

STAHL NEIL

Form 4

February 15, 2012

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
STAHL NEIL

(Last) (First) (Middle)

777 OLD SAW MILL RIVER
ROAD

(Street)

TARRYTOWN, NY 10591

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading
Symbol
REGENERON
PHARMACEUTICALS INC
[REGN]

3. Date of Earliest Transaction
(Month/Day/Year)
02/13/2012

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
X Officer (give title below) ____ Other (specify below)
SVP Research and Development S

6. Individual or Joint/Group Filing(Check
Applicable Line)
X Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	02/13/2012		M	63,234 A	\$ 8.5 122,355	D	
Common Stock	02/13/2012		F	4,741 D	\$ 113.35 117,614	D	
Common Stock	02/13/2012		F	28,869 D	\$ 113.35 88,745	D	
Common Stock	02/13/2012		M	3,432 A	\$ 8.5 92,177	D	
	02/13/2012		F	257 D	91,920	D	

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Common Stock					\$ 113.35			
Common Stock	02/13/2012	F	1,597	D	\$ 113.35	90,323	D	
Common Stock	02/14/2012	M	50,000	A	\$ 16.8	140,323	D	
Common Stock	02/14/2012	F	7,566	D	\$ 111.01	132,757	D	
Common Stock	02/14/2012	F	21,352	D	\$ 111.01	111,405	D	
Common Stock	02/14/2012	S	333	D	\$ 107.83 (1)	111,072	D	
Common Stock	02/14/2012	S	2,350	D	\$ 108.6 (2)	108,722	D	
Common Stock	02/14/2012	S	8,510	D	\$ 109.61 (3)	100,212	D	
Common Stock	02/14/2012	S	17,694	D	\$ 110.35 (4)	82,518	D	
Common Stock	02/14/2012	S	600	D	\$ 111.91 (5)	81,918	D	
Common Stock	02/14/2012	S	1,115	D	\$ 112.1 (6)	80,803	D	
Common Stock	02/14/2012	S	600	D	\$ 113.47 (7)	80,203	D	
Common Stock	02/15/2012	S	19,057	D	\$ 107.79 (8)	61,146	D	
Common Stock	02/15/2012	S	2,025	D	\$ 108.09 (9)	59,121	D	
Common Stock						5,335	I	By 401(k) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Underlying Security (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title
Non-Qualified Stock Option (right to buy)	\$ 8.5	02/13/2012		M	63,234	02/10/2012 ⁽¹⁰⁾ 12/20/2012	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 8.5	02/13/2012		M	3,432	02/10/2012 ⁽¹⁰⁾ 12/20/2012	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 16.8	02/14/2012		M	50,000	12/31/2011 ⁽¹²⁾ 12/17/2018	Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
STAHL NEIL 777 OLD SAW MILL RIVER ROAD TARRYTOWN, NY 10591	SVP Research and Development S

Signatures

/s/**Neil Stahl 02/15/2012

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - (1) Represents volume-weighted average price of sales of 333 shares of Company stock on February 14, 2012 at prices ranging from \$107.62 to \$107.96.. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on February 14, 2012 at each separate price.
 - (2) Represents volume-weighted average price of sales of 2,350 shares of Company stock on February 14, 2012 at prices ranging from \$108.03 to \$108.99. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on February 14, 2012 at each separate price.
 - (3) Represents volume-weighted average price of sales of 8,510 shares of Company stock on February 14, 2012 at prices ranging from \$109.02 to \$109.98.. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person

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will provide full information regarding the number of shares sold by the reporting person on February 14, 2012 at each separate price.

- Represents volume-weighted average price of sales of 17,694 shares of Company stock on February 14, 2012 at prices ranging from
- (4) \$110.00 to \$110.77. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on February 14, 2012 at each separate price.
- Represents volume-weighted average price of sales of 600 shares of Company stock on February 14, 2012 at prices ranging from
- (5) \$111.79 to \$111.98. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on February 14, 2012 at each separate price.
- Represents volume-weighted average price of sales of 1,115 shares of Company stock on February 14, 2012 at prices ranging from
- (6) \$112.00 to \$112.17. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on February 14, 2012 at each separate price.
- Represents volume-weighted average price of sales of 600 shares of Company stock on February 14, 2012 at prices ranging from
- (7) \$113.25 to \$113.47. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on February 14, 2012 at each separate price.
- Represents volume-weighted average price of sales of 19,057 shares of Company stock on February 15, 2012 at prices ranging from
- (8) \$107.60 to \$107.98 . Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on February 15, 2012 at each separate price.
- Represents volume-weighted average price of sales of 2,025 shares of Company stock on February 15, 2012 at prices ranging from
- (9) \$108.00 to \$108.09 . Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on February 15, 2012 at each separate price.
- (10) The option became exercisable with respect to all shares underlying the option upon the satisfaction by the company of certain performance criteria on February 10, 2012.
- (11) Exercisable date, exercise date, exercise price, purchase price, sales price, and/or expiration date is/are not applicable in this case.
- (12) The option became exercisable with respect to all shares underlying the option on December 31, 2011, based upon the satisfaction by the company of certain performance criteria during the period ended December 31, 2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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