BEER JAMES A Form 4 August 07, 2017

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

2. Issuer Name and Ticker or Trading

OMB 3235-0287

OMB APPROVAL

Number:

Expires:

5. Relationship of Reporting Person(s) to

January 31, 2005

0.5

Estimated average burden hours per

response...

Check this box if no longer subject to Section 16. Form 4 or Form 5

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

(Print or Type Responses)

1. Name and Address of Reporting Person *

1(b).

COMMON

STOCK

08/03/2017

BEER JAMES A			Symbol ALASKA [ALK]	ALASKA AIR GROUP, INC.			(Check all applicable)				
(Last)	(First)	(Mid	dle) 3. Date of l (Month/Da	Earliest Tra y/Year)	nsaction	Director Officer (give below)		Owner er (specify			
19300 INTERNATIONAL BLVD (Street)			VD 08/03/20	17		below)	below)				
			4. If Amen	dment, Date	e Original	6. Individual or Joint/Group Filing(Check					
		Filed(Month	h/Day/Year)		Applicable Line) _X_ Form filed by One Reporting Person						
SEATTLE,	WA 98188					Form filed by M Person	fore than One Re	porting			
(City)	(State)	p) Table	Table I - Non-Derivative Securities Acq			uired, Disposed of, or Beneficially Owned					
1.Title of	2. Transaction	Date	2A. Deemed	3.	4. Securities Acquired	5. Amount of	6.	7. Nature of			
Security	(Month/Day/Y	ear)	Execution Date, if	Transacti	or(A) or Disposed of (D)	Securities	Ownership	Indirect			
(Instr. 3)			any	Code	(Instr. 3, 4 and 5)	Beneficially	Form:	Beneficial			
			(Month/Day/Year)	(Instr. 8)		Owned	Direct (D)	Ownership			
						Following	or Indirect	(Instr. 4)			
					(A)	Reported	(I)				
					(A)	Transaction(s)	(Instr 4)				

Code V Amount (D)

 $794^{(2)}$ A

 $A^{(1)}$

or

Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of **SEC 1474** information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

(Instr. 3 and 4)

D

794

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Title	and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	orNumber	Expiration D	ate	Amount	of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Underly	ing	Security	Secu
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securitie	es	(Instr. 5)	Bene
	Derivative				Securities	3		(Instr. 3	and 4)		Own
	Security				Acquired						Follo
					(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
								Δ	mount		
								0			
						Date	Expiration Date	Title Numbe			
						Exercisable					
				Code V	(A) (D)				hares		

Reporting Owners

Relationships Reporting Owner Name / Address

> Director 10% Owner Officer Other

BEER JAMES A 19300 INTERNATIONAL BLVD SEATTLE, WA 98188

Signatures

/S/ JEANNE E. GAMMON, ATTORNEY IN FACT FOR JAMES A **BEER**

08/07/2017

**Signature of Reporting Person

Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- COMMON SHARES GRANTED UNDER ALASKA AIR GROUP'S 2016 PERFORMANCE INCENTIVE PLAN IN CONNECTION (1) WITH THE REPORTING PERSON'S APPOINTMENT TO SERVE ON THE COMPANY'S BOARD OF DIRECTORS UNTIL THE 2018 ANNUAL STOCKHOLDERS MEETING.
- (2) THE PRICE REPORTED IN COLUMN 4 REPRESENTS THE COST BASIS FOR THE SHARES ISSUED.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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