

WPX ENERGY, INC.  
Form 4  
March 06, 2017

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
FAULKNER STEPHEN L JR

(Last) (First) (Middle)

3500 ONE WILLIAMS CENTER

(Street)

TULSA, OK 74172

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
WPX ENERGY, INC. [WPX]

3. Date of Earliest Transaction (Month/Day/Year)  
03/03/2017

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
VP and Controller

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	03/03/2017		A		11,381 (1)	A	\$ 0 43,738.351 D
Common Stock	03/03/2017		M		628 (2)	A	(3) 44,366.351 D
Common Stock	03/03/2017		F		204 (4)	D	\$ 12.86 44,162.351 D
Common Stock	03/03/2017		M		839	A	(5) 45,001.351 D
Common Stock	03/03/2017		F		272 (4)	D	\$ 12.86 44,729.351 D

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
*(e.g., puts, calls, warrants, options, convertible securities)*

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Restricted Stock Units <sup>(6)</sup>	<u>(7)</u>	03/03/2017		A	4,877	<u>(8)</u> <u>(8)</u>	Common Stock	4,877 <u>(7)</u>
Restricted Stock Units <sup>(6)</sup>	<u>(3)</u>	03/03/2017		M	628	<u>(9)</u> <u>(9)</u>	Common Stock	628 <u>(2)</u>
Restricted Stock Units	<u>(5)</u>	03/03/2017		M	839	<u>(9)</u> <u>(9)</u>	Common Stock	839

**Reporting Owners**

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
FAULKNER STEPHEN L JR 3500 ONE WILLIAMS CENTER TULSA, OK 74172			VP and Controller	

**Signatures**

By Stephen E. Brilz, Attorney-in-Fact for Stephen L. Faulkner, Jr. 03/06/2017  
\*\*Signature of Reporting Person Date

**Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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- (1) Subject to the applicable award agreement, this award vests in the following increments: 3,793 on March 2, 2018, 3,794 on March 1, 2019, and 3,794 on March 2, 2020.
- (2) Number of shares of common stock paid out was equal to the number of performance-based restricted stock units originally granted based on the applicable award agreement and a performance factor of 1.  
Each performance-based restricted stock unit represented a contingent right to receive a share of common stock, subject to adjustment
- (3) based on the applicable award agreement and compensation committee certification that the Company had met the three-year performance measure.
- (4) Represents shares withheld to satisfy withholding tax obligations due upon vesting of restricted stock units.
- (5) Each time-based restricted stock unit represented a contingent right to receive a share of common stock, subject to the applicable award agreement.
- (6) Vesting of performance-based awards are subject to compensation committee certification that the Company has met a three-year performance measure, which is based on total shareholder return with absolute and relative dependent measures.  
Each performance-based restricted stock unit represents a contingent right to receive a share of common stock, subject to adjustment
- (7) based on the applicable award agreement and compensation committee certification that the Company has met the three-year performance measure.
- (8) Subject to the applicable award agreement and compensation committee certification that the Company has met the applicable three-year performance measure, this award vests on March 2, 2020.
- (9) Award vested on March 3, 2017.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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