PNM RESOURCES Form 4 February 28, 2003

## FORM 4

\_ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

**OMB APPROVAL** 

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> Filed By Romeo and Dye's Section 16 Filer www.section16.net

1. Name and Addre				e and Ticke JRCES, IN		Pe	6. Relationship of Reporting Person(s)						
ORTIZ, PATRIC (Last)  ALVARADO SQU MS 2822	3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)					atement for th/Day/Year 8/03	10 <b>X</b>	to Issuer (Check all applicable)  _ Director					
									$\mathbf{G}$	ENIOR VICE ENERAL CO ECRETARY	PRESIDENT, UNSEL &		
	(Street)							Amendment, of Original		7. Individual or Joint/Group Filing (Check Applicable Line)			
ALBUQUERQUE						nth/Day/Year)	Pe	X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(State) (Zi	p)	Table I Non-Derivative Securities Acquired, Di							sposed of, or Beneficially Owned			
1. Title of Security (Instr. 3)	action Date	2A. Deemed Execution Date, / if any	3. Transaction Code (Instr. 8		4. Securitie (A) or Disp (Instr. 3, 4	es Acquoosed o	uired	5. Amount of Securities Beneficially Owned Follow-		6. Owner- ship Form:	7. Nature of Indirect Beneficial		
	Year)	(Month/Day/ Year)	Code	V	Amount	(A) or (D)	Price	ing Reported Transactions(s) (Instr. 3 & 4)			(Instr. 4)		
COMMON STOCK	02/26/03	02/28/03	G		500	D			<b>2985</b> (1)	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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#### **FORM 4 (continued)** Table II - Derivative Securities Acquired, Disposed of, or Beneficially **Owned**

(e.g., puts, calls, warrants, options, convertible securities)

		,	0/1			, <u>1</u>					
1. Title of	2. Conver-	3.	3A.	4.	5.	6. Date Exercisable	7. Title and	8. Price of	9. Number of	10.	11. Nature
Derivative	sion or	Trans-	Deemed	Trans-	Number	and Expiration	Amount of	Derivative	Derivative	Owner-	of Indirect
Security	Exercise	action	Execution	action	of	Date	Underlying	Security	Securities	ship	Beneficial
	Price of	Date	Date,	Code	Derivati	ØMonth/Day/	Securities	(Instr. 5)	Beneficially	Form	Ownership
(Instr. 3)	Derivative		if any		Securiti	<b>X</b> ear)	(Instr. 3 & 4)		Owned	of Deriv-	(Instr. 4)
	Security	(Month/	(Month/	(Instr.	Acquire	đ			Following	ative	

<sup>\*</sup> If the form is filed by more than one reporting person, see Instruction 4(b)(v).

## Edgar Filing: PNM RESOURCES - Form 4

		Day/ Year)	8)	Di of (Ir	or spose (D) astr. 4 &	ed			Transaction(s) (Instr. 4)	Security: Direct (D) or Indirect (I) (Instr. 4)	
			Code	V (A	(D)	Exer-cisable		Amount or Number of Shares		(IIISU: +)	

Explanation of Responses:

(1) TOTAL INCLUDES 45 SHARES OF PNM RESOURCES, INC. COMMON STOCK ACQUIRED UNDER THE PNM RESOURCES DIVIDEND REINVESTMENT PLAN AND 1,304 SHARES ACQUIRED UNDER THE PNM RESOURCES 401(k) PLAN. INFORMATION IN THIS REPORT IS BASED ON A PLAN STATEMENT DATED 1/30/03.

By: /s/ Patrick T. Ortiz
Patrick T. Ortiz

<u>02/28/03</u> Date

\*\*Signature of Reporting Person

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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<sup>\*\*</sup>Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).