

BERRY PETROLEUM CO  
Form 4  
November 30, 2007

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
BUSCH RALPH B III

(Last) (First) (Middle)

C/O BERRY PETROLEUM COMPANY 5201 TRUXTUN

(Street)

BAKERSFIELD, CA 93309

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
BERRY PETROLEUM CO [BRY]

3. Date of Earliest Transaction (Month/Day/Year)  
10/31/2007

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_ 10% Owner  
\_\_\_ Officer (give title below) \_\_\_ Other (specify below)

6. Individual or Joint/Group Filing (Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired or Disposed of (A) or (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|--|---|--|---|
|                                 |                                      |  |                                | (A) or (D)<br>Code V Amount (D) Price                                |   |  |   |
| Class A Common Stock            |                                      |  |                                |  | 144,078   | D  |   |
| Class A Common Stock            |                                      |  |                                |  | 90,000  | I  | As Co-Trustee of Charitable Trust                     |
| Class A Common Stock            |                                      |  |                                |  | 7,500   | I  | Busch Family Foundation                               |

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|                            |            |  |   |     |   |               |         |   |  |
|----------------------------|------------|--|---|-----|---|---------------|---------|---|--|
| Class A<br>Common<br>Stock | 10/31/2007 |  | S | 100 | D | \$<br>48.4962 | 127,165 | I | As<br>Co-Trustee<br>of Union<br>Bank Trust<br>Shares |
| Class A<br>Common<br>Stock | 11/01/2007 |  | S | 100 | D | \$<br>45.9275 | 127,065 | I | As<br>Co-Trustee<br>of Union<br>Bank Trust<br>Shares |
| Class A<br>Common<br>Stock | 11/02/2007 |  | S | 100 | D | \$ 45.75      | 126,965 | I | As<br>Co-Trustee<br>of Union<br>Bank Trust<br>Shares |
| Class A<br>Common<br>Stock | 11/06/2007 |  | S | 100 | D | \$ 46.9       | 126,865 | I | As<br>Co-Trustee<br>of Union<br>Bank Trust<br>Shares |
| Class A<br>Common<br>Stock | 11/06/2007 |  | S | 100 | D | \$<br>46.7081 | 126,765 | I | As<br>Co-Trustee<br>of Union<br>Bank Trust<br>Shares |
| Class A<br>Common<br>Stock | 11/07/2007 |  | S | 100 | D | \$ 47         | 126,665 | I | As<br>Co-Trustee<br>of Union<br>Bank Trust<br>Shares |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2. Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4. Transaction<br>Code<br>(Instr. 8) | 5. Number<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D) | 6. Date Exercisable and Expiration<br>Date<br>(Month/Day/Year) | 7. Title and Amount<br>Underlying Security<br>(Instr. 3 and 4) |
|---|--|---|---|--------------------------------------|---|--|--|
|---|--|---|---|--------------------------------------|---|--|--|



## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 1 for 1
- (2) 1 for 1
- (3) Phantom Stock Units acquired under the Company's Non-Employee Director Deferred Compensation Plan in a transaction exempt under Rule 16b-3(c). Shares of Common Stock are issued under terms of the Plan upon resignation from the board of directors.
- (4) Phantom Stock Units acquired under the Company's Non-Employee Director Deferred Compensation Plan in a transaction exempt under Rule 16b-3(c). Shares of Common Stock are issued under terms of the Plan upon resignation from the board of directors.
- (5) Phantom Stock Units acquired under the Company's Non-Employee Director Deferred Compensation Plan in a transaction exempt under Rule 16b-3(c). Shares of Common Stock are issued under terms of the Plan upon resignation from the board of directors.

### Remarks:

This Form 4 is being filed late to report the sale of shares over 5 days that Mr. Busch has indirect ownership on his Form 4 but does not control. Mr. Busch was not notified in a timely manner that these sales had taken place.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.