Marlin Midstream Partners, LP Form 4

March 04, 2015

# FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \* Jones Terry D

2. Issuer Name and Ticker or Trading

Symbol

Marlin Midstream Partners, LP

[FISH]

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)

03/02/2015

5. Relationship of Reporting Person(s) to

Issuer

below)

(Check all applicable)

Officer (give title \_\_X\_ Other (specify

below)

10% Owner

**OMB** 

Number:

Expires:

response...

Estimated average

burden hours per

**OMB APPROVAL** 

3235-0287

January 31,

2005

0.5

2105 CITY WEST BOULEVARD,

(Street)

SUITE 100

partner

4. If Amendment, Date Original

Filed(Month/Day/Year)

See remarks

6. Individual or Joint/Group Filing(Check

Applicable Line)

Director

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

HOUSTON, TX 77042

| ,  |  | Person  |                 |   |                              |                |  |  |   |  |
|--|--|---|-----------------|---|------------------------------|----------------|--|--|---|--|
| (City)   | (State) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially O |   |                 |   |                              |                |  | y Owned  |   |  |
| 1.Title of<br>Security<br>(Instr. 3)                               | 2. Transaction Date<br>(Month/Day/Year)  | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | Code (Instr. 8) | 4. Securition(A) or Dis<br>(Instr. 3, 4 | sposed<br>and :<br>(A)<br>or | l of (D)<br>5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
| Common<br>Units<br>representing<br>limited<br>partner<br>interests | 03/02/2015   |   | Code V  M(1)    | Amount 50,000                           | (D)                          | Price \$ 0 (2) | 91,018   | D  |   |  |
| Common<br>Units<br>representing<br>limited                         | 03/02/2015   |   | F               | 14,636<br>(3)                           | D                            | \$<br>21.11    | 76,382   | D  |   |  |

#### interests

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

(In

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transactic<br>Code<br>(Instr. 8) | 5. Number of tiorDerivative Securities ) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) |        | 6. Date Exercisable and Expiration Date (Month/Day/Year) |                    | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |                                     | 8<br>I<br>S<br>( |
|---|---|--------------------------------------|---|--|---|--------|--|--------------------|---|-------------------------------------|------------------|
|   |   |                                      |   | Code V                                 | (A)   | (D)    | Date<br>Exercisable                                      | Expiration<br>Date | Title   | Amount<br>or<br>Number<br>of Shares |                  |
| Phantom<br>Units                                    | <u>(2)</u>  | 03/02/2015                           |   | M                                      |   | 50,000 | 02/27/2015   | <u>(4)</u>         | Common  | 50,000                              |                  |

## **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Jones Terry D 2105 CITY WEST BOULEVARD, SUITE 100 HOUSTON, TX 77042

See remarks

# **Signatures**

/s/ Eric T. Kalamaras, Attorney-in-fact for Terry D. Jones

03/02/2015

\*\*Signature of Reporting Person

Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents the conversion upon vesting of phantom units into common units. On December 15, 2014, the reporting person was granted 50,000 phantom units of which 50,000 units vested on February 27, 2015.
- (2) Each phantom unit is the economic equivalent of one common unit (limited partner interest) and entitles the grantee to receive one common unit or an amount of cash equal to the fair market value of a common unit upon the vesting of the phantom unit.
- (3) The reporting person is reporting the withholding by Marlin Midstream Partners, LP of 14,636 common units to satisfy the reporting person's tax withholding obligations in connection with the delivery of the common units to the reporting person.

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(4) Phantom units do not expire.

#### **Remarks:**

Terry D. Jones was previously a Director and the Executive Vice President and General Counsel of Marlin Midstream GP, LL Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.