

SELTER MARVIN R  
Form 4  
December 11, 2012

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
SELTER MARVIN R

(Last) (First) (Middle)

11726 SAN VICENTE  
BLVD, SUITE 650

(Street)

LOS ANGELES, CA 90049

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
CYTRX CORP [CYTR]

3. Date of Earliest Transaction  
(Month/Day/Year)  
12/10/2012

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Beneficial Ownership (Instr. 4)
				(A) or (D)			
			Code	V Amount (D) Price			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security	2. Conversion or Exercise	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any	4. Transaction Code	5. Number of Derivative Securities	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
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(Instr. 3)	Price of Derivative Security	(Month/Day/Year)	(Instr. 8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)						
			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy)	\$ 16.45 <u>(1)</u>	12/10/2012	G	V		1,428 <u>(1)</u>	<u>(2)</u>	10/09/2013	Common Stock	1,428
Stock Option (right to buy)	\$ 8.4 <u>(1)</u>	12/10/2012	G	V		1,428 <u>(1)</u>	<u>(3)</u>	07/29/2014	Common Stock	1,428
Stock Option (right to buy)	\$ 8.33 <u>(1)</u>	12/10/2012	G	V		714 <u>(1)</u>	<u>(4)</u>	11/15/2014	Common Stock	714
Stock Option (right to buy)	\$ 5.88 <u>(1)</u>	12/10/2012	G	V		2,142 <u>(1)</u>	<u>(5)</u>	07/17/2015	Common Stock	2,142
Stock Option (right to buy)	\$ 7.77 <u>(1)</u>	12/10/2012	G	V		3,572 <u>(1)</u>	07/18/2006	07/17/2016	Common Stock	3,572
Stock Option (right to buy)	\$ 23.31 <u>(1)</u>	12/10/2012	G	V		3,572 <u>(1)</u>	07/10/2007	07/09/2017	Common Stock	3,572
Stock Option (right to buy)	\$ 3.99 <u>(1)</u>	12/10/2012	G	V		3,572 <u>(1)</u>	07/01/2008	06/30/2018	Common Stock	3,572
Stock Option (right to buy)	\$ 8.05 <u>(1)</u>	12/10/2012	G	V		7,142 <u>(1)</u>	07/01/2009	06/30/2019	Common Stock	7,142
Stock Option (right to buy)	\$ 5.46 <u>(1)</u>	12/10/2012	G	V		7,142 <u>(1)</u>	06/29/2010	06/28/2020	Common Stock	7,142

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Stock Option (right to buy)	\$ 5.04 <sup>(1)</sup>	12/10/2012	G	V	7,142 <u>(1)</u>	06/30/2011	06/29/2021	Common Stock	7,142
Stock Option (right to buy)	\$ 2.8 <sup>(1)</sup>	12/10/2012	G	V	7,142 <u>(1)</u>	05/14/2012	05/13/2012	Common Stock	7,142

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SELTER MARVIN R 11726 SAN VICENTE BLVD SUITE 650 LOS ANGELES, CA 90049	X			

## Signatures

/s/ Marvin Selter                      12/10/2012  
 \_\_Signature of                      Date  
 Reporting Person

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reflects 1-for-7 reverse stock split effective May 16, 2012.
- (2) The stock option vested in three equal annual installments beginning October 10, 2004.
- (3) The stock option vested in three equal annual installments beginning July 30, 2005.
- (4) The stock option vested in three equal annual installments beginning November 16, 2005.
- (5) The stock option vested in three equal annual installments beginning July 18, 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.