

RELIANCE STEEL & ALUMINUM CO
 Form 4
 February 29, 2008

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 NEWTON DONNA

2. Issuer Name and Ticker or Trading Symbol
 RELIANCE STEEL & ALUMINUM CO [RS]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
 350 S. GRAND AVENUE, SUITE 5100
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 02/26/2008

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
 V.P. Human Resources

LOS ANGELES, CA 90071

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ___ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code	V	Amount				(A) or (D)	Price
Common Stock	02/27/2008		M			13,000	A	\$ 12.54	19,000	D	
Common Stock	02/27/2008		M			25,000	A	\$ 24.58	44,000	D	
Common Stock	02/27/2008		S			100	D	\$ 57.28	43,900	D	
Common Stock	02/27/2008		S			500	D	\$ 57.28	43,400	D	
Common Stock	02/27/2008		S			100	D	\$ 57.28	43,300	D	

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Common Stock	02/27/2008	S	900	D	\$ 57.3	42,400	D
Common Stock	02/27/2008	S	100	D	\$ 57.3	42,300	D
Common Stock	02/27/2008	S	300	D	\$ 57.32	42,000	D
Common Stock	02/27/2008	S	300	D	\$ 57.32	41,700	D
Common Stock	02/27/2008	S	200	D	\$ 57.32	41,500	D
Common Stock	02/27/2008	S	1,000	D	\$ 57.32	40,500	D
Common Stock	02/27/2008	S	100	D	\$ 57.33	40,400	D
Common Stock	02/27/2008	S	300	D	\$ 57.33	40,100	D
Common Stock	02/27/2008	S	100	D	\$ 57.33	40,000	D
Common Stock	02/27/2008	S	100	D	\$ 57.35	39,900	D
Common Stock	02/27/2008	S	900	D	\$ 57.36	39,000	D
Common Stock	02/27/2008	S	19,200	D	\$ 57.08	19,800	D
Common Stock	02/27/2008	S	1,000	D	\$ 57.1	18,800	D
Common Stock	02/27/2008	S	500	D	\$ 57.1	18,300	D
Common Stock	02/27/2008	S	100	D	\$ 57.1	18,200	D
Common Stock	02/27/2008	S	400	D	\$ 57.1	17,800	D
Common Stock	02/27/2008	S	200	D	\$ 57.1	17,600	D
Common Stock	02/27/2008	S	200	D	\$ 57.18	17,400	D
Common Stock	02/27/2008	S	100	D	\$ 57.19	17,300	D
Common Stock	02/27/2008	S	200	D	\$ 57.19	17,100	D
	02/27/2008	S	100	D		17,000	D

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Common Stock					\$ 57.19		
Common Stock	02/27/2008		S	100	D	\$ 57.19	16,900 D
Common Stock	02/27/2008		S	100	D	\$ 57.19	16,800 D
Common Stock	02/27/2008		S	700	D	\$ 57.19	16,100 D
Common Stock	02/27/2008		S	600	D	\$ 57.21	15,500 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares
					V	(A) (D)	Date Exercisable	Expiration Date		
Options to Acquire Common Stock	\$ 56.8	02/26/2008		A		2,500	02/26/2009	02/26/2015	Common Stock	2,500
Options to Acquire Common Stock	\$ 56.8	02/26/2008		A		2,500	02/26/2010	02/26/2015	Common Stock	2,500
Options to Acquire Common Stock	\$ 56.8	02/26/2008		A		2,500	02/26/2011	02/26/2015	Common Stock	2,500
Options to	\$ 56.8	02/26/2008		A		2,500	02/26/2012	02/26/2015	Common Stock	2,500

Acquire
Common
Stock

Options
to

Acquire \$ 12.54 02/27/2008
Common
Stock

M

13,000

10/20/2007

10/20/2008

Common
Stock

13,0

Options
to

Acquire \$ 24.58 02/27/2008
Common
Stock

M

25,000

10/20/2007

10/18/2010

Common
Stock

25,0

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
NEWTON DONNA 350 S. GRAND AVENUE SUITE 5100 LOS ANGELES, CA 90071			V.P. Human Resources	

Signatures

Donna M. Newton by Kay Rustand as her
Attorney-in-Fact 02/29/2008

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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