CASCADE CORP

Form 4

December 22, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB 3235-0287

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may continue. See Instruction

(Middle)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

(Last)

1. Name and Address of Reporting Person * WESSINGER HENRY W II

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

CASCADE CORP [Casc] 3. Date of Earliest Transaction

(Check all applicable)

(Month/Day/Year) 12/20/2011

_X__ Director 10% Owner _ Other (specify Officer (give title below)

CASCADE CORP, 2201 NE 201ST STREET

(Street)

(First)

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Filed(Month/Day/Year)

Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting

FAIRVIEW, OR 97024

(City)	(State)	(Zip) Tabl	e I - Non-D	erivative	Secur	ities Acq	uired, Disposed o	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		
Common Stock	12/20/2011		M	390	A	\$ 37.05	8,147	D	
Common Stock	12/20/2011		M	674	A	\$ 21.15	8,821	D	
Common Stock	12/20/2011		M	303	A	\$ 35.6	9,124	D	
Common Stock	12/20/2011		S	300	D	\$ 45.83	8,824	D	
Common Stock	12/20/2011		S	1,600	D	\$ 45.82	7,224	D	

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Common Stock	12/20/2011	S	300	D	\$ 45.81	6,924	D
Common Stock	12/20/2011	S	200	D	\$ 45.8	6,724	D
Common Stock	12/20/2011	S	17	D	\$ 45.79	6,707	D
Common Stock	12/20/2011	S	117	D	\$ 45.72	6,590	D
Common Stock	12/20/2011	S	200	D	\$ 45.65	6,390	D
Common Stock	12/20/2011	S	100	D	\$ 45.55	6,290	D
Common Stock	12/20/2011	S	117	D	\$ 45.54	6,173	D
Common Stock	12/20/2011	S	116	D	\$ 45.5	6,057	D
Common Stock	12/20/2011	S	200	D	\$ 45.57	5,857	D
Common Stock	12/20/2011	S	117	D	\$ 45.75	5,740	D
Common Stock	12/20/2011	S	17	D	\$ 45.78	5,723	D
Common Stock	12/20/2011	S	1,274	D	\$ 45.85	4,449	D
Common Stock	12/20/2011	S	117	D	\$ 46	4,332	D
Common Stock	12/20/2011	S	17	D	\$ 46.07	4,315	D
Common Stock	12/20/2011	S	100	D	\$ 46.1	4,215	D
Common Stock	12/20/2011	S	100	D	\$ 46.12	4,115	D
Common Stock	12/20/2011	S	517	D	\$ 46.25	3,598	D
Common Stock	12/20/2011	S	136	D	\$ 46.26	3,462	D
Common Stock	12/20/2011	S	18	D	\$ 46.31	3,444	D
Common Stock	12/20/2011	S	100	D	\$ 46.34	3,344	D
	12/20/2011	S	100	D		3,244	D

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Common Stock					\$ 46.36	
Common Stock	12/20/2011	S	117	D	\$ 46.37 3,127	D
Common Stock	12/20/2011	S	300	D	\$ 46.38 2,827	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number on f Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amou Underlying Securi (Instr. 3 and 4)	
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amo or Num of Shar
\$ 37.05	12/20/2011		M	2,025	06/06/2006(1)	06/06/2016	Common Stock	2,0
\$ 21.15	12/20/2011		M	1,250	05/26/2004(2)	05/26/2014	Common Stock	1,2
\$ 35.6	12/20/2011		M	1,350	06/07/2005(3)	06/07/2015	Common Stock	1,3
	Conversion or Exercise Price of Derivative Security \$ 37.05	Conversion or Exercise Price of Derivative Security \$ 37.05	Conversion or Exercise Price of Derivative Security \$ 37.05	Conversion or Exercise Price of Derivative Security Execution Date, if any Code (Instr. 8) Code V \$ 37.05 12/20/2011 M \$ 21.15 12/20/2011 M	Conversion or Exercise Price of Derivative Security \$\$37.05\$ 12/20/2011 \$\$21.15\$ 12/20/2011 Execution Date, if any (Month/Day/Year) (Month/Day/Year) Execution Date, if any (Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) \$\$21.15\$ 12/20/2011 Execution Date, if any (Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) \$\$21.15\$ 12/20/2011 Execution Date, if any (Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) \$\$21.15\$ 12/20/2011 M 2,025	Conversion or Exercise	Conversion or Exercise Price of Derivative Security Execution Date, if any (Month/Day/Year) Execution Date, if any (Month/Day/Year) Execution Date, if any (Month/Day/Year) Execution Date Code Securities (Instr. 8) Acquired (A) or Disposed of (ID) (Instr. 3, 4, and 5) Date Exercisable Expiration Date Expiration Date Expiration Date Code V (A) (D) (Instr. 3, 4, and 5) Date Exercisable Expiration Date Expiration Date Code V (A) (D) (Instr. 3, 4, and 5) Expiration Date Expiration Date Code V (A) (D) (Instr. 3, 4, and 5) Expiration Date Expiration Date Code V (A) (D) (Instr. 3, 4, and 5) (Instr. 3, 4	Conversion or Exercise Price of Derivative Security Security Execution Date, if any (Month/Day/Year) Price of Derivative Security Expiration Date (Month/Day/Year) (Instr. 3) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) Code V (A) (D) Sand Date Exercisable Expiration Date (Instr. 3) Date Exercisable Expiration Date (

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
	X							

Reporting Owners 3

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WESSINGER HENRY W II CASCADE CORP 2201 NE 201ST STREET FAIRVIEW, OR 97024

Signatures

Henry W. Wessinger II 12/22/2011

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The Stock Appreciation Rights (SARS) were granted for 5,000 SARs on May 6, 2006 and became exercisable for 25% of the shares on each o the first four anniversaries.
- (2) The Stock Appreciation Rights (SARS) were granted for 5,000 SARS on May 26, 2004 and became exercisable for 25% of the shares on each of the first four anniversaries.
- (3) The Stock Appreciation Rights (SARS) were granted for 2,700 SARS on June 7, 2005 and became exercisable for 25% of the shares on each of the first four anniversaries.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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