

Hsu Chi-Ping  
Form 4  
March 18, 2013

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
*See Instruction*  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Hsu Chi-Ping

2. Issuer Name **and** Ticker or Trading  
Symbol  
CADENCE DESIGN SYSTEMS  
INC [CDNS]

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

(Last) (First) (Middle)  
2655 SEELY AVENUE, BLDG 5  
(Street)

3. Date of Earliest Transaction  
(Month/Day/Year)  
03/14/2013

\_\_\_\_ Director \_\_\_\_ 10% Owner  
\_\_\_\_ Officer (give title \_\_\_\_ Other (specify  
below) below)  
Sr. Vice President, R&D

SAN JOSE, CA 95134

4. If Amendment, Date Original  
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_X\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3. Transaction<br>Code<br>(Instr. 8) | 4. Securities Acquired (A) or<br>Disposed of (D)<br>(Instr. 3, 4 and 5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---------------------------------------|-----------------------------------------|-------------------------------------------------------------|--------------------------------------|-------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------|-------------------------------------------------------------------|
|                                       |                                         |                                                             | Code                                 | V                                                                       | Amount                                                                                                             | (A)<br>or<br>(D)                                                        | Price                                                             |
| Common<br>Stock                       | 03/14/2013                              |                                                             | M                                    |                                                                         | 14,643                                                                                                             | A                                                                       | \$ 1.25 173,173                                                   |
| Common<br>Stock                       | 03/14/2013                              |                                                             | S                                    |                                                                         | 14,643<br>(1)                                                                                                      | D                                                                       | \$ 14.0922 158,530                                                |
| Common<br>Stock                       | 03/18/2013                              |                                                             | M                                    |                                                                         | 100,000                                                                                                            | A                                                                       | \$ 10.435 258,530                                                 |
| Common<br>Stock                       | 03/18/2013                              |                                                             | S                                    |                                                                         | 100,000<br>(2)                                                                                                     | D                                                                       | \$ 13.58 158,530                                                  |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) |     | 7. Title and Amount of Underlying Security (Instr. 3 and 4) |                 |              |                         |
|--------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-----------------------------------------------------------------------------------------|----------------------------------------------------------|-----|-------------------------------------------------------------|-----------------|--------------|-------------------------|
|                                            |                                                        |                                      |                                                    | Code                           | V                                                                                       | (A)                                                      | (D) | Date Exercisable                                            | Expiration Date | Title        | Amount Number of Shares |
| Non-qualified Stock Option (right to buy)  | \$ 1.25                                                | 03/14/2013                           |                                                    | M                              |                                                                                         | 14,643                                                   |     | 04/17/2003                                                  | 03/26/2013      | Common Stock | 10,000                  |
| Non-qualified Stock Option (right to buy)  | \$ 10.435                                              | 03/18/2013                           |                                                    | M                              |                                                                                         | 100,000                                                  |     | 04/17/2004                                                  | 04/17/2013      | Common Stock | 10,000                  |

## Reporting Owners

| Reporting Owner Name / Address                                  | Relationships |           |                         |       |
|-----------------------------------------------------------------|---------------|-----------|-------------------------|-------|
|                                                                 | Director      | 10% Owner | Officer                 | Other |
| Hsu Chi-Ping<br>2655 SEELY AVENUE, BLDG 5<br>SAN JOSE, CA 95134 |               |           | Sr. Vice President, R&D |       |

## Signatures

James J. Cowie, Attorney-in-Fact for  
Chi-Ping Hsu

03/18/2013

**\*\*Signature of Reporting Person**

Date \_\_\_\_\_

### Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) The transaction reported in this Form 4 was effected pursuant to a Rule 10b5-1 Trading Plan adopted by the reporting person effective March 9, 2012.
- (2) The transaction reported in this Form 4 was effected pursuant to a Rule 10b5-1 Trading Plan adopted by the reporting person effective March 9, 2012.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.