

COMMERCIAL METALS CO  
Form 4  
December 30, 2004

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
FELDMAN MOSES

2. Issuer Name and Ticker or Trading Symbol  
COMMERCIAL METALS CO  
[CMC]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
12/29/2004

Director  10% Owner  
 Officer (give title below)  Other (specify below)

841 ANDORRA ROAD

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

LAFAYETTE HILL, PA 19444

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
|                                 |                                      |  | Code                           | V Amount (A) or (D) Price   |   |  |   |
| Common Stock                    | 12/29/2004                           |  | S                              | 2,400 (1) D \$ 25.91 (2)  | 1,300,364 (3)   | I  | by Trust (4)  |
| Common Stock                    | 12/29/2004                           |  | S                              | 3,800 (1) D \$ 25.915 (2)   | 1,296,564 (3)   | I  | by Trust (4)  |
| Common Stock                    | 12/29/2004                           |  | S                              | 5,000 (1) D \$ 25.92 (2)  | 1,291,564 (3)   | I  | by Trust (4)  |
| Common Stock                    | 12/29/2004                           |  | S                              | 11,200 (1) D \$ 25.925 (2)  | 1,280,364 (3)   | I  | by Trust (4)  |
|                                 | 12/29/2004                           |  | S                              | 600 (1) D   | 1,279,764 (3)   | I  |   |

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|              |            |  |   |              |   |                     |               |   |                 |
|--------------|------------|--|---|--------------|---|---------------------|---------------|---|-----------------|
| Common Stock |            |  |   |              |   | \$ 25.93<br>(2)     |               |   | by Trust<br>(4) |
| Common Stock | 12/29/2004 |  | S | 600 (1)      | D | \$<br>25.935<br>(2) | 1,279,164 (3) | I | by Trust<br>(4) |
| Common Stock | 12/29/2004 |  | S | 1,400<br>(1) | D | \$ 25.94<br>(2)     | 1,277,764 (3) | I | by Trust<br>(4) |
| Common Stock | 12/29/2004 |  | S | 600 (1)      | D | \$ 25.95<br>(2)     | 1,277,164 (3) | I | by Trust<br>(4) |
| Common Stock | 12/29/2004 |  | S | 200 (1)      | D | \$<br>25.955<br>(2) | 1,276,964 (3) | I | by Trust<br>(4) |
| Common Stock | 12/29/2004 |  | S | 800 (1)      | D | \$ 25.96<br>(2)     | 1,276,164 (3) | I | by Trust<br>(4) |
| Common Stock | 12/29/2004 |  | S | 1,000<br>(1) | D | \$<br>25.975<br>(2) | 1,275,164 (3) | I | by Trust<br>(4) |
| Common Stock |            |  |   |              |   |                     | 222,176       | D |                 |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|
|  |  |                                      |  |                                |   | Date Exercisable   | Expiration Date   | Title                                      | Amount or Number of Shares                         |
|  |  |                                      |  |                                |   | Code   | V (A) (D)   |  |  |

## Reporting Owners

| Reporting Owner Name / Address                                | Relationships |           |         |       |
|---|---------------|-----------|---------|-------|
|   | Director      | 10% Owner | Officer | Other |
| FELDMAN MOSES<br>841 ANDORRA ROAD<br>LAFAYETTE HILL, PA 19444 | X             |           |         |       |

## Signatures

By: REBECCA N. HEFFINGTON For: MOSES  
FELDMAN

12/29/2004

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes the additional shares to be delivered to the buyer pursuant to due bills attributable to the 2 for 1 stock split in the form of a stock dividend to holders of record December 13, 2004 to be distributed January 10, 2005.
- (2) The per share price has been adjusted to reflect the per share price for all shares, including those represented by due bills resulting from the 2 for 1 stock split in the form of a stock dividend to holders of record December 13, 2004 to be distributed January 10, 2005.
- (3) Includes the additional shares resulting from the 2 for 1 stock split in the form of a stock dividend to holders of record December 13, 2004 to be distributed January 10, 2005.
- (4) The reporting person is one of four Trustees of the Marital Trust.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.