

ALASKA COMMUNICATIONS SYSTEMS GROUP INC
 Form 4
 March 16, 2016

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Bishop William H

2. Issuer Name and Ticker or Trading Symbol
 ALASKA COMMUNICATIONS SYSTEMS GROUP INC [ALSK]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
 03/14/2016

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 SVP, Business Market

600 TELEPHONE AVENUE

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

ANCHORAGE, AK 99503

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | Code | V | Amount (A) or (D) Price | | |
| Common stock, par value \$.01 | 03/14/2016 | | A | | 6,790 A \$ 0 (1) 63,162.8 | D | |
| Common stock, par value \$.01 | 03/14/2016 | | A | | 5,941 A \$ 0 (1) 69,103.8 | D | |
| Common stock, par value \$.01 | 03/14/2016 | | A | | 5,820 A \$ 0 (1) 74,923.8 | D | |
| Common stock, par | 03/14/2016 | | A | | 1,210 A \$ 0 (1) 76,133.8 | D | |

value \$.01

| | | | | | | | |
|-------------------------------|------------|---|-------|---|--------------------|----------|---|
| Common stock, par value \$.01 | 03/14/2016 | A | 8,365 | A | <u>\$ 0</u> (1) | 84,498.8 | D |
|-------------------------------|------------|---|-------|---|--------------------|----------|---|

| | | | | | | | |
|-------------------------------|------------|---|-------|---|--------------------|----------|---|
| Common stock, par value \$.01 | 03/14/2016 | A | 2,745 | A | <u>\$ 0</u> (1) | 87,243.8 | D |
|-------------------------------|------------|---|-------|---|--------------------|----------|---|

| | | | | | | | |
|-------------------------------|------------|---|-------|---|------------|----------|---|
| Common stock, par value \$.01 | 03/14/2016 | F | 9,804 | D | \$ 1.77 | 77,439.8 | D |
|-------------------------------|------------|---|-------|---|------------|----------|---|

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Pr Deri Secu (Inst | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-----------------------|----------------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| restricted stock units | \$ 0 (2) | 03/14/2016 | | A | 54,237 | (3) | (3) | common stock | 54,237 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|----------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Bishop William H 600 TELEPHONE AVENUE ANCHORAGE, AK 99503 | | | SVP, Business Market | |

Signatures

| | |
|--|------------|
| /s/Leonard Steinberg for William H. Bishop | 03/16/2016 |
|--|------------|

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Performance stock unit award granted under the Alaska Communications Systems Group, Inc. 2011 Incentive Award Plan and vested upon achievement of previously established performance criteria.
- (2) Restricted stock unit award under the Alaska Communications Systems Group, Inc. 2011 Incentive Award Plan.
Amount represents restricted stock units granted under the Alaska Communications Systems Group, Inc. 2011 Incentive Award Plan
- (3) which will vest in three equal annual installments beginning on the first company business day on or after March 1, 2017, subject to continued employment.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.