MCDONALD GABRIELLE K

Form 4

December 11, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

3235-0287

Check this box if no longer STATEMENT (

RSHIP OF Expires:

5. Relationship of Reporting Person(s) to

January 31, 2005

subject to Section 16. Form 4 or Form 5 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Estimated average burden hours per response... 0.5

OMB APPROVAL

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

2. Issuer Name and Ticker or Trading

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

MCDONA	Symbol FREEPORT MCMORAN COPPER & GOLD INC [FCX]						(Check all applicable)					
(Last)	` ,	(Middle)	(Month/	of Earliest Transaction /Day/Year)				be	Director 10% Owner Officer (give title elow) Other (specify below)			
2001 HOLCOMBE BLVD. #3201 (Street)			05/02/2007 4. If Amendment, Date Original					6	6. Individual or Joint/Group Filing(Check			
		Filed(Month/Day/Year) A					Applicable Line) X_Form filed by One Reporting Person					
HOUSTO	-					_	Form filed by More than One Reporting Person					
(City)	(State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									y Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deeme Execution any (Month/Da	Date, if	3. 4. Securities Acquired (A) TransactionDisposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or Code V Amount (D) Price)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	05/02/2007			L		13.777	A	\$ 68.048	9,513.777	D		
Common Stock	12/10/2007			M		5,000	A	\$ 35.715	14,513.777	D		
Common Stock	12/10/2007			M		5,000	A	\$ 33.47	19,513.777	D		
Common Stock	12/10/2007			M		2,500	A	\$ 54.775	22,013.777	D		
Common Stock	12/10/2007			S		12,443	D	\$ 109.0157	9,570.777	D		

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Common Stock (4) 12/10/2007 S 57 D \$109 9,513.777 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number Transaction Derivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisab Expiration Date (Month/Day/Year	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Options (right to buy)	\$ 35.715	12/10/2007		M	5,000	06/01/2006(1)	06/01/2015	Common Stock	5,000
Options (Right to Buy)	\$ 33.47	12/10/2007		M	5,000	06/01/2005(2)	06/01/2014	Common Stock	5,000
Options (Right to Buy)	\$ 54.775	12/10/2007		M	2,500	06/01/2007(3)	06/01/2016	Common Stock	2,500

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

MCDONALD GABRIELLE K 2001 HOLCOMBE BLVD. #3201 HOUSTON, TX 77030

Signatures

Kelly C. Simoneaux on behalf of Gabrielle K. McDonald pursuant to a power of attorney

12/11/2007

**Signature of Reporting Person

Date

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 25% exercisable on the date indicated and 25% exercisable on each of the next three anniversaries thereof.
- (2) 25% exercisable on the date indicated and 25% exercisable on each of the next three anniversaries thereof.
- (3) 25% exercisable on the date indicated and 25% exercisable on each of the next three anniversaries thereof.
- (4) Amount beneficially owned following the reported transactions includes 5,000 Common Stock Restricted Stock Units.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.