Intra-Cellular Therapies, Inc.

Form 4

December 15, 2015

#### FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

**OMB APPROVAL** 

OMB 3235-0287 Number:

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Check this box if no longer subject to

Section 16. Form 4 or Form 5 obligations

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

may continue.

1. Name and Address of Reporting Person ** Hineline Lawrence J.			2. Issuer Name <b>and</b> Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer			
			Intra-Cellular Therapies, Inc. [ITCI]	(Check all applicable)			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction				
			(Month/Day/Year)	Director 10% Owner			
C/O INTRA-CELLULAR			11/24/2015	X Officer (give title Other (specify			
THERAPIES, INC., 430 EAST				below) below)			
29TH STREE		2, 10, 1		VP of Finance CFO			
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
			Filed(Month/Day/Year)	Applicable Line)			
			, ,	_X_ Form filed by One Reporting Person			
NEW YORK NY 10016				Form filed by More than One Reporting			

#### NEW YORK, NY 10016

Stock

(City)	(State)	(Zip) Tabl	e I - Non-D	Derivative S	Securi	ties Acqu	ired, Disposed of	, or Beneficial	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securit on(A) or Di (Instr. 3,	sposed	of (D)	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(Instr. 4)	
Common Stock	11/24/2015		M	5,000	A	\$ 0.6	64,700	D	
Common Stock	12/14/2015		M(1)	7,500	A	\$ 0.6	72,200	D	
Common Stock	12/14/2015		S <u>(1)</u>	9,893	D	\$ 49.88 (2)	62,307	D	
Common	12/14/2015		S <u>(1)</u>	4,282	D	\$ 50.93	58,025	D	

Person

(3)

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Common Stock	12/14/2015	S <u>(1)</u>	5,725	D	\$ 52.01 (4)	52,300	D
Common Stock	12/14/2015	S <u>(1)</u>	2,600	D	\$ 52.63 (5)	49,700	D
Common Stock	12/15/2015	M(1)	12,500	A	\$ 1.36	62,200	D
Common Stock	12/15/2015	M(1)	12,500	A	\$ 1.5	74,700	D
Common Stock	12/15/2015	S <u>(1)</u>	11,236	D	\$ 51.5 (6)	63,464	D
Common Stock	12/15/2015	S <u>(1)</u>	11,264	D	\$ 52.43 <u>(7)</u>	52,200	D
Common Stock	12/15/2015	M(1)	10,000	A	\$ 1.5	62,200	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)			6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy)	\$ 0.6	11/24/2015		M		5,000	<u>(8)</u>	12/14/2015	Common Stock	5,000
Stock Option (right to buy)	\$ 0.6	12/14/2015		M <u>(1)</u>		7,500	(8)	12/14/2015	Common Stock	7,500

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Stock Option (right to buy)	\$ 1.36	12/15/2015	M(1)	12,500	(8)	12/05/2016	Common Stock	12,500
Stock Option (right to buy)	\$ 1.5	12/15/2015	M <u>(1)</u>	12,500	<u>(8)</u>	12/12/2017	Common Stock	12,500
Stock Option (right to buy)	\$ 1.5	12/15/2015	M <u>(1)</u>	10,000	(8)	12/18/2018	Common Stock	10,000

# **Reporting Owners**

Reporting Owner Name / Address

Director 10% Owner Officer Other

Hineline Lawrence J. C/O INTRA-CELLULAR THERAPIES, INC. 430 EAST 29TH STREET NEW YORK, NY 10016

VP of Finance CFO

# **Signatures**

/s/ Lawrence J. Hineline, Attorney-in-fact

12/15/2015 Date

\*\*Signature of Reporting Person

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option exercises and sales reported on this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on November 12, 2015.
- The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$49.43 to \$50.42, inclusive.
- (3) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$50.44 to \$51.40, inclusive.
- (4) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$51.47 to \$52.45, inclusive.
- (5) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$52.47 to \$53.44, inclusive.
- (6) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$50.95 to \$51.94, inclusive.
- (7) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$51.95 to \$52.93, inclusive.

(8) All shares underlying this option have vested.

Reporting Owners 3

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#### **Remarks:**

The reporting person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Ex Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.