

LINDE EDWARD H
Form 4
November 23, 2004

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
LINDE EDWARD H

2. Issuer Name and Ticker or Trading Symbol
BOSTON PROPERTIES INC [BXP]

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

(Last) (First) (Middle)
C/O BOSTON PROPERTIES, INC., 111 HUNTINGTON AVENUE
(Street)
BOSTON, MA 02199
(City) (State) (Zip)

3. Date of Earliest Transaction (Month/Day/Year)
11/22/2004

Director 10% Owner
 Officer (give title below) Other (specify below)
President & CEO

4. If Amendment, Date Original Filed (Month/Day/Year)

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock, par value \$.01	11/22/2004		M		135,000	A	\$ 25 1,307,171
Common Stock, par value \$.01	11/22/2004		M		65,000	A	\$ 34.375 1,372,171
Common Stock, par value \$.01	11/22/2004		S		1,200	D	\$ 58.6 1,370,971
Common Stock, par value \$.01	11/22/2004		S		1,900	D	\$ 58.67 1,369,071

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Stock, par value \$.01							
Common Stock, par value \$.01	11/22/2004	S	1,100	D	\$ 58.7	1,367,971	D
Common Stock, par value \$.01	11/22/2004	S	2,400	D	\$ 58.73	1,365,571	D
Common Stock, par value \$.01	11/22/2004	S	3,900	D	\$ 58.74	1,361,671	D
Common Stock, par value \$.01	11/22/2004	S	5,300	D	\$ 58.79	1,356,371	D
Common Stock, par value \$.01	11/22/2004	S	5,000	D	\$ 58.8	1,351,371	D
Common Stock, par value \$.01	11/22/2004	S	100	D	\$ 58.84	1,351,271	D
Common Stock, par value \$.01	11/22/2004	S	100	D	\$ 58.85	1,351,171	D
Common Stock, par value \$.01	11/22/2004	S	2,500	D	\$ 58.88	1,348,671	D
Common Stock, par value \$.01	11/22/2004	S	800	D	\$ 58.89	1,347,871	D
Common Stock, par value \$.01	11/22/2004	S	2,500	D	\$ 58.9	1,345,371	D
Common Stock, par value \$.01	11/22/2004	S	300	D	\$ 58.91	1,345,071	D
Common Stock, par value \$.01	11/22/2004	S	4,600	D	\$ 58.93	1,340,471	D
Common Stock, par value \$.01	11/22/2004	S	7,700	D	\$ 58.94	1,332,771	D
Common Stock, par value \$.01	11/22/2004	S	8,900	D	\$ 58.95	1,323,871	D

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Common Stock, par value \$.01	11/22/2004	S	5,300	D	\$ 58.96	1,318,571	D
Common Stock, par value \$.01	11/22/2004	S	5,200	D	\$ 58.97	1,313,371	D
Common Stock, par value \$.01	11/22/2004	S	3,000	D	\$ 58.98	1,310,371	D
Common Stock, par value \$.01	11/22/2004	S	8,300	D	\$ 58.99	1,302,071	D
Common Stock, par value \$.01	11/22/2004	S	33,800	D	\$ 59	1,268,271	D
Common Stock, par value \$.01	11/22/2004	S	1,500	D	\$ 59.01	1,266,771	D
Common Stock, par value \$.01	11/22/2004	S	2,700	D	\$ 59.02	1,264,071	D
Common Stock, par value \$.01	11/22/2004	S	5,100	D	\$ 59.03	1,258,971	D
Common Stock, par value \$.01	11/22/2004	S	1,300	D	\$ 59.04	1,257,671	D
Common Stock, par value \$.01	11/22/2004	S	7,700	D	\$ 59.05	1,249,971	D
Common Stock, par value \$.01	11/22/2004	S	1,500	D	\$ 59.06	1,248,471	D
Common Stock, par value \$.01	11/22/2004	S	4,800	D	\$ 59.07	1,243,671	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount
				Code	V (A) (D)	Date Exercisable Expiration Date	Title	Number Shares
Employee Stock Option (right to buy)	\$ 25	11/22/2004		M	135,000	<u>(1)(2)</u> 06/23/2007 ⁽²⁾	Common Stock	135,000
Employee Stock Option (right to buy)	\$ 34.375	11/22/2004		M	65,000	<u>(3)</u> 03/24/2008	Common Stock	65,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
LINDE EDWARD H C/O BOSTON PROPERTIES, INC. 111 HUNTINGTON AVENUE BOSTON, MA 02199	X		President & CEO	

Signatures

Kelli A. DiLuglio, as attorney-in-fact
 11/23/2004
 **Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The options vested in three equal annual installments beginning on June 23, 2000.
- (2) An inadvertent error was made in the original reporting of the date of grant of these options. The options were granted on June 23, 1997.
- (3) The options vested in three equal annual installments beginning on March 24, 1999.

Remarks:

This is the first of two Forms 4 filed by the reporting person on November 23, 2004.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.