

ILLINOIS TOOL WORKS INC
Form SC 13G/A
February 12, 2019

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934
(Amendment No. 40)

Illinois Tool Works, Inc.
(Name of Issuer)

Common Stock, \$3.33 1/3 Par
(Title of Class of Securities)

452308 10 9
(CUSIP Number)

December 31, 2018
(Date of Event which Requires Filing of this Statement)

Check the appropriate box to designate the rule
pursuant to which this Schedule is filed:

- X Rule 13d-1(b)
- Rule 13d-1(c)
- Rule 13d-1(d)

CUSIP No. 452308 10 9

13G

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1

Name of Reporting Person
S.S. or I.R.S. Identification No. of above person

| | |
|----------------------------|------------|
| Northern Trust Corporation | 36-2723087 |
| The Northern Trust Company | 36-1561860 |

2

Check the appropriate box if a member of a group

- Not Applicable (a) []
- (b) []

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3

S.E.C. use only

4

Citizenship or place of organization

Northern Trust Corporation--a Delaware corporation with principal offices in Chicago, Illinois

Number of shares beneficially owned by each reporting person with

5

Sole Voting Power

7,365,930

6

Shared Voting Power

11,750,305

7

Sole Dispositive Power

3,466,190

8

Shared Dispositive Power

12,031,384

9

Aggregate amount beneficially owned by each reporting person

20,089,806

10

Check box if the aggregate amount in Row (9) excludes certain shares.

Not Applicable

11

Percent of class represented by amount in Row 9

6.1

12

Type of reporting person

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6. Statement regarding ownership of 5 percent or more on behalf of another:

7. Parent Holding Company reporting on behalf of the following subsidiaries, all of which are banks as defined in Section 3(a) (6) of the Act:

The Northern Trust Company
50 South LaSalle Street
Chicago, IL 60603

8. Identification and Classification of Members of the Group.

Not Applicable.

9. Notice of Dissolution of Group.

Not Applicable.

10. By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired in the ordinary course of business and were not acquired for the purpose of and do not have the effect of changing or influencing the control of the issuer of such securities and were not acquired in connection with or as a participant in any transaction having such purpose or effect.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

NORTHERN TRUST CORPORATION

By: Robert P Browne

DATED: 02-04-2019 Title:Executive Vice President

EXHIBIT TO SCHEDULE 13G AMENDMENT
FILED BY NORTHERN TRUST CORPORATION

Securities and Exchange Commission
450 Fifth Street, N.W.
Washington, DC 20549-1004
Attention: Filing Desk, Stop 1-4

RE: Illinois Tool Works, Inc.

Pursuant to the requirement of 240.13d-1(k) (1) (iii), this exhibit shall constitute our written agreement that the Schedule 13G to which this exhibit is attached is filed on behalf of Northern Trust Corporation and of its subsidiary(ies), as stated below, regarding our respective beneficial ownership in the above-captioned equity security.

NORTHERN TRUST CORPORATION

By: Robert P Browne

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DATED: 02-04-2019

Title: Executive Vice President

THE NORTHERN TRUST COMPANY

By: Robert P Browne

Title: Executive Vice President