

Evercore Partners Inc.
Form 4
June 16, 2016

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2015
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Harris Gail Block

(Last) (First) (Middle)

C/O EVERCORE PARTNERS
INC., 55 EAST 52ND STREET

(Street)

NEW YORK, NY 10055

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
Evercore Partners Inc. [EVR]

3. Date of Earliest Transaction
(Month/Day/Year)
06/15/2016

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)	
				(A) or (D)	Price			
				Code	V	Amount		
Shares of Class A common stock, par value \$0.01 per share	06/15/2016		A ⁽¹⁾	1,765	A	\$ 0	42,718	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Edgar Filing: Evercore Partners Inc. - Form 4

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Beneficially (Instr. 5)
				Code V (A) (D)		Date Exercisable Expiration Date	Title Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Harris Gail Block C/O EVERCORE PARTNERS INC. 55 EAST 52ND STREET NEW YORK, NY 10055	X			

Signatures

/s/ Adam B. Frankel, as Attorney-in-Fact 06/16/2016
**Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 (1) These restricted stock units will vest on June 15, 2017, subject to accelerated vesting in certain circumstances.
 Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.
 Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number. ;2,711 (364) 2,347 Asset Management

Management fees
 2,670 (92) 2,578 2,507 (78) 2,429

Loading and exit fees
 240 240 257 257

Performance fees
 70 70 30 1 31

Edgar Filing: Evercore Partners Inc. - Form 4

Other

244 (6) 238 266 (4) 262

Subtotal

3,224 (98) 3,126 3,060 (81) 2,979Corporate

Service agreements

129 (75) 54 120 (70) 50

Subtotal

129 (75) 54 120 (70) 50Total **7,471 (515) 6,956 7,096 (610) 6,486**

66

Table of Contents

Notes to the Consolidated Financial Statements

24 Other income

	Three months ended September 30,		Nine months ended September 30,	
	2007	2006	2007	2006
	□mn	□mn	□mn	□mn
Income from real estate held for use				
Realized gains from disposals of real estate held for use	8	4	102	55
Other income from real estate held for use				2
Subtotal	8	4	102	57
Income from non-current assets and disposal groups held for sale				
Other income	1	(2)	3	1
Total	9	2	108	58

25 Income from fully consolidated private equity investments

	2007				2006		
	MAN	Selecta AG	Other	Total	MAN	Four Seasons Health Care Ltd.	Total
	□mn	□mn	□mn	□mn	□mn	□mn	□mn
Three months ended September 30,							
Sales and service revenues	486	191	7	684	429		429
Other operating revenues					5		5
Interest income	2			2	2		2
Total	488	191	7	686	436		436
Nine months ended September 30,							
Sales and service revenues	1,395	191	11	1,597	429	328	757
Other operating revenues	23			23	5		5
Interest income	7			7	2		2
Total	1,425	191	11	1,627	436	328	764

Table of Contents**Allianz Group Interim Report Third Quarter and First Nine Months of 2007****26 Claims and insurance benefits incurred (net)**

Three months ended September 30,	2007				2006			
	Property- Casualty □mn	Life/Health □mn	Consolidation □mn	Total □mn	Property- Casualty □mn	Life/Health □mn	Consolidation □mn	Total □mn
	Gross							
Claims and insurance benefits paid	(6,514)	(4,007)	(7)	(10,528)	(6,455)	(4,084)	13	(10,526)
Change in loss and loss adjustment expenses	(608)	(3)	1	(610)	(334)	(46)	(2)	(382)
Subtotal Ceded	(7,122)	(4,010)	(6)	(11,138)	(6,789)	(4,130)	11	(10,908)
Claims and insurance benefits paid	711	127	7	845	858	184	(13)	1,029
Change in loss and loss adjustment expenses	(204)	(18)	(1)	(223)	(277)	4	2	(271)
Subtotal	507	109	6	622	581	188	(11)	758
Net								
Claims and insurance benefits paid	(5,803)	(3,880)		(9,683)	(5,597)	(3,900)		(9,497)
Change in loss and loss adjustment expenses	(812)	(21)		(833)	(611)	(42)		(653)
Total	(6,615)	(3,901)		(10,516)	(6,208)	(3,942)		(10,150)
Nine months ended September 30,	2007				2006			
	Property- Casualty □mn	Life/Health □mn	Consolidation □mn	Total □mn	Property- Casualty □mn	Life/Health □mn	Consolidation □mn	Total □mn
	Gross							
Claims and insurance benefits paid	(20,984)	(13,189)	6	(34,167)	(19,985)	(13,260)	26	(33,219)
Change in loss and loss adjustment expenses	(405)	(35)	1	(439)	(326)	(33)	(4)	(363)
Subtotal Ceded	(21,389)	(13,224)	7	(34,606)	(20,311)	(13,293)	22	(33,582)
Claims and insurance	2,312	509	(6)	2,815	2,366	540	(26)	2,880

Edgar Filing: Evercore Partners Inc. - Form 4

benefits paid								
Change in loss								
and loss								
adjustment								
expenses	(187)	(46)	(1)	(234)	(535)	15	4	(516)
Subtotal	2,125	463	(7)	2,581	1,831	555	(22)	2,364
Net								
Claims and								
insurance								
benefits paid	(18,672)	(12,680)		(31,352)	(17,619)	(12,720)		(30,339)
Change in loss								
and loss								
adjustment								
expenses	(592)	(81)		(673)	(861)	(18)		(879)
Total	(19,264)	(12,761)		(32,025)	(18,480)	(12,738)		(31,218)

Table of Contents

Notes to the Consolidated Financial Statements

27 Changes in reserves for insurance and investment contracts (net)

Three months ended September 30,	2007				2006			
	Property- Casualty □mn	Life/Health □mn	Consolidation □mn	Total □mn	Property- Casualty □mn	Life/Health □mn	Consolidation □mn	Total □mn
Gross								
Aggregate policy reserves	(76)	(850)		(926)	(110)	(1,144)	(1)	(1,255)
Other insurance reserves	2	(39)		(37)	(2)	(20)		(22)
Expenses for premium refunds	(52)	(1,242)		(1,294)	(49)	(1,171)	(24)	(1,244)
Subtotal	(126)	(2,131)		(2,257)	(161)	(2,335)	(25)	(2,521)
Ceded								
Aggregate policy reserves	9	(22)		(13)	13	65		78
Other insurance reserves	3	9		12		3		3
Expenses for premium refunds		4		4	(3)	5		2
Subtotal	12	(9)		3	10	73		83
Net								
Aggregate policy reserves	(67)	(872)		(939)	(97)	(1,079)	(1)	(1,177)
Other insurance reserves	5	(30)		(25)	(2)	(17)		(19)
Expenses for premium refunds	(52)	(1,238)		(1,290)	(52)	(1,166)	(24)	(1,242)
Total	(114)	(2,140)		(2,254)	(151)	(2,262)	(25)	(2,438)
 Nine months ended September 30,								
	Property- Casualty □mn	Life/Health □mn	Consolidation □mn	Total □mn	Property- Casualty □mn	Life/Health □mn	Consolidation □mn	Total □mn
Gross								
Aggregate policy reserves	(231)	(2,691)		(2,922)	(278)	(2,675)	(1)	(2,954)
Other insurance reserves		(162)		(162)	13	(60)		(47)
Expenses for premium refunds	(88)	(4,194)	(55)	(4,337)	(115)	(5,222)	(303)	(5,640)
Subtotal	(319)	(7,047)	(55)	(7,421)	(380)	(7,957)	(304)	(8,641)
Ceded								
	17	54		71	30	75		105

Edgar Filing: Evercore Partners Inc. - Form 4

Aggregate policy reserves								
Other insurance reserves	5	4		9	3	8		11
Expenses for premium refunds	5	14		19	3	14		17
Subtotal	27	72		99	36	97		133
Net								
Aggregate policy reserves	(214)	(2,637)		(2,851)	(248)	(2,600)	(1)	(2,849)
Other insurance reserves	5	(158)		(153)	16	(52)		(36)
Expenses for premium refunds	(83)	(4,180)	(55)	(4,318)	(112)	(5,208)	(303)	(5,623)
Total	(292)	(6,975)	(55)	(7,322)	(344)	(7,860)	(304)	(8,508)

69

Table of Contents

Allianz Group Interim Report Third Quarter and First Nine Months of 2007

28 Interest expense

	Three months ended September 30, 2007		Nine months ended September 30, 2007	
	2006	2006	2006	2006
	€mn	€mn	€mn	€mn
Liabilities to banks and customers	(752)	(879)	(2,514)	(2,103)
Deposits retained on reinsurance ceded	(17)	(30)	(71)	(95)
Certificated liabilities	(668)	(468)	(1,465)	(1,235)
Participating certificates and subordinated liabilities	(178)	(182)	(537)	(543)
Other	23	127	(444)	(305)
Total	(1,592)	(1,432)	(5,031)	(4,281)

29 Loan loss provisions

	Three months ended September 30, 2007		Nine months ended September 30, 2007	
	2006	2006	2006	2006
	€mn	€mn	€mn	€mn
Additions to allowances including direct impairments	(160)	(104)	(419)	(339)
Amounts released	85	119	174	273
Recoveries on loans previously impaired	60	37	158	142
Total	(15)	52	(87)	76

30 Impairments of investments (net)

	Three months ended September 30, 2007		Nine months ended September 30, 2007	
	2006	2006	2006	2006
	€mn	€mn	€mn	€mn
Impairments				
Available-for-sale investments				
Equity securities	(370)	(108)	(546)	(420)
Debt securities	(16)	(55)	(17)	(81)
Subtotal	(386)	(163)	(563)	(501)
Held-to-maturity investments		(7)		(7)
Investments in associates and joint ventures		(2)		(8)
Real estate held for investment	(2)	(14)	(11)	(111)
Subtotal	(388)	(186)	(574)	(627)
Reversals of impairments				
Available-for-sale investments				
Debt securities			13	1
Subtotal			13	1
Held-to-maturity investments				1
Real estate held for investment			4	77
Subtotal			17	79
Total	(388)	(186)	(557)	(548)

Table of Contents**Notes to the Consolidated Financial Statements****31 Investment expenses**

	Three months ended September 30, 2007		Nine months ended September 30, 2007	
	□mn	□mn	□mn	□mn
Investment management expenses	(85)	(82)	(307)	(297)
Depreciation from real estate held for investment	(43)	(53)	(147)	(165)
Other expenses from real estate held for investment	(60)	(78)	(190)	(185)
Foreign currency gains and losses (net)				
Foreign currency gains	127	24	409	375
Foreign currency losses	(217)	(23)	(506)	(422)
Subtotal	(90)	1	(97)	(47)
Total	(278)	(212)	(741)	(694)

32 Acquisition and administrative expenses (net)

Three months ended September 30,	2007			2006		
	Segment □mn	Consolidation □mn	Group □mn	Segment □mn	Consolidation □mn	Group □mn
Property-Casualty						
Acquisition costs						
Incurred	(1,702)		(1,702)	(1,729)		(1,729)
Commissions and profit received on reinsurance business ceded	140		140	133	(1)	132
Deferrals of acquisition costs	826		826	1,054		1,054
Amortization of deferred acquisition costs	(987)		(987)	(1,150)		(1,150)
Subtotal	(1,723)		(1,723)	(1,692)	(1)	(1,693)
Administrative expenses	(1,022)	12	(1,010)	(820)	20	(800)
Subtotal	(2,745)	12	(2,733)	(2,512)	19	(2,493)
Life/Health						
Acquisition costs						
Incurred	(861)	(1)	(862)	(830)		(830)
Commissions and profit received on reinsurance business ceded	28		28	15		15
Deferrals of acquisition costs	548		548	572		572
Amortization of deferred acquisition costs	(455)		(455)	(441)		(441)
Subtotal	(740)	(1)	(741)	(684)		(684)
Administrative expenses	(373)	(18)	(391)	(403)	17	(386)
Subtotal	(1,113)	(19)	(1,132)	(1,087)	17	(1,070)
Banking						
Personnel expenses	(617)		(617)	(785)		(785)
Non-personnel expenses	(549)	8	(541)	(509)	12	(497)
Subtotal	(1,166)	8	(1,158)	(1,294)	12	(1,282)
Asset Management						
Personnel expenses	(393)		(393)	(415)		(415)
Non-personnel expenses	(177)	4	(173)	(151)	(1)	(152)
Subtotal	(570)	4	(566)	(566)	(1)	(567)
Corporate						
Administrative expenses	(171)	9	(162)	(215)	(17)	(232)
Subtotal	(171)	9	(162)	(215)	(17)	(232)

Edgar Filing: Evercore Partners Inc. - Form 4

Total	(5,765)	14	(5,751)	(5,674)	30	(5,644)
--------------	---------	----	---------	---------	----	---------

71

Table of Contents**Allianz Group Interim Report Third Quarter and First Nine Months of 2007****32 Acquisition and administrative expenses (net) (continued)**

Nine months ended September 30,	2007			2006		
	Segment □mn	Consolidation □mn	Group □mn	Segment □mn	Consolidation □mn	Group □mn
Property-Casualty						
Acquisition costs						
Incurred	(5,540)		(5,540)	(5,194)		(5,194)
Commissions and profit received on reinsurance business ceded	506	(1)	505	512	(1)	511
Deferrals of acquisition costs	3,303		3,303	3,018		3,018
Amortization of deferred acquisition costs	(3,204)		(3,204)	(2,927)		(2,927)
Subtotal	(4,935)	(1)	(4,936)	(4,591)	(1)	(4,592)
Administrative expenses	(3,190)	56	(3,134)	(3,095)	46	(3,049)
Subtotal	(8,125)	55	(8,070)	(7,686)	45	(7,641)
Life/Health						
Acquisition costs						
Incurred	(2,691)		(2,691)	(2,814)		(2,814)
Commissions and profit received on reinsurance business ceded	116		116	69		69
Deferrals of acquisition costs	1,809		1,809	2,045		2,045
Amortization of deferred acquisition costs	(1,092)		(1,092)	(1,361)		(1,361)
Subtotal	(1,858)		(1,858)	(2,061)		(2,061)
Administrative expenses	(1,244)	(53)	(1,297)	(1,156)	26	(1,130)
Subtotal	(3,102)	(53)	(3,155)	(3,217)	26	(3,191)
Banking						
Personnel expenses	(2,344)		(2,344)	(2,607)		(2,607)
Non-personnel expenses	(1,566)	40	(1,526)	(1,551)	42	(1,509)
Subtotal	(3,910)	40	(3,870)	(4,158)	42	(4,116)
Asset Management						
Personnel expenses	(1,201)		(1,201)	(1,242)		(1,242)
Non-personnel expenses	(514)	17	(497)	(470)		(470)
Subtotal	(1,715)	17	(1,698)	(1,712)		(1,712)
Corporate						
Administrative expenses	(539)	(7)	(546)	(496)	(15)	(511)
Subtotal	(539)	(7)	(546)	(496)	(15)	(511)
Total	(17,391)	52	(17,339)	(17,269)	98	(17,171)

Table of Contents**Notes to the Consolidated Financial Statements****33 Fee and commission expenses**

Three months ended September 30,	2007			2006		
	Segment	Consolidation	Group	Segment	Consolidation	Group
	□mn	□mn	□mn	□mn	□mn	□mn
Property-Casualty						
Fees from credit and assistance business	(117)		(117)	(114)		(114)
Service agreements	(76)	6	(70)	(69)	5	(64)
Investment advisory				(1)	1	
Subtotal	(193)	6	(187)	(184)	6	(178)
Life/Health						
Service agreements	(8)	2	(6)	(17)		(17)
Investment advisory	(41)	2	(39)	(40)		(40)
Subtotal	(49)	4	(45)	(57)		(57)
Banking						
Securities business	(36)		(36)	(33)		(33)
Investment advisory	(43)	2	(41)	(39)	13	(26)
Payment transactions	(6)		(6)	(5)		(5)
Mergers and acquisitions advisory	(3)		(3)	(26)		(26)
Underwriting business	(1)		(1)	(2)		(2)
Other	(53)	(2)	(55)	(78)	48	(30)
Subtotal	(142)		(142)	(183)	61	(122)
Asset Management						
Commissions	(230)	108	(122)	(256)	105	(151)
Other	(74)	1	(73)	(44)	2	(42)
Subtotal	(304)	109	(195)	(300)	107	(193)
Corporate						
Service agreements	(36)	17	(19)	(25)	5	(20)
Subtotal	(36)	17	(19)	(25)	5	(20)
Total	(724)	136	(588)	(749)	179	(570)

Nine months ended September 30,	2007			2006		
	Segment	Consolidation	Group	Segment	Consolidation	Group
	□mn	□mn	□mn	□mn	□mn	□mn
Property-Casualty						
Fees from credit and assistance business	(351)	1	(350)	(358)		(358)
Service agreements	(229)	14	(215)	(197)	16	(181)
Investment advisory				(4)	3	(1)
Subtotal	(580)	15	(565)	(559)	19	(540)
Life/Health						
Service agreements	(36)	10	(26)	(84)	21	(63)
Investment advisory	(118)	5	(113)	(93)		(93)
Subtotal	(154)	15	(139)	(177)	21	(156)
Banking						
Securities business	(121)		(121)	(99)		(99)
Investment advisory	(139)	6	(133)	(135)	17	(118)
Payment transactions	(17)		(17)	(16)		(16)
Mergers and acquisitions advisory	(15)		(15)	(43)		(43)
Underwriting business	(2)		(2)	(4)		(4)
Other	(151)	8	(143)	(186)	82	(104)
Subtotal	(445)	14	(431)	(483)	99	(384)
Asset Management						

Edgar Filing: Evercore Partners Inc. - Form 4

Commissions	(706)	330	(376)	(707)	312	(395)
Other	(240)	3	(237)	(225)	3	(222)
Subtotal	(946)	333	(613)	(932)	315	(617)
Corporate						
Service agreements	(97)	22	(75)	(67)	9	(58)
Subtotal	(97)	22	(75)	(67)	9	(58)
Total	(2,222)	399	(1,823)	(2,218)	463	(1,755)

73

Table of Contents

Allianz Group Interim Report Third Quarter and First Nine Months of 2007

34 Other expenses

	Three months ended September 30, 2007		Nine months ended September 30, 2007	
	2006	2006	2006	2006
	€mn	€mn	€mn	€mn
Expenses from real estate held for use				
Realized losses from disposals of real estate held for use	(3)		(3)	(2)
Impairments of real estate held for use			(1)	(1)
Subtotal	(3)		(4)	(3)
Expense from assets held for sale, disposal groups and other non-current assets		(1)		(1)
Other	(2)	(1)	12	13
Total	(5)	(2)	8	9

35 Expenses from fully consolidated private equity investments

	2007				2006		
	MAN	Selecta AG	Other	Total	MAN	Four	Total
	€mn	€mn	€mn	€mn	€mn	€mn	€mn
Three months ended September 30,							
Cost of goods sold	(385)	(64)	(1)	(450)	(331)		(331)
Commissions	(42)			(42)	(27)		(27)
General and administrative expenses	(53)	(122)		(175)	(75)		(75)
Interest expense	(6)	(9)		(15)	(14)		(14)
Total	(486)	(195)	(1)	(682)	(447)		(447)
Nine months ended September 30,							
Cost of goods sold	(1,095)	(64)	(2)	(1,161)	(331)		(331)
Commissions	(121)			(121)	(27)		(27)
General and administrative expenses	(165)	(122)		(287)	(75)	(264)	(339)
Interest expense	(20)	(9)		(29)	(14)	(50)	(64)
Total	(1,401)	(195)	(2)	(1,598)	(447)	(314)	(761)

36 Income taxes

Three months ended September 30, 2007		Nine months ended September 30, 2007	
2006	2006	2006	2006
€mn	€mn	€mn	€mn

Edgar Filing: Evercore Partners Inc. - Form 4

Current income tax expense	(786)	(572)	(2,126)	(1,681)
Deferred income tax expense	131	(225)	(354)	(372)
Total	(655)	(797)	(2,480)	(2,053)

74

Table of Contents

Notes to the Consolidated Financial Statements

37 Earnings per share

Basic earnings per share is computed by dividing net income by the weighted average number of common shares outstanding for the period.
Diluted earnings per

share reflects the effect of dilutive securities. Dilutive securities include participation certificates issued by Allianz SE which can potentially be converted to Allianz shares, warrants issued by Allianz SE, share-based compensation plans, and derivatives on own shares.

	Three months ended September 30, 2007		Nine months ended September 30, 2007	
	2006	2006	2006	2006
	□mn	□mn	□mn	□mn
Numerator for basic earnings per share (net income)	1,921	1,591	7,301	5,649
Effect of dilutive securities	3	(1)	9	3
Numerator for diluted earnings per share (net income after assumed conversion)	1,924	1,590	7,310	5,652
Denominator for basic earnings per share (weighted-average shares)	447,167,792	405,197,435	436,688,326	405,248,299
Dilutive securities:				
Participation certificates	1,469,443	1,469,443	1,469,443	1,469,443
Warrants	995,246	620,478	997,193	632,466
Share-based compensation plans	1,429,617	79,939	632,507	796,999
Derivatives on own shares	4,363,456	2,837,515	5,757,942	4,642,666
Subtotal	8,257,762	5,007,375	8,857,085	7,541,574
Denominator for diluted earnings per share (weighted-average shares after assumed conversion)	455,425,554	410,204,810	445,545,411	412,789,873
Basic earnings per share	□4.30	□3.93	□16.72	□13.94
Diluted earnings per share	□4.23	□3.88	□16.41	□13.69

For the nine months ended September 30, 2007, the weighted average number of shares excludes 1,182,313 (2006: 791,701) treasury shares.

Table of Contents

Allianz Group Interim Report Third Quarter and First Nine Months of 2007

Other Information

38 Supplemental information on the Banking segment

Net interest income from the Banking segment

	Segment	2007 Consolidation	Group	Segment	2006 Consolidation	Group
	€mn	€mn	€mn	€mn	€mn	€mn
Three months ended						
September 30,						
Interest and similar income	1,979	(1)	1,978	1,856	(34)	1,822
Interest expense	(1,234)	39	(1,195)	(1,147)	16	(1,131)
Net interest income	745	38	783	709	(18)	691
Nine months ended						
September 30,						
Interest and similar income	6,402	(44)	6,358	5,366	(43)	5,323
Interest expense	(3,999)	123	(3,876)	(3,404)	48	(3,356)
Net interest income	2,403	79	2,482	1,962	5	1,967

Net fee and commission income from the Banking segment

	Segment	2007 Consolidation	Group	Segment	2006 Consolidation	Group
	€mn	€mn	€mn	€mn	€mn	€mn
Three months ended						
September 30,						
Fee and commission income	869	(87)	782	851	(149)	702
Fee and commission expenses	(142)		(142)	(183)	61	(122)
Net fee and commission income	727	(87)	640	668	(88)	580
Nine months ended						
September 30,						
Fee and commission income	2,770	(289)	2,481	2,711	(364)	2,347
Fee and commission expenses	(445)	14	(431)	(483)	99	(384)
Net fee and commission income	2,325	(275)	2,050	2,228	(265)	1,963

The net fee and commission income of the Allianz Group's Banking segment includes the following:

	Three months ended September 30, 2007		Nine months ended September 30, 2007	
	2007	2006	2007	2006
	€mn	€mn	€mn	€mn
Securities business	329	272	1,071	1,018
Investment advisory	107	97	319	309
Payment transactions	84	82	255	254
Mergers and acquisitions advisory	62	57	163	164

Edgar Filing: Evercore Partners Inc. - Form 4

Underwriting business	20	25	61	98
Other	125	135	456	385
Total	727	668	2,325	2,228

76

Table of Contents**Notes to the Consolidated Financial Statements****39 Supplemental information on the condensed consolidated statements of cash flows**

	Nine months ended September 30,	
	2007	2006
	€mn	€mn
Income taxes (paid)/received	(1,788)	(1,160)
Dividends received	2,165	1,687
Interest received	16,826	15,567
Interest paid	(4,985)	(4,137)
Significant non-cash transactions:		
Settlement of exchangeable bonds issued by Allianz Finance II B.V. for shares:		
Available-for-sale investments	(812)	(895)
Certificated liabilities	(812)	(895)
Novation of quota share reinsurance agreement:		
Reinsurance assets	(1,226)	(1,111)
Deferred acquisition costs	71	76
Payables from reinsurance contracts	(1,155)	(1,035)
Effects from buyout of AGF minorities:		
Revenue reserves	(1,843)	
Unrealized gains and losses (net)	146	
Minority interests	(1,068)	
Paid-in capital	2,765	

On February 21, 2007, the Allianz Group increased its investment in Russians People's Insurance Society - ROSNO, Moscow from 47.4% to 97.2% at a purchase price of € 571 mn. The impact of the acquisition, net of cash acquired, on the condensed consolidated statement of cash flows for the nine months ended September 30, 2007 was:

As of September 30,	2007
	€mn
Intangible assets	(525)
Other assets	(798)
Other liabilities	713
Deferred tax liabilities	15
Minority interests	10
Less: previous investment in ROSNO	78
Acquisition of subsidiary, net of cash acquired	(507)

On July 3, 2007, the Allianz Group acquired 100.0% participation in Selecta AG, Muntelier at a purchase price of €1,126 mn. The impact of the acquisition, net of cash acquired, on the condensed consolidated statement of cash flows for the nine months ended September 30, 2007 was:

As of September 30,	2007
	€mn
Intangible assets	(1,113)
Loans and advances to banks and customers	(107)
Other assets	(301)
Other liabilities	258

Deferred tax liabilities

190

Acquisition of subsidiary, net of cash acquired

(1,073)

40 Other information

Number of employees

The Allianz Group had a total of 178,727 (2006: 166,505) employees as of September 30, 2007. 73,369 (2006: 76,790) of these were employed in Germany and 105,358 (2006: 89,715) in other countries. The number of employees undergoing training increased by 449 to 4,404.

41 Subsequent events

Financial market turbulence

After September 30, 2007, the turbulence in financial markets continued. Certain market segments for asset-backed-securities, namely CDOs and CLOs, still lack sufficient liquidity. Transactions occur only rarely. The Allianz Group will follow this development closely. The Allianz Group cannot rule out that this may lead to downward adjustments in the fourth quarter.

Wildfires in Southern California, USA

As a result of the severe wildfires in Southern California, USA during October 2007, the Allianz Group estimates claims losses of approximately €60 mn.

Table of Contents

Allianz Group Interim Report Third Quarter and First Nine Months of 2007

Responsibility statement

To the best of our knowledge, and in accordance with the applicable reporting principles for interim financial reporting, the condensed consolidated interim financial statements give a true and fair view of the net assets, financial position and results of operations of the group, and the interim management report of the group includes a true and fair review of the development and performance of the business and the position of the group, together with a description of the principal opportunities and risks associated with the expected development of the group for the remaining months of the financial year.

Munich, November 9, 2007

Allianz SE

The Board of Management

Table of Contents

Notes to the Consolidated Financial Statements

Review report

To Allianz SE, Munich

We have reviewed the condensed consolidated interim financial statements - comprising the balance sheet, income statement, condensed statement of cash flows, statement of changes in equity and selected explanatory notes - together with the interim group management report of Allianz SE, Munich for the period from January 1 to September 30, 2007 that are part of the quarterly financial report according to § 37x WpHG (Wertpapierhandelsgesetz : German Securities Trading Act). The preparation of the condensed consolidated interim financial statements in accordance with those IFRSs applicable to interim financial reporting as adopted by the EU, and of the interim group management report in accordance with the requirements of the WpHG applicable to interim group management reports is the responsibility of the Company s management. Our responsibility is to issue a review report on the condensed consolidated interim financial statements and on the interim group management report based on our review.

We performed our review of the condensed consolidated interim financial statements and the interim group management report in accordance with the German generally accepted standards for the review of financial statements promulgated by the Institut der Wirtschaftsprüfer (IDW). Those standards require that we plan and conduct the review so that we can preclude through critical evaluation, with a certain level of assurance, that the condensed consolidated interim financial statements

have not been prepared, in material aspects, in accordance with the IFRSs applicable to interim financial reporting as adopted by the EU, and that the interim group management report has not been prepared, in material aspects, in accordance with the requirements of the WpHG applicable to interim group management reports. A review is limited primarily to inquiries of company employees and analytical assessments and therefore does not provide the assurance attainable in a financial statement audit. Since, in accordance with our engagement, we have not performed a financial statement audit, we cannot issue an auditor s report.

Based on our review, no matters have come to our attention that cause us to presume that the condensed consolidated interim financial statements have not been prepared, in all material respects, in accordance with the IFRSs applicable to interim financial reporting as adopted by the EU and that the interim group management report has not been prepared, in all material respects, in accordance with the requirements of the WpHG applicable to interim group management reports.

Munich, November 9, 2007

KPMG Deutsche Treuhand-Gesellschaft

Aktiengesellschaft

Wirtschaftsprüfungsgesellschaft

Johannes Pastor
Independent Auditor

Dr. Frank Pfaffenzeller
Independent Auditor

Table of Contents

Allianz Group Interim Report Third Quarter and First Nine Months of 2007

[THIS PAGE INTENTIONALLY LEFT BLANK]

80

Table of Contents

Allianz SE

Koeniginstrasse 28

80802 Muenchen

Germany

Telephone +49 89 38 00 0

Telefax +49 89 34 99 41

www.allianz.com

Table of Contents

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: November 9, 2007

ALLIANZ SE

By /s/ Burkhard Keese
Name: Burkhard Keese
Title: Executive Vice President

Group Financial Reporting

ALLIANZ SE

By /s/ Harold Michael Langley-Poole
Name: Harold Michael Langley-Poole
Title: Head of Group Management Reporting