

YANCOPOULOS GEORGE
Form 4
January 07, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
YANCOPOULOS GEORGE

(Last) (First) (Middle)

777 OLD SAW MILL RIVER ROAD

(Street)

TARRYTOWN, NY 10591

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
REGENERON
PHARMACEUTICALS INC
[REGN]

3. Date of Earliest Transaction
(Month/Day/Year)
01/05/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
EVP, CSO, & Pres Regn Res Labs

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | (A) or (D) | Code V | Amount | Price | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title of Underlying Security (Instr. 3) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|---------|--|-----------------------|--|
| | | | | Code | V | | (A) | (D) | Date Exercisable | Expiration Date | |
| Incentive Stock Option (right to buy) | \$ 19.43 | 01/05/2005 | | D | | | | 5,146 | (1) | 12/20/2012 | Comm Stock |
| Non-Qualified Stock Option (right to buy) | \$ 8.5 | 01/05/2005 | | A | V | | | 87,666 | (2) | 01/05/2011 | Comm Stock |
| Non-Qualified Stock Option (right to buy) | \$ 8.5 | 01/05/2005 | | A | V | | | 46,666 | (2) | 01/05/2011 | Comm Stock |
| Non-Qualified Stock Option (right to buy) | \$ 8.5 | 01/05/2005 | | A | V | | | 222,000 | (2) | 01/05/2011 | Comm Stock |
| Non-Qualified Stock Option (right to buy) | \$ 8.5 | 01/05/2005 | | A | V | | | 129,902 | (2) | 12/20/2012 | Comm Stock |
| Non-Qualified Stock Option (right to buy) | \$ 8.5 | 01/05/2005 | | A | V | | | 3,430 | (2) | 12/20/2012 | Comm Stock |
| Non-Qualified Stock Option (right to buy) | \$ 19.43 | 01/05/2005 | | D | | | | 194,854 | (1) | 12/20/2012 | Comm Stock |
| Non-Qualified Stock Option (right to buy) | \$ 25.43 | 01/05/2005 | | D | | | | 333,000 | | 03/06/2005 06/09/2010 | Comm Stock |
| Non-Qualified Stock Option (right to buy) | \$ 25.43 | 01/05/2005 | | D | | | | 70,000 | | 06/09/2004 06/09/2010 | Comm Stock |
| Non-Qualified Stock Option (right to buy) | \$ 50.38 | 01/05/2005 | | D | | | | 263,000 | | 03/06/2004 03/06/2010 | Comm Stock |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--------------------------------|---------------|-----------|--------------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| YANCOPOULOS GEORGE | X | | EVP, CSO, & Pres Regn Res Labs | |

777 OLD SAW MILL RIVER ROAD
TARRYTOWN, NY 10591

Signatures

/s/**George D.

01/07/2005

Yancopoulos

__Signature of Reporting
Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The stock option award (combined incentive stock option and non-qualified stock option) was originally granted on December 20, 2002 and vests in four equal annual installments, commencing one year after the date of grant.

The option becomes fully exercisable with respect to all shares underlying the option if the Company's products achieve aggregate, worldwide gross sales of at least US\$100 million during any consecutive twelve-month period based on sales directly by the Company and/or its licensees, affiliates, and distributors (the "Milestone Date") unless the Milestone Date occurs before the third anniversary of the grant date, in which case all of the shares underlying the option become fully vested on the third anniversary of the grant date.
- (2)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.