

MIRENCO INC
Form 4
March 16, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MUSAL RICHARD A

(Last) (First) (Middle)

PO BOX 343, 206 MAY STREET

(Street)

RADCLIFFE, IA 50230

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
MIRENCO INC [MREO.OB]

3. Date of Earliest Transaction (Month/Day/Year)
03/15/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
X Officer (give title below) ___ Other (specify below)
C.F.O./C.O.O.

6. Individual or Joint/Group Filing(Check Applicable Line)
X Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D) Price			
			Code V	Amount			
Common Stock	03/15/2006		P	500 A	\$ 0.3	408,500	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Stock Options (Right to Buy)	\$ 0.275	03/16/2006		A		1,000		03/16/2006	01/31/2014	Common Stock	1,000
Stock Options (right to Buy)	\$ 0.1562							02/13/2006	01/31/2014	Common Stock	1,000
Warrants to Purchase	\$ 0.15							12/31/2005	08/08/1988 ⁽¹⁾	Common Stock	680,000
Stock Options (Right to Buy)	\$ 0.3125							09/09/2005	01/31/2014	Common Stock	1,000
Stock Options (Right to Buy)	\$ 0.25							05/09/2005	01/31/2014	Common Stock	1,000
Stock Options (Right to Buy)	\$ 0.28							03/22/2005	01/31/2014	Common Stock	1,000
Warrants to Purchase Stock	\$ 0.2							02/23/2005	06/30/2006	Common Stock	30,000
Stock Options (Right to Purchase)	\$ 0.375							12/16/2004	01/31/2014	Common Stock	1,000
Warrants to Purchase Stock	\$ 0.2							12/16/2004	06/30/2006	Common Stock	10,000

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Stock Options (Right to Buy)	\$ 0.5	09/07/2004	01/31/2014	Common Stock	175,000
Stock Options (Right to Buy)	\$ 0.375	08/27/2004	01/31/2014	Common Stock	1,000,000