05 | TO TRANSACT OTHER BUSINESS AS PROPERLY COMES BEFORE THE MEETING | Mgmt | For |

NOVELL, INC.

Agen

Security: 670006105
Meeting Type: Annual
Meeting Date: 14-Apr-2005
Ticker: NOVL
ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|--|--|
| 01 | DIRECTOR ALBERT AIELLO FRED CORRADO RICHARD L. CRANDALL WAYNE MACKIE CLAUDIA B. MALONE JACK L. MESSMAN RICHARD L. NOLAN THOMAS G. PLASKETT JOHN W. PODUSKA, SR. JAMES D. ROBINSON, III KATHY BRITAIN WHITE | Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt | No vote No vote No vote No vote No vote No vote No vote No vote No vote No vote |
| 02 | RATIFICATION OF THE APPOINTMENT OF PRICEWATERHOUSECOOPERS LLP AS OUR INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM. | Mgmt | No vote |
| 03 | STOCKHOLDER PROPOSAL TO ADOPT A BYLAW AMENDMENT THAT 50% OF EQUITY COMPENSATION OF SENIOR EXECUTIVES SHALL BE PERFORMANCE-BASED, AND DETAILS OF SUCH COMPENSATION SHALL BE DISCLOSED TO STOCKHOLDERS | Shr | No vote |

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

NOVELLUS SYSTEMS, INC.

Agen

Security: 670008101
 Meeting Type: Annual
 Meeting Date: 29-Apr-2005
 Ticker: NVLS
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|--|--|
| 01 | DIRECTOR RICHARD S. HILL NEIL R. BONKE YOUSSEF A. EL-MANSY J. DAVID LITSTER YOSHIO NISHI GLEN G. POSSLEY ANN D. RHOADS WILLIAM R. SPIVEY DELBERT A. WHITAKER | Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt | For For For For For For For For For For |
| 02 | PROPOSAL TO RATIFY AND APPROVE AN AMENDMENT TO THE COMPANY S 2001 STOCK INCENTIVE PLAN TO INCREASE THE NUMBER OF SHARES RESERVED FOR ISSUANCE THEREUNDER FROM 6,360,000 SHARES TO 10,860,000 SHARES. | Mgmt | Abstain |
| 03 | PROPOSAL TO RATIFY AND APPROVE AN AMENDMENT TO THE COMPANY S AMENDED AND RESTATED 1992 EMPLOYEE STOCK PURCHASE PLAN TO INCREASE THE NUMBER OF SHARES RESERVED FOR ISSUANCE THEREUNDER FROM 4,900,000 SHARES TO 5,900,000 SHARES. | Mgmt | Abstain |
| 04 | PROPOSAL TO RATIFY AND APPROVE THE APPOINTMENT OF ERNST & YOUNG LLP AS THE INDEPENDENT AUDITORS FOR THE COMPANY FOR THE FISCAL YEAR ENDING DECEMBER 31, 2005. | Mgmt | For |

NUTRACEUTICAL INTERNATIONAL CORPORAT

Agen

Security: 67060Y101
 Meeting Type: Annual
 Meeting Date: 14-Feb-2005
 Ticker: NUTR
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---------------------------------|---------------|---------------|
| 01 | DIRECTOR JEFFREY A. HINRICHS | Mgmt | Withheld |

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

| | | | |
|----|--|------|---------|
| | J. KIMO ESPLIN | Mgmt | For |
| 02 | TO RATIFY THE APPOINTMENT OF PRICEWATERHOUSECOOPERS LLP AS THE COMPANY S INDEPENDENT AUDITORS FOR THE FISCAL YEAR ENDING SEPTEMBER 30, 2005. | Mgmt | For |
| 03 | TO APPROVE THE NUTRACEUTICAL INTERNATIONAL CORPORATION 2005 LONG-TERM EQUITY INCENTIVE PLAN. | Mgmt | Against |

 NUVEEN INVESTMENTS, INC. Agen

 Security: 67090F106
 Meeting Type: Annual
 Meeting Date: 17-May-2005
 Ticker: JNC
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|--|---|
| 01 | DIRECTOR JOHN P. AMBOIAN WILLARD L. BOYD JOHN L. CARL W. JOHN DRISCOLL DUANE R. KULLBERG RODERICK A. PALMORE TIMOTHY R. SCHWERTFEGER | Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt | Withheld For For For For For Withheld |
| 02 | APPROVAL OF THE NUVEEN INVESTMENTS, INC. 2005 EQUITY INCENTIVE PLAN. | Mgmt | Against |
| 03 | APPROVAL OF THE NUVEEN INVESTMENTS, INC. EXECUTIVE PERFORMANCE PLAN. | Mgmt | For |
| 04 | RATIFICATION OF THE SELECTION OF KPMG LLP AS INDEPENDENT AUDITORS FOR 2005. | Mgmt | For |
| 05 | IN THEIR DISCRETION, THE PROXIES ARE AUTHORIZED TO VOTE UPON SUCH OTHER BUSINESS AS MAY PROPERLY COME BEFORE THE MEETING. | Mgmt | Against |

 NYMAGIC, INC. Agen

 Security: 629484106
 Meeting Type: Annual
 Meeting Date: 25-May-2005
 Ticker: NYM
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|----------|---------------|---------------|
|--------|----------|---------------|---------------|

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

| | | | |
|----|---|--|---|
| 01 | DIRECTOR JOHN R. ANDERSON GLENN ANGIOLILLO JOHN T. BAILY DAVID E. HOFFMAN WILLIAM J. MICHAELCHECK WILLIAM D. SHAW, JR. ROBERT G. SIMSES GEORGE R. TRUMBULL, III DAVID W. YOUNG | Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt | For For For For For For For For For |
| 02 | RATIFICATION OF THE APPOINTMENT OF KPMG LLP AS INDEPENDENT PUBLIC ACCOUNTANTS OF THE COMPANY. | Mgmt | For |

OAKLEY, INC.

Agen

Security: 673662102
Meeting Type: Annual
Meeting Date: 03-Jun-2005
Ticker: OO
ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|--|--|
| 01 | DIRECTOR JIM JANNARD LINK NEWCOMB TOM DAVIN MARY GEORGE MIKE PUNTORIERO GREG TROJAN | Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt | For For For For For For |
| 02 | RATIFICATION OF THE SELECTION OF DELOITTE & TOUCHE LLP AS INDEPENDENT AUDITORS FOR THE YEAR ENDING DECEMBER 31, 2005. | Mgmt | For |

OCULAR SCIENCES, INC.

Agen

Security: 675744106
Meeting Type: Special
Meeting Date: 16-Nov-2004
Ticker: OCLR
ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|---------------|---------------|
| 01 | APPROVE AND ADOPT THE AGREEMENT AND PLAN OF MERGER BY AND AMONG THE COOPER COMPANIES, INC., TCC ACQUISITION, CORP., A WHOLLY-OWNED SUBSIDIARY | Mgmt | For |

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

OF COOPER, AND OCULAR SCIENCES, INC.,* AND APPROVE THE MERGER OF OCULAR WITH AND INTO TCC ACQUISITION, WITH TCC ACQUISITION SURVIVING THE MERGER AS A WHOLLY-OWNED SUBSIDIARY OF COOPER.

OHIO CASUALTY CORPORATION

Agen

Security: 677240103
Meeting Type: Annual
Meeting Date: 18-May-2005
Ticker: OCAS
ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|------------------------------|--------------------------|
| 01 | DIRECTOR DAN R. CARMICHAEL CATHERINE E. DOLAN PHILIP G. HEASLEY MICHAEL L. WRIGHT | Mgmt Mgmt Mgmt Mgmt | For For For For |
| 02 | TO APPROVE THE OHIO CASUALTY CORPORATION 2005 INCENTIVE PLAN. | Mgmt | For |

OLD POINT FINANCIAL CORPORATION

Agen

Security: 680194107
Meeting Type: Annual
Meeting Date: 26-Apr-2005
Ticker: OPOF
ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|--|--|
| 01 | DIRECTOR JAMES READE CHISMAN DR. RICHARD F. CLARK RUSSELL S. EVANS, JR. ARTHUR D. GREENE GERALD E. HANSEN STEPHEN D. HARRIS JOHN CABOT ISHON EUGENE M. JORDAN JOHN B. MORGAN, II LOUIS G. MORRIS DR. H. ROBERT SCHAPPERT ROBERT F. SHUFORD MELVIN R. ZIMM | Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt | For For For For For For For For For For For For |

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

 OMNIVISION TECHNOLOGIES, INC.

Agen

 Security: 682128103
 Meeting Type: Annual
 Meeting Date: 28-Sep-2004
 Ticker: OVTI
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|---------------|---------------|
| 01 | DIRECTOR SHAW HONG EDWARD C.V. WINN | Mgmt Mgmt | For For |
| 02 | RATIFICATION OF PRICEWATERHOUSECOOPERS LLP AS INDEPENDENT PUBLIC ACCOUNTANTS FOR THE FISCAL YEAR ENDING APRIL 30, 2005. | Mgmt | For |

 ON ASSIGNMENT, INC.

Agen

 Security: 682159108
 Meeting Type: Annual
 Meeting Date: 09-Jun-2005
 Ticker: ASGN
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|---------------|---------------|
| 01 | DIRECTOR PETER T. DAMERIS JONATHAN S. HOLMAN | Mgmt Mgmt | For For |
| 02 | TO RATIFY THE APPOINTMENT OF DELOITTE & TOUCHE LLP TO SERVE AS INDEPENDENT ACCOUNTANTS FOR THE FISCAL YEAR ENDING DECEMBER 31, 2005. | Mgmt | For |

 OPTICAL COMMUNICATION PRODUCTS, INC.

Agen

 Security: 68382T101
 Meeting Type: Annual
 Meeting Date: 24-Feb-2005
 Ticker: OCPI
 ISIN:

| Prop.# | Proposal | Proposal | Proposal Vote |
|--------|----------|----------|---------------|
|--------|----------|----------|---------------|

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

| | | Type | |
|----|--|--|---|
| 01 | DIRECTOR MUOI VAN TRAN HOBART BIRMINGHAM AKIHIRO FUKUNAGA STEWART D. PERSONICK YUKIMASA SHIGA NAOOMI TACHIKAWA DAVID WARNES | Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt | For For For For For For For |
| 02 | TO RATIFY THE APPOINTMENT OF DELOITTE & TOUCHE LLP AS INDEPENDENT AUDITORS OF THE COMPANY FOR THE FISCAL YEAR ENDING SEPTEMBER 30, 2005. | Mgmt | For |

 ORCHID BIOSCIENCES, INC.

 Agen

Security: 68571P506
 Meeting Type: Annual
 Meeting Date: 08-Jun-2005
 Ticker: ORCH
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|---------------|---------------|
| 01 | DIRECTOR PAUL J. KELLY, MD GORDON WASSERMAN | Mgmt Mgmt | For For |
| 02 | PROPOSAL TO APPROVE AN AMENDMENT TO OUR CERTIFICATE OF INCORPORATION TO CHANGE THE COMPANY S NAME FROM ORCHID BIOSCIENCES, INC. TO ORCHID CELLMARK INC. | Mgmt | For |
| 03 | PROPOSAL TO APPROVE THE AMENDED AND RESTATED 2005 STOCK PLAN. | Mgmt | For |
| 04 | PROPOSAL TO RATIFY THE APPOINTMENT OF KPMG, LLP AS THE COMPANY S INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR THE FISCAL YEAR ENDING DECEMBER 31, 2005. | Mgmt | For |

 OREGON STEEL MILLS, INC.

 Agen

Security: 686079104
 Meeting Type: Annual
 Meeting Date: 28-Apr-2005
 Ticker: OS
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|----------|---------------|---------------|
|--------|----------|---------------|---------------|

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

| | | Type | |
|----|---|----------------------|-------------------|
| 01 | DIRECTOR HARRY L. DEMOREST STEPHEN P. REYNOLDS WILLIAM SWINDELLS | Mgmt Mgmt Mgmt | For For For |
| 02 | APPROVE 2005 LONG-TERM INCENTIVE PLAN | Mgmt | Abstain |

ORIENTAL FINANCIAL GROUP INC.

Agen

Security: 68618W100
Meeting Type: Annual
Meeting Date: 26-Oct-2004
Ticker: OFG
ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|------------------------------|--------------------------|
| 01 | DIRECTOR JUAN C. AGUAYO EMILIO RODRIGUEZ ALBERTO RICHA-ANGELINI MIGUEL VAZQUEZ-DEYNES | Mgmt Mgmt Mgmt Mgmt | For For For For |

ORTHOPIX INTERNATIONAL N.V.

Agen

Security: N6748L102
Meeting Type: Annual
Meeting Date: 15-Jun-2005
Ticker: OFIX
ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|--|---|
| 01 | DIRECTOR CHARLES W. FEDERICO JAMES F. GERO ROBERT GAINES-COOPER JERRY C. BENJAMIN PETER J. HEWETT WALTER P. VON WARTBURG THOMAS J. KESTER KENNETH R. WEISSHAAR GUY J. JORDAN STEFAN WIDENSOHLER | Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt | For For For For For For For For For |
| 02 | PROPOSAL TO APPROVE AMENDMENTS TO THE ARTICLES OF ASSOCIATION (ARTICLE 10 AND ARTICLE 11). | Mgmt | For |

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

| | | | |
|----|---|------|-----|
| 03 | PROPOSAL TO APPROVE BALANCE SHEET AND INCOME STATEMENT AT AND FOR THE YEAR ENDED DECEMBER 31, 2004. | Mgmt | For |
| 04 | PROPOSAL TO RATIFY THE SELECTION OF ERNST & YOUNG AS INDEPENDENT AUDITORS FOR ORTHOFIX AND ITS SUBSIDIARIES FOR THE FISCAL YEAR ENDING DECEMBER 31, 2005. | Mgmt | For |

 OSHKOSH B'GOSH, INC.

 Agen

Security: 688222207
 Meeting Type: Annual
 Meeting Date: 03-May-2005
 Ticker: GOSHA
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|---------------|---------------|
| 01 | DIRECTOR SHIRLEY A. DAWE ROBERT C. SIEGEL | Mgmt Mgmt | For For |

 PACER INTERNATIONAL, INC.

 Agen

Security: 69373H106
 Meeting Type: Annual
 Meeting Date: 10-May-2005
 Ticker: PACR
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|----------------------|-------------------|
| 01 | DIRECTOR MARC E. BECKER ANDREW C. CLARKE JOSHUA J. HARRIS | Mgmt Mgmt Mgmt | For For For |

 PAN AMERICAN SILVER CORP.

 Agen

Security: 697900108
 Meeting Type: Special
 Meeting Date: 28-Apr-2005
 Ticker: PAAS
 ISIN:

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|--|--|
| 01 | DIRECTOR ROSS J. BEATY GEOFFREY A. BURNS WILLIAM A. FLECKENSTEIN MICHAEL LARSON MICHAEL J.J. MALONEY PAUL B. SWEENEY JOHN M. WILLSON JOHN H. WRIGHT | Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt | For For For For For For For For |
| 02 | TO APPOINT DELOITTE & TOUCHE LLP AS AUDITORS OF THE COMPANY. | Mgmt | For |
| 03 | TO AUTHORIZE THE DIRECTORS TO FIX THE AUDITORS REMUNERATION | Mgmt | For |
| 04 | TO AMEND THE STOCK OPTION PLAN TO CHANGE THE MAXIMUM NUMBER OF SHARES ISSUABLE FROM A FIXED NUMBER TO A PERCENTAGE OF THE ISSUED AND OUTSTANDING COMMON SHARES IN THE CAPITAL OF THE COMPANY, AND GRANT TO THE BOARD OF DIRECTORS ADDITIONAL POWERS TO AMEND PREVIOUSLY GRANTED OPTIONS, AS MORE FULLY DESCRIBED IN THE ACCOMPANYING INFORMATION CIRCULAR. | Mgmt | Abstain |
| 05 | TO AMEND THE ARTICLES OF THE COMPANY, AS MORE FULLY DESCRIBED IN THE ACCOMPANYING INFORMATION CIRCULAR. | Mgmt | For |

 PAR PHARMACEUTICAL COMPANIES, INC.

 Agen

Security: 69888P106
 Meeting Type: Annual
 Meeting Date: 24-May-2005
 Ticker: PRX
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|----------------------|-------------------|
| 01 | DIRECTOR RONALD M. NORDMANN DR. ARIE GUTMAN JOSEPH E. SMITH | Mgmt Mgmt Mgmt | For For For |
| 02 | TO CONSIDER AND ACT UPON A PROPOSAL TO AMEND THE COMPANY S 2004 PERFORMANCE EQUITY PLAN. | Mgmt | Abstain |

 PAREXEL INTERNATIONAL CORPORATION

 Agen

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

Security: 699462107
 Meeting Type: Annual
 Meeting Date: 16-Dec-2004
 Ticker: PRXL
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|---------------|---------------|
| 01 | DIRECTOR A. DANA CALLOW, JR. JOSEF H. VON RICKENBACH | Mgmt Mgmt | For For |
| 02 | TO RATIFY THE SELECTION OF ERNST & YOUNG LLP AS AUDITORS FOR THE FISCAL YEAR ENDING JUNE 30, 2005. | Mgmt | For |

PARTNERS TRUST FINANCIAL GROUP, INC.

Agen

Security: 70213F102
 Meeting Type: Annual
 Meeting Date: 27-Apr-2005
 Ticker: PRTR
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|------------------------------|--------------------------|
| 01 | DIRECTOR JOHN A. ZAWADZKI ELIZABETH B. DUGAN DWIGHT E. VICKS, JR. JOHN R. ZAPISEK | Mgmt Mgmt Mgmt Mgmt | For For For For |
| 02 | TO RATIFY APPOINTMENT BY THE BOARD OF DIRECTORS OF KPMG LLP AS INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR THE COMPANY FOR THE FISCAL YEAR ENDING DECEMBER 31, 2005. | Mgmt | For |
| 03 | TO APPROVE AND ADOPT THE AMENDMENT TO THE COMPANY S LONG-TERM EQUITY COMPENSATION PLAN. | Mgmt | Abstain |

PASON SYSTEMS INC.

Agen

Security: 702925108
 Meeting Type: Special
 Meeting Date: 16-May-2005
 Ticker: PSYTF
 ISIN:

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|------------------|---------------|---------------|
| 01 | FIX DIRECTORS | Mgmt | For |
| 02 | ELECT DIRECTOR | Mgmt | For |
| 03 | AUDITORS | Mgmt | For |
| 04 | SUBDIVIDE SHARES | Mgmt | For |

PATRIOT TRANSPORTATION HOLDING, INC.

Agen

Security: 70337B102
Meeting Type: Annual
Meeting Date: 26-Jan-2005
Ticker: PATR
ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---------------------|---------------|---------------|
| 01 | DIRECTOR | | |
| | EDWARD L. BAKER* | Mgmt | For |
| | C.E. COMMANDER III* | Mgmt | For |
| | H.W. SHAD III** | Mgmt | For |

PAXAR CORPORATION

Agen

Security: 704227107
Meeting Type: Annual
Meeting Date: 26-Apr-2005
Ticker: PXR
ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|-------------------|---------------|---------------|
| 01 | DIRECTOR | | |
| | JACK BECKER | Mgmt | For |
| | LEO BENATAR | Mgmt | For |
| | VICTOR HERSHAFT | Mgmt | For |
| | DAVID E. MCKINNEY | Mgmt | For |
| | JAMES R. PAINTER | Mgmt | For |
| | ROGER M. WIDMANN | Mgmt | For |

PAYLESS SHOESOURCE, INC.

Agen

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

Security: 704379106
 Meeting Type: Annual
 Meeting Date: 26-May-2005
 Ticker: PSS
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|----------------------|-------------------|
| I | DIRECTOR STEVEN J. DOUGLASS HOWARD R. FRICKE JUDITH K. HOFER | Mgmt Mgmt Mgmt | For For For |
| II | RATIFY THE APPOINTMENT OF DELOITTE & TOUCHE LLP AS INDEPENDENT REGISTERED PUBLIC ACCOUNTANTS FOR FISCAL YEAR 2005. | Mgmt | For |

PDI, INC.

Agen

Security: 69329V100
 Meeting Type: Annual
 Meeting Date: 07-Jun-2005
 Ticker: PDII
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|----------------------|-------------------|
| 01 | DIRECTOR LARRY ELLBERGER JOHN FEDERSPIEL JAN MARTENS VECSEI | Mgmt Mgmt Mgmt | For For For |
| 02 | RATIFICATION OF ERNST & YOUNG LLP AS INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR FISCAL 2005 | Mgmt | For |

PEAK INTERNATIONAL LIMITED

Agen

Security: G69586108
 Meeting Type: Annual
 Meeting Date: 14-Sep-2004
 Ticker: PEAK
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|---------------|---------------|
| 01 | TO DECREASE THE AUTHORIZED NUMBER OF DIRECTORS OF THE COMPANY FROM SIX (6) TO FIVE (5) MEMBERS. | Mgmt | For |

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

| | | | |
|----|--|------|---------|
| 02 | DIRECTOR CHRISTINE RUSSELL | Mgmt | For |
| 03 | TO AUTHORIZE THE BOARD OF DIRECTORS TO FIX THE REMUNERATION OF THE DIRECTORS OF THE COMPANY. | Mgmt | For |
| 04 | TO APPROVE THE AMENDMENT TO THE COMPANY S 1998 SHARE OPTION PLAN TO INCREASE THE NUMBER OF SHARES RESERVED FOR ISSUANCE THEREUNDER FROM 3,250,000 TO 3,450,000. | Mgmt | Abstain |
| 05 | TO APPOINT PRICEWATERHOUSECOOPERS AS THE INDEPENDENT AUDITORS FOR THE COMPANY FOR THE FISCAL YEAR ENDING MARCH 31, 2005. | Mgmt | For |
| 06 | TO AUTHORIZE THE BOARD OF DIRECTORS TO FIX THE REMUNERATION OF THE INDEPENDENT AUDITORS FOR FISCAL 2005. | Mgmt | For |

PEAK INTERNATIONAL LIMITED

Agen

Security: G69586108
Meeting Type: Annual
Meeting Date: 17-Nov-2004
Ticker: PEAK
ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|---------------|---------------|
| 01 | TO DECREASE THE AUTHORIZED NUMBER OF DIRECTORS OF THE COMPANY FROM SIX (6) TO FIVE (5) MEMBERS. | Mgmt | For |
| 02 | DIRECTOR CHRISTINE RUSSELL | Mgmt | For |
| 03 | TO AUTHORIZE THE BOARD OF DIRECTORS TO FIX THE REMUNERATION OF THE DIRECTORS OF THE COMPANY. | Mgmt | For |
| 04 | TO APPROVE THE AMENDMENT TO THE COMPANY S 1998 SHARE OPTION PLAN TO INCREASE THE NUMBER OF SHARES RESERVED FOR ISSUANCE THEREUNDER FROM 3,250,000 TO 3,450,000. | Mgmt | Against |
| 05 | TO APPOINT BDO MCCABE LO & COMPANY AS THE INDEPENDENT AUDITORS FOR THE COMPANY FOR THE FISCAL YEAR ENDING MARCH 31, 2005. | Mgmt | For |
| 06 | TO AUTHORIZE THE BOARD OF DIRECTORS TO FIX THE REMUNERATION OF THE INDEPENDENT AUDITORS FOR FISCAL 2005. | Mgmt | For |

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

PECO II, INC.

Agen

Security: 705221109
 Meeting Type: Annual
 Meeting Date: 09-Jun-2005
 Ticker: PIII
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|----------------------|-------------------|
| 01 | DIRECTOR LUCILLE GARBER FORD E. RICHARD HOTTENROTH THOMAS R. THOMSEN | Mgmt Mgmt Mgmt | For For For |

PEERLESS MFG. CO.

Agen

Security: 705514107
 Meeting Type: Annual
 Meeting Date: 18-Nov-2004
 Ticker: PMFG
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|---------------|---------------|
| 01 | DIRECTOR R. CLAYTON MULFORD | Mgmt | For |
| 02 | RATIFICATION OF APPOINTMENT OF GRANT THORNTON LLP | Mgmt | For |

PEMSTAR INC.

Agen

Security: 706552106
 Meeting Type: Annual
 Meeting Date: 29-Jul-2004
 Ticker: PMTR
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|---------------|---------------|
| 01 | DIRECTOR BRUCE M. JAFFE STEVEN E. SNYDER | Mgmt Mgmt | For For |

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

PENN ENGINEERING & MANUFACTURING COR

Agen

Security: 707389102
 Meeting Type: Special
 Meeting Date: 24-May-2005
 Ticker: PNNA
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|---------------|---------------|
| 01 | APPROVAL AND ADOPTION OF THE AGREEMENT AND PLAN OF MERGER, DATED AS OF JANUARY 17, 2005, AMONG PENN ENGINEERING, PEM HOLDING CO. AND PN MERGER SUB, INC., A WHOLLY OWNED SUBSIDIARY OF PEM HOLDING CO., AND THE RELATED MERGER PURSUANT TO WHICH PN MERGER SUB, INC. WILL MERGE WITH AND INTO PENN ENGINEERING. | Mgmt | For |

PENN VIRGINIA CORPORATION

Agen

Security: 707882106
 Meeting Type: Annual
 Meeting Date: 03-May-2005
 Ticker: PVA
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|------------------------|---------------|---------------|
| 01 | DIRECTOR | | |
| | JOE N. AVERETT, JR. | Mgmt | For |
| | EDWARD B. CLOUES, II | Mgmt | For |
| | A. JAMES DEARLOVE | Mgmt | For |
| | ROBERT GARRETT | Mgmt | For |
| | KEITH D. HORTON | Mgmt | For |
| | STEVEN W. KRABLIN | Mgmt | For |
| | MARSHA REINES PERELMAN | Mgmt | For |
| | GARY K. WRIGHT | Mgmt | For |

PERCEPTRON, INC.

Agen

Security: 71361F100
 Meeting Type: Annual
 Meeting Date: 06-Dec-2004
 Ticker: PRCP
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|----------|---------------|---------------|
|--------|----------|---------------|---------------|

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

| | | | |
|----|---|--|--|
| 01 | DIRECTOR DAVID J. BEATTIE KENNETH R. DABROWSKI PHILIP J. DECOCCO W. RICHARD MARZ ROBERT S. OSWALD ALFRED A. PEASE JAMES A. RATIGAN TERRYLL R. SMITH | Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt | For For For For For For For For |
| 02 | APPROVAL OF THE 2004 STOCK INCENTIVE PLAN | Mgmt | For |
| 03 | APPROVAL OF THE AMENDED AND RESTATED EMPLOYEE STOCK PURCHASE PLAN | Mgmt | For |

 PERKINELMER, INC.

Agen

 Security: 714046109
 Meeting Type: Annual
 Meeting Date: 26-Apr-2005
 Ticker: PKI
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|--|--|
| 01 | DIRECTOR TAMARA J. ERICKSON NICHOLAS A. LOPARDO ALEXIS P. MICHAS JAMES C. MULLEN DR. VICKI L. SATO GABRIEL SCHMERGEL KENTON J. SICCHITANO GREGORY L. SUMME G. ROBERT TOD | Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt | For For For For For For For For |
| 02 | TO RATIFY THE APPOINTMENT OF DELOITTE & TOUCHE LLP AS PERKINELMER S INDEPENDENT AUDITORS FOR THE CURRENT FISCAL YEAR. | Mgmt | For |
| 03 | TO APPROVE THE PERKINELMER, INC. 2005 INCENTIVE PLAN. | Mgmt | Abstain |

 PEROT SYSTEMS CORPORATION

Agen

 Security: 714265105
 Meeting Type: Annual
 Meeting Date: 11-May-2005
 Ticker: PER
 ISIN:

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|--|--|
| 01 | DIRECTOR ROSS PEROT ROSS PEROT, JR. PETER A. ALTABEF STEVE BLASNIK JOHN S.T. GALLAGHER CARL HAHN DESOTO JORDAN THOMAS MEURER CECIL H (C.H.) MOORE JR ANUROOP (TONY) SINGH | Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt | For For For For For For For For For For |
| 02 | TO RATIFY THE APPOINTMENT OF PRICEWATERHOUSECOOPERS LLP AS INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR THE FISCAL YEAR ENDING DECEMBER 31, 2005. | Mgmt | For |

PERRIGO COMPANY

Agen

Security: 714290103
Meeting Type: Annual
Meeting Date: 29-Oct-2004
Ticker: PRGO
ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|----------------------|-------------------|
| 01 | DIRECTOR LAURIE BRLAS LARRY D. FREDRICKS MICHAEL J. JANDERNOA | Mgmt Mgmt Mgmt | For For For |
| 02 | APPROVAL OF THE PROPOSED AMENDMENT OF THE COMPANY S ARTICLES OF INCORPORATION TO INCREASE THE MAXIMUM NUMBER OF DIRECTORS THAT MAY SERVE ON THE BOARD. | Mgmt | For |

PERRIGO COMPANY

Agen

Security: 714290103
Meeting Type: Special
Meeting Date: 15-Mar-2005
Ticker: PRGO
ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|----------|---------------|---------------|
|--------|----------|---------------|---------------|

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

01 APPROVAL OF THE ISSUANCE OF SHARES OF PERRIGO COMMON STOCK IN CONNECTION WITH THE MERGER OF PERRIGO ISRAEL OPPORTUNITIES LTD., AN INDIRECT WHOLLY OWNED SUBSIDIARY OF PERRIGO, WITH AND INTO AGIS INDUSTRIES (1983) LTD., AS CONTEMPLATED BY THE AGREEMENT AND PLAN OF MERGER AMONG PERRIGO, PERRIGO ISRAEL AND AGIS. Mgmt For

 PHARMION CORPORATION

Agen

Security: 71715B409
 Meeting Type: Annual
 Meeting Date: 01-Jun-2005
 Ticker: PHRM
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|----------------------|-------------------|
| 01 | DIRECTOR PATRICK J. MAHAFFY JAMES BLAIR CAM L. GARNER | Mgmt Mgmt Mgmt | For For For |
| 02 | TO RATIFY THE SELECTION OF ERNST & YOUNG LLP AS THE CORPORATION S INDEPENDENT AUDITORS FOR THE FISCAL YEAR ENDING DECEMBER 31, 2005. | Mgmt | For |
| 03 | TO APPROVE AN AMENDMENT TO THE COMPANY S 2000 STOCK INCENTIVE PLAN TO INCREASE BY 1,500,000 THE NUMBER OF SHARES OF COMMON STOCK RESERVED FOR ISSUANCE UNDER THE 2000 STOCK INCENTIVE PLAN. | Mgmt | Abstain |
| 04 | TO APPROVE AN AMENDMENT TO THE COMPANY S 2001 NON-EMPLOYEE DIRECTOR STOCK OPTION PLAN TO INCREASE BY 100,000 THE NUMBER OF SHARES OF COMMON STOCK RESERVED FOR ISSUANCE UNDER THE 2001 NON-EMPLOYEE DIRECTOR STOCK OPTION PLAN. | Mgmt | Abstain |

 PHILADELPHIA CONSOLIDATED HOLDING CO

Agen

Security: 717528103
 Meeting Type: Annual
 Meeting Date: 28-Apr-2005
 Ticker: PHLV
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|----------|---------------|---------------|
|--------|----------|---------------|---------------|

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

| | | | |
|----|--|--|---|
| 01 | DIRECTOR MICHAEL J. CASCIO ELIZABETH H. GEMMILL JAMES J. MAGUIRE JAMES J. MAGUIRE, JR. MARGARET M. MATTIX MICHAEL J. MORRIS DONALD A. PIZER DIRK A. STUUROP SEAN S. SWEENEY | Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt | For For For For For For For For For |
| 02 | EMPLOYEES STOCK INCENTIVE AND PERFORMANCE BASED COMPENSATION PLAN: APPROVAL OF AN AMENDMENT AND RESTATEMENT OF THE COMPANY S EMPLOYEES STOCK INCENTIVE AND PERFORMANCE BASED COMPENSATION PLAN. | Mgmt | Abstain |
| 03 | APPROVAL OF APPOINTMENT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM: APPOINTMENT OF PRICEWATERHOUSECOOPERS LLP AS INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR THE FISCAL YEAR ENDING DECEMBER 31, 2005. | Mgmt | For |

PICO HOLDINGS, INC.

Agen

Security: 693366205
Meeting Type: Annual
Meeting Date: 15-Jul-2004
Ticker: PICO
ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|------------------|---------------|
| 01 | DIRECTOR ROBERT R. BROADBENT CARLOS C. CAMPBELL | Mgmt Mgmt | For For |

PLAINS EXPLORATION & PRODUCTION CO.

Agen

Security: 726505100
Meeting Type: Annual
Meeting Date: 05-May-2005
Ticker: PXP
ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|------------------|---------------|
| 01 | DIRECTOR JAMES C. FLORES ISAAC ARNOLD, JR. | Mgmt Mgmt | For For |

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

| | | |
|-------------------------|------|-----|
| ALAN R. BUCKWALTER, III | Mgmt | For |
| JERRY L. DEES | Mgmt | For |
| TOM H. DELIMITROS | Mgmt | For |
| ROBERT L. GERRY III | Mgmt | For |
| JOHN H. LOLLAR | Mgmt | For |

| | | |
|----|--|-----|
| 02 | PROPOSAL TO RATIFY THE SELECTION OF PRICEWATERHOUSECOOPERSMgmt | For |
| | LLP AS THE COMPANY S INDEPENDENT AUDITORS FOR | |
| | THE FISCAL YEAR ENDING DECEMBER 31, 2005. | |

 PLANAR SYSTEMS, INC.

Agen

 Security: 726900103
 Meeting Type: Annual
 Meeting Date: 03-Feb-2005
 Ticker: PLNR
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|----------------------|-------------------|
| 01 | DIRECTOR CARL W. NEUN GREGORY H. TURNBULL STEVEN E. WYNNE | Mgmt Mgmt Mgmt | For For For |
| 02 | APPROVAL OF PLANAR SYSTEMS, INC. 2004 EMPLOYEE STOCK PURCHASE PLAN. | Mgmt | Abstain |

 PLEXUS CORP.

Agen

 Security: 729132100
 Meeting Type: Annual
 Meeting Date: 09-Feb-2005
 Ticker: PLXS
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|--|---|
| 01 | DIRECTOR RALF R. BOER STEPHEN P. CORTINOVIS DAVID J. DRURY DEAN A. FOATE JOHN L. NUSSBAUM THOMAS J. PROSSER CHARLES M. STROTHER | Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt | For For For For For For For |
| 02 | APPROVAL OF THE PLEXUS CORP. 2005 EQUITY INCENTIVE PLAN. | Mgmt | Abstain |

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

| | | | |
|----|---|------|---------|
| 03 | APPROVAL OF THE PLEXUS CORP. 2005 EMPLOYEE STOCK PURCHASE PLAN. | Mgmt | Abstain |
| 04 | RATIFICATION OF PRICEWATERHOUSECOOPERS LLP AS INDEPENDENT AUDITORS. | Mgmt | For |

 POGO PRODUCING COMPANY

Agem

 Security: 730448107
 Meeting Type: Annual
 Meeting Date: 26-Apr-2005
 Ticker: PPP
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|----------------------|-------------------|
| 01 | DIRECTOR ROBERT H. CAMPBELL THOMAS A. FRY, III STEPHEN A. WELLS | Mgmt Mgmt Mgmt | For For For |
| 02 | RATIFICATION OF THE APPOINTMENT OF PRICEWATERHOUSECOOPERS LLP AS INDEPENDENT ACCOUNTANTS TO AUDIT THE FINANCIAL STATEMENTS OF THE COMPANY FOR 2005. | Mgmt | For |

 POLO RALPH LAUREN CORPORATION

Agem

 Security: 731572103
 Meeting Type: Annual
 Meeting Date: 12-Aug-2004
 Ticker: RL
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|---------------|---------------|
| 01 | DIRECTOR ARNOLD H. ARONSON DR. JOYCE F. BROWN | Mgmt Mgmt | For For |
| 02 | APPROVAL OF THE AMENDMENT AND RESTATEMENT OF THE COMPANY S 1997 LONG-TERM STOCK INCENTIVE PLAN, AS MORE FULLY DESCRIBED IN THE PROXY STATEMENT. | Mgmt | Abstain |
| 03 | RATIFICATION OF APPOINTMENT OF DELOITTE & TOUCHE LLP AS INDEPENDENT AUDITORS TO SERVE FOR THE FISCAL YEAR ENDING APRIL 2, 2005. | Mgmt | For |

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

 POWELL INDUSTRIES, INC. Agen

Security: 739128106
 Meeting Type: Annual
 Meeting Date: 15-Apr-2005
 Ticker: POWL
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|---------------|---------------|
| 01 | DIRECTOR EUGENE L. BUTLER RONALD J. WOLNY | Mgmt Mgmt | For For |
| 02 | APPROVE THE COMPANY S NON-EMPLOYEE DIRECTOR RESTRICTED STOCK PLAN. | Mgmt | For |
| 03 | PROPOSAL TO AMEND THE COMPANY S 1992 STOCK OPTION TO INCREASE THE MAXIMUM NUMBER OF SHARES THAT MAY BE ISSUED UNDER THE PLAN BY 600,000. | Mgmt | For |
| 04 | IN THEIR DISCRETION WITH RESPECT TO (1) ANY OTHER MATTERS AS MAY PROPERLY COME BEFORE THE MEETING AND ANY ADJOURNMENT THEREOF; (2) APPROVAL OF THE MINUTES OF THE PRIOR MEETING, (3) THE ELECTION OF ANY OTHER PERSON AS A DIRECTOR IF A NOMINEE NAMED ABOVE IS UNABLE TO SERVE AND (4) MATTERS INCIDENT TO THE CONDUCT OF THE MEETING. | Mgmt | For |

 POWER-ONE, INC. Agen

Security: 739308104
 Meeting Type: Annual
 Meeting Date: 03-May-2005
 Ticker: PWER
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|--|---|
| 01 | AMEND POWER-ONE, INC. S RESTATED CERTIFICATE OF INCORPORATION TO ELIMINATE DIRECTOR CLASSES, SO THAT ALL DIRECTORS ARE ELECTED ANNUALLY. | Mgmt | For |
| 02 | DIRECTOR KENDALL R. BISHOP* DR. HANSPETER BRANDLI* KENDALL R. BISHOP** DR. HANSPETER BRANDLI** STEVEN J. GOLDMAN** JON E.M. JACOBY** MARK MELLIAR-SMITH** | Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt | For For For For For For For |

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

| | | | |
|----|--|------|-----|
| | JAY WALTERS** | Mgmt | For |
| | GAYLA J. DELLY*** | Mgmt | For |
| 03 | PROPOSAL TO RATIFY THE APPOINTMENT OF DELOITTE & TOUCHE LLP AS THE INDEPENDENT AUDITORS FOR THE COMPANY. | Mgmt | For |

 POWERWAVE TECHNOLOGIES, INC.

 Agen

Security: 739363109
 Meeting Type: Annual
 Meeting Date: 21-Jul-2004
 Ticker: PWAV
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|--|---|
| 01 | DIRECTOR DANIEL A. ARTUSI JOHN L. CLENDENIN BRUCE C. EDWARDS DAVID L. GEORGE EUGENE L. GODA MIKAEL R. GOTTSCHLICH CARL W. NEUN ANDREW J. SUKAWATY DAG J. TIGERSCHIOLD | Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt | For For For For For For For For For |
| 02 | RATIFICATION OF APPOINTMENT OF INDEPENDENT AUDITORS. TO RATIFY THE APPOINTMENT OF DELOITTE & TOUCHE LLP AS INDEPENDENT AUDITORS. | Mgmt | For |

 PRECISION DRILLING CORPORATION

 Agen

Security: 74022D100
 Meeting Type: Special
 Meeting Date: 10-May-2005
 Ticker: PDS
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|--|---|
| 01 | DIRECTOR W.C. (MICKEY) DUNN ROBERT J.S. GIBSON PATRICK M. MURRAY FRED W. PHEASEY ROBERT L. PHILLIPS HANK B. SWARTOUT H. GARTH WIGGINS | Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt | For For For For For For For |

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

| | | | |
|----|--|------|---------|
| 02 | TO APPOINT KPMG LLP, CHARTERED ACCOUNTANTS AS AUDITOR OF THE CORPORATION FOR THE ENSUING YEAR. | Mgmt | For |
| 03 | TO AMEND THE CORPORATION S ARTICLES TO DIVIDE THE ISSUED AND OUTSTANDING COMMON SHARES ON A TWO-FOR-ONE BASIS. | Mgmt | For |
| 04 | TO APPROVE THE 2005 STOCK OPTION PLAN AS DESCRIBED IN THE MANAGEMENT INFORMATION CIRCULAR. | Mgmt | Abstain |

 PREFORMED LINE PRODUCTS COMPANY

----- Agen

Security: 740444104
 Meeting Type: Annual
 Meeting Date: 25-Apr-2005
 Ticker: PLPC
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|--------------------------------------|---------------------------------|
| 01 | THE PROPOSAL TO FIX THE NUMBER OF DIRECTORS AT EIGHT (8), DIVIDED INTO TWO (2) CLASSES OF FOUR (4) MEMBERS. | Mgmt | For |
| 02 | DIRECTOR GLENN E. CORLETT* FRANK B. CARR** ROBERT G. RUHLMAN** BARBARA P. RUHLMAN** JOHN P. O'BRIEN** | Mgmt Mgmt Mgmt Mgmt Mgmt | For For For For For |

 PRG-SCHULTZ INTERNATIONAL, INC.

----- Agen

Security: 69357C107
 Meeting Type: Annual
 Meeting Date: 03-May-2005
 Ticker: PRGX
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|---------------|---------------|
| 01 | DIRECTOR DAVID A. COLE THOMAS S. ROBERTSON | Mgmt Mgmt | For For |
| 02 | RATIFICATION OF THE AUDIT COMMITTEE S APPOINTMENT OF KPMG LLP AS PRG-SHULTZ S INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR FISCAL YEAR 2005. | Mgmt | For |

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

PRIME HOSPITALITY CORP. Agen

Security: 741917108
 Meeting Type: Special
 Meeting Date: 06-Oct-2004
 Ticker: PDQ
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|---------------|---------------|
| 01 | TO ADOPT THE AGREEMENT AND PLAN OF MERGER, DATED AS OF AUGUST 18, 2004, BY AND AMONG THE COMPANY, BREP IV HOTELS HOLDING L.L.C. AND BREP IV HOTELS ACQUISITION L.L.C. | Mgmt | For |

PRIORITY HEALTHCARE CORPORATION Agen

Security: 74264T102
 Meeting Type: Annual
 Meeting Date: 16-May-2005
 Ticker: PHCC
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|---------------|---------------|
| 01 | DIRECTOR ROBERT L. MYERS RICHARD W. ROBERSON | Mgmt Mgmt | For For |
| 02 | TO RATIFY THE APPOINTMENT OF PRICEWATERHOUSECOOPERS LLP AS THE INDEPENDENT REGISTERED CERTIFIED PUBLIC ACCOUNTING FIRM FOR THE COMPANY FOR 2005. | Mgmt | For |

PROASSURANCE CORPORATION Agen

Security: 74267C106
 Meeting Type: Annual
 Meeting Date: 18-May-2005
 Ticker: PRA
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|----------|---------------|---------------|
|--------|----------|---------------|---------------|

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

| | | | |
|----|----------------------|------|-----|
| 01 | DIRECTOR | | |
| | LUCIAN F. BLOODWORTH | Mgmt | For |
| | A. DERRILL CROWE | Mgmt | For |
| | ROBERT E. FLOWERS | Mgmt | For |
| | ANN F. PUTALLAZ | Mgmt | For |

 PROGRESS SOFTWARE CORPORATION

Agen

 Security: 743312100
 Meeting Type: Annual
 Meeting Date: 21-Apr-2005
 Ticker: PRGS
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|--|--|
| 01 | TO FIX THE NUMBER OF DIRECTORS CONSTITUTING THE FULL BOARD OF DIRECTORS OF THE COMPANY AT SIX. | Mgmt | For |
| 02 | DIRECTOR JOSEPH W. ALSOP LARRY R. HARRIS ROGER J. HEINEN, JR. MICHAEL L. MARK SCOTT A. MCGREGOR AMRAM RASIEL | Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt | For For For For For For |

 PXRE GROUP LTD.

Agen

 Security: G73018106
 Meeting Type: Annual
 Meeting Date: 26-Apr-2005
 Ticker: PXT
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|---------------|---------------|
| 01 | DIRECTOR WENDY LUSCOMBE JEFFREY L. RADKE | Mgmt Mgmt | For For |
| 02 | TO APPROVE THE RECOMMENDATION OF THE AUDIT COMMITTEE OF THE BOARD OF DIRECTORS THAT KPMG LLP BE APPOINTED AS THE COMPANY S INDEPENDENT AUDITORS FOR THE FISCAL YEAR ENDING DECEMBER 31, 2005 AND TO REFER THE DETERMINATION OF THE INDEPENDENT AUDITORS REMUNERATION TO THE AUDIT COMMITTEE OF THE BOARD OF DIRECTORS. | Mgmt | For |

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

03 TO APPROVE CERTAIN AMENDMENTS TO THE COMPANY'S BYE-LAWS. Mgmt For

QLT INC.

Agen

Security: 746927102
 Meeting Type: Annual
 Meeting Date: 25-May-2005
 Ticker: QLTI
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|--|---|
| 01 | TO APPOINT DELOITTE & TOUCHE LLP AS INDEPENDENT AUDITORS AND TO AUTHORISE THE DIRECTORS TO FIX THE REMUNERATION | Mgmt | For |
| 02 | TO FIX THE NUMBER OF DIRECTORS FOR THE ENSUING YEAR AT TEN (10). | Mgmt | For |
| 03 | DIRECTOR SCOTT, E. DUFF HASTINGS, PAUL J. CLARKE, C. BOYD CROSSGROVE, PETER A. HENRIKSEN, RONALD D. LEVY, JULIA G. MENDELSON, ALAN C. VIETOR, RICHARD R. VUTURO, GEORGE J. WOOD, L. JACK | Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt | For For For For For For For For For |
| 04 | TO CONFIRM AND APPROVE THE SHAREHOLDER RIGHTS PLAN AGREEMENT, AS AMENDED AND RESTATED, BETWEEN QLT AND COMPUTERSHARE TRUST COMPANY OF CANADA, AS RIGHTS AGENT. | Mgmt | For |
| 05 | TO REMOVE THE APPLICATION OF THE PRE-EXISTING COMPANY PROVISIONS UNDER THE NEW BUSINESS CORPORATIONS ACT (BRITISH COLUMBIA). | Mgmt | For |
| 06 | TO DELETE THE SERIES A, B, C AND D FIRST PREFERENCE SHARES FROM THE NOTICE OF ARTICLES AND DELETE THE RIGHTS AND RESTRICTIONS ATTACHED TO THE SERIES A, B, C AND D FIRST PREFERENCE SHARES. | Mgmt | For |
| 07 | TO APPROVE THE DELETION AND CANCELLATION OF THE EXISTING ARTICLES OF QLT AND THE ADOPTION OF NEW ARTICLES OF QLT. | Mgmt | For |
| 08 | TO (A) AMEND THE NEW ARTICLES TO REDUCE THE LEVEL OF APPROVAL REQUIRED FROM 3/4 TO 2/3 FOR BOTH (I) SPECIAL RESOLUTIONS AND (II) SEPARATE SPECIAL RESOLUTIONS OF A CLASS OR SERIES AND (B) AMEND THE EXISTING SPECIAL RIGHTS AND RESTRICTIONS | Mgmt | For |

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

ATTACHING TO THE FIRST PREFERENCE SHARES TO
REDUCE THE LEVEL OF APPROVAL FOR SPECIAL RESOLUTIONS
FROM 3/4 TO 2/3.

QRS CORPORATION

Agen

Security: 74726X105
Meeting Type: Special
Meeting Date: 12-Nov-2004
Ticker: QRSI
ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|---------------|---------------|
| 01 | TO ADOPT THE AGREEMENT AND PLAN OF MERGER, DATED AS OF SEPTEMBER 2, 2004, BY AND AMONG INOVIS INTERNATIONAL, INC., EDI MERGER CORP., A WHOLLY-OWNED SUBSIDIARY OF INOVIS, AND QRS CORPORATION, AND TO APPROVE THE MERGER, PURSUANT TO WHICH EACH SHARE OF QRS COMMON STOCK OUTSTANDING AT THE EFFECTIVE TIME OF THE MERGER WILL BE CONVERTED INTO THE RIGHT TO RECEIVE \$7.00 IN CASH. | Mgmt | For |
| 02 | TO APPROVE ANY ADJOURNMENTS OF THE SPECIAL MEETING TO ANOTHER TIME OR PLACE FOR THE PURPOSE OF SOLICITING ADDITIONAL PROXIES IN FAVOR OF THE FOREGOING PROPOSAL. | Mgmt | For |

QUANTUM FUEL SYSTEMS TECH. WORLDWIDE

Agen

Security: 74765E109
Meeting Type: Annual
Meeting Date: 23-Sep-2004
Ticker: QTWW
ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|---------------|---------------|
| 01 | DIRECTOR ALAN P. NIEDZWIECKI DALE L. RASMUSSEN | Mgmt Mgmt | For For |
| 02 | PROPOSAL TO RATIFY THE APPOINTMENT OF ERNST & YOUNG LLP AS THE COMPANY S INDEPENDENT AUDITORS FOR THE COMPANY S CURRENT FISCAL YEAR. | Mgmt | For |

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

 QUIXOTE CORPORATION

Agen

 Security: 749056107
 Meeting Type: Annual
 Meeting Date: 18-Nov-2004
 Ticker: QUIX
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|---------------|---------------|
| 01 | DIRECTOR WILLIAM G. FOWLER ROBERT D. VAN ROIJEN JR | Mgmt Mgmt | For For |
| 02 | APPROVING AN AMENDMENT TO THE 2001 EMPLOYEE STOCK INCENTIVE PLAN. | Mgmt | For |
| 03 | APPROVING AN AMENDMENT TO THE 2001 NON-EMPLOYEE DIRECTORS STOCK OPTION PLAN. | Mgmt | For |
| 04 | APPROVING THE SELECTION OF GRANT THORNTON LLP AS THE COMPANY S INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM. | Mgmt | For |

 QUOVADX, INC.

Agen

 Security: 74913K106
 Meeting Type: Annual
 Meeting Date: 10-Dec-2004
 Ticker: QVDX
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|---------------|---------------|
| 01 | DIRECTOR J. ANDREW COWHERD JAMES B. HOOVER | Mgmt Mgmt | For For |
| 02 | TO RATIFY THE APPOINTMENT OF ERNST & YOUNG LLP AS INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR THE FISCAL YEAR ENDING DECEMBER 31, 2004. | Mgmt | For |
| 03 | TO APPROVE THE QUOVADX, INC. AMENDED AND RESTATED 1997 STOCK PLAN. | Mgmt | Abstain |

 QUOVADX, INC.

Agen

 Security: 74913K106

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

Meeting Type: Annual
 Meeting Date: 23-Jun-2005
 Ticker: QVDX
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|----------------------|-------------------|
| 01 | DIRECTOR JAMES A. GILBERT JEFFREY M. KRAUSS HARVEY A. WAGNER | Mgmt Mgmt Mgmt | For For For |
| 02 | TO RATIFY THE APPOINTMENT OF ERNST & YOUNG LLP AS INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR THE FISCAL YEAR ENDING DECEMBER 31, 2005. | Mgmt | For |

RADIANT SYSTEMS, INC.

Agen

Security: 75025N102
 Meeting Type: Annual
 Meeting Date: 20-Aug-2004
 Ticker: RADS
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|---------------|---------------|
| 01 | DIRECTOR JAMES S. BALLOUN JOHN H. HEYMAN | Mgmt Mgmt | For For |

RC2 CORPORATION

Agen

Security: 749388104
 Meeting Type: Annual
 Meeting Date: 06-May-2005
 Ticker: RCRC
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|--|--|
| 01 | DIRECTOR ROBERT E. DODS BOYD L. MEYER PETER K.K. CHUNG CURTIS W. STOELTING JOHN S. BAKALAR JOHN J. VOSICKY | Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt | For For For For For For |

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

| | | | |
|----|--|------|-----|
| | PAUL E. PURCELL | Mgmt | For |
| | DANIEL M. WRIGHT | Mgmt | For |
| | THOMAS M. COLLINGER | Mgmt | For |
| | RICHARD E. ROTHKOPF | Mgmt | For |
| | M.J. MERRIMAN, JR. | Mgmt | For |
| 02 | APPROVAL OF THE RC2 CORPORATION 2005 STOCK INCENTIVE PLAN. | Mgmt | For |
| 03 | APPROVAL OF THE RC2 CORPORATION INCENTIVE BONUS PLAN AND THE RC2 CORPORATION TOP MANAGEMENT ADDITIONAL BONUS PLAN. | Mgmt | For |

REALNETWORKS, INC. Agen

Security: 75605L104
Meeting Type: Annual
Meeting Date: 09-Jun-2005
Ticker: RNWK
ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|---------------|---------------|
| 01 | DIRECTOR JAMES W. BREYER JONATHAN D. KLEIN | Mgmt Mgmt | For For |
| 02 | PROPOSAL TO APPROVE THE REALNETWORKS, INC. 2005 STOCK INCENTIVE PLAN | Mgmt | For |

REGIS CORPORATION Agen

Security: 758932107
Meeting Type: Annual
Meeting Date: 28-Oct-2004
Ticker: RGS
ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|--|---|
| 01 | DIRECTOR ROLF F. BJELLAND PAUL D. FINKELSTEIN THOMAS L. GREGORY VAN ZANDT HAWN SUSAN HOYT DAVID B. KUNIN MYRON KUNIN | Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt | For For For For For For For |
| 02 | TO RATIFY THE APPOINTMENT OF PRICEWATERHOUSECOOPERS | Mgmt | For |

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

LLP AS THE COMPANY S INDEPENDENT REGISTERED
PUBLIC ACCOUNTING FIRM.

| | | | |
|----|--|------|---------|
| 03 | TO APPROVE THE COMPANY S 2004 LONG-TERM INCENTIVE COMPENSATION PLAN. | Mgmt | Abstain |
| 04 | TO APPROVE THE COMPANY S SHORT-TERM INCENTIVE COMPENSATION PLAN. | Mgmt | Abstain |
| 05 | IN THEIR DISCRETION, ON SUCH OTHER MATTERS AS MAY PROPERLY COME BEFORE THE MEETING, INCLUDING A MOTION TO ADJOURN THE MEETING. | Mgmt | For |

REINSURANCE GROUP OF AMERICA, INC.

Agen

Security: 759351109
Meeting Type: Annual
Meeting Date: 25-May-2005
Ticker: RGA
ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|------------------|---------------|
| 01 | DIRECTOR J. CLIFF EASON JOSEPH A. REALI | Mgmt Mgmt | For For |

REMEC, INC.

Agen

Security: 759543101
Meeting Type: Special
Meeting Date: 18-May-2005
Ticker: REMC
ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|------------------|---------------|
| 01 | APPROVE THE SALE OF REMEC DEFENSE & SPACE PURSUANT TO THE MERGER AGREEMENT | Mgmt | For |
| 02 | APPROVE THE RECLASSIFICATION OF REMEC, INC. S COMMON STOCK BY AUTHORIZING THE CERTIFICATE OF AMENDMENT TO REMEC, INC. S RESTATED ARTICLES OF INCORPORATION. | Mgmt | For |

REMEDYTEMP, INC.

Agen

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

Security: 759549108
 Meeting Type: Annual
 Meeting Date: 01-Mar-2005
 Ticker: REMX
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|-------------------------|---------------|---------------|
| 01 | DIRECTOR | | |
| | WILLIAM D. CVENGROS | Mgmt | For |
| | ROBERT A. ELLIOTT | Mgmt | For |
| | MARY GEORGE | Mgmt | For |
| | J. MICHAEL HAGAN | Mgmt | For |
| | ROBERT E. MCDONOUGH SR. | Mgmt | For |
| | PAUL W. MIKOS | Mgmt | For |
| | GREG D. PALMER | Mgmt | For |
| | JOHN B. ZAEFFEL | Mgmt | For |

REMINGTON OIL AND GAS CORPORATION

Agen

Security: 759594302
 Meeting Type: Annual
 Meeting Date: 25-May-2005
 Ticker: REM
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|---------------|---------------|
| 01 | DIRECTOR | | |
| | JOHN E. GOBLE, JR. | Mgmt | For |
| | WILLIAM E. GREENWOOD | Mgmt | For |
| | ROBERT P. MURPHY | Mgmt | For |
| | DAVID E. PRENG | Mgmt | For |
| | THOMAS W. ROLLINS | Mgmt | For |
| | ALAN C. SHAPIRO | Mgmt | For |
| | JAMES A. WATT | Mgmt | For |
| 02 | RATIFICATION OF SELECTION OF INDEPENDENT AUDITOR | Mgmt | For |

RENAISSANCE LEARNING, INC.

Agen

Security: 75968L105
 Meeting Type: Annual
 Meeting Date: 20-Apr-2005
 Ticker: RLRN
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|----------|---------------|---------------|
|--------|----------|---------------|---------------|

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

| | | Type | |
|----|------------------------|------|-----|
| 01 | DIRECTOR | | |
| | JUDITH AMES PAUL | Mgmt | For |
| | TERRANCE D. PAUL | Mgmt | For |
| | JOHN R. HICKEY | Mgmt | For |
| | JOHN H. GRUNEWALD | Mgmt | For |
| | GORDON H. GUNNLAUGSSON | Mgmt | For |
| | HAROLD E. JORDAN | Mgmt | For |
| | ADDISON L. PIPER | Mgmt | For |
| | JUDITH A. RYAN | Mgmt | For |

RITCHIE BROS. AUCTIONEERS INCORPORAT

Agen

Security: 767744105
Meeting Type: Annual
Meeting Date: 15-Apr-2005
Ticker: RBA
ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|---------------|---------------|
| 01 | DIRECTOR | | |
| | DAVID EDWARD RITCHIE | Mgmt | For |
| | CLIFFORD RUSSELL CMOLIK | Mgmt | For |
| | PETER JAMES BLAKE | Mgmt | For |
| | CHARLES EDWARD CROFT | Mgmt | For |
| | GEORGE EDWARD MOUL | Mgmt | For |
| | ERIC PATEL | Mgmt | For |
| | BEVERLEY ANNE BRISCOE | Mgmt | For |
| 02 | TO APPOINT KPMG LLP, CHARTERED ACCOUNTANTS, AS AUDITOR FOR THE COMPANY AND TO AUTHORIZE THE DIRECTORS TO FIX THE AUDITOR S REMUNERATION. | Mgmt | For |

RLI CORP.

Agen

Security: 749607107
Meeting Type: Annual
Meeting Date: 05-May-2005
Ticker: RLI
ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|------------------|---------------|---------------|
| 01 | DIRECTOR | | |
| | JOHN T. BAILY | Mgmt | For |
| | JORDAN W. GRAHAM | Mgmt | For |
| | GERALD I. LENROW | Mgmt | For |

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

| | | | |
|----|---|------|---------|
| 02 | APPROVAL OF THE RLI CORP. OMNIBUS STOCK PLAN | Mgmt | Abstain |
| 03 | RATIFY THE APPOINTMENT OF KPMG LLP AS THE COMPANY S INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM | Mgmt | For |

 ROLLINS, INC.

Agen

 Security: 775711104
 Meeting Type: Annual
 Meeting Date: 26-Apr-2005
 Ticker: ROL
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|---------------|---------------|
| 01 | DIRECTOR R. RANDALL ROLLINS JAMES B. WILLIAMS | Mgmt Mgmt | For For |

 RYAN'S RESTAURANT GROUP, INC.

Agen

 Security: 783520109
 Meeting Type: Annual
 Meeting Date: 11-Apr-2005
 Ticker: RYAN
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|--|---|
| 01 | DIRECTOR CHARLES D. WAY G. EDWIN MCCRANIE BARRY L. EDWARDS BRIAN S. MACKENZIE HAROLD K. ROBERTS, JR. JAMES M. SHOEMAKER, JR. VIVIAN A. WONG | Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt | For For For For For For For |
| 02 | RATIFY THE COMPANY S SHAREHOLDER RIGHTS AGREEMENT. | Mgmt | For |
| 03 | RATIFY THE APPOINTMENT OF KPMG LLP AS THE INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR THE COMPANY FOR THE CURRENT FISCAL YEAR. | Mgmt | For |

 S1 CORPORATION

Agen

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

Security: 78463B101
 Meeting Type: Annual
 Meeting Date: 12-May-2005
 Ticker: SONE
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|---------------|---------------|
| 01 | DIRECTOR RAM GUPTA GREGORY J. OWENS | Mgmt Mgmt | For For |
| 02 | TO APPROVE THE AMENDMENT TO THE 2003 STOCK INCENTIVE PLAN (PROPOSAL 2). | Mgmt | Abstain |

SANDISK CORPORATION

Agen

Security: 80004C101
 Meeting Type: Annual
 Meeting Date: 27-May-2005
 Ticker: SNDK
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|--|--|
| 01 | DIRECTOR DR. ELI HARARI IRWIN FEDERMAN CATHERINE P. LEGO MICHAEL E. MARKS DR. JAMES D. MEINDL ALAN F. SHUGART | Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt | For For For For For For |
| 02 | TO APPROVE THE IMPLEMENTATION OF THE SANDISK CORPORATION 2005 STOCK INCENTIVE PLAN. | Mgmt | Abstain |
| 03 | TO APPROVE THE IMPLEMENTATION OF THE SANDISK CORPORATION 2005 EMPLOYEE STOCK PURCHASE PLAN AND THE SANDISK CORPORATION 2005 INTERNATIONAL EMPLOYEE STOCK PURCHASE PLAN, WHICH WILL SHARE A COMMON SHARE RESERVE OF THE COMPANY S COMMON STOCK. | Mgmt | Abstain |
| 04 | TO RATIFY THE APPOINTMENT OF ERNST & YOUNG LLP AS THE COMPANY S INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR THE FISCAL YEAR ENDING JANUARY 1, 2006. | Mgmt | For |

SAPIENT CORPORATION

Agen

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

Security: 803062108
 Meeting Type: Annual
 Meeting Date: 24-May-2005
 Ticker: SAPE
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|--------------------------------------|---------------------------------|
| 01 | DIRECTOR DENNIS H. CHOOKASZIAN JEFFREY M. CUNNINGHAM DARIUS W. GASKINS, JR. GARY S. MCKISSOCK J. STUART MOORE | Mgmt Mgmt Mgmt Mgmt Mgmt | For For For For For |
| 02 | TO APPROVE THE COMPANY S 2005 EMPLOYEE STOCK PURCHASE PLAN AND THE RESERVATION OF 2,074,000 SHARES OF COMMON STOCK FOR ISSUANCE THEREUNDER. | Mgmt | Abstain |
| 03 | TO RATIFY THE SELECTION OF PRICEWATERHOUSECOOPERS LLP AS THE INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR 2005. | Mgmt | For |

SATYAM COMPUTER SERVICES LIMITED

Agen

Security: 804098101
 Meeting Type: Annual
 Meeting Date: 23-Jul-2004
 Ticker: SAY
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|---------------|---------------|
| 01 | APPROVAL OF THE AUDITED FINANCIAL STATEMENTS FOR THE FISCAL YEAR ENDED MARCH 31, 2004, THE AUDITED PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2004, THE AUDITORS REPORT, THEREON THE DIRECTORS REPORT. | Mgmt | For |
| 02 | APPROVAL OF A FINAL DIVIDEND ON EQUITY SHARES. | Mgmt | For |
| 03 | APPROVAL OF THE RE-APPOINTMENT OF DR. (MRS.) MANGALAM SRINIVASAN AS A DIRECTOR. | Mgmt | For |
| 04 | APPROVAL TO APPOINT M/S PRICEWATERHOUSE AS AUDITORS OF THE COMPANY UNTIL THE NEXT ANNUAL GENERAL MEETING, AND TO FIX THEIR REMUNERATION. | Mgmt | For |
| S5 | APPROVAL OF THE REAPPOINTMENT OF MR. B. RAMALINGA RAJU AS CHAIRMAN AND DIRECTOR OF THE COMPANY. | Mgmt | For |
| S6 | APPROVAL OF THE REAPPOINTMENT OF MR. B. RAMA RAJU AS MANAGING DIRECTOR OF THE COMPANY. | Mgmt | For |

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

S7 APPROVAL OF SPECIAL RESOLUTION 7. Mgmt For

 SATYAM COMPUTER SERVICES LIMITED

Agen

Security: 804098101
 Meeting Type: Special
 Meeting Date: 07-Jan-2005
 Ticker: SAY
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|---------------|---------------|
| 01 | APPROVAL OF SPECIAL RESOLUTION 1, AS SET FORTH IN THE COMPANY S NOTICE OF MEETING ENCLOSED HEREWITH. | Mgmt | For |

 SCHNITZER STEEL INDUSTRIES, INC.

Agen

Security: 806882106
 Meeting Type: Annual
 Meeting Date: 31-Jan-2005
 Ticker: SCHN
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|--|--|
| 01 | DIRECTOR ROBERT W. PHILIP KENNETH M. NOVACK GARY SCHNITZER DORI SCHNITZER CAROL S. LEWIS JEAN S. REYNOLDS SCOTT LEWIS ROBERT S. BALL WILLIAM A. FURMAN RALPH R. SHAW | Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt | For For For For For For For For For For |
| 02 | APPROVAL OF EXECUTIVE ANNUAL BONUS PLAN. | Mgmt | For |

 SCHOLASTIC CORPORATION

Agen

Security: 807066105
 Meeting Type: Annual
 Meeting Date: 21-Sep-2004

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

Ticker: SCHL
ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|----------------------|-------------------|
| 01 | DIRECTOR JOHN L. DAVIES PETER M. MAYER JOHN G. MCDONALD | Mgmt Mgmt Mgmt | For For For |

SCIENTIFIC-ATLANTA, INC.

Agen

Security: 808655104
Meeting Type: Annual
Meeting Date: 03-Nov-2004
Ticker: SFA
ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|----------------------|-------------------|
| 01 | DIRECTOR JAMES I. CASH, JR. JAMES F. MCDONALD TERENCE F. MCGUIRK | Mgmt Mgmt Mgmt | For For For |
| 02 | RATIFICATION OF THE SELECTION BY THE AUDIT COMMITTEE OF ERNST & YOUNG LLP AS OUR INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR THE FISCAL YEAR ENDING JULY 1, 2005. | Mgmt | For |

SEACOR HOLDINGS INC.

Agen

Security: 811904101
Meeting Type: Annual
Meeting Date: 27-Jun-2005
Ticker: CKH
ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|--|---|
| 01 | DIRECTOR CHARLES FABRIKANT ANDREW R. MORSE MICHAEL E. GELLERT STEPHEN STAMAS R.M. FAIRBANKS, III PIERRE DE DEMANDOLX JOHN C. HADJIPATERAS | Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt | For For For For For For For |

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

| | | | |
|----|---|------|-----|
| | OIVIND LORENTZEN | Mgmt | For |
| | JAMES A.F. COWDEROY | Mgmt | For |
| | STEVEN J. WISCH | Mgmt | For |
| 02 | TO RATIFY THE APPOINTMENT OF ERNST & YOUNG LLP AS THE COMPANY S INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR THE FISCAL YEAR ENDING DECEMBER 31, 2005. | Mgmt | For |
| 03 | TO ADOPT THE AMENDMENT TO SEACOR S RESTATED CERTIFICATE OF INCORPORATION. | Mgmt | For |
| 04 | TO APPROVE THE ISSUANCE OF SEACOR COMMON STOCK IN THE MERGER. | Mgmt | For |

SEI INVESTMENTS COMPANY

Agen

Security: 784117103
Meeting Type: Annual
Meeting Date: 25-May-2005
Ticker: SEIC
ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|----------------------|-------------------|
| 01 | DIRECTOR SARAH W. BLUMENSTEIN KATHRYN M. MCCARTHY HENRY H. PORTER, JR. | Mgmt Mgmt Mgmt | For For For |
| 02 | RATIFICATION OF THE APPOINTMENT OF PRICEWATERHOUSECOOPERS LLP AS SEI INVESTMENTS COMPANY S INDEPENDENT REGISTERED PUBLIC ACCOUNTANTS FOR 2005. | Mgmt | For |

SEMITOOL, INC.

Agen

Security: 816909105
Meeting Type: Annual
Meeting Date: 16-Feb-2005
Ticker: SMTL
ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|--------------------------------------|---------------------------------|
| 01 | DIRECTOR RAYMON F. THOMPSON HOWARD E. BATEMAN DONALD P. BAUMANN C. RICHARD DEININGER TIMOTHY C. DODKIN | Mgmt Mgmt Mgmt Mgmt Mgmt | For For For For For |

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

| | | | |
|----|--|------|-----|
| | DANIEL J. EIGEMAN | Mgmt | For |
| | CHARLES P. GRENIER | Mgmt | For |
| | STEVEN C. STAHLBERG | Mgmt | For |
| 02 | TO RATIFY THE APPOINTMENT OF PRICEWATERHOUSECOOPERS LLP AS THE COMPANY S INDEPENDENT REGISTERED PUBLIC ACCOUNTANTS FOR THE FISCAL YEAR ENDING SEPTEMBER 30, 2005. | Mgmt | For |

 SENECA FOODS CORPORATION

 Agen

Security: 817070105
 Meeting Type: Annual
 Meeting Date: 06-Aug-2004
 Ticker: SENE B
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|------------------------------|--------------------------|
| 01 | DIRECTOR THOMAS PAULSON* ANDREW M. BOAS** DOUGLAS F. BRUSH** SUSAN W. STUART** | Mgmt Mgmt Mgmt Mgmt | For For For For |
| 02 | APPOINTMENT OF AUDITORS: RATIFICATION OF THE APPOINTMENT OF ERNST & YOUNG LLP AS INDEPENDENT AUDITORS FOR THE FISCAL YEAR ENDING MARCH 31, 2005. | Mgmt | For |

 SENECA FOODS CORPORATION

 Agen

Security: 817070501
 Meeting Type: Annual
 Meeting Date: 06-Aug-2004
 Ticker: SENE A
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|------------------------------|--------------------------|
| 01 | DIRECTOR THOMAS PAULSON* ANDREW M. BOAS** DOUGLAS F. BRUSH** SUSAN W. STUART** | Mgmt Mgmt Mgmt Mgmt | For For For For |
| 02 | APPOINTMENT OF AUDITORS: RATIFICATION OF THE APPOINTMENT OF ERNST & YOUNG LLP AS INDEPENDENT AUDITORS FOR THE FISCAL YEAR ENDING MARCH 31, 2005. | Mgmt | For |

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

 SENSIENT TECHNOLOGIES CORPORATION

Agen

Security: 81725T100
 Meeting Type: Annual
 Meeting Date: 21-Apr-2005
 Ticker: SXT
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|----------------------|-------------------|
| 01 | DIRECTOR HANK BROWN JAMES A.D. CROFT ALBERTO FERNANDEZ | Mgmt Mgmt Mgmt | For For For |
| 02 | PROPOSAL TO AMEND THE COMPANY S AMENDED AND RESTATED ARTICLES OF INCORPORATION TO ELIMINATE THE CLASSIFICATION OF THE COMPANY S BOARD OF DIRECTORS. | Mgmt | For |
| 03 | PROPOSAL TO RATIFY THE APPOINTMENT OF DELOITTE & TOUCHE LLP, CERTIFIED PUBLIC ACCOUNTANTS, AS THE INDEPENDENT AUDITORS OF THE COMPANY FOR 2005. | Mgmt | For |

 SHIRE PHARMACEUTICALS GROUP PLC

Agen

Security: 82481R106
 Meeting Type: Annual
 Meeting Date: 22-Jun-2005
 Ticker: SHPGY
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|---------------|---------------|
| 01 | TO RECEIVE AND CONSIDER THE DIRECTORS REPORT AND ACCOUNTS FOR THE YEAR ENDED DECEMBER 31, 2004. | Mgmt | For |
| 02 | TO RE-ELECT MR MATTHEW WILLIAM EMMENS AS A DIRECTOR. | Mgmt | For |
| 03 | TO RE-ELECT MR RONALD MAURICE NORDMANN AS A DIRECTOR. | Mgmt | For |
| 04 | TO RE-ELECT DR BARRY JOHN PRICE AS A DIRECTOR. | Mgmt | For |
| 05 | TO RE-APPOINT DELOITTE & TOUCHE LLP AS AUDITORS OF THE COMPANY. | Mgmt | For |

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

| | | | |
|-----|---|------|-----|
| O6 | TO AUTHORIZE THE AUDIT COMMITTEE TO DETERMINE THE REMUNERATION OF THE AUDITORS. | Mgmt | For |
| O7 | TO APPROVE THE DIRECTORS REMUNERATION REPORT FOR THE YEAR ENDED DECEMBER 31, 2004. | Mgmt | For |
| O8 | TO AUTHORIZE THE ALLOTMENT OF SHARES. | Mgmt | For |
| O9 | TO AUTHORIZE THE DISAPPLICATION OF PRE-EMPTION RIGHTS. | Mgmt | For |
| S10 | TO AUTHORIZE MARKET PURCHASES. | Mgmt | For |
| S11 | TO AUTHORIZE DONATIONS TO EU POLITICAL ORGANIZATIONS AND THE INCURRING OF EU POLITICAL EXPENDITURE. | Mgmt | For |

SILICON STORAGE TECHNOLOGY, INC.

Agen

Security: 827057100
Meeting Type: Annual
Meeting Date: 02-Jun-2005
Ticker: SSTI
ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|--|--|
| 01 | DIRECTOR BING YE YAW WEN HU TSUYOSHI TAIRA YASUSHI CHIKAGAMI RONALD CHWANG TERRY M. NICKERSON | Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt | For For For For For For |
| 02 | TO RATIFY THE SELECTION OF PRICEWATERHOUSECOOPERS LLP AS OUR INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR THE FISCAL YEAR ENDING DECEMBER 31, 2005. | Mgmt | For |

SIMPSON MANUFACTURING CO., INC.

Agen

Security: 829073105
Meeting Type: Annual
Meeting Date: 03-May-2005
Ticker: SSD
ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|----------|---------------|---------------|
| 01 | DIRECTOR | | |

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

| | | | |
|----|---|------|-----|
| | EARL F. CHEIT | Mgmt | For |
| | THOMAS J. FITZMYERS | Mgmt | For |
| | BARRY LAWSON WILLIAMS | Mgmt | For |
| 02 | APPROVAL OF THE AMENDMENT TO THE CERTIFICATE OF INCORPORATION TO INCREASE THE AUTHORIZED NUMBER OF SHARES OF COMMON STOCK FROM 80,000,000 TO 160,000,000. | Mgmt | For |
| 03 | RATIFICATION OF SELECTION OF PRICEWATERHOUSECOOPERS LLP AS INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM. | Mgmt | For |

SIRF TECHNOLOGY HOLDINGS, INC.

Agen

Security: 82967H101
Meeting Type: Annual
Meeting Date: 17-May-2005
Ticker: SIRF
ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|---------------|---------------|
| 01 | DIRECTOR MOIZ BEGUWALA JAMES SMAHA | Mgmt Mgmt | For For |
| 02 | TO RATIFY THE APPOINTMENT OF ERNST & YOUNG LLP AS THE COMPANY S INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR THE YEAR ENDING DECEMBER 31, 2005. | Mgmt | For |

SOTHEBY'S HOLDINGS, INC.

Agen

Security: 835898107
Meeting Type: Annual
Meeting Date: 04-May-2005
Ticker: BID
ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|----------------------|-------------------|
| 01 | DIRECTOR STEVEN B. DODGE S. PERCY ROCKEFELLER DONALD M. STEWART | Mgmt Mgmt Mgmt | For For For |
| 02 | APPROVAL OF SOTHEBY S HOLDINGS, INC. EXECUTIVE BONUS PLAN. | Mgmt | Abstain |

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

03 RATIFICATION OF THE APPOINTMENT OF DELOITTE & TOUCHE LLP AS INDEPENDENT AUDITORS FOR 2005. Mgmt For

SOUTHERN UNION COMPANY

Agen

Security: 844030106
Meeting Type: Annual
Meeting Date: 28-Oct-2004
Ticker: SUG
ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|----------------------|-------------------|
| 01 | DIRECTOR KURT A. GITTER ADAM M. LINDEMANN GEORGE ROUNTREE | Mgmt Mgmt Mgmt | For For For |

SOUTHERN UNION COMPANY

Agen

Security: 844030106
Meeting Type: Annual
Meeting Date: 09-May-2005
Ticker: SUG
ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|---------------|---------------|
| 01 | TO APPROVE AN AMENDMENT TO THE COMPANY S CERTIFICATE OF INCORPORATION TO ELIMINATE THE CLASSIFICATION OF DIRECTORS. | Mgmt | For |
| 02 | TO APPROVE AMENDMENTS TO THE COMPANY S CERTIFICATE OF INCORPORATION TO ELIMINATE THE REQUIREMENT THAT DIRECTORS MAY BE REMOVED ONLY FOR CAUSE AND THE PROVISION SPECIFYING WHEN CAUSE FOR REMOVAL SHALL BE CONSTRUED TO EXIST. | Mgmt | For |
| 03 | TO APPROVE AN AMENDMENT TO THE COMPANY S CERTIFICATE OF INCORPORATION TO ELIMINATE CUMULATIVE VOTING. | Mgmt | For |
| 04 | TO APPROVE AN AMENDMENT TO THE COMPANY S CERTIFICATE OF INCORPORATION TO ADD A DIRECTOR QUALIFICATION THAT PERMITS ANY INDIVIDUAL WHO IS AN OFFICER OF THE COMPANY TO BE ELIGIBLE TO BE A DIRECTOR, AS MORE FULLY DESCRIBED IN THE PROXY STATEMENT. | Mgmt | For |
| 05 | TO REMOVE ALL OF THE CURRENT DIRECTORS WITHOUT CAUSE. | Mgmt | For |

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

| | | | |
|-----|---|--|---|
| 06 | DIRECTOR DAVID BRODSKY FRANK W. DENIUS KURT A. GITTER, M.D. HERBERT H. JACOBI THOMAS F. KARAM ADAM M. LINDEMANN GEORGE L. LINDEMANN THOMAS N. MCCARTER, III GEORGE ROUNTREE, III | Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt | For For For For For For For For For |
| 07A | TO ELECT DAVID BRODSKY.** | Mgmt | For |
| 07B | TO ELECT HERBERT H. JACOBI.** | Mgmt | For |
| 07C | TO ELECT THOMAS F. KARAM.** | Mgmt | For |
| 07D | TO ELECT GEORGE L. LINDEMANN.** | Mgmt | For |
| 08 | TO AMEND THE COMPANY S 2003 STOCK AND INCENTIVE PLAN. | Mgmt | Abstain |

SPHERION CORPORATION

Agen

Security: 848420105
Meeting Type: Annual
Meeting Date: 17-May-2005
Ticker: SFN
ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|--------------------------------------|---------------------------------|
| 01 | DIRECTOR R.G. KRAUSE* ANNE SZOSTAK** J.J. FORESE*** J.I. MORRISON*** A.M. VICTORY*** | Mgmt Mgmt Mgmt Mgmt Mgmt | For For For For For |
| 02 | A PROPOSAL TO RATIFY THE APPOINTMENT OF DELOITTE & TOUCHE LLP AS OUR INDEPENDENT AUDITORS FOR THE 2005 FISCAL YEAR. | Mgmt | For |

SPSS INC.

Agen

Security: 78462K102
Meeting Type: Annual
Meeting Date: 28-Oct-2004
Ticker: SPSS
ISIN:

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|---------------|---------------|
| 01 | DIRECTOR KENNETH HOLEC MERRITT LUTZ | Mgmt Mgmt | For For |
| 02 | A PROPOSAL TO APPROVE THE AMENDMENT AND RESTATEMENT OF THE 2002 EQUITY INCENTIVE PLAN. | Mgmt | Abstain |
| 03 | A PROPOSAL TO RATIFY THE SELECTION OF KPMG LLP AS INDEPENDENT AUDITORS FOR SPSS FOR 2004. | Mgmt | For |

SPSS INC.

Agen

Security: 78462K102
Meeting Type: Annual
Meeting Date: 15-Jun-2005
Ticker: SPSS
ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|----------------------|-------------------|
| 01 | DIRECTOR WILLIAM BINCH NORMAN NIE CHARLES R. WHITCHURCH | Mgmt Mgmt Mgmt | For For For |
| 02 | ADOPTION OF THE SPSS INC. EMPLOYEE STOCK PURCHASE PLAN. | Mgmt | Abstain |
| 03 | RATIFICATION OF THE SELECTION OF GRANT THORNTON LLP AS INDEPENDENT AUDITORS OF SPSS INC. FOR 2005. | Mgmt | For |

STAKTEK HOLDINGS, INC.

Agen

Security: 85256P106
Meeting Type: Annual
Meeting Date: 21-Apr-2005
Ticker: STAK
ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|------------------------------|--------------------------|
| 01 | DIRECTOR JOSEPH C. ARAGONA JAMES W. CADY HARVEY B. CASH CLARK W. JERNIGAN | Mgmt Mgmt Mgmt Mgmt | For For For For |

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

| | | | |
|----|--|------|---------|
| | EDWARD E. OLKKOLA | Mgmt | For |
| | MORTON L. TOPFER | Mgmt | For |
| | A. TRAVIS WHITE | Mgmt | For |
| 02 | PROPOSAL TO ADOPT THE STAKTEK 2005 EMPLOYEE STOCK PURCHASE PLAN. | Mgmt | Abstain |

STEELCASE INC.

Agen

Security: 858155203
Meeting Type: Annual
Meeting Date: 23-Jun-2005
Ticker: SCS
ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|------------------------------|--------------------------|
| 01 | DIRECTOR EARL D. HOLTON MICHAEL J. JANDERNOA PETER M. WEGE II KATE PEW WOLTERS | Mgmt Mgmt Mgmt Mgmt | For For For For |

STEIN MART, INC.

Agen

Security: 858375108
Meeting Type: Annual
Meeting Date: 07-Jun-2005
Ticker: SMRT
ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|--|---|
| 01 | DIRECTOR ALVIN R. CARPENTER L. MCFARLAND FARTHING MICHAEL D. FISHER MITCHELL W. LEGLER MICHAEL D. ROSE RICHARD L. SISISKY JAY STEIN MARTIN E. STEIN, JR. J. WAYNE WEAVER JOHN H. WILLIAMS, JR. JAMES H. WINSTON | Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt | For For For For For For For For For For For |
| 02 | APPROVAL OF THE STEIN MART, INC. MANAGEMENT INCENTIVE COMPENSATION PLAN AS RECOMMENDED IN THE PROXY STATEMENT. | Mgmt | Abstain |

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

 STEINER LEISURE LIMITED

Agen

 Security: P8744Y102
 Meeting Type: Annual
 Meeting Date: 16-Jun-2005
 Ticker: STNR
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|----------------------|-------------------|
| 01 | DIRECTOR LEONARD I. FLUXMAN MICHELE STEINER WARSHAW STEVEN J. PRESTON | Mgmt Mgmt Mgmt | For For For |
| 02 | RATIFICATION OF THE APPOINTMENT OF ERNST & YOUNG LLP AS INDEPENDENT AUDITORS FOR THE 2005 FISCAL YEAR. | Mgmt | For |

 STERIS CORPORATION

Agen

 Security: 859152100
 Meeting Type: Annual
 Meeting Date: 28-Jul-2004
 Ticker: STE
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|------------------------------|--------------------------|
| 01 | DIRECTOR KEVIN M. MCMULLEN JERRY E. ROBERTSON JOHN P. WAREHAM LOYAL W. WILSON | Mgmt Mgmt Mgmt Mgmt | For For For For |
| 02 | AMENDMENTS TO EXISTING AMENDED AND RESTATED REGULATIONS RELATING TO DECLASSIFICATION OF THE BOARD OF DIRECTORS AND TO CHANGE THE MINIMUM AND MAXIMUM NUMBER OF DIRECTORS. | Mgmt | For |
| 03 | AMENDMENTS TO EXISTING AMENDED AND RESTATED REGULATIONS TO MODERNIZE THE SAME TO TAKE ADVANTAGE OF RECENT CHANGES TO OHIO CORPORATION LAW AND TO EFFECT THE OTHER CHANGES INCLUDED THEREIN. | Mgmt | For |
| 04 | SHAREHOLDER PROPOSAL REQUESTING AN ENGAGEMENT PROCESS FOR SHAREHOLDER PROPOSAL PROPONENTS. | Shr | For |

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

 STEVEN MADDEN, LTD.

Agen

 Security: 556269108
 Meeting Type: Annual
 Meeting Date: 27-May-2005
 Ticker: SHOO
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|--|---|
| 01 | DIRECTOR JAMIESON A. KARSON JEFFREY BIRNBAUM MARC COOPER HAROLD KAHN JOHN L. MADDEN PETER MIGLIORINI THOMAS H. SCHWARTZ AWADHESH SINHA WALTER YETNIKOFF | Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt | For For For For For For For For For |
| 02 | RATIFICATION OF THE APPOINTMENT OF EISNER LLP AS THE COMPANY S INDEPENDENT AUDITORS FOR THE FISCAL YEAR ENDING DECEMBER 31, 2005. | Mgmt | For |
| 3A | APPROVAL OF THE ISSUANCE OF SHARES TO MR. SCHMERTZ AND MR. CHEN: FOR THE ISSUANCE OF SHARES TO MR. SCHMERTZ AND AGAINST THE ISSUANCE OF SHARES TO MR. CHEN. | Mgmt | Against |
| 3B | APPROVAL OF THE ISSUANCE OF SHARES TO MR. SCHMERTZ AND MR. CHEN: FOR THE ISSUANCE OF SHARES TO MR. CHEN AND AGAINST THE ISSUANCE OF SHARES TO MR. SCHMERTZ. | Mgmt | Against |

 STILLWATER MINING COMPANY

Agen

 Security: 86074Q102
 Meeting Type: Annual
 Meeting Date: 03-May-2005
 Ticker: SWC
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|--|--|
| 01 | DIRECTOR CRAIG L. FULLER PATRICK M. JAMES STEVEN S. LUCAS JOSEPH P. MAZUREK FRANCIS R. MCALLISTER SHERYL K. PRESSLER | Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt | For For For For For For |

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

| | | | |
|----|--|------|-----|
| | DONALD W. RIEGLE | Mgmt | For |
| | TODD D. SCHAFER | Mgmt | For |
| | JACK E. THOMPSON | Mgmt | For |
| 02 | TO RATIFY THE APPOINTMENT OF KPMG LLP AS THE COMPANY S INDEPENDENT ACCOUNTANTS FOR 2005. | Mgmt | For |

 STONE ENERGY CORPORATION

Agen

 Security: 861642106
 Meeting Type: Annual
 Meeting Date: 18-May-2005
 Ticker: SGY
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|----------------------|-------------------|
| 01 | DIRECTOR ROBERT A. BERNHARD JAMES H. STONE DAVID H. WELCH | Mgmt Mgmt Mgmt | For For For |
| 02 | RATIFICATION OF APPOINTMENT OF REGISTERED PUBLIC ACCOUNTING FIRM. | Mgmt | For |

 STRATEGIC DISTRIBUTION, INC.

Agen

 Security: 862701307
 Meeting Type: Annual
 Meeting Date: 18-May-2005
 Ticker: STRD
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|--|--|
| I | DIRECTOR WILLIAM R. BERKLEY WILLIAM R. BERKLEY, JR. ANDREW M. BURSKY CATHERINE JAMES PAGLIA ROBERT D. NEARY JACK H. NUSBAUM JOSHUA A. POLAN MITCHELL I. QUAIN RONALD C. WHITAKER | Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt | For For For For For For For For |
| II | TO RATIFY THE APPOINTMENT OF KPMG LLP, CERTIFIED PUBLIC ACCOUNTANTS, AS THE COMPANY S INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR THE FISCAL YEAR ENDING DECEMBER 31, 2005. | Mgmt | For |

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

 STURM, RUGER & COMPANY, INC. Agen

Security: 864159108
 Meeting Type: Annual
 Meeting Date: 03-May-2005
 Ticker: RGR
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|--|--|
| 01 | DIRECTOR WILLIAM B. RUGER, JR. STEPHEN L. SANETTI RICHARD T. CUNNIFF TOWNSEND HORNOR JOHN M. KINGSLEY, JR. JAMES E. SERVICE | Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt | For For For For For For |
| 02 | THE APPROVAL OF THE APPOINTMENT OF KPMG LLP AS THE INDEPENDENT AUDITORS OF THE COMPANY FOR THE 2005 FISCAL YEAR. | Mgmt | For |
| 03 | IN THEIR DISCRETION, THE PROXIES ARE AUTHORIZED TO VOTE UPON SUCH OTHER BUSINESS AS MAY PROPERLY COME BEFORE THE MEETING. | Mgmt | For |

 SUN BANCORP, INC. Agen

Security: 86663B102
 Meeting Type: Annual
 Meeting Date: 19-May-2005
 Ticker: SNBC
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|--|--|
| 01 | DIRECTOR THOMAS A. BRACKEN BERNARD A. BROWN IKE BROWN JEFFREY S. BROWN SIDNEY R. BROWN PETER GALETTO, JR. DOUGLAS J. HEUN CHARLES P. KAEMPFER ANNE E. KOONS ELI KRAMER ALFONSE M. MATTIA AUDREY S. OSWELL | Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt | For For For For For For For For For For For For |

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

| | | | |
|----|--|------|-----|
| | GEORGE A. PRUITT | Mgmt | For |
| | ANTHONY RUSSO, III | Mgmt | For |
| | EDWARD H. SALMON | Mgmt | For |
| | HOWARD M. SCHOOR | Mgmt | For |
| 02 | THE RATIFICATION OF THE APPOINTMENT OF DELOITTE & TOUCHE LLP AS THE COMPANY S INDEPENDENT AUDITORS FOR THE FISCAL YEAR ENDING DECEMBER 31, 2005. | Mgmt | For |

 SUN COMMUNITIES, INC.

----- Agen

Security: 866674104
 Meeting Type: Annual
 Meeting Date: 24-May-2005
 Ticker: SUI
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|---------------|---------------|
| 01 | DIRECTOR GARY A. SHIFFMAN RONALD L. PIASECKI | Mgmt Mgmt | For For |

 SUNOPTA INC.

----- Agen

Security: 8676EP108
 Meeting Type: Annual
 Meeting Date: 24-May-2005
 Ticker: STKL
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|--|---|
| 01 | DIRECTOR STEPHEN BRONFMAN ROBERT FETHERSTONHAUGH KATRINA HOUDE CYRIL ING JEREMY KENDALL CAMILLO LISIO JAMES RIFENBERGH JOSEPH RIZ ALLAN ROUTH | Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt | For For For For For For For For For |
| 02 | APPOINTMENT OF PRICEWATERHOUSECOOPERS AS AUDITORS OF THE COMPANY FOR 2005 AND TO AUTHORIZE THE DIRECTORS TO FIX THEIR REMUNERATION. | Mgmt | For |

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

 SUPERIOR INDUSTRIES INTERNATIONAL, I

Agen

 Security: 868168105
 Meeting Type: Annual
 Meeting Date: 13-May-2005
 Ticker: SUP
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|----------------------|-------------------|
| 01 | DIRECTOR LOUIS L. BORICK STEVEN J. BORICK RAYMOND C. BROWN | Mgmt Mgmt Mgmt | For For For |
| 02 | APPROVAL OF AN INCENTIVE BONUS PLAN FOR STEVEN J. BORICK. | Mgmt | Abstain |

 SWIFT TRANSPORTATION CO., INC.

Agen

 Security: 870756103
 Meeting Type: Annual
 Meeting Date: 26-May-2005
 Ticker: SWFT
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|------------------------------|--------------------------|
| 01 | DIRECTOR KARL ELLER PAUL M. MECRAY, III KAREN E. RASMUSSEN ROBERT W. CUNNINGHAM | Mgmt Mgmt Mgmt Mgmt | For For For For |
| 02 | APPROVAL OF ADOPTION OF 2005 NON-EMPLOYEE DIRECTOR STOCK OPTION PLAN | Mgmt | Abstain |
| 03 | RATIFICATION OF SELECTION OF KPMG LLP AS THE COMPANY S INDEPENDENT AUDITOR FOR FISCAL YEAR 2005 | Mgmt | For |

 SYBASE, INC.

Agen

 Security: 871130100
 Meeting Type: Annual
 Meeting Date: 26-May-2005
 Ticker: SY
 ISIN:

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|---------------|---------------|
| 01 | DIRECTOR JOHN S. CHEN ALAN B. SALISBURY | Mgmt Mgmt | For For |
| 02 | APPROVE AMENDMENTS TO THE SYBASE, INC. AMENDED AND RESTATED 2003 STOCK PLAN, THAT AMONG OTHER MATTERS, INCREASE THE SHARE RESERVE BY 3,000,000 SHARES | Mgmt | Abstain |
| 03 | APPROVE A 1,600,000 INCREASE IN THE SHARE RESERVE OF THE SYBASE, INC. EMPLOYEE STOCK PURCHASE PLANS | Mgmt | Abstain |
| 04 | APPROVE THE EXECUTIVE LEADERSHIP TEAM INCENTIVE PLAN | Mgmt | Abstain |
| 05 | RATIFICATION OF ERNST & YOUNG LLP AS INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR 2005 | Mgmt | For |

SYBRON DENTAL SPECIALTIES, INC.

Agen

Security: 871142105
Meeting Type: Annual
Meeting Date: 08-Feb-2005
Ticker: SYD
ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|---------------|---------------|
| 01 | DIRECTOR DENNIS BROWN KENNETH F. YONTZ | Mgmt Mgmt | For For |
| 02 | APPROVAL OF SYBRON DENTAL SPECIALTIES, INC. S 2005 OUTSIDE DIRECTORS STOCK OPTION PLAN. | Mgmt | Abstain |
| 03 | APPROVAL OF SYBRON DENTAL SPECIALTIES, INC. S 2005 LONG-TERM INCENTIVE PLAN. | Mgmt | Abstain |

SYMBOL TECHNOLOGIES, INC.

Agen

Security: 871508107
Meeting Type: Annual
Meeting Date: 09-May-2005
Ticker: SBL
ISIN:

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|--|--|
| 01 | DIRECTOR ROBERT J. CHRENC SALVATORE IANNUZZI EDWARD R. KOZEL WILLIAM R. NUTI GEORGE SAMENUK MELVIN A. YELLIN | Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt | For For For For For For |
| 02 | THE RATIFICATION OF THE APPOINTMENT OF ERNST & YOUNG LLP AS THE COMPANY S INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR FISCAL YEAR 2005. | Mgmt | For |

SYNALLOY CORPORATION

Agen

Security: 871565107
Meeting Type: Annual
Meeting Date: 28-Apr-2005
Ticker: SYNL
ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|--|--|
| 01 | DIRECTOR SIBYL N. FISHBURN JAMES G. LANE, JR. RALPH MATERA CRAIG C. BRAM CARROLL D. VINSON MURRAY H. WRIGHT | Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt | Withheld Withheld Withheld Withheld Withheld Withheld |
| 02 | APPROVAL OF THE 2005 STOCK AWARDS PLAN. | Mgmt | For |

SYNTEL, INC.

Agen

Security: 87162H103
Meeting Type: Annual
Meeting Date: 02-Jun-2005
Ticker: SYNT
ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|---------------|---------------|
| 01 | DIRECTOR NEERJA SETHI | Mgmt | For |
| 02 | TO AMEND THE COMPANY S ARTICLES OF INCORPORATION. | Mgmt | For |

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

| | | | |
|----|---|------|-----|
| 03 | TO AMEND THE COMPANY S 1997 STOCK OPTION AND INCENTIVE PLAN. | Mgmt | For |
| 04 | TO RATIFY THE APPOINTMENT OF CROWE CHIZEK AND COMPANY AS THE INDEPENDENT AND REGISTERED PUBLIC ACCOUNTING FIRM FOR THE CURRENT FISCAL YEAR. | Mgmt | For |

T-3 ENERGY SERVICES, INC. Agen

Security: 87306E107
Meeting Type: Annual
Meeting Date: 01-Jun-2005
Ticker: TTES
ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|---------------|---------------|
| 01 | DIRECTOR GUS D. HALAS | Mgmt | For |
| 02 | PROPOSAL TO AMEND THE CERTIFICATE OF INCORPORATION TO DECREASE THE NUMBER OF AUTHORIZED SHARES OF COMMON STOCK FROM 50,000,000 TO 25,000,000. | Mgmt | For |

TAG-IT PACIFIC, INC. Agen

Security: 873774103
Meeting Type: Annual
Meeting Date: 14-Jun-2005
Ticker: TAG
ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|---------------|---------------|
| 01 | DIRECTOR JONATHAN BURSTEIN MICHAEL KATZ | Mgmt Mgmt | For For |

TANDY BRANDS ACCESSORIES, INC. Agen

Security: 875378101
Meeting Type: Annual
Meeting Date: 14-Oct-2004
Ticker: TBAC
ISIN:

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|-------------------------------------|---------------|---------------|
| 01 | DIRECTOR MS. COLOMBE M. NICHOLAS | Mgmt | For |

TEAM, INC.

Agen

Security: 878155100
Meeting Type: Annual
Meeting Date: 23-Sep-2004
Ticker: TMI
ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|----------------------|-------------------|
| 01 | DIRECTOR SIDNEY B. WILLIAMS E. PATRICK MANUEL EMMETT J. LESCROART | Mgmt Mgmt Mgmt | For For For |
| 02 | APPROVAL OF THE AMENDMENT TO THE TEAM, INC. 1998 INCENTIVE STOCK OPTION PLAN | Mgmt | Abstain |
| 03 | APPROVAL OF THE AMENDMENT TO THE TEAM, INC. RESTATED NON-EMPLOYEE DIRECTORS STOCK OPTION PLAN | Mgmt | Abstain |
| 04 | APPROVAL OF THE ADOPTION OF THE TEAM, INC. 2004 RESTRICTED STOCK OPTION AND AWARD PLAN | Mgmt | Abstain |
| 05 | APPROVAL OF THE COMPANY S EXISTING POLICY OF ISSUING \$10,000 OF COMMON STOCK TO EACH NON-EMPLOYEE DIRECTOR EACH YEAR FOR DIRECTOR FEES | Mgmt | Abstain |
| 06 | APPROVAL OF THE APPOINTMENT OF KPMG LLP AS INDEPENDENT PUBLIC ACCOUNTANTS OF THE COMPANY FOR FISCAL 2005 | Mgmt | For |

TECH DATA CORPORATION

Agen

Security: 878237106
Meeting Type: Annual
Meeting Date: 07-Jun-2005
Ticker: TECD
ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|----------|---------------|---------------|
|--------|----------|---------------|---------------|

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

| | | | |
|----|---|----------------------|-------------------|
| 01 | DIRECTOR JAMES M. CRACCHIOLO JEFFERY P. HOWELLS DAVID M. UPTON | Mgmt Mgmt Mgmt | For For For |
| 02 | TO APPROVE A PROPOSAL TO AMEND THE 2000 EQUITY INCENTIVE PLAN OF TECH DATA CORPORATION TO ADD PROVISIONS ALLOWING FOR NON-EMPLOYEE DIRECTOR PARTICIPATION. | Mgmt | Abstain |

 TECHNITROL, INC.

----- Agen

Security: 878555101
 Meeting Type: Annual
 Meeting Date: 18-May-2005
 Ticker: TNL
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|---------------|---------------|
| 01 | DIRECTOR DENNIS J. HOROWITZ C. MARK MELLIAR-SMITH | Mgmt Mgmt | For For |
| 02 | PROPOSAL TO INCREASE THE NUMBER OF SHARES AUTHORIZED FOR ISSUANCE UNDER THE BOARD OF DIRECTORS STOCK PLAN | Mgmt | For |

 TEKTRONIX, INC.

----- Agen

Security: 879131100
 Meeting Type: Annual
 Meeting Date: 23-Sep-2004
 Ticker: TEK
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|----------------------|-------------------|
| 01 | DIRECTOR DAVID N. CAMPBELL MERRILL A. MCPEAK RICHARD H. WILLS | Mgmt Mgmt Mgmt | For For For |

 TELEFLEX INCORPORATED

----- Agen

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

Security: 879369106
 Meeting Type: Annual
 Meeting Date: 29-Apr-2005
 Ticker: TFX
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|------------------------------|--------------------------|
| 01 | DIRECTOR LENNOX K. BLACK WILLIAM R. COOK GEORGE BABICH, JR. BENSON F. SMITH | Mgmt Mgmt Mgmt Mgmt | For For For For |
| 02 | RATIFICATION OF THE APPOINTMENT OF PRICEWATERHOUSECOOPERS LLP AS INDEPENDENT AUDITORS FOR THE COMPANY FOR THE YEAR 2005. | Mgmt | For |

TETRA TECHNOLOGIES, INC.

Agen

Security: 88162F105
 Meeting Type: Annual
 Meeting Date: 10-May-2005
 Ticker: TTI
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|----------------------|-------------------|
| 01 | DIRECTOR HOYT AMMIDON, JR. KENNETH P. MITCHELL KENNETH E. WHITE, JR. | Mgmt Mgmt Mgmt | For For For |
| 02 | TO APPROVE THE APPOINTMENT OF ERNST & YOUNG LLP AS THE COMPANY S INDEPENDENT AUDITORS FOR THE YEAR 2005. | Mgmt | For |
| 03 | TO ADOPT THE TETRA TECHNOLOGIES, INC. 2005 EQUITY INCENTIVE COMPENSATION PLAN. | Mgmt | Abstain |

THE BOYDS COLLECTION, LTD.

Agen

Security: 103354106
 Meeting Type: Annual
 Meeting Date: 24-May-2005
 Ticker: FOB
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|----------|---------------|---------------|
|--------|----------|---------------|---------------|

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

| | | Type | |
|----|--|--|--|
| 01 | DIRECTOR EDWIN ARTZT SIMON E. BROWN ANN T. BUIVID MARC S. LIPSCHULTZ JAMES F. MCCANN JAN L. MURLEY K. BRENT SOMERS SCOTT M. STUART | Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt | For For For For For For For For |
| 02 | RATIFICATION OF DELOITTE & TOUCHE LLP AS INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS OF THE COMPANY FOR THE CURRENT FISCAL YEAR. | Mgmt | For |
| 03 | APPROVAL OF AN AMENDMENT TO THE 2001 OPTION PLAN. | Mgmt | Abstain |

THE BRINK'S COMPANY

Agen

Security: 109696104
Meeting Type: Annual
Meeting Date: 06-May-2005
Ticker: BCO
ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|------------------------------|--------------------------|
| 01 | DIRECTOR RONALD M. GROSS* MARC C. BRESLAWSKY** JOHN S. BRINZO** MICHAEL T. DAN** | Mgmt Mgmt Mgmt Mgmt | For For For For |
| 02 | TO APPROVE THE SELECTION OF KPMG LLP AS INDEPENDENT PUBLIC ACCOUNTANTS TO AUDIT THE ACCOUNTS OF THE COMPANY AND ITS SUBSIDIARIES FOR THE YEAR 2005. | Mgmt | For |
| 03 | TO APPROVE THE MATERIAL TERMS OF THE PERFORMANCE GOALS UNDER THE BRINK S COMPANY MANAGEMENT PERFORMANCE IMPROVEMENT PLAN. | Mgmt | Abstain |
| 04 | TO APPROVE THE BRINK S COMPANY 2005 EQUITY INCENTIVE PLAN. | Mgmt | Abstain |

THE COMMERCE GROUP, INC.

Agen

Security: 200641108
Meeting Type: Annual
Meeting Date: 20-May-2005

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

Ticker: CGI

ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|-----------------------|---------------|---------------|
| 01 | DIRECTOR | | |
| | RANDALL V. BECKER | Mgmt | For |
| | JOSEPH A. BORSKI, JR. | Mgmt | For |
| | ERIC G. BUTLER | Mgmt | For |
| | HENRY J. CAMOSSE | Mgmt | For |
| | GERALD FELS | Mgmt | For |
| | DAVID R. GRENON | Mgmt | For |
| | ROBERT W. HARRIS | Mgmt | For |
| | ROBERT S. HOWLAND | Mgmt | For |
| | JOHN J. KUNKEL | Mgmt | For |
| | RAYMOND J. LAURING | Mgmt | For |
| | NORMAND R. MAROIS | Mgmt | For |
| | SURYAKANT M. PATEL | Mgmt | For |
| | A.J. REMILLARD, JR. | Mgmt | For |
| | A.J. REMILLARD, III | Mgmt | For |
| | REGAN P. REMILLARD | Mgmt | For |
| | GURBACHAN SINGH | Mgmt | For |
| | JOHN W. SPILLANE | Mgmt | For |

THE HAIN CELESTIAL GROUP, INC.

Agen

Security: 405217100
 Meeting Type: Annual
 Meeting Date: 02-Dec-2004
 Ticker: HAIN
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|---------------|---------------|
| 01 | DIRECTOR | | |
| | IRWIN D. SIMON | Mgmt | For |
| | BARRY J. ALPERIN | Mgmt | For |
| | BETH L. BRONNER | Mgmt | For |
| | JACK FUTTERMAN | Mgmt | For |
| | DANIEL R. GLICKMAN | Mgmt | For |
| | MARINA HAHN | Mgmt | For |
| | ANDREW R. HEYER | Mgmt | For |
| | ROGER MELTZER | Mgmt | For |
| | MITCHELL A. RING | Mgmt | For |
| | LEWIS D. SCHILIRO | Mgmt | For |
| | D. EDWARD I. SMYTH | Mgmt | For |
| | LARRY S. ZILAVY | Mgmt | For |
| 02 | TO APPROVE THE AMENDMENT TO THE 2002 LONG TERM INCENTIVE AND STOCK AWARD PLAN TO INCREASE THE NUMBER OF SHARES ISSUABLE OVER THE TERM OF THE PLAN BY 1,800,000 SHARES TO 4,900,000 SHARES IN THE AGGREGATE. | Mgmt | Abstain |

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

03 TO RATIFY THE APPOINTMENT OF ERNST & YOUNG LLP, Mgmt For
 TO ACT AS REGISTERED INDEPENDENT ACCOUNTANTS
 OF THE COMPANY FOR THE FISCAL YEAR ENDING JUNE
 30, 2005.

 THE NAVIGATORS GROUP, INC. Agen

 Security: 638904102
 Meeting Type: Annual
 Meeting Date: 20-May-2005
 Ticker: NAVG
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|--|--|
| 01 | DIRECTOR H.J. MERVYN BLAKENEY PETER A. CHENEY TERENCE N. DEEKS ROBERT W. EAGER, JR. STANLEY A. GALANSKI LEANDRO S. GALBAN, JR. JOHN F. KIRBY MARC M. TRACT ROBERT F. WRIGHT | Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt | For For For For For For For For |
| 02 | APPROVAL OF THE 2005 STOCK INCENTIVE PLAN. | Mgmt | For |
| 03 | RATIFICATION OF THE APPOINTMENT OF KPMG LLP AS THE COMPANY S INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR 2005. | Mgmt | For |

 THE PHOENIX COMPANIES, INC. Agen

 Security: 71902E109
 Meeting Type: Annual
 Meeting Date: 28-Apr-2005
 Ticker: PNX
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|--------------------------------------|---------------------------------|
| 01 | DIRECTOR SAL H. ALFIERO MARTIN N. BAILY JOHN H. FORSGREN JOHN E. HAIRE THOMAS S. JOHNSON | Mgmt Mgmt Mgmt Mgmt Mgmt | For For For For For |
| 02 | APPROVAL OF THE PHOENIX COMPANIES, INC. ANNUAL | Mgmt | Abstain |

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

INCENTIVE PLAN FOR EXECUTIVE OFFICERS.

03 RATIFICATION OF THE APPOINTMENT OF PRICEWATERHOUSECOOPERS Mgmt For
 LLP AS INDEPENDENT AUDITOR.

THE REYNOLDS AND REYNOLDS COMPANY

Agen

Security: 761695105
 Meeting Type: Annual
 Meeting Date: 17-Feb-2005
 Ticker: REY
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|------------------------------|--------------------------|
| 01 | DIRECTOR STEPHANIE W. BERGERON DR. DAVID E. FRY RICHARD H. GRANT, III IRA D. HALL | Mgmt Mgmt Mgmt Mgmt | For For For For |
| 02 | APPROVAL OF NON-EMPLOYEE DIRECTOR STOCK COMPENSATION PLAN | Mgmt | Abstain |
| 03 | APPROVAL OF MATERIAL TERMS OF A PERFORMANCE-BASED COMPENSATION PLAN | Mgmt | Abstain |
| 04 | RATIFICATION OF APPOINTMENT OF DELOITTE & TOUCHE LLP AS INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM | Mgmt | For |

THE SPORTSMAN'S GUIDE, INC.

Agen

Security: 848907200
 Meeting Type: Annual
 Meeting Date: 06-May-2005
 Ticker: SGDE
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|--|---|
| 01 | DIRECTOR GREGORY R. BINKLEY CHARLES B. LINGEN GARY OLEN WILLIAM T. SENA JAY A. LEITCH DAROLD D. RATH RONALD G. OLSON | Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt | For For For For For For For |

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

| | | | |
|----|---|------|---------|
| 02 | APPROVAL OF THE 2005 STOCK INCENTIVE PLAN. | Mgmt | Abstain |
| 03 | RATIFICATION OF THE ENGAGEMENT OF GRANT THORNTON LLP AS THE INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR THE COMPANY FOR 2005. | Mgmt | For |

THE TIMBERLAND COMPANY

Agen

Security: 887100105
Meeting Type: Annual
Meeting Date: 19-May-2005
Ticker: TBL
ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|--|---|
| 01 | DIRECTOR SIDNEY W. SWARTZ JEFFREY B. SWARTZ IAN W. DIERY IRENE M. ESTEVES JOHN A. FITZSIMMONS VIRGINIA H. KENT KENNETH T. LOMBARD EDWARD W. MONEYPENNY PETER R. MOORE BILL SHORE TERDEMA L. USSERY, II | Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt | For For For For For For For For For For For |

THE TOPPS COMPANY, INC.

Agen

Security: 890786106
Meeting Type: Annual
Meeting Date: 30-Jun-2005
Ticker: TOPP
ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|----------------------|-------------------|
| 01 | DIRECTOR STEPHEN D. GREENBERG ANN KIRSCHNER RICHARD TARLOW | Mgmt Mgmt Mgmt | For For For |
| 02 | TO RATIFY THE APPOINTMENT OF DELOITTE & TOUCHE LLP, AS INDEPENDENT AUDITORS FOR THE COMPANY FOR THE FISCAL YEAR ENDING FEBRUARY 25, 2006. | Mgmt | For |

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

 THE TRIZETTO GROUP, INC.

Agen

 Security: 896882107
 Meeting Type: Annual
 Meeting Date: 11-May-2005
 Ticker: TZIX
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|---------------|---------------|
| 01 | DIRECTOR DONALD J. LOTHROP JEFFREY H. MARGOLIS | Mgmt Mgmt | For For |
| 02 | APPROVAL OF STOCK OPTION EXCHANGE PROGRAM AND RELATED AMENDMENTS TO THE 1998 LONG-TERM INCENTIVE PLAN. | Mgmt | For |
| 03 | APPROVAL OF AMENDED AND RESTATED EMPLOYEE STOCK PURCHASE PLAN. | Mgmt | For |
| 04 | RATIFICATION OF APPOINTMENT OF ERNST & YOUNG LLP AS OUR INDEPENDENT REGISTERED PUBLIC ACCOUNTANTS. | Mgmt | For |

 THE WARNACO GROUP, INC.

Agen

 Security: 934390402
 Meeting Type: Annual
 Meeting Date: 23-May-2005
 Ticker: WRNC
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|--|---|
| 01 | DIRECTOR DAVID A. BELL ROBERT A. BOWMAN RICHARD KARL GOELTZ JOSEPH R. GROMEK SHEILA A. HOPKINS CHARLES R. PERRIN CHERYL NIDO TURPIN | Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt | For For For For For For For |
| 02 | APPROVAL OF THE WARNACO GROUP, INC. 2005 STOCK INCENTIVE PLAN. | Mgmt | Abstain |
| 03 | RATIFICATION OF THE APPOINTMENT OF DELOITTE & TOUCHE, LLP AS THE COMPANY S INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR THE FISCAL YEAR ENDING DECEMBER 31, 2005. | Mgmt | For |

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

 THE WILBER CORPORATION

Agen

Security: 967797101
 Meeting Type: Annual
 Meeting Date: 23-Apr-2005
 Ticker: GIW
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|--|---|
| 01 | FIXING THE NUMBER OF DIRECTORS TO BE ELECTED AT TWELVE (12) | Mgmt | For |
| 02 | DIRECTOR MARY C. ALBRECHT PHILIP J. DEVINE RICHARD E. KEENE JAMES L. SEWARD JAMES F. VANDEUSEN DAVID F. WILBER, III OLON T. ARCHER DOUGLAS C. GULOTTY JOSEPH P. MIRABITO GEOFFREY A. SMITH ALFRED S. WHITTET BRIAN R. WRIGHT | Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt | For For For For For For For For For For For |
| 03 | APPROVAL OF CERTAIN AMENDMENTS TO, AND A RESTATEMENT OF THE COMPANY S CERTIFICATE OF INCORPORATION. | Mgmt | For |
| 04 | RATIFICATION OF THE APPOINTMENT OF KPMG LLP AS THE COMPANY S INDEPENDENT AUDITORS FOR THE FISCAL YEAR ENDED DECEMBER 31, 2005. | Mgmt | For |

 THOR INDUSTRIES, INC.

Agen

Security: 885160101
 Meeting Type: Annual
 Meeting Date: 07-Dec-2004
 Ticker: THO
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|----------------------|-------------------|
| 01 | DIRECTOR H. COLEMAN DAVIS PETER B. ORTHWEIN WILLIAM C. TOMSON | Mgmt Mgmt Mgmt | For For For |

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

TIDEWATER INC.

Agen

Security: 886423102
 Meeting Type: Annual
 Meeting Date: 15-Jul-2004
 Ticker: TDW
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|------------------------------|--------------------------|
| 01 | DIRECTOR RICHARD T. DU MOULIN J. WAYNE LEONARD PAUL W. MURRILL DEAN E. TAYLOR | Mgmt Mgmt Mgmt Mgmt | For For For For |
| 02 | RATIFICATION OF THE SELECTION OF DELOITTE & TOUCHE LLP AS INDEPENDENT AUDITORS. | Mgmt | For |
| 03 | STOCKHOLDER PROPOSAL REGARDING THE DECLASSIFICATION OF THE BOARD OF DIRECTORS AND THE ANNUAL ELECTION OF ALL DIRECTORS. | Shr | For |

TIME WARNER TELECOM INC.

Agen

Security: 887319101
 Meeting Type: Annual
 Meeting Date: 16-Jun-2005
 Ticker: TWTC
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|--|---|
| 01 | DIRECTOR LARISSA L. HERDA RICHARD J. DAVIES SPENCER B. HAYS ROBERT D. MARCUS OLAF OLAFSSON GEORGE S. SACERDOTE THEODORE H. SCHELL HOWARD L. SCHROTT ROSCOE C. YOUNG, II | Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt | For For For For For For For For For |
| 02 | APPROVAL OF THE AMENDED 2000 EMPLOYEE STOCK PLAN | Mgmt | Abstain |
| 03 | RATIFICATION OF APPOINTMENT OF ERNST & YOUNG LLP TO SERVE AS COMPANY S INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR 2005 | Mgmt | For |

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

TOLLGRADE COMMUNICATIONS, INC.

Agen

Security: 889542106
 Meeting Type: Annual
 Meeting Date: 05-May-2005
 Ticker: TLGD
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|----------------------|-------------------|
| 01 | DIRECTOR DANIEL P. BARRY DAVID S. EGAN MARK B. PETERSON | Mgmt Mgmt Mgmt | For For For |
| 02 | RATIFICATION OF THE APPOINTMENT OF PRICEWATERHOUSECOOPERS, LLP AS THE COMPANY S INDEPENDENT AUDITORS FOR THE FISCAL YEAR ENDED DECEMBER 31, 2005. | Mgmt | For |

TOMMY HILFIGER CORPORATION

Agen

Security: G8915Z102
 Meeting Type: Annual
 Meeting Date: 01-Nov-2004
 Ticker: TOM
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|----------------------|-------------------|
| 01 | DIRECTOR MARIO L. BAEZA JOEL J. HOROWITZ DAVID TANG | Mgmt Mgmt Mgmt | For For For |
| 02 | RATIFY THE APPOINTMENT OF PRICEWATERHOUSECOOPERS LLP AS INDEPENDENT AUDITORS. | Mgmt | For |

TOMPKINS TRUSTCO, INC.

Agen

Security: 890110109
 Meeting Type: Annual
 Meeting Date: 09-May-2005
 Ticker: TMP
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|----------|---------------|---------------|
|--------|----------|---------------|---------------|

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

| | | Type | |
|----|---|------------------------------|--------------------------|
| 01 | DIRECTOR JOHN E. ALEXANDER ELIZABETH W. HARRISON HUNTER R. RAWLINGS III CRAIG YUNKER | Mgmt Mgmt Mgmt Mgmt | For For For For |
| 02 | TO APPROVE CERTAIN AMENDMENTS TO THE COMPANY S 1996 STOCK RETAINER PLAN FOR NON-EMPLOYEE DIRECTORS. | Mgmt | Abstain |

TOREADOR RESOURCES CORPORATION

Agen

Security: 891050106
Meeting Type: Annual
Meeting Date: 19-May-2005
Ticker: TRGL
ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|--|--|
| 01 | DIRECTOR DAVID M. BREWER HERBERT L. BREWER PETER L. FALB G. THOMAS GRAVES III THOMAS P. KELLOGG, JR. WILLIAM I. LEE JOHN MARK MCLAUGHLIN H.R. SANDERS, JR. | Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt | For For For For For For For For |
| 02 | PROPOSAL TO APPROVE THE 2005 LONG-TERM INCENTIVE PLAN. | Mgmt | For |

TRAMMELL CROW COMPANY

Agen

Security: 89288R106
Meeting Type: Annual
Meeting Date: 18-May-2005
Ticker: TCC
ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|----------------------|-------------------|
| 01 | DIRECTOR JAMES R. ERWIN JEFFREY M. HELLER MICHAEL A. MOSES | Mgmt Mgmt Mgmt | For For For |

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

- | | | | |
|----|---|------|---------|
| 02 | TO APPROVE AN AMENDMENT TO THE COMPANY S EMPLOYEE STOCK PURCHASE PLAN INCREASING THE MAXIMUM NUMBER OF SHARES OF COMMON STOCK THAT MAY BE ISSUED UNDER THE PLAN BY 1,000,000. | Mgmt | Abstain |
| 03 | TO RATIFY THE SELECTION OF ERNST & YOUNG LLP AS THE INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR THE COMPANY FOR THE FISCAL YEAR ENDING DECEMBER 31, 2005. | Mgmt | For |

TRANSACTION SYSTEMS ARCHITECTS, INC.

Agen

Security: 893416107
Meeting Type: Annual
Meeting Date: 08-Mar-2005
Ticker: TSAI
ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|--|--|
| 01 | DIRECTOR ROGER K. ALEXANDER GREGORY D. DERKACHT HARLAN F. SEYMOUR JOHN D. CURTIS JIM D. KEVER JOHN E. STOKELY | Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt | For For For For For For |
| 02 | AMENDMENT OF THE COMPANY S CERTIFICATE OF INCORPORATION TO INCREASE THE NUMBER OF AUTHORIZED SHARES OF THE COMPANY S COMMON STOCK FROM 50,000,000 TO 70,000,000 SHARES AND OTHERWISE TO SIMPLIFY THE CAPITALIZATION OF THE COMPANY. | Mgmt | For |
| 03 | AMENDMENT OF THE COMPANY S CERTIFICATE OF INCORPORATION TO MODERNIZE THE CERTIFICATE OF INCORPORATION AND TO PROVIDE FOR CERTAIN OTHER CLARIFYING AMENDMENTS. | Mgmt | For |
| 04 | ADOPTION OF THE 2005 EQUITY AND PERFORMANCE INCENTIVE PLAN. | Mgmt | For |
| 05 | RATIFICATION OF THE APPOINTMENT OF KPMG LLP AS INDEPENDENT AUDITORS OF THE COMPANY. | Mgmt | For |

TRANSATLANTIC HOLDINGS, INC.

Agen

Security: 893521104
Meeting Type: Annual
Meeting Date: 19-May-2005
Ticker: TRH
ISIN:

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|--|--|
| 01 | DIRECTOR JAMES BALOG STEVEN J. BENSINGER C. FRED BERGSTEN TOMIO HIGUCHI JOHN J. MACKOWSKI ROBERT F. ORLICH MARTIN J. SULLIVAN THOMAS R. TIZZIO | Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt | For For For For For For For For |
| 02 | PROPOSAL TO SELECT PRICEWATERHOUSECOOPERS LLP AS INDEPENDENT ACCOUNTANTS. | Mgmt | For |

TRC COMPANIES, INC.

Agen

Security: 872625108
Meeting Type: Annual
Meeting Date: 19-Nov-2004
Ticker: TRR
ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|--|--|
| 01 | DIRECTOR RICHARD D. ELLISON FRIEDRICH K.M. BOHM EDWARD G. JEPSEN EDWARD W. LARGE JOHN M.F. MACDONALD J. JEFFREY MCNEALEY | Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt | For For For For For For |
| 02 | THE RATIFICATION OF THE APPOINTMENT OF DELOITTE & TOUCHE LLP AS INDEPENDENT AUDITORS TO AUDIT THE COMPANY S FINANCIAL STATEMENTS FOR THE FISCAL YEAR ENDING JUNE 30, 2005. | Mgmt | For |

TRINITY INDUSTRIES, INC.

Agen

Security: 896522109
Meeting Type: Annual
Meeting Date: 09-May-2005
Ticker: TRN
ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|----------|---------------|---------------|
|--------|----------|---------------|---------------|

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

| | | | |
|----|--|--|--|
| 01 | DIRECTOR DAVID W. BIEGLER CRAIG J. DUCHOSSOIS RONALD J. GAFFORD BARRY J. GALT CLIFFORD J. GRUM JESS T. HAY DIANA S. NATALICIO TIMOTHY R. WALLACE | Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt | For For For For For For For For |
| 02 | TO APPROVE RATIFICATION OF ERNST & YOUNG AS INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR FISCAL YEAR ENDING DECEMBER 31, 2005. | Mgmt | For |

TTM TECHNOLOGIES, INC.

Agen

Security: 87305R109
Meeting Type: Annual
Meeting Date: 29-Oct-2004
Ticker: TTMI
ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|----------------------|-------------------|
| 01 | DIRECTOR JAMES K. BASS THOMAS T. EDMAN ROBERT E. KLATELL | Mgmt Mgmt Mgmt | For For For |
| 02 | PROPOSAL TO APPROVE THE AMENDED AND RESTATED MANAGEMENT STOCK OPTION PLAN FOR PURPOSES OF SECTION 162(M) OF THE INTERNAL REVENUE CODE OF 1986, AS AMENDED. | Mgmt | For |

U.S.I. HOLDINGS CORPORATION

Agen

Security: 90333H101
Meeting Type: Annual
Meeting Date: 25-May-2005
Ticker: USIH
ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|------------------------------|--------------------------|
| 01 | DIRECTOR ESLICK, DAVID L. FRIEDEN, RONALD E. HAVERLAND, RICHARD M. HAYES, THOMAS A. | Mgmt Mgmt Mgmt Mgmt | For For For For |

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

| | | | |
|----|---|------|-----|
| | LYTLE, L. BEN | Mgmt | For |
| | SPASS, ROBERT A. | Mgmt | For |
| | WRIGHT, ROBERT F. | Mgmt | For |
| 02 | APPROVAL OF AMENDED AND RESTATED CERTIFICATE OF INCORPORATION | Mgmt | For |

UNIFI, INC.

Agen

Security: 904677101
Meeting Type: Annual
Meeting Date: 21-Oct-2004
Ticker: UFI
ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|------------------------|---------------|---------------|
| 01 | DIRECTOR | | |
| | WILLIAM J. ARMFIELD IV | Mgmt | For |
| | R. WILEY BOURNE, JR. | Mgmt | For |
| | CHARLES R. CARTER | Mgmt | For |
| | SUE W. COLE | Mgmt | For |
| | J.B. DAVIS | Mgmt | For |
| | KENNETH G. LANGONE | Mgmt | For |
| | DONALD F. ORR | Mgmt | For |
| | BRIAN R. PARKE | Mgmt | For |

UNISYS CORPORATION

Agen

Security: 909214108
Meeting Type: Annual
Meeting Date: 21-Apr-2005
Ticker: UIS
ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|---------------|---------------|
| 01 | DIRECTOR | | |
| | J. P. BOLDUC | Mgmt | For |
| | JAMES J. DUDERSTADT | Mgmt | For |
| | MATTHEW J. ESPE | Mgmt | For |
| | DENISE K. FLETCHER | Mgmt | For |
| 02 | RATIFICATION OF SELECTION OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM. | Mgmt | For |

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

UNIVERSAL COMPRESSION HOLDINGS, INC.

Agen

Security: 913431102
 Meeting Type: Annual
 Meeting Date: 23-Jul-2004
 Ticker: UCO
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|----------------------|-------------------|
| 01 | DIRECTOR THOMAS C. CASE JANET F. CLARK URIEL E. DUTTON | Mgmt Mgmt Mgmt | For For For |
| 02 | APPROVAL OF THE AMENDMENT TO OUR INCENTIVE STOCK OPTION PLAN. | Mgmt | Abstain |
| 03 | APPROVAL OF THE AMENDMENT TO OUR RESTRICTED STOCK PLAN. | Mgmt | Abstain |
| 04 | RATIFICATION OF THE APPOINTMENT OF DELOITTE & TOUCHE LLP AS INDEPENDENT AUDITORS. | Mgmt | For |

UNOVA, INC.

Agen

Security: 91529B106
 Meeting Type: Annual
 Meeting Date: 18-May-2005
 Ticker: UNA
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|----------------------|-------------------|
| 01 | DIRECTOR STEPHEN E. FRANK CLAIRE W. GARGALLI LYDIA H. KENNARD | Mgmt Mgmt Mgmt | For For For |
| 02 | SHAREHOLDER PROPOSAL ON DECLASSIFICATION OF THE BOARD OF DIRECTORS. | Shr | For |

URBAN OUTFITTERS, INC.

Agen

Security: 917047102
 Meeting Type: Annual
 Meeting Date: 24-May-2005
 Ticker: URBN
 ISIN:

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|--|--|
| 01 | DIRECTOR RICHARD A. HAYNE SCOTT A. BELAIR HARRY S. CHERKEN, JR. JOEL S. LAWSON III GLEN T. SENK ROBERT H. STROUSE | Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt | For For For For For For |
| 02 | THE AMENDMENT OF THE COMPANY S 2004 STOCK INCENTIVE PLAN TO ADD PERFORMANCE-BASED REQUIREMENTS FOR AWARDS OF RESTRICTED STOCK AND RESTRICTED STOCK UNITS | Mgmt | Abstain |
| 03 | THE ADOPTION OF THE URBAN OUTFITTERS EXECUTIVE INCENTIVE PLAN | Mgmt | Abstain |

 UTI WORLDWIDE INC.

 Agen

 Security: G87210103
 Meeting Type: Annual
 Meeting Date: 13-Jun-2005
 Ticker: UTIW
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|---------------|---------------|
| 01 | DIRECTOR LEON J. LEVEL J. SIMON STUBBINGS | Mgmt Mgmt | For For |
| 02 | TO RATIFY THE APPOINTMENT OF DELOITTE & TOUCHE LLP AS INDEPENDENT REGISTERED PUBLIC ACCOUNTANTS OF THE COMPANY. | Mgmt | For |

 VALMONT INDUSTRIES, INC.

 Agen

 Security: 920253101
 Meeting Type: Annual
 Meeting Date: 25-Apr-2005
 Ticker: VMI
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---------------------------|---------------|---------------|
| 01 | DIRECTOR MOGENS C. BAY | Mgmt | For |

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

| | | | |
|----|--|------|-----|
| | JOHN E. JONES | Mgmt | For |
| | WALTER SCOTT, JR. | Mgmt | For |
| 02 | PROPOSAL TO RATIFY THE APPOINTMENT OF DELOITTE & TOUCHE LLP AS INDEPENDENT AUDITORS FOR FISCAL 2005. | Mgmt | For |

VAN DER MOOLEN HOLDING N.V.

Agen

Security: 921020103
Meeting Type: Annual
Meeting Date: 06-Apr-2005
Ticker: VDM
ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|---------------|---------------|
| 03 | ADOPTION OF THE 2004 FINANCIAL ACCOUNTS. | Mgmt | No vote |
| 04 | DISCHARGE OF THE MEMBERS OF THE EXECUTIVE BOARD. | Mgmt | No vote |
| 05 | DISCHARGE OF THE MEMBERS OF THE SUPERVISORY BOARD. | Mgmt | No vote |
| 07 | DETERMINATION OF THE DIVIDEND FOR 2004, AND OF THE DATE ON WHICH THE DIVIDEND WILL BE PAYABLE. | Mgmt | No vote |
| 08 | ADOPTION OF THE REMUNERATION POLICY WITH RESPECT TO THE EXECUTIVE BOARD. | Mgmt | No vote |
| 09 | APPOINTMENT OF A MEMBER OF THE EXECUTIVE BOARD. | Mgmt | No vote |
| 10 | APPOINTMENT OF AN ACCOUNTANT PURSUANT TO SECTION 2:393 OF THE DUTCH CIVIL CODE AND ARTICLE 27.3 OF THE ARTICLES OF ASSOCIATION. | Mgmt | No vote |
| 11 | AUTHORITY FOR THE EXECUTIVE BOARD TO REPURCHASE SHARES. | Mgmt | No vote |
| 12A | THIS AUTHORIZATION WILL BE APPLICABLE TO ORDINARY SHARES AND FINANCING PREFERRED SHARES AND WILL BE LIMITED TO 10% OF THE ISSUED CAPITAL PLUS AN ADDITIONAL 10% OF THE ISSUED CAPITAL IN CONNECTION WITH OR IN THE OCCASION OF MERGERS AND ACQUISITIONS. | Mgmt | No vote |
| 12B | THIS AUTHORIZATION EXTENDS TO ALL CURRENT AND FUTURE PREFERRED SHARES IN THE AUTHORIZED CAPITAL OF VAN DER MOOLEN HOLDING NV. | Mgmt | No vote |

VARIAN MEDICAL SYSTEMS, INC.

Agen

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

Security: 92220P105
 Meeting Type: Annual
 Meeting Date: 17-Feb-2005
 Ticker: VAR
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|------------------------------|--------------------------|
| 01 | DIRECTOR SUSAN L. BOSTROM* RICHARD M. LEVY* ALLEN S. LICHTER, M.D.* R. ANDREW ECKERT** | Mgmt Mgmt Mgmt Mgmt | For For For For |
| 02 | APPROVAL OF VARIAN MEDICAL SYSTEMS, INC. 2005 OMNIBUS STOCK PLAN. | Mgmt | Abstain |
| 03 | RATIFY THE SELECTION OF PRICEWATERHOUSECOOPERS LLP AS OUR INDEPENDENT AUDITORS FOR FISCAL YEAR 2005. | Mgmt | For |

VEECO INSTRUMENTS INC.

Agen

Security: 922417100
 Meeting Type: Annual
 Meeting Date: 25-May-2005
 Ticker: VECO
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|----------------------|-------------------|
| 01 | DIRECTOR JOEL A. ELFTMANN PAUL R. LOW PETER J. SIMONE | Mgmt Mgmt Mgmt | For For For |
| 02 | APPROVAL OF AN AMENDMENT TO THE VEECO INSTRUMENTS INC. FIRST AMENDED AND RESTATED EMPLOYEE STOCK PURCHASE PLAN. | Mgmt | Abstain |
| 03 | APPROVAL OF AN AMENDMENT TO THE VEECO INSTRUMENTS INC. 2000 STOCK INCENTIVE PLAN. | Mgmt | Abstain |
| 04 | RATIFICATION OF THE APPOINTMENT OF ERNST & YOUNG LLP AS INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM OF THE COMPANY FOR THE FISCAL YEAR ENDING DECEMBER 31, 2005. | Mgmt | For |

VIAD CORP

Agen

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

Security: 92552R406
 Meeting Type: Annual
 Meeting Date: 17-May-2005
 Ticker: VVI
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|---------------|---------------|
| 01 | DIRECTOR WAYNE G. ALLCOTT JUDITH K. HOFER | Mgmt Mgmt | For For |
| 02 | RATIFY THE APPOINTMENT OF DELOITTE & TOUCHE LLP AS OUR INDEPENDENT AUDITORS FOR 2005. | Mgmt | For |

VISHAY INTERTECHNOLOGY, INC.

Agen

Security: 928298108
 Meeting Type: Annual
 Meeting Date: 10-May-2005
 Ticker: VSH
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|----------------------|-------------------|
| 01 | DIRECTOR ELIYAHU HURVITZ DR. ABRAHAM LUDOMIRSKI MARK I. SOLOMON | Mgmt Mgmt Mgmt | For For For |
| 02 | TO RATIFY THE APPOINTMENT OF ERNST & YOUNG LLP AS VISHAY S INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR THE YEAR ENDING DECEMBER 31, 2005. | Mgmt | For |

W-H ENERGY SERVICES, INC.

Agen

Security: 92925E108
 Meeting Type: Annual
 Meeting Date: 11-May-2005
 Ticker: WHQ
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|----------------------|-------------------|
| 01 | DIRECTOR KENNETH T. WHITE, JR. ROBERT H. WHILDEN, JR. JAMES D. LIGHTNER | Mgmt Mgmt Mgmt | For For For |

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

| | | |
|-------------------|------|-----|
| MILTON L. SCOTT | Mgmt | For |
| CHRISTOPHER MILLS | Mgmt | For |
| JOHN R. BROCK | Mgmt | For |

 WASHINGTON GROUP INTERNATIONAL, INC.

Agen

Security: 938862208
 Meeting Type: Annual
 Meeting Date: 19-May-2005
 Ticker: WGII
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|--|---|
| 01 | DIRECTOR DAVID H. BATCHELDER MICHAEL R. D'APPOLONIA C. SCOTT GREER STEPHEN G. HANKS WILLIAM H. MALLENDER MICHAEL P. MONACO CORDELL REED DENNIS R. WASHINGTON DENNIS K. WILLIAMS | Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt | For For For For For For For For For |
| 02 | PROPOSAL TO RATIFY THE AUDIT REVIEW COMMITTEE S APPOINTMENT OF DELOITTE & TOUCHE LLP AS INDEPENDENT AUDITOR. | Mgmt | For |

 WATSCO, INC.

Agen

Security: 942622200
 Meeting Type: Annual
 Meeting Date: 27-May-2005
 Ticker: WSO
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|---------------|---------------|
| 01 | DIRECTOR ROBERT H. DICKINSON* SHERWOOD M. WEISER** | Mgmt Mgmt | For For |
| 02 | THE PROPOSAL TO APPROVE, ADOPT AND RATIFY AMENDMENTS TO THE COMPANY S SECOND AMENDED AND RESTATED 1996 QUALIFIED EMPLOYEE STOCK PURCHASE PLAN TO, AMONG OTHER ITEMS, INCREASE THE AMOUNT OF SHARES OF COMMON STOCK OF THE COMPANY RESERVED FOR ISSUANCE FROM 800,000 TO 900,000 SHARES. | Mgmt | Abstain |

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

WATSON WYATT & COMPANY HOLDINGS

Agen

Security: 942712100
Meeting Type: Annual
Meeting Date: 19-Nov-2004
Ticker: WW
ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|---------------|---------------|
| I | DIRECTOR R. MICHAEL MCCULLOUGH PAUL N. THORNTON | Mgmt Mgmt | For For |
| II | APPROVAL OF A PROPOSAL TO INCREASE THE NUMBER OF SHARES WHICH MAY BE ISSUED UNDER THE COMPENSATION PLAN FOR OUTSIDE DIRECTORS. | Mgmt | For |

WESCO FINANCIAL CORPORATION

Agen

Security: 950817106
Meeting Type: Annual
Meeting Date: 04-May-2005
Ticker: WSC
ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|--|--|
| 01 | DIRECTOR CHARLES T. MUNGER CAROLYN H. CARLBURG ROBERT E. DENHAM ROBERT T. FLAHERTY PETER D. KAUFMAN E. CASPERS PETERS | Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt | For For For For For For |

WEST CORPORATION

Agen

Security: 952355105
Meeting Type: Annual
Meeting Date: 10-Jun-2005
Ticker: WSTC
ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|----------|---------------|---------------|
|--------|----------|---------------|---------------|

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

| | | Type | |
|----|---|--------------|------------|
| 01 | DIRECTOR GARY L. WEST GREG T. SLOMA | Mgmt Mgmt | For For |
| 02 | RATIFY THE APPOINTMENT OF DELOITTE & TOUCHE AS EXTERNAL AUDITOR. | Mgmt | For |
| 03 | APPROVAL OF EXECUTIVE INCENTIVE COMPENSATION PLAN. | Mgmt | Abstain |
| 04 | APPROVAL OF AMENDED AND RESTATED WEST CORPORATION 1996 STOCK INCENTIVE PLAN, AS AMENDED. | Mgmt | Abstain |

WESTERN DIGITAL CORPORATION

Agen

Security: 958102105
Meeting Type: Annual
Meeting Date: 18-Nov-2004
Ticker: WDC
ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|--|---|
| 01 | DIRECTOR MATTHEW E. MASSENGILL PETER D. BEHRENDT KATHLEEN A. COTE HENRY T. DENERO WILLIAM L. KIMSEY MICHAEL D. LAMBERT ROGER H. MOORE THOMAS E. PARDUN ARIF SHAKEEL | Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt | For For For For For For For For For |
| 02 | TO APPROVE THE WESTERN DIGITAL CORPORATION 2004 PERFORMANCE INCENTIVE PLAN. | Mgmt | Abstain |
| 03 | TO RATIFY THE APPOINTMENT OF KPMG LLP AS INDEPENDENT ACCOUNTANTS FOR WESTERN DIGITAL CORPORATION FOR THE FISCAL YEAR ENDING JULY 1, 2005. | Mgmt | For |

WEYCO GROUP, INC.

Agen

Security: 962149100
Meeting Type: Annual
Meeting Date: 26-Apr-2005
Ticker: WEYS
ISIN:

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|---------------|---------------|
| 01 | DIRECTOR THOMAS W. FLORSHEIM, JR ROBERT FEITLER | Mgmt Mgmt | For For |
| 02 | PROPOSAL TO APPROVE THE WEYCO GROUP, INC. 2005 EQUITY INCENTIVE PLAN. | Mgmt | For |

 WHITE MOUNTAINS INSURANCE GROUP, LTD

Agen

 Security: G9618E107
 Meeting Type: Annual
 Meeting Date: 21-Oct-2004
 Ticker: WTM
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|--|--|
| 01 | DIRECTOR BRUCE R. BERKOWITZ* STEVEN E. FASS* EDITH E. HOLIDAY* LOWNDES A. SMITH* JOSEPH S. STEINBERG* STEVEN E. FASS** LAKS EK** GERT LINDBERG** GORAN THORSTENSSON** STEVEN E. FASS*** ANDERS HENRIKSSON*** MARK KAPLEN*** MICHAEL E. MALONEY*** GORAN THORSTENSSON*** MICHAEL E. TYBURSKI*** RAYMOND BARRETTE**** STEVEN E. FASS**** | Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt | For For For For For For For For For For For For For For For For |
| 02 | APPOINTMENT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM | Mgmt | For |

 WHITING PETROLEUM CORPORATION

Agen

 Security: 966387102
 Meeting Type: Annual
 Meeting Date: 10-May-2005
 Ticker: WLL
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|----------|---------------|---------------|
|--------|----------|---------------|---------------|

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

| | | Type | |
|----|---|--------------|------------|
| 01 | DIRECTOR KENNETH R. WHITING PALMER L. MOE | Mgmt Mgmt | For For |
| 02 | RATIFICATION OF APPOINTMENT OF DELOITTE & TOUCHE LLP AS INDEPENDENT AUDITORS | Mgmt | For |

 WHITNEY HOLDING CORPORATION

 Agen

Security: 966612103
 Meeting Type: Annual
 Meeting Date: 27-Apr-2005
 Ticker: WTNV
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|----------------------|-------------------|
| 01 | DIRECTOR ERIC J. NICKELSEN WILLIAM L. MARKS KATHRYN M. SULLIVAN | Mgmt Mgmt Mgmt | For For For |
| 02 | TO RATIFY THE SELECTION OF PRICEWATERHOUSECOOPERS LLP AS THE COMPANY S INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM TO AUDIT THE BOOKS OF THE COMPANY AND ITS SUBSIDIARIES FOR 2005. | Mgmt | For |

 WILMINGTON TRUST CORPORATION

 Agen

Security: 971807102
 Meeting Type: Annual
 Meeting Date: 21-Apr-2005
 Ticker: WL
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|------------------------------|--------------------------|
| 01 | DIRECTOR CAROLYN S. BURGER ROBERT V.A. HARRA JR. REX L. MEARS ROBERT W. TUNNELL JR. | Mgmt Mgmt Mgmt Mgmt | For For For For |
| 02 | APPROVAL OF 2005 LONG-TERM INCENTIVE PLAN. | Mgmt | Abstain |

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

WOODHEAD INDUSTRIES, INC.

Agen

Security: 979438108
 Meeting Type: Annual
 Meeting Date: 03-Feb-2005
 Ticker: WDHD
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|---------------|---------------|
| 01 | DIRECTOR PHILIPPE LEMAITRE SARILEE K. NORTON | Mgmt Mgmt | For For |
| 02 | RATIFICATION OF THE APPOINTMENT OF ERNST & YOUNG LLP AS INDEPENDENT PUBLIC ACCOUNTANTS. | Mgmt | For |

WOODWARD GOVERNOR COMPANY

Agen

Security: 980745103
 Meeting Type: Annual
 Meeting Date: 26-Jan-2005
 Ticker: WGOV
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---|----------------------|-------------------|
| 01 | DIRECTOR MARY L. PETROVICH LARRY E. RITTENBERG MICHAEL T. YONKER | Mgmt Mgmt Mgmt | For For For |

YADKIN VALLEY BANK AND TRUST COMPANY

Agen

Security: 984308106
 Meeting Type: Annual
 Meeting Date: 19-May-2005
 Ticker: YAVY
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|------------------------------|--------------------------|
| 01 | DIRECTOR J.T ALEXANDER, JR. RALPH L. BENTLEY NOLAN G. BROWN FAYE E. COOPER | Mgmt Mgmt Mgmt Mgmt | For For For For |

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

| | | | |
|----|--|------|-----|
| | HARRY M. DAVIS | Mgmt | For |
| | JAMES A. HARRELL, JR. | Mgmt | For |
| | WILLIAM A. LONG | Mgmt | For |
| | DANIEL J. PARK | Mgmt | For |
| | ELDON H. PARKS | Mgmt | For |
| | JAMES L. POINDEXTER | Mgmt | For |
| | JAMES N. SMOAK | Mgmt | For |
| | HARRY C. SPELL | Mgmt | For |
| | HAL M. STUART | Mgmt | For |
| | C. KENNETH WILCOX | Mgmt | For |
| 02 | AUTHORIZATION TO PURCHASE UP TO 300,000 SHARES OF THE BANK S COMMON STOCK. | Mgmt | For |

 YOUNG INNOVATIONS, INC. Agen

Security: 987520103
 Meeting Type: Annual
 Meeting Date: 12-May-2005
 Ticker: YDNT
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---------------------|---------------|---------------|
| 01 | DIRECTOR | | |
| | GEORGE E. RICHMOND | Mgmt | For |
| | ALFRED E. BRENNAN | Mgmt | For |
| | BRIAN F. BREMER | Mgmt | For |
| | MARC R. SARNI | Mgmt | For |
| | PATRICK J. FERRILLO | Mgmt | For |

 ZEBRA TECHNOLOGIES CORPORATION Agen

Security: 989207105
 Meeting Type: Annual
 Meeting Date: 17-May-2005
 Ticker: ZBRA
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|---------------|---------------|
| 01 | DIRECTOR | | |
| | EDWARD L. KAPLAN | Mgmt | For |
| | CHRISTOPHER G. KNOWLES | Mgmt | For |
| 02 | PROPOSAL TO RATIFY ERNST & YOUNG LLP AS INDEPENDENT AUDITORS | Mgmt | For |

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

ZENITH NATIONAL INSURANCE CORP.

Agen

Security: 989390109
 Meeting Type: Annual
 Meeting Date: 18-May-2005
 Ticker: ZNT
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|--|---|
| 01 | DIRECTOR MAX M. KAMPELMAN ROBERT J. MILLER LEON E. PANETTA CATHERINE B. REYNOLDS ALAN I. ROTHENBERG WILLIAM S. SESSIONS GERALD TSAI, JR. MICHAEL WM. ZAVIS STANLEY R. ZAX | Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt | For For For For For For For For For |
| 02 | PROPOSAL TO APPROVE THE AMENDED AND RESTATED 2004 RESTRICTED STOCK PLAN. | Mgmt | Abstain |
| 03 | PROPOSAL TO RATIFY THE APPOINTMENT OF PRICEWATERHOUSECOOPERS LLP AS ZENITH S INDEPENDENT AUDITORS FOR 2005. | Mgmt | For |

ZOLL MEDICAL CORPORATION

Agen

Security: 989922109
 Meeting Type: Annual
 Meeting Date: 08-Feb-2005
 Ticker: ZOLL
 ISIN:

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|--|---------------|---------------|
| 01 | DIRECTOR DANIEL M. MULVENA BENSON F. SMITH | Mgmt Mgmt | For For |

ZYGO CORPORATION

Agen

Security: 989855101
 Meeting Type: Annual
 Meeting Date: 11-Nov-2004
 Ticker: ZIGO
 ISIN:

Edgar Filing: ROYCE VALUE TRUST INC - Form N-PX

| Prop.# | Proposal | Proposal Type | Proposal Vote |
|--------|---------------------|---------------|---------------|
| 01 | DIRECTOR | | |
| | EUGENE G. BANUCCI | Mgmt | For |
| | YOUSSEF A. EL-MANSY | Mgmt | For |
| | PAUL F. FORMAN | Mgmt | For |
| | SAMUEL H. FULLER | Mgmt | For |
| | SEYMOUR E. LIEBMAN | Mgmt | For |
| | ROBERT G. MCKELVEY | Mgmt | For |
| | J. BRUCE ROBINSON | Mgmt | For |
| | ROBERT B. TAYLOR | Mgmt | For |
| | BRUCE W. WORSTER | Mgmt | For |
| | CARL A. ZANONI | Mgmt | For |

An * in the For/Against management field indicates management position unknown since information regarding non-U.S. issuers is not readily available.

SIGNATURES

Pursuant to the requirements of the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

| | |
|----------------|-------------------------|
| (Registrant) | Royce Value Trust, Inc. |
| By (Signature) | /s/ Charles M. Royce |
| Name | Charles M. Royce |
| Title | President |
| Date | 08/26/2005 |