Hu W. Bradford Form 4 January 23, 2019

# FORM 4

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

**OMB APPROVAL** OMB

3235-0287 Number: January 31,

Expires: 2005 Estimated average

0.5

burden hours per response...

if no longer subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

1. Name and Address of Reporting Person \* Hu W. Bradford

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

below)

(Last)

(First) (Middle) CITIGROUP INC [C]

(Check all applicable)

CITIGROUP INC., CORPORATE

(Street)

3. Date of Earliest Transaction

(Month/Day/Year) 01/20/2019

Director 10% Owner Other (specify X\_ Officer (give title

CHIEF RISK OFFICER

LAW DEPT., 388 GREENWICH STREET

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Filed(Month/Day/Year)

Applicable Line) \_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

NEW YORK, NY 10013

(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1. Title of 2. Transaction Date 2A. Deemed 3. 4. Securities Acquired (A) 5. Amount of 6. 7. Nature of Security (Month/Day/Year) Execution Date, if Transaction Disposed of (D) Securities Ownership Indirect (Instr. 3) Code (Instr. 3, 4 and 5) Beneficially Form: Beneficial (Month/Day/Year) Ownership (Instr. 8) Owned Direct (D) or Indirect Following (Instr. 4) Reported (I) (A) Transaction(s) (Instr. 4) or (Instr. 3 and 4) Code V Amount (D) Price Common 10,192,63 \$ F D 01/20/2019 64,213.41 D (1) Stock 63.12

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

#### Edgar Filing: Hu W. Bradford - Form 4

1. Tit	le of	2.	3. Transaction Date	3A. Deemed	4.		5. Number of		6. Date Exer	cisable and	7. Title and A	Amount of
Derivative Conversion		Conversion	(Month/Day/Year)	Execution Date, if	TransactionDerivative			Expiration Date		Underlying Securities		
Security or		or Exercise		any	Code	Securities		(Month/Day/Year)		(Instr. 3 and 4)		
(Instr	. 3)	Price of		(Month/Day/Year)	(Instr.	8)	Acquired (A)	or				
		Derivative					Disposed of (	D)				
		Security					(Instr. 3, 4, an	d 5)				
					Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amour Numbe Shares
	ormance e Units	<u>(2)</u> <u>(3)</u>	01/20/2019		A		27,035.62		(2)(3)	(2)(3)	Common Stock	27,03

# **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Hu W. Bradford CITIGROUP INC., CORPORATE LAW DEPT. 388 GREENWICH STREET NEW YORK, NY 10013

**CHIEF RISK OFFICER** 

# **Signatures**

W. Bradford Hu by Joseph B. Wollard, Attorney-in-Fact

01/23/2019

Date

\*\*Signature of Reporting Person

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Withholding of shares of common stock to satisfy tax withholding obligations in connection with the vesting of previously awarded stock.
- On February 16, 2016 the Reporting Person received from the Issuer a target award of 32,557.35 Performance Share Units ("PSUs"), with the possibility to earn from 0% to 150% of the target award, based on the Issuer's total shareholder return relative to the total shareholder return of certain of its peer financial services companies during the three-year period ending on December 31, 2018. Based on the adjustments described above, the Reporting Person is entitled to receive 27,035.62 PSUs.
- (Continuation of Footnote 2) Each PSU is payable only in cash which is expected to be delivered on or about February 28, 2019. Each PSU is equivalent to the cash value of the average of the closing prices of one share of the Issuer's common stock for the period December 20, 2018 through January 18, 2019, plus dividends declared on equivalent shares of the Issuer's common stock from December 31, 2015 through February 28, 2019.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2