

NAPCO SECURITY TECHNOLOGIES, INC
 Form 4
 March 22, 2017

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SOLOWAY RICHARD

2. Issuer Name and Ticker or Trading Symbol
NAPCO SECURITY TECHNOLOGIES, INC [NSSC]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
333 BAYVIEW AVENUE
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
03/20/2017

Director 10% Owner
 Officer (give title below) Other (specify below)
President and Secretary

AMITYVILLE, NY 11701
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V | Amount or Price | | |
| Common Stock | 03/20/2017 | | M | | 25,000 A \$ 5.89 | 6,234,315 | D |
| Common Stock | 03/20/2017 | | F | | 13,762 D \$ 10.7 | 6,220,553 | D |
| Common Stock | 03/20/2017 | | M | | 8,000 A \$ 5.368 | 6,228,553 | D |
| Common Stock | 03/20/2017 | | F | | 4,013 D \$ 10.7 | 6,224,540 | D |
| Common Stock | 03/20/2017 | | M | | 6,000 A \$ 4.807 | 6,230,540 | D |

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Common Stock 03/20/2017 F 2,696 D \$ 10.7 6,227,844 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
| | | | | Code | V (A) (D) | Date Exercisable Expiration Date | Title Amount or Number of Shares |
| Employee Stock Options (Right to Buy) | \$ 5.89 | 03/20/2017 | | M | 25,000 | 10/09/2007 10/09/2017 | Common Stock 25,000 |
| Employee Stock Options (Right to Buy) | \$ 5.368 | 03/20/2017 | | M | 8,000 | 09/09/2013 09/09/2023 | Common Stock 10,000 |
| Employee Stock Options (Right to Buy) | \$ 4.807 | 03/20/2017 | | M | 6,000 | 10/20/2014 10/20/2024 | Common Stock 10,000 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|-------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| SOLOWAY RICHARD 333 BAYVIEW AVENUE AMITYVILLE, NY 11701 | X | X | President and Secretary | |

Signatures

Richard
Soloway

03/22/2017

__Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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