

GREENBERG MARTHA R

Form 5

June 13, 2006

FORM 5**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549Check this box if
no longer subject
to Section 16.Form 4 or Form
5 obligations
may continue.See Instruction
1(b).Form 3 Holdings
Reported

Form 4

Transactions

Reported

**ANNUAL STATEMENT OF CHANGES IN BENEFICIAL
OWNERSHIP OF SECURITIES**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0362Expires: January 31,
2005Estimated average
burden hours per
response... 1.01. Name and Address of Reporting Person *
GREENBERG MARTHA R

(Last) (First) (Middle)

17950 PRESTON ROAD SUITE 600

(Street)

DALLAS, TX 75252

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading
Symbol
PMC COMMERCIAL TRUST /TX
[PCC]3. Statement of Issuer's Fiscal Year Ended
(Month/Day/Year)
12/31/20054. If Amendment, Date Original
Filed(Month/Day/Year)5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

6. Individual or Joint/Group Reporting

(check applicable line)

☒ Form Filed by One Reporting Person
☐ Form Filed by More than One Reporting
Person**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Shares of Beneficial Interest	06/25/2002	Â	M4	1,000 A \$ 10.75	217,488.61	D	Â
Common Shares of Beneficial Interest	06/25/2002	Â	M4	1,000 A \$ 13.5	217,488.61	D	Â
Common Shares of	01/01/2002 ⁽¹⁾	Â	P4 ⁽⁴⁾	19,466 A \$ ⁽²⁾ 0		I	Shares held by

Edgar Filing: GREENBERG MARTHA R - Form 5

Beneficial Interest									spouse
Common Shares of Beneficial Interest	01/01/2002 ⁽¹⁾	Â	G ⁽³⁾	19,466	D	\$ ⁽²⁾	0	I	Shares held by Spouse
Common Shares of Beneficial Interest	01/01/2002 ⁽¹⁾	Â	G ⁽³⁾	19,466	A	\$ ⁽²⁾	75,911.04	I	Shares held by spouse's IRA
Common Shares of Beneficial Interest	03/24/2005	Â	G ⁽⁵⁾	50,154	D	\$ ⁽²⁾	0	I	Shares held by pension trust
Common Shares of Beneficial Interest	03/24/2005	Â	G ⁽⁵⁾	50,154	A	\$ ⁽²⁾	75,911.04	I	Shares held by spouse's IRA (2) ⁽²⁾
Common Shares of Beneficial Interest	08/19/2005 ⁽¹⁾	Â	P	0 ⁽¹⁾ ⁽²⁾	A	\$ ⁽²⁾	71,064	I	Shares held by IRA
Common Shares of Beneficial Interest	08/19/2005 ⁽¹⁾	Â	P	0 ⁽¹⁾ ⁽²⁾	A	\$ ⁽²⁾	14,171	I	Shares held by family trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 2270
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
					(A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
	\$ 10.75	06/25/2002	Â	M4	Â 1,000	06/01/2000 06/01/2005	1,000

Stock Option (right to buy)										Common Shares of Beneficial Interest	
Stock Option (right to buy)	\$ 13.5	06/25/2002	Â	M4	Â	1,000	06/01/2001	06/01/2006		Common Shares of Beneficial Interest	1,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GREENBERG MARTHA R 17950 PRESTON ROAD SUITE 600 DALLAS, TX 75252	Â X	Â	Â	Â

Signatures

Martha Greenberg,
under POA

06/13/2006

 Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reporting person is unable to determine the exact date of the transaction based on a review of the reporting person's records
- (2) The reporting person is unable to determine the price paid for the securities based on a review of the reporting person's records
- (3) The Shares were transferred from the reporting person's spouse to an IRA owned by the reporting person's spouse. The reporting person has discretionary control over the shares held by the reporting person's spouse's IRA.
- (4) The reporting person has discretionary control over the shares.
- (5) The shares were transferred from the reporting person's pension trust to an IRA owned by the reporting person's spouse. The reporting person has discretionary control over the shares held by the reporting person's spouse's IRA.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.