WONG IRWIN Form 4 January 27, 2006

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16.

January 31, Expires: 2005

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Estimated average burden hours per response... 0.5

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Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1 Name and Address of Departing De

WONG IRV	VIN	2. Issuer Name and Ticker or Trading Symbol CATHAY GENERAL BANCORP [CATY]				Issuer (Check all applicable)				
(Last) (First) (Middle) 777 NORTH BROADWAY			3. Date of Earliest Transaction (Month/Day/Year) 01/25/2006				Director 10% Owner Superior Other (specify below) EVP - Branch Administration			
LOS ANGE	(Street) ELES, CA 90012		4. If Amendment, Date Original Filed(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State) ((Zip)	Table	I - Non-De	erivative S	Securities Ac	quired, Disposed	of, or Beneficia	lly Owned	
1.Title of Security (Instr. 3)	Security (Month/Day/Year) Execut Instr. 3) any				4. Securit onAcquired Disposed (Instr. 3,	(A) or of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock							4,561.93 <u>(1)</u>	D		
Common Stock							20,337	I	By ESOP	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisab Expiration Date (Month/Day/Year	•		7. Title and Amount o Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount Number Shares	
Stock Option	\$ 10.625					01/20/2005(2)	01/20/2010	Common Stock	3,576	
Stock Option	\$ 15.0475					01/18/2005(3)	01/18/2011	Common Stock	6,448	
Stock Option	\$ 16.275					02/21/2005(4)	02/21/2012	Common Stock	11,08	
Stock Option	\$ 19.925					01/16/2005(5)	01/16/2013	Common Stock	30,06	
Stock Option	\$ 24.8					11/20/2004(6)	11/20/2013	Common Stock	143,04	
Stock Option	\$ 37					02/17/2006(7)	02/17/2015	Common Stock	32,58	
Stock Option	\$ 36.24	01/25/2006		A	31,000	01/25/2007(8)	01/25/2016	Common Stock	31,00	

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

WONG IRWIN

777 NORTH BROADWAY EVP - Branch Administration LOS ANGELES, CA 90012

Signatures

Irwin Wong 01/27/2006

**Signature of Date Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 11.78 shares acquired through dividend reinvestment year-to-date.

Reporting Owners 2

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- (2) The option is fully exercisable.
- (3) The option vests in 2 equal annual installments beginning 1/18/05.
- (4) The option vests in 3 equal annual installments beginning 2/21/05.
- (5) The option vests in 4 equal annual installments beginning 1/16/05.
- (6) The option vests in 5 equal annual installments beginning 11/20/04.
- (7) The option vests in 5 equal annual installments beginning 2/17/06.
- (8) The option vests in 5 equal annual installments beginning 1/25/07.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.