

Chodakewitz Jeffrey
Form 4
August 04, 2017

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Chodakewitz Jeffrey

2. Issuer Name and Ticker or Trading Symbol
VERTEX PHARMACEUTICALS
INC / MA [VRTX]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
(Month/Day/Year)
08/02/2017

____ Director
 Officer (give title below)
____ 10% Owner
____ Other (specify below)
EVP GMDA, CMO

C/O VERTEX
PHARMACEUTICALS
INCORPORATED, 50 NORTHERN
AVENUE

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

BOSTON, MA 02210

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price |
| Common Stock | 08/02/2017 | | M | | 1,796 | A | \$ 91.05 |
| Common Stock | 08/02/2017 | | S ⁽¹⁾ | | 500 | D | \$ 152.50 |
| Common Stock | 08/02/2017 | | S ⁽¹⁾ | | 600 | D | \$ 153.93 |
| Common Stock | 08/02/2017 | | S ⁽¹⁾ | | 400 | D | \$ |

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| | | | | | | | | |
|--------------|------------|--|------------------|-------|---|-----------------------|---------|---|
| Stock | | | | | | 154.89 | | |
| | | | | | | <u>(3)</u> <u>(5)</u> | | |
| | | | | | | \$ | | |
| Common Stock | 08/02/2017 | | S ⁽¹⁾ | 296 | D | 156.24 | 114,424 | D |
| | | | | | | <u>(3)</u> <u>(6)</u> | | |
| | | | | | | \$ | | |
| Common Stock | 08/03/2017 | | M | 3,594 | A | 109.14 | 118,018 | D |
| | | | | | | \$ | | |
| Common Stock | 08/03/2017 | | S ⁽¹⁾ | 600 | D | 153.29 | 117,418 | D |
| | | | | | | <u>(3)</u> <u>(7)</u> | | |
| | | | | | | \$ | | |
| Common Stock | 08/03/2017 | | S ⁽¹⁾ | 2,494 | D | 154.21 | 114,924 | D |
| | | | | | | <u>(3)</u> <u>(8)</u> | | |
| | | | | | | \$ | | |
| Common Stock | 08/03/2017 | | S ⁽¹⁾ | 500 | D | 155.15 | 114,424 | D |
| | | | | | | <u>(3)</u> <u>(9)</u> | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Derivative Securities (Instr. 3 and 4) | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|---|----------------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Stock Option (Right to Buy) | \$ 91.05 | 08/02/2017 | | M | 1,796 | <u>(10)</u> | 02/01/2026 | Common Stock | 1,796 |
| Stock Option (Right to Buy) | \$ 109.14 | 08/03/2017 | | M | 3,594 | <u>(11)</u> | 02/02/2025 | Common Stock | 3,594 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------------|-------|
| | Director | 10% Owner | Officer | Other |
| Chodakewitz Jeffrey C/O VERTEX PHARMACEUTICALS INCORPORATED 50 NORTHERN AVENUE BOSTON, MA 02210 | | | EVP GMDA, CMO | |

Signatures

/s/ Omar White, 08/04/2017
 Attorney-in-Fact

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Transaction made pursuant to Dr. Chodakewitz's company-approved trading plan under Rule 10b5-1.
- (2) Open market sales reported on this line occurred at a weighted average price of \$152.50 (range \$152.00 to \$152.88).
- (3) Dr. Chodakewitz undertakes to provide (upon request by the SEC staff, the issuer or a security holder of the issuer) full information regarding the number of shares sold at each separate price.
- (4) Open market sales reported on this line occurred at a weighted average price of \$153.93 (range \$153.31 to \$154.30).
- (5) Open market sales reported on this line occurred at a weighted average price of \$154.89 (range \$154.70 to \$155.40).
- (6) Open market sales reported on this line occurred at a weighted average price of \$156.24 (range \$155.94 to \$156.40).
- (7) Open market sales reported on this line occurred at a weighted average price of \$153.29 (range \$152.63 to \$153.55).
- (8) Open market sales reported on this line occurred at a weighted average price of \$154.21 (range \$153.71 to \$154.64).
- (9) Open market sales reported on this line occurred at a weighted average price of \$155.15 (range \$154.73 to \$155.53).
- (10) The option vests in 16 quarterly installments from 2/2/2016.
- (11) The option vests in 16 quarterly installments from 2/3/2015.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.