Edgar Filing: PIPER JAFFRAY COMPANIES - Form 4

PIPER JAFFRAY COMPA Form 4 May 07, 2010	NIES	-									
									PPROVAL		
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549								OMB Number:	3235-0287		
Check this box								Expires:	January 31, 2005		
STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF Section 16. Form 4 or							burden hou	Estimated average burden hours per response 0.5			
obligations	7(a) of the		ility Hold	ing Com	ipany	Act o	ge Act of 1934, f 1935 or Sectio 40				
(Print or Type Responses)											
FRANCIS MICHAEL Symbol			ER JAFFRAY COMPANIES				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Last) (First) 1000 NICOLLET MALL	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 05/05/2010					X Director Officer (give below)	ve title Other (specify below)			
(Street)	endment, Date Original				6. Individual or Joint/Group Filing(Check						
Filed(Month/Day/Year) Applicable Line) _X_ Form filed by O											
(City) (State)	(Zip)	Table	e I - Non-D	erivative S	Securi	ties Ac	quired, Disposed o	f. or Beneficia	llv Owned		
1.Title of Security (Instr. 3)2. Transaction I (Month/Day/Ye	ar) Executi any	emed	3. Transactio Code (Instr. 8)	4. Securi onAcquired Disposed (Instr. 3, Amount	ties l (A) c l of (D	or))	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	•		
Common 05/05/2010 Stock			А	1,573	А	<u>(1)</u>	6,573	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. orfNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Amou Unde Secur	le and unt of rlying ities . 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owno Follo Repo Trans (Instr
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

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Reporting Owners

Reporting Owner Name / Address	Relationships						
I B B B B B B B B B B B B B B B B B B B	Director	10% Owner	Officer	Other			
FRANCIS MICHAEL 1000 NICOLLET MALL MINNEAPOLIS, MN 55403	Х						
Signatures							
/s/ John W. Geelan for Michael Francis	R.	05/0	6/2010				

**Signature of Reporting Person

Date

Explanation of Responses:

If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The reporting person elected to defer receipt of 1,573 shares of common stock, resulting in the accrual to his account of 1,573 shares of (1) phantom stock. The phantom stock will become payable, in common stock, on the last day of the year in which the reporting person's

service as a director terminates.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.