

INTERMOUNTAIN COMMUNITY BANCORP  
 Form 4  
 November 04, 2014

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL  
 OMB Number: 3235-0287  
 Expires: January 31, 2015  
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * Rasmussen Pamela			2. Issuer Name and Ticker or Trading Symbol INTERMOUNTAIN COMMUNITY BANCORP [IMCB]	5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)  <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input checked="" type="checkbox"/> Other (specify below) Chief Operating Officer / Executive Vice President
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 10/31/2014	6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person
PO BOX 967          SANDPOINT, ID 83864			4. If Amendment, Date Original Filed (Month/Day/Year)	
(City)	(State)	(Zip)		

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	10/31/2014		F <sup>(1)</sup>	1,661 D	\$ 18,3314	D	
Common Stock	11/01/2014		D <sup>(2)</sup>	27,500 D	\$ 0	D	
Common Stock	11/01/2014		D <sup>(3)</sup>	2,089 D	\$ 0	D	
Common Stock	11/01/2014		D <sup>(3)</sup>	5,521 D	\$ 0	I	Rasmussen Family Rev Liv Trust



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Disposed of pursuant to Section 1.4 of the Plan of Merger between Intermountain Community Bancorp and Columbia Banking System, Inc. dated July 23, 2014.

- (4) Cancelled pursuant to Section 1.6 of the Plan of Merger between Intermountain Community Bancorp and Columbia Banking System, Inc. dated July 23, 2014.
- (5) Number and price of securities reflects the 1:10 Reverse Stock Split effective October 2012.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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