

Florida Aaron Gatt
 Form 4
 January 22, 2013

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2015
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Florida Aaron Gatt

2. Issuer Name and Ticker or Trading Symbol
 SCHLUMBERGER LTD /NV/
 [SLB]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 5599 SAN FELIPE, 17TH FLOOR
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 01/17/2013

____ Director
 ____ Officer (give title below)
 ____ 10% Owner
 ____ Other (specify below)
 President

HOUSTON, TX 77056

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | | (A) or (D) | Code V Amount (D) Price | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security | 2. Conversion or Exercise | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any | 4. Transaction Code | 5. Number of Derivative Securities | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) |
|---------------------------------|---------------------------|--------------------------------------|-----------------------------------|---------------------|------------------------------------|--|---|
|---------------------------------|---------------------------|--------------------------------------|-----------------------------------|---------------------|------------------------------------|--|---|

Edgar Filing: Florida Aaron Gatt - Form 4

| (Instr. 3) | Price of Derivative Security | (Month/Day/Year) | (Instr. 8) | Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title | An or Nu of |
|---|------------------------------|------------------|------------|---|------|---|-----|-----|---------------------------|-----------------|--|-------------|
| NQ Stock Option (right to buy) w/tandem Tax w/h right | \$ 73.25 | 01/17/2013 | A | 50,000 | | | | | 01/17/2017 ⁽¹⁾ | 01/17/2023 | Common Stock, \$0.01 par value per share | 50 |
| Performance Share Unit (PSU) | \$ 0 | 01/17/2013 | A | 8,800 | | | | | ⁽²⁾ | ⁽²⁾ | Common Stock, \$0.01 par value per share | 8 |
| Performance Share Unit (PSU) | \$ 0 | 01/17/2013 | A | 8,800 | | | | | ⁽³⁾ | ⁽³⁾ | Common Stock, \$0.01 par value per share | 8 |
| Performance Share Unit (PSU) | \$ 0 | 01/17/2013 | A | 17,600 | | | | | ⁽⁴⁾ | ⁽⁴⁾ | Common Stock, \$0.01 par value per share | 17 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|-----------|-------|
| | Director | 10% Owner | Officer | Other |
| Florida Aaron Gatt 5599 SAN FELIPE, 17TH FLOOR HOUSTON, TX 77056 | | | President | |

Signatures

/s/Lynda Quagliara Attorney-in-Fact for: Aaron Gatt
 Florida
 Date: 01/17/2013

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This option is subject to a 4-year cliff and will become exercisable on January 17, 2017.

Edgar Filing: Florida Aaron Gatt - Form 4

- (2) Each performance share will settle for between 0 to 2.5 shares of common stock in the first quarter of 2014 based on achievement of performance measures over a one-year period, following certification by the Compensation Committee of performance results.
- (3) Each performance share will settle for between 0 to 2.5 shares of common stock in the first quarter of 2015 based on achievement of performance measures over a two-year period, following certification by the Compensation Committee of performance results.
- (4) Each performance share will settle for between 0 to 2.5 shares of common stock in the first quarter of 2016 based on achievement of performance measures over a three-year period, following certification by the Compensation Committee of performance results.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.