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MEDICIS PHARMACEUTICAL CORP

Form 3 July 20, 2006

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

response...

OMB Number: 3235-0104

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

Expires: January 31, 2005

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

SECURITIES

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement MEDICIS PHARMACEUTICAL CORP [MRX] A Cooper Joseph Patrick (Month/Day/Year) 07/10/2006 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 8125 N. HAYDEN ROAD (Check all applicable) (Street) 6. Individual or Joint/Group Filing(Check Applicable Line) 10% Owner Director _X_ Form filed by One Reporting Officer Other Person (give title below) (specify below) SCOTTSDALE, Â AZÂ 85258 Form filed by More than One EVP,Corp & Product Reporting Person Development (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 1. Title of Security 2. Amount of Securities 3. 4. Nature of Indirect Beneficial (Instr. 4) Beneficially Owned Ownership Ownership (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) Common Stock 31,200 (1) D Â Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Date Exercisable and		3. Title and Amount of		4.	5.	Nature of Indirect
(Instr. 4)	Expiration Date (Month/Day/Year)		Securities Underlying		Conversion	Ownership	Beneficial
			Derivative Security		or Exercise	Form of	Ownership
			(Instr. 4)		Price of		(Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of	Derivative	Security:	
					Security	Direct (D)	
						or Indirect	

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				Shares		(I) (Instr. 5)	
Employee Stock Option (2)	07/16/2005	07/16/2014	Common Stock	63,000	\$ 38.45	D	Â
Employee Stock Option (3)	03/01/2007	03/01/2013	Common Stock	63,000	\$ 23.01	D	Â
Employee Stock Option (4)	07/31/2004	07/31/2013	Common Stock	63,000	\$ 29.2	D	Â
Employee Stock Option (5)	07/21/2006	07/21/2015	Common Stock	28,500	\$ 32.41	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships				
1 8	Director	10% Owner	Officer	Other	
Cooper Joseph Patrick 8125 N. HAYDEN ROAD SCOTTSDALE, AZ 85258	Â	Â	EVP,Corp & Product Development	Â	

Signatures

Joseph Cooper 07/19/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Includes 4,000 shares received from a restricted stock lapse that occurred on 3/1/06. Includes 16,000 shares from Restricted Stock grant dated 3/1/03- Remaining vesting of 30% on 3/1/07 and 50% on 3/1/08. Includes 5,700 shares of Restricted Stock Grant vesting over 5 years on grant date beginning 7/21/2006- 10% year 1, 10% year 2, 20% year 3, 30% year 4, 30% year 5. Includes 5,500 shares Restricted Stock Grant Vesting over 5 years on grant date beginning 2/7/2007- 10% year 1, 10% year 2, 20% year 3, 30% year 4, 30% year 5.
- NQ Employee Stock Option vesting over 5 years on grant date beginning 7/16/2005. 10% year 1, 10% year 2, 20% year 3, 30% year 4, 30% year 5.
- (3) NQ Employee Stock Option grant dated 3/1/03. Vesting 50% on 3/1/07 and 50% on 3/1/08.
- (4) NQ Employee Stock Option vesting over 5 years on grant date beginning 7/31/2004. 10% year 1, 10% year 2, 20% year 3, 30% year 4, 30% year 5.
- (5) NQ Employee Stock Option vesting over 5 years on grant date beginning 7/21/2006. 10% year 1, 10% year 2, 20% year 3, 30% year 4, 30% year 5.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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