IMAX CORP
Form 4
March 10, 2015

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *
Sparacio Joseph

(Last) (First) (Middle)

IMAX CORPORATION, SUITE 2100, 110 EAST 59TH STREET

(Street)

NEW YORK, NY 10022

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
IMAX CORP [IMAX]

3. Date of Earliest Transaction (Month/Day/Year)
03/07/2015

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

_____ Director _____ 10% Owner
_____ Officer (give title below) _____ Other (specify below)
Exec VP & CFO

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
common shares (opening balance)								7,234	D	
common shares	03/07/2015		M		4,687 (1)	A	$ 0	11,921	D	
common shares	03/07/2015		M		3,396 (1)	A	$ 0	15,317	D	
common shares	03/09/2015		S		1,990 (2)	D	$ 33.85	13,327	D	
	03/09/2015		S			D		11,885	D	

common shares	1,442 (2)	$ 33.85

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amou or Numb of Sha
restricted share units (3)	(4)	03/07/2015		A		14,423		(5)	12/01/2018	common shares	14,42
stock options (to buy)	$ 33.8	03/07/2015		A		17,935		(6)	03/07/2022	common shares	17,93
restricted share units	$ 0 (1)	03/07/2015		M			4,687 (1)	03/07/2015	12/01/2016	common shares	4,68
restricted share units	$ 0 (1)	03/07/2015		M			3,396 (1)	03/07/2015	12/01/2017	common shares	3,39

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Sparacio Joseph IMAX CORPORATION SUITE 2100, 110 EAST 59TH STREET NEW YORK, NY 10022			Exec VP & CFO	

Signatures

Joseph Sparacio	03/10/2015
**Signature of Reporting Person	Date

Explanation of Responses:

***** If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

****** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Represents the conversion upon vesting of restricted share units into common shares. Each restricted share unit represents a contingent right to receive one common share of IMAX Corporation.

(2) Mr. Sparacio is reporting the sale of 3,432 common shares to satisfy his tax withholding obligations in connection with the delivery of common shares upon conversion of the restricted share unit

(3) Each restricted share unit represents a contingent right to receive one common share of IMAX Corporation.

(4) Each restricted share unit is the economic equivalent of one common share of IMAX Corporation.

(5) The restricted share units vest and will be converted to common shares in four installments 2,884 on March 7, 2016; 3,605 on each of March 7, 2017 and March 7, 2018 and 4,329 on December 1, 2018.

(6) The stock options become exercisable in four installments: 3,587 on March 7, 2016, 4,483 on each of March 7, 2017 and March 7, 2018 and 5,382 on March 7, 2019.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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