

RGC RESOURCES INC
 Form 4
 February 18, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
D ORAZIO JOHN S

2. Issuer Name and Ticker or Trading Symbol
RGC RESOURCES INC [RGC0]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
PO BOX 13007

3. Date of Earliest Transaction (Month/Day/Year)
02/16/2010

____ Director
 Officer (give title below)
 ____ 10% Owner
 ____ Other (specify below)
VP & COO Roanoke Gas Co (sub)

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ____ Form filed by More than One Reporting Person

ROANOKE, VA 24030

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code	V	Amount	(A) or (D)	Price		
Common Stock	02/16/2010		M		400	A	\$ 19.25	4,583.686 ⁽¹⁾	D
Common Stock	02/16/2010		S		400	D	\$ 30.01	4,183.686	D
Common Stock	02/16/2010		M		480	A	\$ 19.25	4,663.686	D
Common Stock	02/16/2010		S		480	D	\$ 30.1001	4,183.686	D
Common Stock	02/16/2010		M		230	A	\$ 19.25	4,413.686	D

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Common Stock	02/16/2010	S	230	D	\$ 30.0501	4,183.686	D
Common Stock	02/16/2010	M	109	A	\$ 19.25	4,292.686	D
Common Stock	02/16/2010	S	109	D	\$ 30.1101	4,183.686	D
Common Stock	02/16/2010	M	100	A	\$ 19.25	4,283.686	D
Common Stock	02/16/2010	S	100	D	\$ 30.1051	4,183.686	D
Common Stock	02/16/2010	M	100	A	\$ 19.25	4,283.686	D
Common Stock	02/16/2010	S	100	D	\$ 30.1	4,183.686	D
Common Stock	02/16/2010	M	70	A	\$ 19.25	4,253.686	D
Common Stock	02/16/2010	S	70	D	\$ 30.0101	4,183.686	D
Common Stock	02/16/2010	M	11	A	\$ 19.25	4,194.686	D
Common Stock	02/16/2010	S	11	D	\$ 30.1401	4,183.686	D
Common Stock	02/17/2010	M	100	A	\$ 19.25	4,283.686	D
Common Stock	02/17/2010	S	100	D	\$ 30.035	4,183.686	D
Common Stock	02/17/2010	M	271	A	\$ 19.25	4,454.686	D
Common Stock	02/17/2010	S	271	D	\$ 30	4,183.686	D
Common Stock	02/17/2010	M	100	A	\$ 19.25	4,283.686	D
Common Stock	02/17/2010	S	100	D	\$ 30.045	4,183.686	D
Common Stock	02/17/2010	M	49	A	\$ 19.25	4,232.686	D
Common Stock	02/17/2010	S	49	D	\$ 30.1	4,183.686	D
Common Stock	02/17/2010	M	180	A	\$ 19.25	4,363.686	D
	02/17/2010	S	180	D		4,183.686	D

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Common Stock					\$				30.7501
Common Stock	02/17/2010		M	100	A	\$ 19.25	4,283.686	D	
Common Stock	02/17/2010		S	100	D	\$ 30.4801	4,183.686	D	
Common Stock	02/17/2010		M	320	A	\$ 19.25	4,503.686	D	
Common Stock	02/17/2010		S	320	D	\$ 30.4701	4,183.686	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Employee Stock Option	\$ 19.25	02/16/2010		M	1,500	<u>(2)</u> 12/19/2010	Common Stock	1,500
Employee Stock Option	\$ 19.25	02/17/2010		M	1,120	<u>(2)</u> 12/19/2010	Common Stock	1,120

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
D ORAZIO JOHN S PO BOX 13007			VP & COO	Roanoke Gas Co (sub)

ROANOKE, VA 24030

Signatures

John S. D'Orazio by Howard T. Lyon, POA dated
04/09/02

02/18/2010

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 132.869 shares purchased through dividends reinvested in the Dividend Reinvestment Plan
 - (2) All options fully exercisable six months after date of grant

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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