

STROUSE ROBERT H  
Form 4  
May 30, 2018

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
STROUSE ROBERT H

2. Issuer Name and Ticker or Trading Symbol  
URBAN OUTFITTERS INC  
[URBN]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
05/25/2018

Director  10% Owner  
 Officer (give title below)  Other (specify below)

C/O 5000 SOUTH BROAD STREET

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

PHILADELPHIA, PA 19112

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
|                                 |                                      |  | Code                           | V   | Amount or Price   |  |   |
| Common Shares                   | 05/25/2018                           |  | M                              |   | 20,000 A \$ 29.92   | 120,000  | D   |
| Common Shares                   | 05/25/2018                           |  | S                              |   | 20,000 D \$ 42.212  | 100,000  | D   |
| Common Shares                   | 05/25/2018                           |  | M                              |   | 20,000 A \$ 35.85   | 120,000  | D   |
| Common Shares                   | 05/25/2018                           |  | S                              |   | 20,000 D \$ 42.212  | 100,000  | D   |

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|               |            |  |   |        |   |                            |         |   |
|---------------|------------|--|---|--------|---|----------------------------|---------|---|
| Common Shares | 05/25/2018 |  | M | 20,000 | A | \$ 38.09                   | 120,000 | D |
| Common Shares | 05/25/2018 |  | S | 20,000 | D | \$<br><u>42.212</u><br>(1) | 100,000 | D |
| Common Shares | 05/25/2018 |  | M | 20,000 | A | \$ 18.81                   | 120,000 | D |
| Common Shares | 05/25/2018 |  | S | 20,000 | D | \$<br><u>42.212</u><br>(1) | 100,000 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |               |                            |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|---------------|----------------------------|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable   | Expiration Date   | Title         | Amount or Number of Shares |
| Director Stock Option - right to buy       | \$ 29.92   | 05/25/2018                           |  | M                              | 20,000  | 05/22/2013   | 05/21/2019  | Common Shares | 20,000                     |
| Director Stock Option - right to buy       | \$ 35.85   | 05/25/2018                           |  | M                              | 20,000  | 05/27/2015   | 05/26/2021  | Common Shares | 20,000                     |
| Director Stock Option - right to buy       | \$ 38.09   | 05/25/2018                           |  | M                              | 20,000  | 05/23/2016   | 06/01/2022  | Common Shares | 20,000                     |
|  | \$ 18.81   | 05/25/2018                           |  | M                              | 20,000  | 05/23/2018   | 05/22/2024  |               | 20,000                     |

Director  
 Stock  
 Option -  
 right to  
 buy

Common  
 Shares

## Reporting Owners

| Reporting Owner Name / Address  | Relationships |           |         |       |
|---|---------------|-----------|---------|-------|
|   | Director      | 10% Owner | Officer | Other |
| STROUSE ROBERT H<br>C/O 5000 SOUTH BROAD STREET<br>PHILADELPHIA, PA 19112 | X             |           |         |       |

## Signatures

/s/ Robert H.  
 Strouse

05/30/2018

\*\*Signature of  
 Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The price in Column 4 is a weighted average price. The price actually received ranged from \$41.96 to \$42.385. The reporting person (1) undertakes to provide upon request by the SEC staff, the issuer, or a security holder of the issuer, full information regarding the number of shares sold at each separate price within the range.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.